

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54058

MUNICIPALITY OF: McGarry Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

McGarry Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	666,551	-	207,854	458,697	
Direct water billings on ratepayers -- own municipality	2	197,655	-		197,655	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	864,206	-	207,854	656,352	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	-	-		-	
Ontario Enterprises	12	-	-	-	-	
Ontario Housing Corporation						
Ontario Hydro	13	2,407	-	-	2,407	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	1,882	-	-	1,882	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	4,289	-	-	4,289	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	425,567			425,567	
.....	61	-			-	
Subtotal	69	425,567			425,567	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	256,705			256,705	
Canada specific grants	30	6,266			6,266	
Other municipalities - grants and fees	31	-			-	
Fees and service charges	32	119,402			119,402	
Subtotal	33	382,373			382,373	
OTHER REVENUES						
Trailer revenue and licences	34	-		-	-	
Licences and permits	35	4,704			-	4,704
Fines	37	-			-	
Penalties and interest on taxes	38	233,742			233,742	
Investment income - from own funds	39	-			-	
- other	40	-			-	
Sales of publications, equipment, etc	42	789			789	
Contributions from capital fund	43	5,979			5,979	
Contributions from reserves and reserve funds	44	434,459			434,459	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	9,518			9,518	
--	48	5,212			5,212	
Subtotal	50	694,403	-	-	694,403	
TOTAL REVENUE	51	2,370,838	-	207,854	2,162,984	

For the year ended December 31, 1996.

McGarry Tp

[illegible]

For the year ended December 31, 1996.

McGarry Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

McGarry Tp

2LT - OP

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

McGarry Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	1,612,231	441,979	243,835	20.672000	24.320000	33,328	10,749	5,930	74	8	15	50,104
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,128	-	-	-	-	1,128
Total Taxation	0	-	-	-	-	-	33,328	11,877	5,930	74	8	15	51,232
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						139,162	45,174	23,167	301	18	32	207,854

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
McGarry Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,360	6,266	-	59,667
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	- 35	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	- 35	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	242,282	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	242,282	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,427	-	-	57,111
Libraries	38	4,671	-	-	2,624
Other Cultural	39	-	-	-	-
Subtotal	40	11,098	-	-	59,735
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	256,705	6,266	-	119,402

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		McGarry Tp							
For the year ended December 31, 1996.									
			Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
			1	2	3	4	5	6	7
			\$	\$	\$	\$	\$	\$	\$
General Government	1		199,647	-	981,442	-	-	11,258	1,169,831
Protection to Persons and Property									
Fire	2		21,507	-	21,164	-	-	6,133	48,804
Police	3		-	-	-	-	-	-	-
Conservation Authority	4		-	-	-	-	-	-	-
Protective inspection and control	5		-	-	4,950	-	-	-	4,950
Emergency measures	6		-	-	-	-	-	-	-
Subtotal	7		21,507	-	26,114	-	-	6,133	53,754
Transportation services									
Roadways	8		78,544	-	53,404	-	-	97,998	33,950
Winter Control	9		25,994	-	8,442	-	-	44,571	79,007
Transit	10		-	-	-	-	-	-	-
Parking	11		-	-	-	-	-	-	-
Street Lighting	12		306	-	13,255	-	-	376	13,937
Air Transportation	13		-	-	-	-	-	-	-
--	14		-	-	-	-	-	-	-
Subtotal	15		104,844	-	75,101	-	-	53,051	126,894
Environmental services									
Sanitary Sewer System	16		7,169	-	28,838	-	-	3,255	39,262
Storm Sewer System	17		-	-	-	-	-	-	-
Waterworks System	18		8,945	121,956	37,297	133	-	18,137	186,468
Garbage Collection	19		-	-	-	-	-	-	-
Garbage Disposal	20		14,001	-	117	-	-	31,504	45,622
Pollution Control	21		-	-	-	-	-	-	-
--	22		-	-	-	-	-	-	-
Subtotal	23		30,115	121,956	66,252	133	-	52,896	271,352
Health Services									
Public Health Services	24		-	-	-	-	13,081	-	13,081
Public Health Inspection and Control	25		-	-	-	-	-	-	-
Hospitals	26		-	-	-	-	-	-	-
Ambulance Services	27		-	-	-	-	-	-	-
Cemeteries	28		-	-	-	-	1,380	-	1,380
--	29		-	-	-	-	-	-	-
Subtotal	30		-	-	-	-	14,461	-	14,461
Social and Family Services									
General Assistance	31		-	-	-	-	269,253	-	269,253
Assistance to Aged Persons	32		-	-	-	-	-	-	-
Assitance to Children	33		-	-	-	-	8,029	-	8,029
Day Nurseries	34		-	-	-	-	-	-	-
--	35		-	-	-	-	-	-	-
Subtotal	36		-	-	-	-	277,282	-	277,282
Recreation and Cultural Services									
Parks and Recreation	37		43,237	-	142,160	-	-	5,280	190,677
Libraries	38		23,179	-	15,466	-	-	-	38,645
Other Cultural	39		-	-	-	-	1,898	-	1,898
Subtotal	40		66,416	-	157,626	-	1,898	5,280	231,220
Planning and Development									
Planning and Development	41		-	-	-	-	-	-	-
Commercial and Industrial	42		-	-	-	-	-	-	-
Residential Development	43		-	-	-	-	-	-	-
Agriculture and Reforestation	44		-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45		-	-	-	-	-	-	-
--	46		-	-	-	-	-	-	-
Subtotal	47		-	-	-	-	-	-	-
Electricity	48		-	-	-	-	-	-	-
Gas	49		-	-	-	-	-	-	-
Telephone	50		-	-	-	-	-	-	-
Total	51		422,529	121,956	1,306,535	133	293,641	-	2,144,794

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1996.		
McGarry Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	133
Reserves and Reserve Funds	3	162,293
Subtotal	4	162,426
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	291,278
Canada	21	-
Other Municipalities	22	-
Subtotal	23	291,278
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	453,704
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	447,725
Subtotal	36	447,725
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	5,979
Total Applications	42	453,704
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

McGarry Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,528
Protection to Persons and Property					
Fire	2	-	-	-	3,923
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,923
Transportation services					
Roadways	8	-	-	-	135,056
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	135,056
Environmental services					
Sanitary Sewer System	16	26,007	-	-	31,648
Storm Sewer System	17	-	-	-	-
Waterworks System	18	265,271	-	-	261,570
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	291,278	-	-	293,218
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	291,278	-	-	447,725

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

McGarry Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	266,987	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	266,987	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	266,987	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

McGarry Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	266,987	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	266,987	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	266,987	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	266,987	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

McGarry Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	83,013	38,943		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	83,013	38,943		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		19,050	28,701	-	-
1998		21,097	26,653	-	-
1999		23,365	24,385	-	-
2000		25,877	21,874	-	-
2001		28,659	19,092	-	-
2002 - 2006		148,939	42,065	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	266,987	162,770	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

McGarry Tp

9LT

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

McGarry Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	48,266	140	-	48,406	47,542	864	-	-	48,406	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	59,835	38	-	59,873	58,683	1,190	-	-	59,873	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	48,267	76	-	48,343	47,525	818	-	-	48,343	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	51,135	97	-	51,232	50,104	1,128	-	-	51,232	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	207,503	351	-	207,854	203,854	4,000	-	-	207,854	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

McGarry Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,706,326	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	20,575	
- other	6	13,258	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	33,833	
Expenditures			
Transferred to capital fund	14	162,293	
Transferred to revenue fund	15	434,459	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	596,752	
Balance at the end of the year for:			
Reserves	23	655,342	
Reserve Funds	24	488,065	
Total	25	1,143,407	
Analysed as follows:			
Working funds	26	168,008	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	652,149	
Sick leave	31	7,555	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	176,515	
- library	65	2,034	
- other cultural	66	-	
- water	38	100,673	
- transit	39	-	
- housing	40	-	
- industrial development	41	36,473	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	1,143,407	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGarry Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	552,597	-
Accounts receivable			
Canada	2	5,614	
Ontario	3	445,471	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	295,967	business taxes
Taxes receivable			
Current year's levies	9	68,266	-
Previous year's levies	10	8,550	-
Prior year's levies	11	3,959	-
Penalties and interest	12	6,159	-
Less allowance for uncollectables (negative)	13	- 20,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	266,987	for tax sale / tax
Other long term assets	20	-	registration
	21	1,633,570	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGarry Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	63,281		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	135,533		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	266,987		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,143,407		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	18,785		
Libraries	49	5,577		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,633,570		

Municipality

McGarry Tp

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For the year ended December 31, 1996.

1. Number of continuous full time employees as at December 31		1			
Administration	1	4			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	3			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	-			
Planning	12	-			
Total	13	7			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	274,389	93,336		
Employee benefits	15	43,743	7,508		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	251,741			
Previous years' tax	17	42,035			
Penalties and interest	18	87,723			
Subtotal	19	381,499			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	1,094			
- amounts written off	23	12,209			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	98,995			
- recoverable from general municipal revenues	25	215,524			
Transfers to tax sale and tax registration accounts	26	1,324,520			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	2,031,653			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings: Number of installments	31	-			
Due date of first installment (YYYYMMDD)	32	0			
Due date of last installment (YYYYMMDD)	33	0			
Final billings: Number of installments	34	1			
Due date of first installment (YYYYMMDD)	35	19960831			
Due date of last installment (YYYYMMDD)	36	0			
		\$			
Supplementary taxes levied with 1997 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$	3 \$	4 \$
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding									
		1		2									
		\$		\$									
6. Ontario Home Renewal Plan trust fund at year end		82		80,908		65,620							
7. Analysis of direct water and sewer billings as at December 31													
		number of residential units		1996 billings residential units		all other properties		computer use only					
		1		2		3		4					
		\$		\$		\$							
Water		39		460		196,685		970					
In this municipality													
In other municipalities (specify municipality)													
--		40		-		-		-					
--		41		-		-		-					
--		42		-		-		-					
--		43		-		-		-					
--		64		-		-		-					
				number of residential units		1996 billings residential units		all other properties		computer use only			
				1		2		3		4			
				\$		\$		\$					
Sewer		44		-		-		-		-			
In this municipality													
In other municipalities (specify municipality)													
--		45		-		-		-		-			
--		46		-		-		-		-			
--		47		-		-		-		-			
--		48		-		-		-		-			
--		65		-		-		-		-			
						water		sewer					
						1		2					
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-						460			
8. Selected investments of own sinking funds as at December 31													
		own municipality		other municipalities, school boards		Province		Federal					
		1		2		3		4					
		\$		\$		\$		\$					
Own sinking funds		83		-		-		-		-			
9. Borrowing from own reserve funds								1					
								\$					
Loans or advances due to reserve funds as at December 31								84				-	
10. Joint boards consolidated by this municipality													
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only					
		1		2		3		4					
		\$		\$		%							
name of joint boards		53		-		-		-		-			
--		54		-		-		-		-			
--		55		-		-		-		-			
--		56		-		-		-		-			
--		57		-		-		-		-			
11. Applications to the Ontario Municipal Board or to Council													
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total					
		1		2		4		3					
		\$		\$		\$		\$					
Approved but not financed as at December 31, 1995		67		-		-		-		-			
Approved in 1996		68		-		-		-		-			
Financed in 1996		69		-		-		-		-			
No long term financing necessary		70		-		-		-		-			
Approved but not financed as at December 31, 1996		71		-		-		-		-			
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-			
12. Forecast of total revenue fund expenditures													
		2000		2001		2002		2003		2004			
		1		2		3		4		5			
		\$		\$		\$		\$		\$			
		73		-		-		-		-			
13. Municipal procurement this year													
		1		2									
		\$											
Total construction contracts awarded		85		-		-		-		-			
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-			