

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10018

MUNICIPALITY OF: Loughborough Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Loughborough Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,666,409	244,921	2,367,971	1,053,517
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,666,409	244,921	2,367,971	1,053,517
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	952	-	-	952
Ontario					
The Municipal Tax Assistance Act	9	14,010	-		14,010
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,039	-	-	1,039
Liquor Control Board of Ontario	14	269	-	-	269
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	16,270	-	-	16,270
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	349,281			349,281
.....	61	-			-
Subtotal	69	349,281			349,281
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	349,233			349,233
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	29,602			29,602
Fees and service charges	32	94,197			94,197
Subtotal	33	473,032			473,032
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	43,824	-	-	43,824
Fines	37	1,211			1,211
Penalties and interest on taxes	38	83,682			83,682
Investment income - from own funds	39	-			-
- other	40	7,800			7,800
Sales of publications, equipment, etc	42	3,770			3,770
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	183,450			183,450
Contributions from non-consolidated entities	45	-			-
--	46	2,036			2,036
--	47	3,227			3,227
--	48	-			-
Subtotal	50	329,000	-	-	329,000
TOTAL REVENUE	51	4,833,992	244,921	2,367,971	2,221,100

For the year ended December 31, 1996.

Loughborough Tp

[illegible]

For the year ended December 31, 1996.

Loughborough Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Loughborough Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Loughborough Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	620,749	4,892	1,490	339.809000	399.776000	210,936	1,956	596	298	-	-	213,786
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,676	-	-	-	-	7,676
Total Taxation	0	-	-	-	-	-	210,936	9,632	596	298	-	-	221,462
Total all school board taxation	0						2,227,150	109,474	19,065	12,282	-	-	2,367,971

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Loughborough Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,939
Protection to Persons and Property					
Fire	2	-	-	-	2,935
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,655	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,655	-	-	2,935
Transportation services					
Roadways	8	24,000	-	28,885	8,915
Winter Control	9	-	-	717	1,790
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	24,000	-	29,602	10,705
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	795
Garbage Disposal	20	-	-	-	13,468
Pollution Control	21	-	-	-	-
--	22	12,463	-	-	13,971
Subtotal	23	12,463	-	-	28,234
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,680
--	29	-	-	-	-
Subtotal	30	-	-	-	5,680
Social and Family Services					
General Assistance	31	310,115	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	310,115	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	23,907
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	23,907
Planning and Development					
Planning and Development	41	-	-	-	8,875
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,922
--	46	-	-	-	-
Subtotal	47	-	-	-	10,797
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	349,233	-	29,602	94,197

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Loughborough Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	140,013	68,876	179,379	20,416	1,169	-	409,853
Protection to Persons and Property								
Fire	2	41,370	-	113,167	58,331	-	157	213,025
Police	3	350	-	2,274	-	-	-	2,624
Conservation Authority	4	-	-	-	-	12,999	-	12,999
Protective inspection and control	5	13,690	-	20,477	-	2,755	-	36,922
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	55,410	-	135,918	58,331	15,754	157	265,570
Transportation services								
Roadways	8	138,723	-	400,543	62,012	-	17,478	583,800
Winter Control	9	20,795	-	44,395	-	-	17,148	82,338
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,309	2,400	-	-	6,709
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	159,518	-	449,247	64,412	-	330	672,847
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	70,564	-	-	-	70,564
Garbage Disposal	20	-	-	48,306	24,720	-	-	73,026
Pollution Control	21	-	-	-	-	-	-	-
--	22	1,522	-	28,583	743	-	26	30,874
Subtotal	23	1,522	-	147,453	25,463	-	26	174,464
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	11,297	-	-	-	11,297
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	11,297	-	-	-	11,297
Social and Family Services								
General Assistance	31	26,732	-	973	-	380,863	-	408,568
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	26,732	-	973	-	380,863	-	408,568
Recreation and Cultural Services								
Parks and Recreation	37	17,615	-	42,124	-	2,000	147	61,886
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	17,615	-	42,124	-	2,000	147	61,886
Planning and Development								
Planning and Development	41	3,850	-	5,321	6,876	-	-	16,047
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,922	-	-	-	-	1,922
--	46	-	-	-	-	-	-	-
Subtotal	47	3,850	1,922	5,321	6,876	-	-	17,969
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	404,660	70,798	971,712	175,498	399,786	-	2,022,454

1996 FINANCIAL INFORMATION RETURN

Municipality

Loughborough Tp

59

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	4,200		
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2	46,064		
Reserves and Reserve Funds	3	13,352		
Subtotal	4	59,416		
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5	-		
Ontario Financing Authority	7	-		
Commercial Area Improvement Program	9	-		
Other Ontario Housing Programs	10	-		
Ontario Clean Water Agency	11	-		
Tile Drainage and Shoreline Property Assistance Programs	12	-		
Serial Debentures	13	-		
Sinking Fund Debentures	14	-		
Long Term Bank Loans	15	-		
Long Term Reserve Fund Loans	16	-		
- -	17	-		
Subtotal *	18	-		
Grants and Loan Forgiveness				
Ontario	20	6,659		
Canada	21	6,659		
Other Municipalities	22	-		
Subtotal	23	13,318		
Other Financing				
Prepaid Special Charges	24	-		
Proceeds From Sale of Land and Other Capital Assets	25	-		
Investment Income				
From Own Funds	26	-		
Other	27	-		
Donations	28	-		
--	30	-		
--	31	-		
Subtotal	32	-		
Total Sources of Financing	33	72,734		
Applications				
Own Expenditures				
Short Term Interest Costs	34	-		
Other	35	54,921		
Subtotal	36	54,921		
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37	-		
Unconsolidated Local Boards	38	-		
Individuals	39	-		
Subtotal	40	-		
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	15,413		
Total Applications	42	70,334		
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,800		
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-		
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	1,800		
- Proceeds From Long Term Liabilities	46	-		
- Transfers From Reserves and Reserve Funds	47	-		
- -	48	-		
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,800		
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-		

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Loughborough Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,050
Protection to Persons and Property					
Fire	2	-	-	-	4,271
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,271
Transportation services					
Roadways	8	6,659	6,659	-	25,329
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,659	6,659	-	25,329
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	321
Pollution Control	21	-	-	-	-
--	22	-	-	-	2,722
Subtotal	23	-	-	-	3,043
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	13,352
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	13,352
Planning and Development					
Planning and Development	41	-	-	-	6,876
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,876
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,659	6,659	-	54,921

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Loughborough Tp

7
11

		1	\$
General Government	1	30,750	
Protection to Persons and Property			
Fire	2	40,759	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	5,978	
Emergency measures	6	-	
Subtotal	7	46,737	
Transportation services			
Roadways	8	88,722	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	88,722	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	22,398	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	22,398	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	21,596	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	21,596	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	500	
--	46	-	
Subtotal	47	500	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	210,703	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Loughborough Tp

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	500	
: To Canada and agencies	2	-	
: To other	3	210,203	
Subtotal	4	210,703	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	210,703	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	500	
Long term bank loans	18	210,203	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Loughborough Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	52,560	16,316
- general tax rates			51	-	-
- special are rates and special charges			52	1,290	632
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			57	-	-
- hydro			56	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	53,850	16,948
Total			78	53,850	16,948
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1997		53,060	14,960	-	-
1998		52,560	10,510	-	-
1999		52,560	6,300	-	-
2000		52,523	2,100	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	210,703	33,870	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Loughborough Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		43,139	225	43,364								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		31,705	165	31,870								
Road rate	6		140,590	733	141,323								
--	7		28,212	147	28,359								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	8	243,646	1,270	244,916	238,887	6,034	-	-	244,921	-	3
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	8	243,646	1,270	244,916	238,887	6,034	-	-	244,921	-	3

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Loughborough Tp

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	43,139	225	43,364	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	4,930	2,350,759	12,283	-	2,363,042	2,313,867	54,104	-	2,367,971	-	1

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Loughborough Tp

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	239,919
Revenues		
Contributions from revenue fund	2	129,434
Contributions from capital fund	3	15,413
Development Charges Act	67	19,703
Lot levies and subdivider contributions	60	2,000
Recreational land (the Planning Act)	61	22,914
Investment income - from own funds	5	-
- other	6	2,893
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	192,357
Expenditures		
Transferred to capital fund	14	13,352
Transferred to revenue fund	15	183,450
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	196,802
Balance at the end of the year for:		
Reserves	23	177,822
Reserve Funds	24	57,652
Total	25	235,474
Analysed as follows:		
Working funds	26	2,981
Contingencies	27	12,702
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	50,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	112,139
Development Charges Act	68	16,869
Lot levies and subdivider contributions	44	8,952
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	235,474

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Loughborough Tp

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	109,836	-
Accounts receivable			
Canada	2	15,886	
Ontario	3	18,103	
Region or county	4	-	
Other municipalities	5	4,162	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	54,566	business taxes
Taxes receivable			
Current year's levies	9	322,191	-
Previous year's levies	10	114,004	-
Prior year's levies	11	40,211	-
Penalties and interest	12	41,952	-
Less allowance for uncollectables (negative)	13	- 200	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	3,159	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	210,703	
Other long term assets	20	12,000	-
Total	21	946,573	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Loughborough Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	380,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	1,800		
Accounts payable and accrued liabilities				
Canada	26	6,282		
Ontario	27	6,628		
Region or county	28	778		
Other municipalities	29	1,420		
School Boards	30	7,700		
Trade accounts payable	31	52,734		
Other	32	32,470		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	210,203		
- special area rates and special charges	35	-		
- benefitting landowners	36	500		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	235,474		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	12,388		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 3		
School boards	57	- 1		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,800		
Total	59	946,573		

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	167,891		155,209	
Employee benefits	15	52,313		11,636	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,340,554	
Previous years' tax	17	272,609	
Penalties and interest	18	83,494	
Subtotal	19	3,696,657	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	5,076	
- recoverable from general municipal revenues	25	1,258	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	3,702,991	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960331	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960630	
Due date of last installment (YYYYMMDD)	36	19960930	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	27,498	26,967		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	37,100	188,181	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	37,100	188,181	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	