

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37051

MUNICIPALITY OF: Maidstone Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Maidstone Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,779,976	1,622,503	10,624,395	2,533,078
Direct water billings on ratepayers -- own municipality	2	850,159	-		850,159
-- other municipalities	3	50,305	-		50,305
Sewer surcharge on direct water billings -- own municipality	4	464,730	-		464,730
-- other municipalities	5	-	-		-
Subtotal	6	16,145,170	1,622,503	10,624,395	3,898,272
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,383	980	6,433	970
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,342	4,187		4,155
The Municipal Act, section 157	10	-	-		-
Other	11	6,896	815		730
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	20,373	2,409	15,807	2,157
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	43,994	8,391	27,591	8,012
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	591,960			591,960
.....	61	-			-
Subtotal	69	591,960			591,960
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,917			2,917
Canada specific grants	30	3,000			3,000
Other municipalities - grants and fees	31	822,982			822,982
Fees and service charges	32	492,012			492,012
Subtotal	33	1,315,077			1,315,077
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	351,257	-	-	351,257
Fines	37	-			-
Penalties and interest on taxes	38	199,667			199,667
Investment income - from own funds	39	226,472			226,472
- other	40	-			-
Sales of publications, equipment, etc	42	2,898			2,898
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,650			1,650
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	781,944	-	-	781,944
TOTAL REVENUE	51	18,878,145	1,630,894	10,651,986	6,595,265

For the year ended December 31, 1996.

Maidstone Tp

[illegible]

For the year ended December 31, 1996.

Maidstone Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Maidstone Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Maidstone Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	20,836,399	5,036,008	3,042,035	156.241000	183.813000	3,255,500	925,684	559,166	62,848	- 70,562	462	4,733,098
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	47,805	-	-	-	-	47,805
Total Taxation	0	-	-	-	-	-	3,255,500	973,489	559,166	62,848	- 70,562	462	4,780,903
Total all school board taxation	0						6,882,896	2,394,587	1,314,125	175,789	- 158,482	15,480	10,624,395

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Maidstone Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	- 2,917	3,000	-	56,179
Protection to Persons and Property					
Fire	2	-	-	-	38,411
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	19,022	2,842
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	19,022	41,253
Transportation services					
Roadways	8	-	-	-	20
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	20
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	107,814
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	803,960	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	803,960	107,814
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	131,094
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	6,264
Tile Drainage and Shoreline Assistance	45	-	-	-	149,388
--	46	-	-	-	-
Subtotal	47	-	-	-	286,746
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	- 2,917	3,000	822,982	492,012

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Maidstone Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	598,393	-	242,786	618,480	-	-	1,459,659
Protection to Persons and Property								
Fire	2	189,141	-	175,459	-	-	-	364,600
Police	3	-	-	439,839	-	-	-	439,839
Conservation Authority	4	-	-	-	-	33,674	-	33,674
Protective inspection and control	5	215,127	-	40,957	-	-	-	256,084
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	404,268	-	656,255	-	33,674	-	1,094,197
Transportation services								
Roadways	8	221,285	129,504	434,738	108,459	-	-	893,986
Winter Control	9	23,191	-	46,483	-	-	-	69,674
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	38,052	-	-	-	38,052
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	244,476	129,504	519,273	108,459	-	-	1,001,712
Environmental services								
Sanitary Sewer System	16	-	-	412,261	-	-	-	412,261
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	88,161	355,020	693,153	190,000	-	-	1,326,334
Garbage Collection	19	-	-	292,104	-	-	-	292,104
Garbage Disposal	20	-	-	37,567	398,500	-	-	436,067
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	88,161	355,020	1,435,085	588,500	-	-	2,466,766
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	11,236	-	41,095	-	39,415	-	91,746
Libraries	38	-	-	25,121	-	-	-	25,121
Other Cultural	39	-	-	-	-	901	-	901
Subtotal	40	11,236	-	66,216	-	40,316	-	117,768
Planning and Development								
Planning and Development	41	4,373	-	172,970	-	-	-	177,343
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	8,355	-	-	-	8,355
Tile Drainage and Shoreline Assistance	45	-	152,706	-	-	-	-	152,706
--	46	-	-	-	-	-	-	-
Subtotal	47	4,373	152,706	181,325	-	-	-	338,404
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,350,907	637,230	3,100,940	1,315,439	73,990	-	6,478,506

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION	Maidstone Tp	9
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,142,916
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	603,939
Reserves and Reserve Funds	3	333,477
Subtotal	4	937,416
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	91,300
Serial Debentures	13	244,341
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	335,641
Grants and Loan Forgiveness		
Ontario	20	173,713
Canada	21	-
Other Municipalities	22	-
Subtotal	23	173,713
Other Financing		
Prepaid Special Charges	24	188,320
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	83,243
--	31	50,000
Subtotal	32	321,563
Total Sources of Financing	33	1,768,333
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,870,428
Subtotal	36	1,870,428
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	91,300
Subtotal	40	91,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,961,728
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,336,311
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	510,060
- Proceeds From Long Term Liabilities	46	427,154
- Transfers From Reserves and Reserve Funds	47	-
- -	48	399,097
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,336,311
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Maidstone Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	117,717
Protection to Persons and Property					
Fire	2	-	-	-	22,221
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,221
Transportation services					
Roadways	8	67,067	-	-	748,175
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	67,067	-	-	748,175
Environmental services					
Sanitary Sewer System	16	22,616	-	-	45,232
Storm Sewer System	17	-	-	-	-
Waterworks System	18	84,030	-	-	769,486
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	106,646	-	-	814,718
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	154,845
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	154,845
Planning and Development					
Planning and Development	41	-	-	-	12,752
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	12,752
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	173,713	-	-	1,870,428

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Maidstone Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	230,154	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	230,154
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	640,755	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	640,755
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	436,006	
--	46	-	
	Subtotal	47	436,006
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,306,915

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Maidstone Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,306,915	
Subtotal	4	1,306,915	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,306,915	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,306,915	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	63,035	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	63,035	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Maidstone Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	6,623	144,806	21,054
Sewer projects - for this municipality only	48	-	168,020	1,047,132	104,427
- share of integrated projects	49	-	154,624	61,436	6,284
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates					
- special are rates and special charges	51		293,587	61,433	
- benefitting landowners	52		225,262	56,948	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78		518,849	118,381	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		395,734	93,239	-	-
1998		341,188	65,582	-	-
1999		196,863	41,976	-	-
2000		143,591	27,629	-	-
2001		103,229	17,511	-	-
2002 - 2006		126,310	23,903	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,306,915	269,840	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72	-			
1998	73	55,400			
1999	74	112,700			
2000	75	172,300			
2001	76	234,600			
Total	77	575,000			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Maidstone Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,596,981	- 2,828	1,594,153							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		8,391	-	8,391							
Telephone and telegraph taxation	10		26,558	-	26,558							
Subtotal levied by mill rate -- general	11	- 1,792	1,631,930	- 2,828	1,629,102	1,595,945	26,558	-	8,391	-	1,630,894	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,792	1,631,930	- 2,828	1,629,102	1,595,945	26,558	-	8,391	-	1,630,894	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Maidstone Tp

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,596,981	- 2,828	1,594,153	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,084	10,623,283	32,787	-	10,656,070	10,524,710	99,685	27,591	-	10,651,986	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Maidstone Tp

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	7,752,140	
Revenues			
Contributions from revenue fund	2	711,500	
Contributions from capital fund	3	-	
Development Charges Act	67	863,405	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	166,345	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,741,250	
Expenditures			
Transferred to capital fund	14	333,477	
Transferred to revenue fund	15	1,650	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	335,127	
Balance at the end of the year for:			
Reserves	23	4,770,813	
Reserve Funds	24	4,387,450	
Total	25	9,158,263	
Analysed as follows:			
Working funds	26	734,627	
Contingencies	27	96,867	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	55,965	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	1,748,543	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	624,436	
Development Charges Act	68	1,534,019	
Lot levies and subdivider contributions	44	2,799,488	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	50,000	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	1,514,318	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	9,158,263	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Maidstone Tp

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	124,727	-
	Accounts receivable		
	Canada	272,705	
	Ontario	3352,898	
	Region or county	442,148	
	Other municipalities	5-	
	School Boards	66,913	portion of taxes
	Waterworks	7308,222	receivable for
	Other (including unorganized areas)	8167,270	business taxes
	Taxes receivable		
	Current year's levies	9824,162	28,596
	Previous year's levies	10295,157	14,536
	Prior year's levies	11183,302	11,227
	Penalties and interest	12138,176	5,456
	Less allowance for uncollectables (negative)	13- 600	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	176,915,501	
	Other current assets	1830,524	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	191,306,915	
	Other long term assets	2055,965	-
	Total	2111,123,985	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Maidstone Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	- 331		
Ontario	27	356,648		
Region or county	28	-		
Other municipalities	29	157,501		
School Boards	30	44,811		
Trade accounts payable	31	214,739		
Other	32	479,133		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,306,915		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,158,263		
Accumulated net revenue (deficit)				
General revenue	42	325,927		
Special charges and special areas (specify)				
--	43	21,005		
--	44	461,858		
--	45	- 67,332		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,159		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,336,311		
Total	59	11,123,985		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		9
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		20

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	817,840	308,941	
Wages and salaries					
Employee benefits	15	211,761		19,007	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	13,996,411		
Current year's tax				17	743,293
Previous years' tax				18	183,278
Penalties and interest				19	14,922,982
	Subtotal	20	-		
Discounts allowed		22	-		
Tax adjustments under section 362 and 263 of the Municipal Act		23	-		
- amounts added to the roll (negative)				24	272,157
- amounts written off				25	36,720
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-		
- recoverable from upper tier and school boards		27	-		
		28	-		
- recoverable from general municipal revenues		29	15,231,859		
Transfers to tax sale and tax registration accounts		30	199,787		
The Municipal Elderly Residents' Assistance Act - reductions		31	-		
- refunds		32	-		
Other (specify)		33	-		
	Total reductions	34	-		
Amounts added to the tax roll for collection purposes only		35	-		
Business taxes written off under subsection 441(1) of the Municipal Act		36	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960229
	Due date of last installment (YYYYMMDD)	33	19960430
Final billings:	Number of installments	34	3
	Due date of first installment (YYYYMMDD)	35	19960630
	Due date of last installment (YYYYMMDD)	36	19961129
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	4,000,000	-	-	3,415,905
in 1998	59	1,500,000	584,095	-	1,500,000
in 1999	60	1,500,000	-	-	1,500,000
in 2000	61	1,500,000	-	-	1,500,000
in 2001	62	1,500,000	-	-	1,500,000
Total	63	10,000,000	584,095	-	9,415,905

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-		-			
7. Analysis of direct water and sewer billings as at December 31							
Water		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
	In this municipality	39	3,660	680,127	170,032		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
	In this municipality	44	2,562	371,784	92,946		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-			
8. Selected investments of own sinking funds as at December 31							
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
		-	-	-	-		
9. Borrowing from own reserve funds							
				1			
				\$			
Loans or advances due to reserve funds as at December 31	84	-					
10. Joint boards consolidated by this municipality							
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
11. Applications to the Ontario Municipal Board or to Council							
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
12. Forecast of total revenue fund expenditures							
	73	2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		6,000,000	6,300,000	6,615,000	6,946,000	7,293,000	
13. Municipal procurement this year							
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2				
		\$	\$				
		-	-	-	-		