

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

King Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1 \$	2 \$	3 \$	4 \$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,200,140	3,248,032	19,746,715	4,205,393	
Direct water billings on ratepayers -- own municipality	2	697,118	355,449		341,669	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	96,664	51,267		45,397	
-- other municipalities	5	-	-		-	
Subtotal	6	27,993,922	3,654,748	19,746,715	4,592,459	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	25,786	3,152	18,795	3,839	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	12,095	5,934		6,161	
The Municipal Act, section 157	10	142,725	68,879		73,846	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	41,090	5,112		30,669	5,309
Ontario Hydro	13	71,365	8,919		53,184	9,262
Liquor Control Board of Ontario	14	2,550	1,251		-	1,299
Other	15	-	-		-	-
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	39,973	4,996	29,789	5,188	
Subtotal	18	335,584	98,243	132,437	104,904	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	660,676			660,676	
.....	61	-			-	
Subtotal	69	660,676			660,676	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	36,107			36,107	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	51,500			51,500	
Fees and service charges	32	1,449,769			1,449,769	
Subtotal	33	1,537,376			1,537,376	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	165,423	-	-	165,423	
Fines	37	13,184			13,184	
Penalties and interest on taxes	38	615,796			615,796	
Investment income - from own funds	39	-			-	
- other	40	157,148			157,148	
Sales of publications, equipment, etc	42	13,051			13,051	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	127,008			127,008	
Contributions from non-consolidated entities	45	-			-	
--	46	3,892			3,892	
--	47	69,236			69,236	
--	48	-			-	
Subtotal	50	1,164,738	-	-	1,164,738	
TOTAL REVENUE	51	31,692,296	3,752,991	19,879,152	8,060,153	

For the year ended December 31, 1996.

King Tp

[illegible]

For the year ended December 31, 1996.

King Tp

II. Upper tier purposes

For the year ended December 31, 1996.

King Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

King Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	40,041,833	2,241,027	836,310	97.295000	114.464000	3,895,870	256,517	95,727	5,560	2,342	647	4,256,663
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	63,024	-	-	-	-	63,024
Total Taxation	0	-	-	-	-	-	3,895,870	319,541	95,727	5,560	2,342	647	4,319,687
Total all school board taxation	0						17,510,079	1,637,540	544,706	- 20,587	47,287	27,690	19,746,715

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	61,445
Protection to Persons and Property					
Fire	2	-	-	51,500	109,374
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	51,500	109,374
Transportation services					
Roadways	8	-	-	-	10,369
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	10,369
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,925
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	13,354
Pollution Control	21	-	-	-	54,719
--	22	-	-	-	-
Subtotal	23	-	-	-	69,998
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,081,893
Libraries	38	36,107	-	-	29,346
Other Cultural	39	-	-	-	-
Subtotal	40	36,107	-	-	1,111,239
Planning and Development					
Planning and Development	41	-	-	-	73,681
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	13,663
--	46	-	-	-	-
Subtotal	47	-	-	-	87,344
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	36,107	-	51,500	1,449,769

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
King Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	642,077	-	387,494	205,680	6,980	-	1,242,231
Protection to Persons and Property								
Fire	2	335,486	-	274,714	293,136	-	-	903,336
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	245,275	-	69,990	-	-	-	315,265
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	580,761	-	344,704	293,136	-	-	1,218,601
Transportation services								
Roadways	8	521,022	-	707,696	228,511	-	-	1,457,229
Winter Control	9	133,312	-	323,311	-	-	-	456,623
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	98,620	4,141	-	-	102,761
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	654,334	-	1,129,627	232,652	-	-	2,016,613
Environmental services								
Sanitary Sewer System	16	25,669	-	6,478	92,660	-	-	124,807
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	120,669	-	54,379	179,885	-	-	354,933
Garbage Collection	19	8,503	-	204,494	-	-	-	212,997
Garbage Disposal	20	10,992	-	234,776	90,000	-	-	335,768
Pollution Control	21	377	-	146,846	-	-	-	147,223
--	22	-	-	-	-	-	-	-
Subtotal	23	166,210	-	646,973	362,545	-	-	1,175,728
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	245	-	-	-	245
Cemeteries	28	2,575	-	1,700	-	-	-	4,275
--	29	-	-	-	-	-	-	-
Subtotal	30	2,575	-	1,945	-	-	-	4,520
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	585,904	-	527,210	155,513	-	-	1,268,627
Libraries	38	426,570	-	177,805	263	-	-	604,638
Other Cultural	39	870	-	2,320	-	-	-	3,190
Subtotal	40	1,013,344	-	707,335	155,776	-	-	1,876,455
Planning and Development								
Planning and Development	41	166,169	-	145,077	75,000	-	-	386,246
Commercial and Industrial	42	11,078	-	9,672	5,000	-	-	25,750
Residential Development	43	44,312	-	38,688	20,000	-	-	103,000
Agriculture and Reforestation	44	-	-	11,317	-	63,434	-	74,751
Tile Drainage and Shoreline Assistance	45	-	13,663	-	-	-	-	13,663
--	46	-	-	-	-	-	-	-
Subtotal	47	221,559	13,663	204,754	100,000	63,434	-	603,410
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,280,860	13,663	3,422,832	1,349,789	70,414	-	8,137,558

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	28,748	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		392,652	
Reserves and Reserve Funds	3		681,733	
Subtotal	4		1,074,385	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		147,531	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		147,531	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		11,588	
--	30	-	75	
--	31		-	
Subtotal	32		11,513	
Total Sources of Financing	33		1,233,429	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,235,663	
Subtotal	36		1,235,663	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,235,663	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	26,514	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	26,514	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	26,514	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

King Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	60,849
Protection to Persons and Property					
Fire	2	135,391	-	-	334,888
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	135,391	-	-	334,888
Transportation services					
Roadways	8	-	-	-	278,999
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,141
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	283,140
Environmental services					
Sanitary Sewer System	16	-	-	-	77,586
Storm Sewer System	17	-	-	-	-
Waterworks System	18	12,140	-	-	261,307
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,140	-	-	338,893
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	188,831
Libraries	38	-	-	-	28,763
Other Cultural	39	-	-	-	299
Subtotal	40	-	-	-	217,893
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	147,531	-	-	1,235,663

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

King Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	231,088	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	231,088	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	36,303	
--	46	-	
	Subtotal 47	36,303	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	267,391	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

King Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	36,303
: To Canada and agencies		2	-
: To other		3	404,000
Subtotal		4	440,303
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	172,912
Subtotal		9	172,912
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	267,391
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	267,391
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	392,415
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	392,415

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

King Tp

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,337,227	8,967	3,346,194							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	301	3,337,227	8,967	3,346,194	3,202,522	45,509	-	98,243	-	221
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	355,449	-	355,449	355,449	-	-	-	-	355,449	-
Sewer surcharge on direct water billings	21	-	51,267	-	51,267	51,267	-	-	-	-	51,267	-
Total region or county	22	-	301	3,743,943	8,967	3,752,910	3,609,238	45,509	-	98,243	3,752,990	221

1996 FINANCIAL INFORMATION RETURN

Municipality

King Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,337,227	8,967	3,346,194	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	45	19,825,975	54,390	-	19,880,365	19,509,080	237,636	132,436	-	19,879,152	- 1,168

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

King Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	6,943,831	
Revenues			
Contributions from revenue fund	2	957,136	
Contributions from capital fund	3	-	
Development Charges Act	67	46,337	
Lot levies and subdivider contributions	60	54,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	16,047	
- other	6	72,029	
--	9	10,840	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,156,389	
Expenditures			
Transferred to capital fund	14	681,732	
Transferred to revenue fund	15	127,008	
Charges for long term liabilities - principal and interest	16	38,634	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	847,374	
Balance at the end of the year for:			
Reserves	23	5,167,474	
Reserve Funds	24	2,085,372	
Total	25	7,252,846	
Analysed as follows:			
Working funds	26	1,561,625	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	392,415	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	61,175	
- roads	35	1,217,116	
- sanitary and storm sewers	36	-	
- parks and recreation	64	417,682	
- library	65	-	
- other cultural	66	-	
- water	38	1,221,544	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	526,952	
Development Charges Act	68	162,600	
Lot levies and subdivider contributions	44	145,317	
Parking revenues	45	-	
Debenture repayment	47	101,213	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	448,709	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	56,800	
Waste Site	53	380,000	
Police Commission	54	30,000	
Municipal Election	55	75,000	
Business Improvement Area	56	-	
--	57		
Total	58	7,252,846	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,346,747	-
Accounts receivable			
Canada	2	60,990	
Ontario	3	132,800	
Region or county	4	22,595	
Other municipalities	5	58,468	
School Boards	6	39,989	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	384,185	business taxes
Taxes receivable			
Current year's levies	9	2,087,265	59,970
Previous year's levies	10	934,466	16,872
Prior year's levies	11	442,559	10,145
Penalties and interest	12	288,723	7,680
Less allowance for uncollectables (negative)	13	- 69,730	- 69,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	90,131	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	267,391	
Other long term assets	20	436,952	436,952
	21	9,523,531	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	79,967		
Ontario	27	91,362		
Region or county	28	69,723		
Other municipalities	29	137,514		
School Boards	30	11,913		
Trade accounts payable	31	638,560		
Other	32	-		
Other current liabilities	33	568,882		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	36,303		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	231,088		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,252,846		
Accumulated net revenue (deficit)				
General revenue	42	255,662		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	57,229		
Libraries	49	9,061		
Cemetaries	50	-		
Recreation, community centres and arenas	51	58,296		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 221		
School boards	57	- 1,168		
Unexpended capital financing / (unfinanced capital outlay)	58	26,514		
Total	59	9,523,531		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		12
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		16
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		7
Libraries	11		12
Planning	12		4
Total	13		55

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,908,247	774,515	
Wages and salaries					
Employee benefits	15	454,921		48,840	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	24,666,968		
Current year's tax				17	2,314,234
Previous years' tax		18	650,314		
Penalties and interest		19	27,631,516		
	Subtotal	20	-		
Discounts allowed		22	-		
Tax adjustments under section 362 and 263 of the Municipal Act		23	-		
- amounts added to the roll (negative)					
- amounts written off		24	49,619		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	7,175		
- recoverable from upper tier and school boards		26	-		
- recoverable from general municipal revenues		27	-		
Transfers to tax sale and tax registration accounts		28	-		
The Municipal Elderly Residents' Assistance Act - reductions		80	-		
- refunds		29	27,688,310		
Other (specify)					
Total reductions		30	34,609		
Amounts added to the tax roll for collection purposes only		81	32,235		
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960325
	Due date of last installment (YYYYMMDD)	33	19960527
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960826
	Due date of last installment (YYYYMMDD)	36	19961025
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	750,000	-	500,000
in 1997		59	-	-	-
in 1998		60	-	-	-
in 1999		61	-	-	-
in 2000		62	-	-	-
in 2001		63	750,000	-	500,000
Total					

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		2,437		630,749	
In this municipality		66,369			
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		347		96,664	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		350,668	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
		%			
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		46,000	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		46,000	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		8,490,000		8,745,000	
		9,007,000		9,277,000	
		9,555,000			
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		4	
Construction contracts awarded at \$100,000 or greater		86		1	
				400,604	
				220,959	