

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39036

MUNICIPALITY OF: London C

ANALYSIS OF REVENUE FUND REVENUES

London C

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	400,738,658	-	228,395,985	172,342,673
Direct water billings on ratepayers -- own municipality	2	40,565,535	-		40,565,535
-- other municipalities	3	38,570	-		38,570
Sewer surcharge on direct water billings -- own municipality	4	18,775,759	-		18,775,759
-- other municipalities	5	-	-		-
Subtotal	6	460,118,522	-	228,395,985	231,722,537
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,547,198	-	462,276	2,084,922
Canada Enterprises	8	21,986	-	-	21,986
Ontario					
The Municipal Tax Assistance Act	9	1,074,409	-		1,074,409
The Municipal Act, section 157	10	2,522,475	-		2,522,475
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,106,056	-	1,781,308	1,324,748
Ontario Hydro	13	1,179,737	-	2,605	1,177,132
Liquor Control Board of Ontario	14	377,022	-	-	377,022
Other	15	-	-	-	-
Municipal enterprises	16	680,619	-	-	680,619
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,509,502	-	2,246,189	9,263,313
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	19,352,899			19,352,899
.....	61	-			-
Subtotal	69	19,352,899			19,352,899
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	113,879,005			113,879,005
Canada specific grants	30	235,777			235,777
Other municipalities - grants and fees	31	556,938			556,938
Fees and service charges	32	42,966,434			42,966,434
Subtotal	33	157,638,154			157,638,154
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,943,738	-	-	3,943,738
Fines	37	2,188,252			2,188,252
Penalties and interest on taxes	38	5,091,905			5,091,905
Investment income - from own funds	39	-			-
- other	40	1,485,217			1,485,217
Sales of publications, equipment, etc	42	38,735			38,735
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,004,519			3,004,519
Contributions from non-consolidated entities	45	-			-
--	46	4,022,329			4,022,329
--	47	143,207			143,207
--	48	-	-	-	
Subtotal	50	19,917,902	-	-	19,917,902
TOTAL REVENUE	51	668,536,979	-	230,642,174	437,894,805

For the year ended December 31, 1996.

London C

[illegible]

For the year ended December 31, 1996.

London C

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

London C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

London C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	138,833,678	32,004,923	13,676,785	194.061000	228.307000	26,942,202	7,306,948	3,122,506	147,854	85,359	149,130	37,753,999
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	601,534	-	-	-	-	601,534
Total Taxation	0	-	-	-	-	-	26,942,202	7,908,482	3,122,506	147,854	85,359	149,130	38,355,533
Total all school board taxation	0						145,945,565	56,722,237	22,542,021	611,919	930,975	1,643,268	228,395,985

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
London C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	149,297	35,630	-	1,439,197
Protection to Persons and Property					
Fire	2	1,404	-	-	149,390
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	30,625
Emergency measures	6	-	-	4,769	-
Subtotal	7	1,404	-	4,769	180,015
Transportation services					
Roadways	8	-	-	-	567,464
Winter Control	9	-	-	-	145,356
Transit	10	5,376,466	-	-	15,860,647
Parking	11	-	-	-	1,721,552
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	5,376,466	-	-	18,295,019
Environmental services					
Sanitary Sewer System	16	-	-	-	144,084
Storm Sewer System	17	26,881	-	-	71,995
Waterworks System	18	-	-	-	1,408,290
Garbage Collection	19	-	-	-	255,924
Garbage Disposal	20	173,701	-	-	335,623
Pollution Control	21	-	-	-	84,630
--	22	-	-	-	-
Subtotal	23	200,582	-	-	2,300,546
Health Services					
Public Health Services	24	8,457,485	-	325,006	475,167
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,226
--	29	-	-	-	-
Subtotal	30	8,457,485	-	325,006	478,393
Social and Family Services					
General Assistance	31	87,336,908	-	-	-
Assistance to Aged Persons	32	7,126,339	146,857	-	5,140,939
Assitance to Children	33	-	-	-	-
Day Nurseries	34	3,872,373	-	-	-
--	35	-	-	-	-
Subtotal	36	98,335,620	146,857	-	5,140,939
Recreation and Cultural Services					
Parks and Recreation	37	198,801	20,321	-	9,693,963
Libraries	38	781,163	-	227,163	218,894
Other Cultural	39	255,130	32,969	-	928,136
Subtotal	40	1,235,094	53,290	227,163	10,840,993
Planning and Development					
Planning and Development	41	-	-	-	153,075
Commercial and Industrial	42	123,057	-	-	4,089,123
Residential Development	43	-	-	-	8,310
Agriculture and Reforestation	44	-	-	-	8,014
Tile Drainage and Shoreline Assistance	45	-	-	-	32,810
--	46	-	-	-	-
Subtotal	47	123,057	-	-	4,291,332
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	113,879,005	235,777	556,938	42,966,434

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
London C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	19,818,181	91,499	16,871,049	5,403,151	2,640	- 1,830,675	40,355,845
Protection to Persons and Property								
Fire	2	25,606,015	168,248	813,549	133,000	-	340,000	27,060,812
Police	3	36,773,600	880,227	4,105,981	883,152	-	-	42,642,960
Conservation Authority	4	-	-	17,000	-	1,009,830	-	1,026,830
Protective inspection and control	5	2,883,813	-	976,056	26,037	268,573	-	4,154,479
Emergency measures	6	20,110	-	3,269	75,000	-	-	98,379
Subtotal	7	65,283,538	1,048,475	5,915,855	1,117,189	1,278,403	340,000	74,983,460
Transportation services								
Roadways	8	5,975,677	8,606,014	6,191,930	563,066	-	-	21,336,687
Winter Control	9	2,180,990	76,667	3,786,043	9,677	-	-	6,053,377
Transit	10	19,496,139	580,903	8,548,803	968,848	-	-	29,594,693
Parking	11	520,912	-	633,074	221,704	-	-	1,375,690
Street Lighting	12	-	219,985	-	304,774	-	-	524,759
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	63,000	-	-	63,000
Subtotal	15	28,173,718	9,483,569	19,159,850	2,131,069	-	-	58,948,206
Environmental services								
Sanitary Sewer System	16	6,061,790	4,459,275	5,889,113	1,424,504	50	-	17,834,732
Storm Sewer System	17	509,592	779,895	597,778	9,677	-	-	1,896,942
Waterworks System	18	9,877,621	64,328	14,475,630	13,475,239	-	1,490,675	39,383,493
Garbage Collection	19	3,059,083	12,849	2,377,331	85,714	-	-	5,534,977
Garbage Disposal	20	647,982	-	2,357,243	85,714	-	-	3,090,939
Pollution Control	21	615,779	-	90,418	4,147	-	-	710,344
--	22	-	-	-	-	-	-	-
Subtotal	23	20,771,847	5,316,347	25,787,513	15,084,995	50	1,490,675	68,451,427
Health Services								
Public Health Services	24	8,789,828	-	1,950,569	289,878	-	-	11,030,275
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	50,000	-	-	50,000
Subtotal	30	8,789,828	-	1,950,569	339,878	-	-	11,080,275
Social and Family Services								
General Assistance	31	7,894,147	-	2,485,812	-	97,638,127	-	108,018,086
Assistance to Aged Persons	32	11,125,077	65,952	2,020,687	341,000	39,706	-	13,592,422
Assitance to Children	33	-	186,406	-	-	2,565,847	-	2,752,253
Day Nurseries	34	349,782	-	-	-	5,438,703	-	5,788,485
--	35	-	-	-	-	-	-	-
Subtotal	36	19,369,006	252,358	4,506,499	341,000	105,682,383	-	130,151,246
Recreation and Cultural Services								
Parks and Recreation	37	11,324,414	453,143	7,487,326	1,959,214	-	-	21,224,097
Libraries	38	8,151,368	-	3,513,147	716,180	-	-	12,380,695
Other Cultural	39	1,193,600	665,528	1,070,739	195,225	-	-	3,125,092
Subtotal	40	20,669,382	1,118,671	12,071,212	2,870,619	-	-	36,729,884
Planning and Development								
Planning and Development	41	2,200,286	-	107,733	-	54,758	-	2,362,777
Commercial and Industrial	42	3,108,334	1,631,064	3,450,296	1,644,264	61,243	-	9,895,201
Residential Development	43	790,994	398,353	2,729	-	-	-	1,192,076
Agriculture and Reforestation	44	-	9,950	-	-	-	-	9,950
Tile Drainage and Shoreline Assistance	45	-	32,810	-	-	-	-	32,810
--	46	-	-	-	-	-	-	-
Subtotal	47	6,099,614	2,072,177	3,560,758	1,644,264	116,001	-	13,492,814
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	188,975,114	19,383,096	89,823,305	28,932,165	107,079,477	-	434,193,157

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		16,639,205
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		10,730,785
Reserves and Reserve Funds	3		19,484,632
Subtotal	4		30,215,417
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		15,000,000
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		15,000,000
Grants and Loan Forgiveness			
Ontario	20		10,670,867
Canada	21		7,918,375
Other Municipalities	22		-
Subtotal	23		18,589,242
Other Financing			
Prepaid Special Charges	24		30,716
Proceeds From Sale of Land and Other Capital Assets	25		1,500,783
Investment Income			
From Own Funds	26		-
Other	27		1,425
Donations	28		806,475
--	30		519,516
--	31		-
Subtotal	32		2,858,915
Total Sources of Financing	33		66,663,574
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		66,845,801
Subtotal	36		66,845,801
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		550,451
Total Applications	42		67,396,252
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		17,371,883
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	9,297,351
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		278,405
- Proceeds From Long Term Liabilities	46		22,318,992
- Transfers From Reserves and Reserve Funds	47		1,064,769
- -	48		3,007,068
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		17,371,883
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

London C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,034,692	2,022,858	-	9,915,344
Protection to Persons and Property					
Fire	2	545,561	658,770	-	2,749,524
Police	3	49,999	-	-	3,151,934
Conservation Authority	4	41,169	60,961	-	153,807
Protective inspection and control	5	-	-	-	36,836
Emergency measures	6	-	-	-	138,123
Subtotal	7	636,729	719,731	-	6,230,224
Transportation services					
Roadways	8	5,998,782	2,371,596	-	19,999,905
Winter Control	9	-	-	-	128,254
Transit	10	763,182	-	-	950,539
Parking	11	-	-	-	127,395
Street Lighting	12	-	-	-	245,456
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,761,964	2,371,596	-	21,451,549
Environmental services					
Sanitary Sewer System	16	205,408	244,383	-	4,023,356
Storm Sewer System	17	299,264	285,543	-	1,845,044
Waterworks System	18	-	-	-	6,961,626
Garbage Collection	19	-	-	-	586,892
Garbage Disposal	20	151,054	-	-	1,081,951
Pollution Control	21	229,276	-	-	3,655,473
--	22	-	-	-	-
Subtotal	23	885,002	529,926	-	18,154,342
Health Services					
Public Health Services	24	-	-	-	289,878
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	289,878
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	172,706	-	-	531,947
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	172,706	-	-	531,947
Recreation and Cultural Services					
Parks and Recreation	37	1,077,559	1,730,679	-	5,723,409
Libraries	38	-	-	-	615,832
Other Cultural	39	-	41,150	-	74,743
Subtotal	40	1,077,559	1,771,829	-	6,413,984
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	102,215	490,435	-	3,703,757
Residential Development	43	-	12,000	-	154,776
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	102,215	502,435	-	3,858,533
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,670,867	7,918,375	-	66,845,801

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

London C

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		1	\$
General Government	1	194,457	
Protection to Persons and Property			
Fire	2	3,355,173	
Police	3	2,502,759	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	292,570	
Subtotal	7	6,150,502	
Transportation services			
Roadways	8	23,608,951	
Winter Control	9	314,368	
Transit	10	1,652,160	
Parking	11	1,500,000	
Street Lighting	12	529,816	
Air Transportation	13	-	
--	14	-	
Subtotal	15	27,605,295	
Environmental services			
Sanitary Sewer System	16	9,104,481	
Storm Sewer System	17	2,075,356	
Waterworks System	18	-	
Garbage Collection	19	51,529	
Garbage Disposal	20	51,529	
Pollution Control	21	-	
--	22	-	
Subtotal	23	11,282,895	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	51,725	
Assitance to Children	33	765,619	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	817,344	
Recreation and Cultural Services			
Parks and Recreation	37	1,528,375	
Libraries	38	2,100,000	
Other Cultural	39	3,560,715	
Subtotal	40	7,189,090	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	11,626,699	
Residential Development	43	880,574	
Agriculture and Reforestation	44	1,600	
Tile Drainage and Shoreline Assistance	45	98,746	
--	46	-	
Subtotal	47	12,607,619	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	65,847,202	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

London C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	153,679
: To Canada and agencies		2	-
: To other		3	94,911,364
Subtotal		4	95,065,043
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	29,217,841
:Other municipalities		8	-
Subtotal		9	29,217,841
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	65,847,202
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	65,207,202
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	640,000
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	351,364
- par value of this amount in U.S. dollars		26	260,000
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	16,205,568
Total liability under OMERS plans			
- initial unfunded		34	25,828
- actuarial deficiency		35	3,957,410
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	341,929
Other (specify)		42	-
--		43	-
--		44	-
Total		45	20,530,735

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

London C

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6. Ontario Clean Water Agency Provincial Projects					
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	1,087,750	19,414,355		
- share of integrated projects	47	4,502,456	41,058,230		
Sewer projects - for this municipality only	48	-	-		
- share of integrated projects	49	-	-		
7. 1996 Debt Charges					
		principal	interest		
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	10,308,359	3,567,282		
- special are rates and special charges	51	3,906,764	1,133,512		
- benefitting landowners	52	242,270	100,581		
- user rates (consolidated entities)	53	118,747	5,581		
Recovered from reserve funds	54	1,394,956	559,746		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	225,000	172,750		
--	58	-	-		
--	59	-	-		
Total	78	16,196,096	5,539,452		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		13,622,411	4,582,008	1,444,743	496,961
1998		9,981,605	3,427,362	1,147,583	376,770
1999		9,660,691	2,609,166	1,109,919	283,752
2000		8,311,078	1,815,857	853,691	194,561
2001		6,403,870	1,164,717	858,371	133,710
2002 - 2006		9,950,148	1,382,387	1,003,092	114,962
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	57,929,803	14,981,497	6,417,399	1,600,716
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				-	
1998				1,713,444	
1999				4,446,222	
2000				8,303,000	
2001				10,211,111	
Total				24,673,777	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

London C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

London C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	124	189,086,909	2,802,791	-	191,889,700	187,604,901	2,434,524	1,850,204	-	191,889,629	53
--	31	377	377	1,027	-	1,404	1,027	-	-	-	1,027	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	27	38,369,176	382,342	-	38,751,518	37,753,999	601,534	395,985	-	38,751,518	27
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	528	227,456,462	3,186,160	-	230,642,622	225,359,927	3,036,058	2,246,189	-	230,642,174	80

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

London C

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15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	99,805,416	
Revenues			
Contributions from revenue fund	2	18,201,380	
Contributions from capital fund	3	550,451	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	7,387,661	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,545,170	
--	9	-	
--	10	57,890	
--	11	10,000	
--	12	-	
Total revenue	13	30,752,552	
Expenditures			
Transferred to capital fund	14	19,484,632	
Transferred to revenue fund	15	3,004,519	
Charges for long term liabilities - principal and interest	16	1,954,702	
--	63	72,172	
--	20	-	
--	21	-	
Total expenditure	22	24,516,025	
Balance at the end of the year for:			
Reserves	23	20,647,631	
Reserve Funds	24	85,394,312	
Total	25	106,041,943	
Analysed as follows:			
Working funds	26	7,721,329	
Contingencies	27	5,173,069	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	7,131,715	
Sick leave	31	3,711,515	
Insurance	32	5,501,552	
Workers' compensation	33	176,113	
Capital expenditure - general administration	34	-	
- roads	35	276,953	
- sanitary and storm sewers	36	8,147,107	
- parks and recreation	64	463,947	
- library	65	1,166,994	
- other cultural	66	2,517,702	
- water	38	11,745,168	
- transit	39	4,957,447	
- housing	40	-	
- industrial development	41	1,190,635	
- other and unspecified	42	25,905,645	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	18,416,414	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	488,155	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	12,000	
Police Commission	54	8,368	
Municipal Election	55	31,144	
Business Improvement Area	56	-	
--	57		
Total	58	106,041,943	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	60,712,724	663,500
Accounts receivable			
Canada	2	6,691,459	
Ontario	3	13,615,876	
Region or county	4	-	
Other municipalities	5	24,745	
School Boards	6	611,846	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	9,664,590	business taxes
Taxes receivable			
Current year's levies	9	16,332,546	1,309,366
Previous year's levies	10	7,072,161	478,191
Prior year's levies	11	2,598,323	466,203
Penalties and interest	12	2,178,460	115,879
Less allowance for uncollectables (negative)	13	- 4,182,783	- 1,500,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	44,365,226	
Other current assets	18	5,582,203	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	65,847,202	
Other long term assets	20	4,938,923	3,381,765
	21	236,053,501	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	38,000,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	668,180		
Ontario	27	3,550,848		
Region or county	28	-		
Other municipalities	29	6,367		
School Boards	30	325		
Trade accounts payable	31	27,337,735		
Other	32	3,832,476		
Other current liabilities	33	3,820,137		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	47,685,633		
- special area rates and special charges	35	8,706,211		
- benefitting landowners	36	897,959		
- user rates (consolidated entities)	37	640,000		
Recoverable from Reserve Funds	38	6,417,399		
Recoverable from unconsolidated entities	39	1,500,000		
Less: Own holdings (negative)	40	- 3,700,000		
Reserves and reserve funds	41	106,041,943		
Accumulated net revenue (deficit)				
General revenue	42	7,194,885		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	426,080		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	13,182		
--	53	286,760		
--	54	5,881		
--	55	93,303		
Region or county	56	-		
School boards	57	80		
Unexpended capital financing / (unfinanced capital outlay)	58	- 17,371,883		
Total	59	236,053,501		

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	166	
Non-line Department Support Staff	2	189	
Fire	3	384	
Police	4	585	
Transit	5	411	
Public Works	6	624	
Health Services	7	133	
Homes for the Aged	8	158	
Other Social Services	9	216	
Parks and Recreation	10	141	
Libraries	11	143	
Planning	12	36	
Total	13	3,186	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	141,041,793	15,766,394
Employee benefits	15	30,624,082	1,542,845
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	378,129,312	
Previous years' tax	17	14,885,388	
Penalties and interest	18	4,008,547	
Subtotal	19	397,023,247	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		3,269,877	
- recoverable from general municipal revenues	25	2,750,648	
Transfers to tax sale and tax registration accounts	26	3,381,765	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	406,425,537	
Amounts added to the tax roll for collection purposes only	30	236,307	
Business taxes written off under subsection 441(1) of the Municipal Act	81	345,148	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960228	
Due date of last installment (YYYYMMDD)	33	19960327	
Final billings: Number of installments	34	3	
Due date of first installment (YYYYMMDD)	35	19960630	
Due date of last installment (YYYYMMDD)	36	19961031	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1997	58	49,559,000	-
in 1998	59	59,731,000	-
in 1999	60	89,664,000	-
in 2000	61	88,305,000	-
in 2001	62	92,780,000	-
Total	63	380,039,000	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	211,169	112,567		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	77,719	22,281,989	18,283,546	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	77,719	12,092,804	6,682,955	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	38,000,000	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	164,600	-	24,882,618	
Approved in 1996		68	-	-	36,673,709	
Financed in 1996		69	-	-	15,659,033	
No long term financing necessary		70	-	-	1,349,652	
Approved but not financed as at December 31, 1996		71	164,600	-	44,547,642	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		442,870,000	451,700,000	460,700,000	469,900,000	479,300,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	58	
Construction contracts awarded at \$100,000 or greater				86	32	
					27,464,127	