MUNICIPAL CODE: 52021

MUNICIPALITY OF: Massey T

Municipality

#### ANALYSIS OF REVENUE FUND REVENUES

#### Massey T

**1** 3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requistions from schedule 2UT	1	657,688	-	355,061	302,627
Direct water billings on ratepayers					
own municipality	2	54,073	-	_	54,073
other municipalities	3	-	-	Ļ	-
Sewer surcharge on direct water billings own municipality	4	-	-		-
other municipalities	5	-	-		-
Subtot	al 6	711,761	-	355,061	356,700
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-		-
Canada Enterprises	8	5,550	-	-	5,550
Ontario					
The Municipal Tax Assistance Act	9	3,811	-	-	3,811
The Municipal Act, section 157	10	-	-	-	-
Other	11	-	-		-
Ontario Enterprises Ontario Housing Corporation	12	7,917	-	4,289	3,628
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,496	-	-	2,496
Other	15	-	-	-	-
Municipal enterprises	16	1,039	-	-	1,039
Other municipalities and enterprises	17	-	-	-	-
Subtot	al 18	20,813	-	4,289	16,524
ONTARIO NON-SPECIFIC GRANTS				·	
Ontario Municipal Support Grant	60	267,232			267,232
	61	-		-	-
Subtot	al 69	267,232		Γ	267,232
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	18,577			18,577
Canada specific grants	30	265			265
Other municipalities - grants and fees	31	49,869			49,869
Fees and service charges	32	27,873			27,873
Subtot	al 33	96,584			96,584
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	12,786	-		12,786
Fines	37	-			-
Penalties and interest on taxes	38	11,826			11,826
Investment income - from own funds	39	-		_	-
- other	40	5,098			5,098
Sales of publications, equipment, etc	42	-		Ļ	-
Contributions from capital fund	43	-		ļ	-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-		ļ	-
	46	26,065		ļ	26,065
	47	-		ŀ	-
	48	-			-
Subto		55,775	-	•	55,775
TOTAL REVEN	JE 51	1,152,165	-	359,350	792,815

Massey T

#### ANALYSIS OF TAXATION

For the year ended December 31, 1996.

roi the year ended becember 31, 1990.		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes													
General	0	1,356,480	275,645	108,945	158.00800	185.89100	214,335	51,240	20,252	285	1,085	754	287,951
Subtotal Levied By Mill Rate	0	-	-	-	-	-	214,335	51,240	20,252	285	1,085	754	287,951
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,676	-	-	-	-	14,676
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	14,676	-	-	-	-	14,676
Total Taxation	0	-	-	-	-	-	214,335	65,916	20,252	285	1,085	754	302,627

**2LT - OP** 

Massey T

2LT - OP

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#### ANALYSIS OF TAXATION

For the year ended December 31, 1996.

For the year ended December 31, 1996.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUI	PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
II. Upper tier purposes													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Massey T

#### ANALYSIS OF TAXATION

For the year ended December 31, 1996.

For the year ended December 31, 1996.													
	_	LOCAL <sup>-</sup>	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
III. School board purposes													
Elementary public													
General	0	945,713	211,236	87,630	110.140000	129.577000	104,161	27,371	11,355	61	776	503	144,227
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,954	-	-	-	-	4,954
Total Taxation	0	-	-	-	-	-	104,161	32,325	11,355	61	776	503	149,181
Elementary separate													
General	0	410,767	64,409	21,315	110.140000	129.577000	45,242	8,346	2,762	137	- 19	22	56,490
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,323	-	-	-	-	2,323
Total Taxation	0	-	-	-	-	-	45,242	10,669	2,762	137	- 19	22	58,813
Secondary public							r			· · · · · ·			
General	0	1,356,480	275,645	108,945	76.666000	90.196000	103,996	24,862	9,826	138	527	366	139,715
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,352	-	-	-	-	7,352
Total Taxation	0	-	-	-	-	-	103,996	32,214	9,826	138	527	366	147,067
								I I					L
Public consolidated						1		, , , , , , , , , , , , , , , , , , ,	ı	· · · · ·			
General	0	-	-	-	-	-	-	-	-		-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-		-	-	-	-
Total Taxation		-	-	-	-	-	-	-	-	-	-	-	-
	1 1												

2LT - OP 4

Massey T

2LT - OP

ANAL	YSIS	OF	ΤΑΧΑΤ	TION

For the year ended December 31, 1996.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-		-	-	-	-		-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						253,399	75,208	23,943	336	1,284	891	355,061

#### ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

2UT 5

						SUPPORTING M	JNICIPALITIES						ON RATEPAYE	
			le	vies for special pu	rposes (please spe	cify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					- Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
		1 2												<u> </u>
		3												
		4 5												
		6 7												
		8												
		9 10												
		11												
		13												
		14 15												
		16 17												
		18												
		19 20												
		21												
	:	23												
		24 25												
		26 27												
	:	28												
		29 30												
		31												
		33												
		34 35												

#### ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

2UT 5

							UNICIPALITIES				DI	RECT BILLINGS	ON RATEPAYE	RS
			lev	vies for special pu	rposes (please spe	cify					water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	3	6												
	3	7												
	3	8												
	3	9												
	4	0												
	4	1												
	4	-2												
	4	3			-		-				-			
	4													
	4													
	4 Total 4		#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
		πN/A	πι(/Α	<i>π</i> Ν/Α	<i>π</i> Ν/Α	<i>π</i> Ν/Α	#N/A	<i>π</i> Ν/Α	#11/A	πN/A	πIVA	<i>π</i> 11/A	<i>π</i> 117 A	<i>π</i> N/A

#### ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

#### Massey T

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	680	-	-	1,410
Protection to Persons and Property						
Fire		2	-	265	-	2,840
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	265	-	2,840
Transportation services						
Roadways		8	_	-	-	3,459
Winter Control		9	-	-		-
Transit		10	-			
Parking		11	-			
Street Lighting		12	-	-	-	
		12	-	-		-
Air Transportation		13				-
	Subtotal	14	-	-	-	- 2.450
Environmental services	Subtotal	15	-	-	-	3,459
Sanitary Sewer System		16	_	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	35,382	5,152
Pollution Control		21	-	-	-	-
		22	-	-		
	Subtotal	23	-		35,382	5,152
Health Services Public Health Services	Subtotut	24		<u> </u>	-	
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	2,394
		29	-	-	-	-
	Subtotal	30	-	-	-	2,394
Social and Family Services						_,
General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Recreation and Cultural Services Parks and Recreation						
		37	5,000	-	-	720
Libraries		38	12,897	-	14,487	11,405
Other Cultural		39	-	-	-	-
Disaster and Development	Subtotal	40	17,897	-	14,487	12,125
Planning and Development Planning and Development		41	-	_	-	493
Commercial and Industrial		42		-		
Residential Development		43		-		
Agriculture and Reforestation		44		-		-
Tile Drainage and Shoreline Assistance		45		-		
		46	-	-		
	Subtotal	40		-		493
Electricity	Lastolui	48	-	-		
Gas		49	-	-		-
Telephone		50	-	-	-	
	Total	50	18,577	265	49,869	27,873
	iotai	- 'L	10,577	203	77,007	27,075

Massey T

Municipality

# ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	157,676	-	41,779	1,531	-	-	200,986
Protection to Persons and Property								
Fire	2	7,497	23,001	17,629	3,084	-	-	51,211
Police Conservation Authority	3	-	-	-	-	-	•	-
Protective inspection and control	5	1,837	-	5,243	-	-	-	7,080
Emergency measures	6	-	-	2,168	-	-	-	2,168
	Subtotal 7	9,334	23,001	25,040	3,084	-	-	60,459
Transportation services								
Roadways Winter Control	8	121,378	-	47,126	8,652	-	-	177,156
Transit	9		-	-	-	-		-
Parking	10	-	-	-	-	-	-	-
Street Lighting	12	-	5,808	11,107	-	-		16,915
Air Transportation	13		-	-		-	-	-
	14	-	-	-	-	-	-	-
	Subtotal 15	121,378	5,808	58,233	8,652	-	-	194,071
Environmental services Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,953	-	23,322	18,822	-	-	53,097
Garbage Collection Garbage Disposal	19 20	- 14,491	- 10,270	37,513 25,912	-	-	-	37,513 50,673
Pollution Control	20	-	-	-	-	-		
	22	-	-	-	-	-	-	-
	Subtotal 23	25,444	10,270	86,747	18,822	-	-	141,283
Health Services Public Health Services	24	-	-	-	-	8,670	-	8,670
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28 29	3,816		1,523	-	-	-	5,339
	Subtotal 30		-	1,523	-	8,670	-	14,009
Social and Family Services General Assistance								
Assistance to Aged Persons	31 32	-	-	-	-	40,816 2,272	-	40,816
Assitance to Aged relians	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
	35	-	-	-	-	-	-	-
	Subtotal 36	-	-	-	-	43,088	-	43,088
Recreation and Cultural Services								
Parks and Recreation	37	-	-	6,388	21,265	45,389	-	73,042
Libraries	38	32,412	-	26,048	1,361	-	-	59,821
Other Cultural	39	-	-	-	-	298	-	298
	Subtotal 40	32,412	-	32,436	22,626	45,687	-	133,161
Planning and Development Planning and Development	41	-	_	356	_	1,655	-	2,011
Commercial and Industrial	41		-	349	-	-		349
Residential Development	43	-	-	-	-	-		-
Agriculture and Reforestation	44	-	-	-	-	400		400
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46	-	-	-	-	-	-	
Floctricity	Subtotal 47 48	-	-	705	-	2,055	-	2,760
Electricity Gas	48 49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
	Total 51	350,060	39,079	246,463	54,715	99,500	-	789,817

#### Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

Massey T

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		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,227
Source of Financing Contributions from Own Funds		
Revenue Fund Reserves and Reserve Funds	2 3	54,415 3,246
Subtotal	4	57,661
Long Term Liabilities Incurred Central Mortgage and Housing Corporation	5	
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Propery Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	52,000
Long Term Reserve Fund Loans	16	-
 Subtotal *	17 18	- 52,000
Grants and Loan Forgiveness	10	52,000
Ontario	20	30,348
Canada	21	
Other Municipalities Subtotal	22 23	- 30,348
Other Financing	23	50,546
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
-	30	-
	31	-
Subtotal	32	-
Total Sources of Financing	33	140,009
Applications Own Expenditures		
Short Term Interest Costs	34	-
Other	35	132,782
Subtotal	36	132,782
Transfer of Proceeds From Long Term Liabilities to: Other Municipalities	37	
Unconsolidated Local Boards	37	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	
Total Applications	42	132,782
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From: - Taxation or User Charges Within Term of Council	45	
	45 46	-
- Proceeds From Long Term Liabilities - Transfers From Reserves and Reserve Funds	46 47	-
- Transfers From Reserves and Reserve Funds	47 48	-
 Total Unfinanced Capital Outlay (Unexpended Capital Financing)	48 49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

Municipality

# ANALYSIS OF CAPITAL GRANTS AND

#### OWN EXPENDITURES

For the year ended December 31, 1996.

#### Massey T

			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	53,531
Protection to Persons and Property Fire		2				3,084
Police		2 3	-	•		- 3,084
Conservation Authority		4		-		
Protective inspection and control		5	-	-	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	-	-	3,084
Transportation services						
Roadways		8	-	-	-	8,652
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking Street Lighting		11 12	-	•	-	-
Air Transportation		13		-		-
		14	-	-		
	Subtotal	15	-	-	-	8,652
Environmental services		-				-,
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	30,348	-	-	63,208
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
	Culture I	22	-	-	-	-
Health Services Public Health Services	Subtotal	23 24	30,348	-	-	63,208
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services						
General Assistance		31	-	-	-	
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children Day Nurseries		33 34	-	-		-
		34 35	-	-	-	-
	Subtotal	36		-		
Recreation and Cultural Services	Subtotal					
Parks and Recreation		37	-	-	-	4,307
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	-	-	-	4,307
Planning and Development						
Planning and Development		41	-	-	-	-
Commercial and Industrial		42 42	-	-	-	-
Residential Development Agriculture and Reforestation		43 44	-	-	-	-
Agriculture and Reforestation Tile Drainage and Shoreline Assistance		44 45	-	-	-	-
		45 46	-	-	-	-
	Subtotal	40	-	-	-	-
Electricity	Justoldi	48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	30,348	-	-	132,782

#### Municipality

#### ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Massey T

		1
		\$
General Government	1	52,000
Protection to Persons and Property Fire	2	46,350
Police	-	
Conservation Authority	4	
Protective inspection and control	5	; <u>-</u>
Emergency measures	é	-
	Subtotal 7	46,350
Transportation services Roadways	8	
Winter Control	ç	
Transit	10	
Parking	11	
Street Lighting	12	
Air Transportation	13	
	14	۰ -
	Subtotal 15	6,29
Environmental services		
Sanitary Sewer System	16	
Storm Sewer System	17	
Waterworks System	18	
Garbage Collection Garbage Disposal	19 20	
Pollution Control	21	
	22	
	Subtotal 23	
Health Services		
Public Health Services	24	۰ -
Public Health Inspection and Control	25	- -
Hospitals	26	·
Ambulance Services	27	
Cemeteries	28	
	29	
Social and Family Services	Subtotal 30	-
General Assistance	31	-
Assistance to Aged Persons	32	
Assitance to Children	33	-
Day Nurseries	34	-
	35	; <u> </u>
	Subtotal 36	- -
Recreation and Cultural Services		
Parks and Recreation	37	
Libraries	38	
Other Cultural	39	
Planning and Development	Subtotal 40	-
Planning and Development	41	-
Commercial and Industrial	42	
Residential Development	43	-
Agriculture and Reforestation	44	
Tile Drainage and Shoreline Assistance	45	- -
	46	-
	Subtotal 47	-
Electricity	48	
Gas	49	
Telephone	50	
	Total 51	183,19

Municipality

#### ANALYSIS OF LONG TERM

F

LIABILITIES AND COMMITMENTS For the year ended December 31, 1996.

Massey .	т
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	\$ 
All debt issued by the municipality, predecessor municipalities and consolidated entities 10 ontario and agencies 10 ontario and agencies 2 1 onther 2 1 o	- 183,197 183,197 - - - - - - - - - - -
constitutated entities       1         :To Otario and agencies       2         :To otario and agencies       3         :To otario and agencies       3         :To otario       Subtotal       4         Plus: All debt assumed by the municipality from others       5         Less: All debt assumed by others       6         :Schoolboards       7         :Schoolboards       7         :Otario Clean Water Agency debt retirement funds       8         - sever       10         - water       11         Own sinking funds (actual balances)       12         - general       12         - enterprises and other       5         Sinking fund spectures       16         Installment (serial) debentures       17         Installment (serial) debentures       18         Lease purchase agreements       20         Ontario Clean Water Agency       22         Ling term bank (solans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Ling term musch included in line 15 above       22         -       -       24	- 183,197 183,197 - - - - - - - - -
: To Canada and agencies	- 183,197 183,197 - - - - - - - -
<pre>s To other</pre>	183,197 183,197 - - - - - - - -
Subtotal       a         Plus: All debt assumed by others       b         Less: All debt assumed by others       b         Schoolboards       7         Schoolboards       7         Schoolboards       7         Schoolboards       7         Schoolboards       7         Schoolboards       7         Subtotal       8         Less: Ontario Clean Water Agency debt retirement funds       10         - water       12         - enterprises and other       12         - enterprises and other       14         Total       15         Sinking fund debentures       16         Installment (serial) debentures       17         Lesse purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22 <t< td=""><td>183,197 - - - - - - - - -</td></t<>	183,197 - - - - - - - - -
Pus: All debt assumed by the municipality from others     5       Less: All debt assumed by others     6       : Schoolboards     7       : Schoolboards     7       : Schoolboards     8       : Schoolboards     8       : Subtotal     8       : Subtotal     9       Less: Ontario Clean Water Agency debt retirement funds     8       - sewer     10       - water     10       Own sinking funds (actual balances)     11       - general     12       - enterprises and other     13       Mount reported in line 15 analyzed as follows:     16       Installment (serial) debentures     16       Installment (serial) debentures     17       Lease purchase agreements     18       Lease purchase agreements     18       Lease purchase agreements     12       Ontario Clean Water Agency     22       Long term reserve fund loans     23       -     24       -     24       -     25       - par value of this amount in U.S. dollars     26       Other     - Canadian dollar equivalent included in line 15 above     27	-
Less: All debt assumed by others :Ontario Contario Contar	- - - - -
: Ontario 6	-
Schoolboards 7 : Other municipalities 8 Subtotal 9 Les: Ontario Clean Water Agency debt retirement funds 7 - sewer 10 - water 00 water 00 water 00 water 00 insting funds (actual balances) 12 - enterprises and other 13 - enterprises and other 13 - enterprises and other 13 - enterprises and other 14 Subtotal 14 Total 15 Sinking fund debentures 16 Installment (serial) debentures 16 Installment (serial) debentures 16 Installment (serial) debentures 16 Lease purchase agreements 19 Mortgages 20 Ontario Clean Water Agency 22 	-
: Other municipalities       8         Subtotal       9         Less: Ontario Clean Water Agency debt retirement funds       0         - sewer       10         - water       10         Own sinking funds (actual balances)       11         - general       12         - enterprises and other       13         Mount reported in line 15 analyzed as follows:       16         Sinking fund debentures       16         Installment (serial) debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         2. Total debt payable in foreign currencies (net of sinking fund holdings)       22         U.S. doltars - Canadian doltar equivalent included in line 15 above       25         Other       - Canadian doltar equivalent included in line 15 above       27	-
Less: Ontario Clean Water Agency debt retirement funds       subtotal       9         - sewer       10         - water       11         Own sinking funds (actual balances)       12         - enterprises and other       13         enterprises and other       13         Manount reported in line 15 analyzed as follows:       14         Sinking fund debentures       16         Installment (serial) debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortagaes       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         25       -         -       -         26       -         27       Total debt payable in foreign currencies (net of sinking fund holdings)       25         -       -       -         27       -       26         Other       - Canadian dollar equivalent included in line 15 above       27	-
Less: Ontario Clean Water Agency debt retirement funds       10         - sewer       10         - water       11         Own sinking funds (actual balances)       12         - general       12         - enterprises and other       13         Subtotal       14         Amount reported in line 15 analyzed as follows:       16         Sinking fund debentures       16         Installment (serial) debentures       16         Installment (serial) debentures       17         Lease purchase agreements       19         Mortages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         2. Total debt payable in foreign currencies (net of sinking fund holdings)       25         U.S. dollars - Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	-
<ul> <li>- sewer</li> <li>- water</li> <li>- water</li> <li>- water</li> <li>- water</li> <li>- water</li> <li>- sewera</li> <li>- general</li> <li>- enterprises and other</li> <li>- subtotal</li> <li>- enterprises and other</li> <li>- subtotal</li> <li>- subtotal</li> <li>- subtotal</li> <li>- subtotal</li> <li>- Total</li> <li>- subtotal</li> <li>- subtotal</li></ul>	
<ul> <li>water</li> <li>water</li> <li>own sinking funds (actual balances)</li> <li>general</li> <li>enterprises and other</li> <li>feature</li> <li>Subtotal</li> <li>Total</li> <li>Total</li> <li>Total</li> <li>Total</li> <li>Total</li> <li>Installment (serial) debentures</li> <li>long term bank loans</li> <li>Lease purchase agreements</li> <li>Mortgages</li> <li>Ontario Clean Water Agency</li> <li>Long term reserve fund loans</li> <li>-</li> <li< td=""><td></td></li<></ul>	
Own sinking funds (actual balances)       12         - general       13         - enterprises and other       13         Subtotal       14         Total       15         Amount reported in line 15 analyzed as follows:       16         Installment (serial) debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       24         2       25         -       25         -       26         0       27         2       26         0       27         24<	-
• genral   • enterprises and other 13   • enterprises and other 13   Subtotal 14   Total 15   Amount reported in line 15 analyzed as follows: 16   Sinking fund debentures 16   Installment (serial) debentures 16   Long term bank loans 17   Lease purchase agreements 19   Mortgages 20   Ontario Clean Water Agency 22   Long term reserve fund loans 23   • 24	
- enterprises and other          - enterprises and other       13         Subtotal       14         Total       15         Amount reported in line 15 analyzed as follows:       16         Installment (serial) debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         Z. Total debt payable in foreign currencies (net of sinking fund holdings)       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	
Subtotal       14         Total       15         Amount reported in line 15 analyzed as follows:       16         Sinking fund debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         2.       Cotal debt payable in foreign currencies (net of sinking fund holdings)       25         .       .       .         2.       Canadian dollar equivalent included in line 15 above       25         .       .       .         Other       . Canadian dollar equivalent included in line 15 above       27	-
Total       15         Amount reported in line 15 analyzed as follows:       16         Sinking fund debentures       16         Installment (serial) debentures       17         Long term bank loans       18         Lease purchase agreements       19         Mortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23         -       24         2. Total debt payable in foreign currencies (net of sinking fund holdings)       25         U.S. dollars       - Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	-
Amount reported in line 15 analyzed as follows: Sinking fund debentures 16 Installment (serial) debentures 17 Long term bank loans 18 Lease purchase agreements 19 Mortgages 20 Ontario Clean Water Agency 22 Long term reserve fund loans 23 24 2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above 25 - par value of this amount in U.S. dollars 26 Other - Canadian dollar equivalent included in line 15 above 27	-
Sinking fund debentures 16   Installment (serial) debentures 17   Long term bank loans 18   Lease purchase agreements 19   Mortgages 20   Ontario Clean Water Agency 22   Long term reserve fund loans 23   24   2. Total debt payable in foreign currencies (net of sinking fund holdings) 25   U.S. dollars 26   Other - Canadian dollar equivalent included in line 15 above 26   Other - Canadian dollar equivalent included in line 15 above 27	183,197
Installment (serial) debentures 11 Long term bank loans 118 Lease purchase agreements 119 Mortgages 20 Ontario Clean Water Agency 20 Long term reserve fund loans 21 Long term reserve fund loans 23 24 2. Total debt payable in foreign currencies (net of sinking fund holdings) 24 U.S. dollars - Canadian dollar equivalent included in line 15 above 25 - par value of this amount in U.S. dollars 26 Other - Canadian dollar equivalent included in line 15 above 27	
Long term bank loans 18   Lease purchase agreements 19   Mortgages 20   Ontario Clean Water Agency 22   Long term reserve fund loans 23   24   2. Total debt payable in foreign currencies (net of sinking fund holdings) 24   U.S. dollars Canadian dollar equivalent included in line 15 above 25   - par value of this amount in U.S. dollars 26   Other - Canadian dollar equivalent included in line 15 above 27	-
Lease purchase agreements 19   Mortgages 20   Ontario Clean Water Agency 22   Long term reserve fund loans 23   24   2. Total debt payable in foreign currencies (net of sinking fund holdings) 24   U.S. dollars - Canadian dollar equivalent included in line 15 above 25   - par value of this amount in U.S. dollars 26   Other - Canadian dollar equivalent included in line 15 above 27	-
Nortgages       20         Ontario Clean Water Agency       22         Long term reserve fund loans       23          24         2. Total debt payable in foreign currencies (net of sinking fund holdings)       24         V. S. dollars - Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	183,197
Ontario Clean Water Agency     22       Long term reserve fund loans     23        24       2. Total debt payable in foreign currencies (net of sinking fund holdings)     24       U.S. dollars - Canadian dollar equivalent included in line 15 above     25       - par value of this amount in U.S. dollars     26       Other     - Canadian dollar equivalent included in line 15 above     27	-
Long term reserve fund loans     23        24       2. Total debt payable in foreign currencies (net of sinking fund holdings)     25       U.S. dollars     26       - par value of this amount in U.S. dollars     26       Other     - Canadian dollar equivalent included in line 15 above     27	-
24       2. Total debt payable in foreign currencies (net of sinking fund holdings)       U.S. dollars - Canadian dollar equivalent included in line 15 above       - par value of this amount in U.S. dollars       Other       - Canadian dollar equivalent included in line 15 above       26       Other       - Canadian dollar equivalent included in line 15 above       26	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)         U.S. dollars - Canadian dollar equivalent included in line 15 above         - par value of this amount in U.S. dollars         Other       - Canadian dollar equivalent included in line 15 above         26	-
U.S. dollars       - Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	-
U.S. dollars       Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	\$
U.S. dollars       Canadian dollar equivalent included in line 15 above       25         - par value of this amount in U.S. dollars       26         Other       - Canadian dollar equivalent included in line 15 above       27	Ş
- par value of this amount in U.S. dollars 26 Other - Canadian dollar equivalent included in line 15 above 27	
Other - Canadian dollar equivalent included in line 15 above 27	-
	-
- pai value of this amount in 20	
	\$
3. Interest earned on sinking funds and debt retirement funds during the year	
Own funds 29	-
Ontario Clean Water Agency - sewer 30	-
- water 31	-
	\$
4. Actuarial balance of own sinking funds at year end 32	
	\$
5. Long term commitments and contingencies at year end	•
Total liability for accumulated sick pay credits 33	
Total liability under OMERS plans	
- initial unfunded 34	-
- actuarial deficiency 35	
Total liability for own pension funds	-
- initial unfunded 36	-
- actuarial deficiency 37	-
Outstanding loans guarantee 38	-
Commitments and liabilities financed from revenue, as approved by	-
the Ontario Municipal Board or Counci, as the case may be	-
- hospital support 39	-
- university support 40	-
- leases and other agreements 41	-
Other (specify) 42	
43	- - - -
44	- - - - -
Total 45	- - - - - - - - - - - - -

Municipality

#### ANALYSIS OF LONG TERM

LIABILITIES AND COMMITMENTS

#### Massey T

For the year ended December 31, 1996.						•	
6. Ontario Clean Water Agency Provincial Projects							
						total	
						outstanding	
					accumulated	capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-		-
- share of integrated projects				47	-		-
Sewer projects - for this municipality only				48	-		-
- share of integrated projects				49	-		-
7. 1996 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	30,428	8,651
- special are rates and special charges					51	-	-
- benefitting landowners					52	-	-
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities - hydro					55		
						-	-
- gas and telephone					57	-	-
-					56	-	-
-					58	-	-
-					59	-	-
				Total	78	30,428	8,651
Line 78 includes:							1
Financing of one-time real estate purchase					90	-	_
Other lump sum (balloon) repayments of long term debt					91	-	-
						ļ	
8. Future principal and interest payments on EXISTING net debt		recoverabl	e from the	recovera	able from	recovera	able from
8. Future principal and interest payments on EXISTING net debt		recoverabl consolidated			able from e funds		able from ated entities
8. Future principal and interest payments on EXISTING net debt							
8. Future principal and interest payments on EXISTING net debt	[	consolidated	revenue fund	reserv	e funds	unconsolida	ated entities
8. Future principal and interest payments on EXISTING net debt		consolidated principal	revenue fund interest	reserv principal	e funds interest	unconsolida principal	ated entities interest
9. Future principal and interest payments on EXISTING net debt		consolidated principal 1	revenue fund interest 2	reserv principal 3	e funds interest 4	unconsolida principal 5	ated entities interest 6
		consolidated principal 1 \$	revenue fund interest 2 \$	reserv principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	ated entities interest 6 \$
1997	- - - -	consolidated principal 1 \$ 35,628	revenue fund interest 2 \$ 12,363	reserv principal 3 \$ 	e funds interest 4 \$	unconsolida principal 5 \$ -	ated entities interest 6 \$ -
1997 1998		consolidated principal 1 \$ 35,628 30,304	revenue fund interest 2 \$ 12,363 9,979	reserv principal 3 \$ - -	e funds interest 4 \$ - -	unconsolida principal 5 \$ - -	ated entities interest 6 \$ - -
1997 1998 1999		consolidated principal 1 \$ 35,628 30,304 17,310	revenue fund interest 2 \$ 12,363 9,979 8,343	reserv. principal 3 \$	e funds interest 4 \$ - - -	unconsolida principal 5 \$ - - -	ated entities interest 6 \$ - - -
1997 1998 1999 2000		consolidated principal 1 \$ 35,628 30,304 17,310 10,200	revenue fund interest 2 5 12,363 9,979 8,343 7,385	reserv. principal 3 \$ - - - - -	e funds interest 4 \$ - - - -	unconsolida principal 5 \$ - - - -	ated entities interest 6 \$ - - - - -
1997 1998 1999 2000 2001		consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569	reserv. principal 3 \$ - - - - -	e funds interest 4 \$ - - - - - - - - -	unconsolida principal 5 \$ - - - -	ated entities interest 6 \$ - - - - -
1997 1998 1999 2000 2001 2001 2002 - 2006	69	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - -	interest           6           \$           -
1997 1998 1999 2000 2001 2001 2002 - 2006 2007 onwards	69 70	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555	revenue fund interest 2 5 12,363 9,979 8,343 7,385 6,569 20,605 5,996	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds *		consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	interest           6           \$           -<
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	interest           6           \$           -<
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	interest           6           \$           -<
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds <b>9. Future principal payments on EXPECTED NEW debt</b> 1997	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - -	interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998 1999 2000	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5	unconsolida principal 5 \$ - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998 1999 2000 2001	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - -	interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998 1999 2000	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5	unconsolida principal 5 \$ - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997         1998         1999         2000         2001         2002 - 2006         2007 onwards         interest to be earned on sinking funds *         Downtown revitalization program         Total         * Includes interest to earned on Ontario Clean Water Agency debt retirement funds         9. Future principal payments on EXPECTED NEW debt         1997         1998         1999         2000         2001         10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5	unconsolida principal 5 \$ - - - - - - - - - - - - -	ated entities           interest           6           \$           -
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1997 1998 1999 2000 2001	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5	unconsolida principal 5 \$ - - - - - - - - - - - - -	interest           6           \$           -   -           -
1997         1998         1999         2000         2001         2002 - 2006         2007 onwards         interest to be earned on sinking funds *         Downtown revitalization program         Total         * Includes interest to earned on Ontario Clean Water Agency debt retirement funds         9. Future principal payments on EXPECTED NEW debt         1997         1998         1999         2000         2001         10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 5	e funds interest 4 5	unconsolida principal 5 \$ - - - - - - - - - - - - -	interest           6           \$           -   -           -
1997         1998         1999         2000         2001         2002 - 2006         2007 onwards         interest to be earned on sinking funds *         Downtown revitalization program         Total         * Includes interest to earned on Ontario Clean Water Agency debt retirement funds         9. Future principal payments on EXPECTED NEW debt         1997         1998         1999         2000         2001         10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5	unconsolida principal 5 5	interest           6           \$           -   -          - <tr< td=""></tr<>
1997         1998         1999         2000         2001         2002 - 2006         2007 onwards         interest to be earned on sinking funds *         Downtown revitalization program         Total         * Includes interest to earned on Ontario Clean Water Agency debt retirement funds         9. Future principal payments on EXPECTED NEW debt         1997         1998         1999         2000         2001         10. Other notes (attach supporting schedules as required         11. Long term debt refinanced:	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5 - - - - - - - - - - - - -	unconsolida principal 5 \$ - - - - - - - - - - - - -	interest           6           \$           -<
1997         1998         1999         2000         2001         2002 - 2006         2007 onwards         interest to be earned on sinking funds *         Downtown revitalization program         Total         * Includes interest to earned on Ontario Clean Water Agency debt retirement funds         9. Future principal payments on EXPECTED NEW debt         1997         1998         1999         2000         2001         10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$ 35,628 30,304 17,310 10,200 10,200 51,000 28,555 - - -	revenue fund interest 2 \$ 12,363 9,979 8,343 7,385 6,569 20,605 5,996 - -	reserv. principal 3 \$	e funds interest 4 5	unconsolida principal 5 5	interest           6           \$           -   -          - <tr< td=""></tr<>

Municipality

#### CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Massey T

**9LT** 

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	-	-	-							
Special pupose requisitions Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
	7	-	-	-							
	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate general	11 -	-	-	-	-	-	-	-	-	-	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
	16	-	-	-							
	17	-	-	-							
Subtotal levied by mill rate special areas	18			-	-	-	-	-	-	-	-
Speical charges	19 -	-	-	-	-	-	-	-	-	-	-
Direct water billings	20 -	-		-			-	-		-	-
Sewer surcharge on direct water billings	21 -	-		-	-	-	-	-	-	-	-
Total region or county	- 22	-	-	-	-	-		-	-	-	-

Massey T

Municipality

#### CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Γ											
	30	1,979	149,821	1,340	-	151,161	144,227	4,954	2,169	-	151,350	2,168
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	1,044	59,000	141	-	59,141	56,490	2,323	360	-	59,173	1,076
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	50	1,780	147,818	1,031	-	148,849	139,715	7,352	1,760	-	148,827	1,758
	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	70	-	-	-	-	-	-	-	-	-	-	-
	71	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36	4,803	356,639	2,512	-	359,151	340,432	14,629	4,289	-	359,350	5,002

**9LT** 

Municipality

#### CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1996.

Massey T

			1 \$
Balance at the beginning of the year		1	165,256
Revenues Contributions from revenue fund		2	300
Contributions from capital fund		3	-
Development Charges Act		67	-
Lot levies and subdivider contributions		60	
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	26
- other		6	3,75
		9	64
		10	-
		11	-
		12	-
	Total revenue	13	4,9
xpenditures			
Transferred to capital fund		14	3,2
Transferred to revenue fund		15	-
Charges for long term liabilities - principal and interest		16	-
		63	-
		20	-
		21	-
	Total expenditure	22	3,2
alance at the end of the year for:			
Reserves		23	80,2
Reserve Funds		24	86,7
And the dest follower	Total	25	166,9
analysed as follows:			
Working funds		26	75,2
Contingencies		27	
-		F	
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	59,5
Sick leave		31	-
Insurance		32	-
Workers' compensation		33	-
Capital expenditure - general administration		34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	2
- other cultural		66	
- water		38	-
- transit		39	-
- housing		40	
- industrial development		40	
		41	-
- other and unspecified			
Development Charges Act		68	
Lot levies and subdivider contributions		44	-
Parking revenues		45	-
Debenture repayment		47	
Exchange rate stabilization		48	
Waterworks current purposes		49	
Transit current purposes		50	
		51	5,0
Library current purposes		52	26,9
Vacation Pay - Council		53	
Vacation Pay - Council Waste Site			
Vacation Pay - Council Waste Site Police Commission		54	-
Vacation Pay - Council Waste Site		54 55	-
Vacation Pay - Council Waste Site Police Commission			
Vacation Pay - Council Waste Site Police Commission Municipal Election		55	-

Municipality

#### ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

Massey T

**11** 16

			1	2
			\$	\$
ASSETS				portion of cash not in chartered banks
Current assets			ľ	in chartered banns
Cash		1	225,719	250
Accounts receivable				
Canada		2	3,567	
Ontario		3	39,693	
Region or county		4	-	
Other municipalities		5	12,538	
School Boards		6	-	portion of taxes
Waterworks		7	4,274	receivable for
Other (including unorganized areas)		8	2,112	business taxes
Taxes receivable				
Current year's levies		9	55,961	1,216
Previous year's levies		10	21,308	-
Prior year's levies		11	5,535	-
Penalties and interest		12	6,720	45
Less allowance for uncollectables (negative)		13	-	-
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	12,288	portion of line 20 TOT LAX SALE / LAX
Capital outlay to be recovered in future years		19	183,197	registration
Other long term assets		20	873	873
	Total	21	573,785	

Municipality

#### ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

Massey T

IABILITIES			portion of loans no
urrent Liabilities			from chartered ban
Temporary loans - current purposes	22	-	
- capital - Ontario	23	_	
- Canada	24	-	
- Other	25	_	
Accounts payable and accrued liabilities	23		
Canada	26	-	
Ontario	27	_	
Region or county	28	_	
Other municipalities	29	24,139	
School Boards	30	1,675	
Trade accounts payable	31	28,139	
Other	32	5,005	
Other current liabilities	33		
סנוכו כמודרות ממסונותכי	55	-	
let long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	183,197	
- special area rates and special charges	35		
- benefitting landowners	36	_	
- user rates (consolidated entities)	37		
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39		
Less: Own holdings (negative)	40		
eserves and reserve funds	41	166,981	
ccumulated net revenue (deficit)		100,701	
General revenue	42	32,592	
Special charges and special areas (specify)			
-	43	-	
	44	-	
	45	-	
	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	131,813	
Libraries	49	- 4,758	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
	52	-	
-	53	-	
	54	-	
	55	-	
Region or county	56	-	
School boards	57	5,002	
nexpended capital financing / (unfinanced capital outlay)	58	5,502	
nexpended capital financing / (unimanced capital outlay)	50	-	

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#### STATISTICAL DATA

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-	-	-			
For the	vear	ended	December	31.	1996.

Massey T

					1
1. Number of continuous full time employees as at December 31					-
Administration				1	1
				1	2
Non-line Department Support Staff				2	
Fire				3	-
Police				4	-
Transit				5	
Public Works				6	4
Health Services				7	-
Health Services				-	
Homes for the Aged				8	-
Other Social Services				9	-
Parks and Recreation				10	-
Libraries				11	1
Planning				12	-
· coming					
			Total	13	8
				continuous full	
				time employees December 31	other
			1	1	2
2. Total expenditures during the year on:				\$	\$
Wages and salaries			14	241,622	4,695
Employee benefits			15	52,250	437
					1
					\$
3. Reductions of tax roll during the year (lower tier municipalities only)					-
				1	
Cash collections: Current year's tax				16	603,276
Previous years' tax				17	37,251
Penalties and interest				18	10,624
			Subtotal	19	651,151
Discounts allowed				20	-
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)				22	-
				22	
- amounts written off				23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
				24	836
- recoverable from general municipal revenues				25	713
Transfers to tax sale and tax registration accounts				26	-
				27	
The Municipal Elderly Residents' Assistance Act - reductions					-
- refunds				28	-
Other (specify)				80	-
		Total reductions		29	652,700
				-	
Amounts added to the tax roll for collection purposes only				30	-
Business taxes written off under subsection 441(1) of the Municipal Act				81	-
					1
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings: Number of installments				31	1
Due date of first installment (YYYYMMDD)				32	19960228
Due date of last installment (YYYYMMDD)				33	0
Final billings: Number of installments				34	1
-				-	
Due date of first installment (YYYYMMDD)				35	19960930
Due date of last installment (YYYYMMDD)				36	0
					\$
Supplementary taxes levied with 1997 due date				37	-
5. Projected capital expenditures and long term					
financing requirements as at December 31					
			long to	erm financing require	ments
			approved by	submitted but not	forecast not yet
		gross	the O.M.B.	yet approved by	submitted to the
		expenditures	or Concil	O.M.B. or Council	O.M.B or Council
		1	2	3	4
Estimated to take place		\$	\$	\$	\$
in 1997		58 -	-	-	-
in 1998		59 -	-	-	-
in 1999		60 -		-	
			-		
in 2000		61 -	-	-	-
in 2001		62 -	-	-	-
10 2001	Total	62 - 63 -	-		-

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STATISTICAL	DATA
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STATISTICAL DATA	
For the year ended December 31, 1996.	

Massey T

					balance of fund	loans outstanding
					1 \$	2 \$
6. Ontario Home Renewal Plan trust fund at year end				82	24,623	24,623
7. Analysis of direct water and sewer billings as at December 31		F	number of	1996 billings		
			residential	residential	all other	computer use
		Ļ	units	units	properties	only
Water			1	2 \$	3 \$	4
In this municipality		39	450	42,766	11,307	
In other municipalities (specify municipality)				,	,	
		40	-	-	-	-
		41	-	-	-	-
		42	-	-	-	-
		43	-	-	-	-
		64	-	-	-	-
		Г	number of	1996 billings		
			residential units	residential units	all other properties	computer use only
-		-	1	2	3	4
Sewer				s	s	
In this municipality		44	-	-	-	
In other municipalities (specify municipality)		45	-	-	-	-
		46	-	-	-	-
		47	-	-	-	-
		48	-	-	-	-
		65	-	-	-	-
		L				
					water	sewer 2
Number of residential units in this municipality receiving municipal water					1	2
and sewer services but which are not on direct billing				66	-	-
-						
8. Selected investments of own sinking funds as at December 31						
			0.110	other municipalities,		
			own municipality	school boards	Province	Federal
		Γ	1	2	3	4
			\$	\$	\$	\$
Own sinking funds		83	-	-	-	-
9. Borrowing from own reserve funds						1 \$
Loans or advances due to reserve funds as at December 31					84	-
					[	
10. Joint boards consolidated by this municipality						
					this municipality's	
			total board	contribution from this	share of	for computer
			expenditure	municipality	total municipal contributions	use only
		Γ	1	2	3	4
			\$	\$	%	
name of joint boards						
		53	-	-	-	-
-		54	-	-	-	-
		55	-	-	-	-
		56	-	-	-	-
		57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council						
			tile drainage, shoreline assist-			
			ance, downtown			
			revitalization, electricity	other submitted	other submitted	
			gas, telephone	to O.M.B.	to Council	total
		Γ	1	2	4	3
		Ļ	\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	193,851	21,265	215,116
Approved in 1996		68	-	-	52,000	52,000
Financed in 1996		69 70	-	-	52,000	52,000
No long term financing necessary		70 71	-	-	- 21 265	- 215 116
Approved but not financed as at December 31, 1996		71	-	193,851	21,265	215,116
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	-
12. Forecast of total revenue fund expenditures		-				
12, i or cease or cotal revenue rund expenditures			0004			2004
	2000		2001	2002	2003	
	2000		2001 2	2002 3	2003 4	5
	1	-	2	3	4	5
	1 \$	-	2 \$	3 \$	4 \$	5 \$
13. Municipal procurement this year	1 \$	-	2 \$	3 \$	4 \$ -	5 \$ -
13. Municipal procurement this year	1 \$	-	2 \$	3 \$	4 \$	5 \$ - 2
	1 \$	-	2 \$	3 \$ -	4 \$ -	5 \$ - 2 \$
13. Municipal procurement this year Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	1 \$	-	2 \$	3 \$	4 \$ -	5 \$ - 2