

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39054

MUNICIPALITY OF: McGillivray Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,053,041	197,911	1,271,187	583,943
Direct water billings on ratepayers -- own municipality	2	112,295	-		112,295
-- other municipalities	3	26,022	-		26,022
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,191,358	197,911	1,271,187	722,260
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	11,384	2,929		8,455
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,384	2,929	-	8,455
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	305,160			305,160
.....	61	-			-
Subtotal	69	305,160			305,160
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,330			7,330
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	278,885			278,885
Subtotal	33	286,215			286,215
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	22,655			22,655
Investment income - from own funds	39	4,280			4,280
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	19,448			19,448
Contributions from non-consolidated entities	45	-			-
--	46	9,260			9,260
--	47	-			-
--	48	-			-
Subtotal	50	55,643	-	-	55,643
TOTAL REVENUE	51	2,849,760	200,840	1,271,187	1,377,733

For the year ended December 31, 1996.

McGillivray Tp

[illegible]

For the year ended December 31, 1996.

McGillivray Tp

II. Upper tier purposes

For the year ended December 31, 1996.

McGillivray Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

McGillivray Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,255,769	28,866	9,250	227.057000	267.126000	285,131	7,711	2,471	1,970	-	-	297,283
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,456	-	-	-	-	4,456
Total Taxation	0	-	-	-	-	-	285,131	12,167	2,471	1,970	-	-	301,739
Total all school board taxation	0						1,204,020	50,968	11,844	4,355	-	-	1,271,187

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,197
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	19,096
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,096
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	96
--	29	-	-	-	-
Subtotal	30	-	-	-	96
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	20,311
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	20,311
Planning and Development					
Planning and Development	41	-	-	-	3,341
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,330	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	233,844
--	46	-	-	-	-
Subtotal	47	7,330	-	-	237,185
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,330	-	-	278,885

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

McGillivray Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	72,248	-	61,428	3,994	68	3,000	140,738
Protection to Persons and Property								
Fire	2	-	-	45,669	10,237	-	-	55,906
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	13,932	-	-	-	13,932
Protective inspection and control	5	12,324	-	3,126	-	-	-	15,450
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	12,324	-	62,727	10,237	-	-	85,288
Transportation services								
Roadways	8	118,613	-	293,440	252,366	-	3,000	661,419
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	204	-	-	-	204
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	118,613	-	293,644	252,366	-	3,000	661,623
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	24,778	-	80,056	121,326	-	-	226,160
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	8,726	-	8,182	-	16,908
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	2,244	-	-	2,244
Subtotal	23	24,778	-	88,782	123,570	8,182	-	245,312
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,825	-	-	-	-	-	2,825
--	29	-	-	-	-	-	-	-
Subtotal	30	2,825	-	-	-	-	-	2,825
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	5,040	-	12,867	1,500	7,160	-	26,567
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	5,040	-	12,867	1,500	7,160	-	26,567
Planning and Development								
Planning and Development	41	3,685	-	2,458	562	-	-	6,705
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	14,867	-	-	-	14,867
Tile Drainage and Shoreline Assistance	45	-	233,844	-	-	-	-	233,844
--	46	-	-	-	-	-	-	-
Subtotal	47	3,685	233,844	17,325	562	-	-	255,416
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	239,513	233,844	536,773	392,229	15,410	-	1,417,769

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	191,627	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	206,198	
Reserves and Reserve Funds	3	116,453	
Subtotal	4	322,651	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	73,500	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	73,500	
Grants and Loan Forgiveness			
Ontario	20	39,700	
Canada	21	- 1,718	
Other Municipalities	22	433	
Subtotal	23	38,415	
Other Financing			
Prepaid Special Charges	24	58,694	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	58,694	
Total Sources of Financing	33	493,260	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	268,363	
Subtotal	36	268,363	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	73,500	
Subtotal	40	73,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	341,863	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	40,230	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	40,230	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	40,230	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	- 1,718	- 1,718	-	559
Protection to Persons and Property					
Fire	2	-	-	-	22,987
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,987
Transportation services					
Roadways	8	-	-	-	193,090
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	193,090
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,326
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	21,326
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	691
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	691
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	41,418	-	433	29,710
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	41,418	-	433	29,710
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	39,700	- 1,718	433	268,363

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	797,096	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	797,096	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	797,096	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	797,096	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	797,096	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	797,096	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	797,096	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

McGillivray Tp

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6. Ontario Clean Water Agency Provincial Projects			total outstanding capital obligation			debt charges		
			accumulated surplus (deficit)					
			1		2		3	
			\$		\$		\$	
Water projects - for this municipality only			46		35,676		203,435	
- share of integrated projects			47		-		-	
Sewer projects - for this municipality only			48		-		-	
- share of integrated projects			49		-		-	
7. 1996 Debt Charges								
					principal		interest	
					1		2	
					\$		\$	
Recovered from the consolidated revenue fund								
- general tax rates			50		-		-	
- special are rates and special charges			51		-		-	
- benefitting landowners			52		166,810		67,034	
- user rates (consolidated entities)			53		-		-	
Recovered from reserve funds			54		-		-	
Recovered from unconsolidated entities								
- hydro			55		-		-	
- gas and telephone			57		-		-	
--			56		-		-	
--			58		-		-	
--			59		-		-	
Total			78		166,810		67,034	
Line 78 includes:								
Financing of one-time real estate purchase			90		-		-	
Other lump sum (balloon) repayments of long term debt			91		-		-	
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal		interest		principal	
			1		2		3	
			\$		\$		\$	
1997			142,000		67,000		-	
1998			135,000		55,000		-	
1999			129,000		43,000		-	
2000			121,000		32,000		-	
2001			109,000		20,000		-	
2002 - 2006			161,096		15,000		-	
2007 onwards			-		-		-	
interest to be earned on sinking funds *			69		-		-	
Downtown revitalization program			70		-		-	
Total			71		797,096		232,000	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
					1			
					\$			
1997			72		-		-	
1998			73		-		-	
1999			74		-		-	
2000			75		-		-	
2001			76		-		-	
Total			77		-		-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
					principal		interest	
					1		2	
					\$		\$	
Repayment of Provincial Special Assistance			92		-		-	
Other long term debt refinanced			93		-		-	

1996 FINANCIAL INFORMATION RETURN

Municipality

McGillivray Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		194,119	678	194,797							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,929	-	2,929							
Telephone and telegraph taxation	10		3,114	-	3,114							
Subtotal levied by mill rate -- general	11	-	200,162	678	200,840	194,797	3,114	-	2,929	-	200,840	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	200,162	678	200,840	194,797	3,114	-	2,929	-	200,840	-

1996 FINANCIAL INFORMATION RETURN

Municipality

McGillivray Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	194,119	678	194,797	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,266,832	4,355	1,271,187	1,251,512	19,675	-	-	1,271,187	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

McGillivray Tp

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	655,041
Revenues		
Contributions from revenue fund	2	186,031
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	30,789
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	216,820
Expenditures		
Transferred to capital fund	14	116,453
Transferred to revenue fund	15	19,448
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	135,901
Balance at the end of the year for:		
Reserves	23	252,189
Reserve Funds	24	483,771
Total	25	735,960
Analysed as follows:		
Working funds	26	235,189
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	13,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	71,638
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	365,000
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	39,545
Waste Site	53	11,588
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	735,960

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGillivray Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	85,375	-
Accounts receivable			
Canada	2	5,309	
Ontario	3	9,846	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	54,174	receivable for
Other (including unorganized areas)	8	1,071	business taxes
Taxes receivable			
Current year's levies	9	98,825	-
Previous year's levies	10	29,848	-
Prior year's levies	11	10,304	-
Penalties and interest	12	14,663	-
Less allowance for uncollectables (negative)	13	- 70	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	483,771	
Other current assets	18	10,723	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	797,096	
Other long term assets	20	-	-
Total	21	1,600,935	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGillivray Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	5,562		
Ontario	27	1,360		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	34,212		
Other	32	-		
Other current liabilities	33	3,960		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	797,096		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	735,960		
Accumulated net revenue (deficit)				
General revenue	42	- 96,592		
Special charges and special areas (specify)				
--	43	38,755		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	118,273		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	2,579		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 40,230		
Total	59	1,600,935		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	
		continuous full time employees December 31	
		other	
		1 \$	2 \$
2. Total expenditures during the year on:	14	213,596	22,125
Wages and salaries			
Employee benefits	15	-	-
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,919,165	
Previous years' tax	17	213,891	
Penalties and interest	18	44,928	
Subtotal	19	2,177,984	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24	-	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,177,984	
Amounts added to the tax roll for collection purposes only	30	21,113	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960331	
Due date of last installment (YYYYMMDD)	33	19960630	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960930	
Due date of last installment (YYYYMMDD)	36	19961130	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
Estimated to take place		3 \$	4 \$
in 1997	58	-	-
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		5,323	
				3,928	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		416	
In this municipality				106,740	
In other municipalities (specify municipality)				5,555	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		-	
In this municipality				-	
In other municipalities (specify municipality)				-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		297,000	
Approved in 1996		68		-	
Financed in 1996		69		73,500	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		223,500	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		2,136,000		2,242,800	
		2,250,000		2,272,500	
		2,500,000			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	