

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41022

MUNICIPALITY OF: Kincardine T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Kincardine T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,236,953	558,580	2,887,683	2,790,690		
Direct water billings on ratepayers -- own municipality	2	448,776	-		448,776		
-- other municipalities	3	92,427	-		92,427		
Sewer surcharge on direct water billings -- own municipality	4	-	-		-		
-- other municipalities	5	-	-		-		
Subtotal	6	6,778,156	558,580	2,887,683	3,331,893		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	-	-	-	-		
Canada Enterprises	8	8,076	-	-	8,076		
Ontario	9	-	-		-		
The Municipal Tax Assistance Act							
The Municipal Act, section 157							
Other	11	-	-		-		
Ontario Enterprises	12	77,327	7,451	38,342	31,534		
Ontario Housing Corporation							
Ontario Hydro							
Liquor Control Board of Ontario	14	4,060	-	-	4,060		
Other	15	-	-	-	-		
Municipal enterprises	16	40,335	-	-	40,335		
Other municipalities and enterprises	17	5,486	-	-	5,486		
Subtotal	18	135,494	7,451	38,342	89,701		
ONTARIO NON-SPECIFIC GRANTS							
Ontario Municipal Support Grant	60	840,317			840,317		
.....	61	223,617			223,617		
Subtotal	69	1,063,934			1,063,934		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	25,362			25,362		
Canada specific grants	30	801			801		
Other municipalities - grants and fees	31	259,191			259,191		
Fees and service charges	32	1,199,786			1,199,786		
Subtotal	33	1,485,140			1,485,140		
OTHER REVENUES							
Trailer revenue and licences	34	12,600			12,600		
Licences and permits	35	37,116			-	-	37,116
Fines	37	10,055					10,055
Penalties and interest on taxes	38	94,159					94,159
Investment income - from own funds	39	17,176					17,176
- other	40	59,014					59,014
Sales of publications, equipment, etc	42	180,584					180,584
Contributions from capital fund	43	-					-
Contributions from reserves and reserve funds	44	175,015					175,015
Contributions from non-consolidated entities	45	188,343					188,343
--	46	12,586					12,586
--	47	-					-
--	48	15,010					15,010
Subtotal	50	801,658	-	-	801,658		
TOTAL REVENUE	51	10,264,382	566,031	2,926,025	6,772,326		

For the year ended December 31, 1996.

Kincardine T

[illegible]

For the year ended December 31, 1996.

Kincardine T

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Kincardine T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Kincardine T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,063,526	804,896	320,790	32.493000	38.227000	294,501	30,769	12,263	2,651	238	71	340,493
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,450	-	-	-	-	8,450
Total Taxation	0	-	-	-	-	-	294,501	39,219	12,263	2,651	238	71	348,943
Total all school board taxation	0						2,272,946	440,535	145,941	78	19,396	8,787	2,887,683

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Kincardine T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,762	-	-	75,592
Protection to Persons and Property					
Fire	2	-	-	48,148	1,945
Police	3	8,700	-	-	547
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	801	-	10,005
Emergency measures	6	-	-	-	-
Subtotal	7	8,700	801	48,148	12,497
Transportation services					
Roadways	8	600	-	22,184	880
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	14,500	-	19,736	19,759
--	14	-	-	-	-
Subtotal	15	13,900	-	41,920	20,639
Environmental services					
Sanitary Sewer System	16	-	-	49,947	70,068
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	6,066	263
Garbage Collection	19	-	-	-	114,470
Garbage Disposal	20	-	-	-	189,460
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	56,013	374,261
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	22,811
--	29	-	-	-	-
Subtotal	30	-	-	-	22,811
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	97,982	621,570
Libraries	38	-	-	15,128	2,176
Other Cultural	39	-	-	-	431
Subtotal	40	-	-	113,110	624,177
Planning and Development					
Planning and Development	41	-	-	-	200
Commercial and Industrial	42	-	-	-	69,609
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	69,809
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,362	801	259,191	1,199,786

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Kincardine T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	472,911	-	406,906	49,574	-	1,291	930,682
Protection to Persons and Property								
Fire	2	137,791	-	50,237	22,586	-	30,343	240,957
Police	3	38,460	-	960,526	73,527	-	-	1,072,513
Conservation Authority	4	-	117,360	32,668	1,045	-	-	151,073
Protective inspection and control	5	122,545	-	14,999	900	-	116	138,560
Emergency measures	6	-	-	3,055	-	-	-	3,055
Subtotal	7	298,796	117,360	1,061,485	98,058	-	30,459	1,606,158
Transportation services								
Roadways	8	389,874	9,630	233,853	352,774	-	20	986,151
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	2,714	-	1,578	-	-	-	4,292
Street Lighting	12	-	15,270	57,046	-	-	-	72,316
Air Transportation	13	-	-	122,623	-	-	-	122,623
--	14	-	-	-	-	-	-	-
Subtotal	15	392,588	24,900	415,100	352,774	-	20	1,185,382
Environmental services								
Sanitary Sewer System	16	126,721	177,908	144,878	83,719	-	853	534,079
Storm Sewer System	17	136	-	1,786	-	-	-	1,922
Waterworks System	18	167,438	88,409	290,030	46,355	-	44,702	547,530
Garbage Collection	19	69,683	-	35,287	9,500	-	-	114,470
Garbage Disposal	20	92,744	-	145,466	24,500	-	77	262,787
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	456,722	266,317	617,447	164,074	-	43,772	1,460,788
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	33,850	-	17,092	5,040	-	233	56,215
--	29	-	-	-	-	-	-	-
Subtotal	30	33,850	-	17,092	5,040	-	233	56,215
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	690,952	123,078	483,557	25,310	-	11,617	1,334,514
Libraries	38	15,544	-	25,023	-	-	152	40,719
Other Cultural	39	-	-	1,544	3,450	16,177	-	21,171
Subtotal	40	706,496	123,078	510,124	28,760	16,177	11,769	1,396,404
Planning and Development								
Planning and Development	41	-	-	3,402	7,000	-	-	10,402
Commercial and Industrial	42	788	5,599	116,897	27,750	25,153	-	176,187
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	788	5,599	120,299	34,750	25,153	-	186,589
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,362,151	537,254	3,148,453	733,030	41,330	-	6,822,218

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
Kincardine T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,000
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	217,852
Reserves and Reserve Funds	3	249,850
Subtotal	4	467,702
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	144
Canada	21	77,992
Other Municipalities	22	25,847
Subtotal	23	103,983
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	273,568
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	43,058
Subtotal	32	316,626
Total Sources of Financing	33	888,311
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	761,562
Subtotal	36	761,562
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	118,749
Total Applications	42	880,311
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Kincardine T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	19,737
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,737
Transportation services					
Roadways	8	-	14,470	-	177,368
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	14,470	-	177,368
Environmental services					
Sanitary Sewer System	16	-	29,821	11,637	239,901
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,774
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	144	-	-	73,856
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	144	29,821	11,637	335,531
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,256
--	29	-	-	-	-
Subtotal	30	-	-	-	8,256
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	33,701	14,210	173,218
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	33,701	14,210	173,218
Planning and Development					
Planning and Development	41	-	-	-	36,916
Commercial and Industrial	42	-	-	-	10,536
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	47,452
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	144	77,992	25,847	761,562

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Kincardine T

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			1	\$
General Government	1	-		
Protection to Persons and Property				
Fire	2	-		
Police	3	-		
Conservation Authority	4	724,107		
Protective inspection and control	5	-		
Emergency measures	6	-		
	Subtotal	7	724,107	
Transportation services				
Roadways	8	-		
Winter Control	9	-		
Transit	10	-		
Parking	11	-		
Street Lighting	12	52,000		
Air Transportation	13	-		
--	14	-		
	Subtotal	15	52,000	
Environmental services				
Sanitary Sewer System	16	62,828		
Storm Sewer System	17	-		
Waterworks System	18	181,000		
Garbage Collection	19	-		
Garbage Disposal	20	-		
Pollution Control	21	-		
--	22	-		
	Subtotal	23	243,828	
Health Services				
Public Health Services	24	-		
Public Health Inspection and Control	25	-		
Hospitals	26	-		
Ambulance Services	27	-		
Cemeteries	28	-		
--	29	-		
	Subtotal	30	-	
Social and Family Services				
General Assistance	31	-		
Assistance to Aged Persons	32	-		
Assitance to Children	33	-		
Day Nurseries	34	-		
--	35	-		
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation	37	150,000		
Libraries	38	-		
Other Cultural	39	-		
	Subtotal	40	150,000	
Planning and Development				
Planning and Development	41	-		
Commercial and Industrial	42	31,000		
Residential Development	43	-		
Agriculture and Reforestation	44	-		
Tile Drainage and Shoreline Assistance	45	2,810		
--	46	-		
	Subtotal	47	33,810	
Electricity	48	-		
Gas	49	-		
Telephone	50	-		
	Total	51	1,203,745	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Kincardine T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	2,810	
: To Canada and agencies	2	17,074	
: To other	3	1,183,861	
Subtotal	4	1,203,745	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,203,745	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,203,745	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	32,841	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	32,841	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Kincardine T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund			50	178,248	92,689
- general tax rates					
- special are rates and special charges			51	148,699	29,209
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	63,500	24,909
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	390,447	146,807
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		219,690	103,420	-	-
1998		230,493	84,879	-	-
1999		144,964	64,166	-	-
2000		102,798	50,434	-	-
2001		95,256	41,720	-	-
2002 - 2006		410,544	85,965	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,203,745	430,584	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	142,377
2000				75	142,377
2001				76	142,377
Total				77	427,131
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		542,097	5,481	547,578							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		7,451	-	7,451							
Telephone and telegraph taxation	10		11,002	-	11,002							
Subtotal levied by mill rate -- general	11	-	560,550	5,481	566,031	547,578	11,002	-	7,451	-	566,031	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	560,550	5,481	566,031	547,578	11,002	-	7,451	-	566,031	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	542,097	5,481	547,578	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,897,765	28,260	-	2,926,025	2,833,047	54,636	38,342	-	2,926,025	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Kincardine T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	4,186,860	
Revenues			
Contributions from revenue fund	2	515,178	
Contributions from capital fund	3	118,749	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	342,326	
- other	6	-	
--	9	269,171	
--	10	-	
--	11	-	
--	12	4,720	
Total revenue	13	1,250,144	
Expenditures			
Transferred to capital fund	14	249,850	
Transferred to revenue fund	15	175,015	
Charges for long term liabilities - principal and interest	16	-	
--	63	4,929	
--	20	-	
--	21	-	
Total expenditure	22	429,794	
Balance at the end of the year for:			
Reserves	23	538,898	
Reserve Funds	24	4,468,312	
Total	25	5,007,210	
Analysed as follows:			
Working funds	26	180,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,517,485	
Sick leave	31	24,913	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	89,477	
- roads	35	-	
- sanitary and storm sewers	36	80,403	
- parks and recreation	64	19,991	
- library	65	-	
- other cultural	66	-	
- water	38	258,166	
- transit	39	-	
- housing	40	-	
- industrial development	41	215,974	
- other and unspecified	42	1,743,741	
Development Charges Act	68	33,738	
Lot levies and subdivider contributions	44	644,209	
Parking revenues	45	42,068	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	3,582	
Vacation Pay - Council	52	51,160	
Waste Site	53	10,098	
Police Commission	54	10,000	
Municipal Election	55	679	
Business Improvement Area	56	11,068	
--	57		
Total	58	5,007,210	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,087,963	-
Accounts receivable			
Canada	2	13,157	
Ontario	3	108,671	
Region or county	4	-	
Other municipalities	5	102,535	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	223,868	business taxes
Taxes receivable			
Current year's levies	9	299,175	9,714
Previous year's levies	10	160,050	896
Prior year's levies	11	30,707	54
Penalties and interest	12	53,377	615
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	1,883,525	
Provincial	15	1,241,280	
Municipal	16	520,062	
Other	17	208,668	
Other current assets	18	114,415	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,203,745	
Other long term assets	20	-	-
Total	21	7,251,198	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	200,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	225,143		
Region or county	28	-		
Other municipalities	29	2,228		
School Boards	30	-		
Trade accounts payable	31	225,329		
Other	32	329,328		
Other current liabilities	33	23,085		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	913,000		
- special area rates and special charges	35	106,935		
- benefitting landowners	36	2,810		
- user rates (consolidated entities)	37	181,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,007,210		
Accumulated net revenue (deficit)				
General revenue	42	- 170,843		
Special charges and special areas (specify)				
--	43	171,303		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	32,743		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,927		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	7,251,198		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		8
Non-line Department Support Staff	2		2
Fire	3		1
Police	4		1
Transit	5		-
Public Works	6		18
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		8
Libraries	11		-
Planning	12		-
Total	13		38

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,540,492		416,930	
Employee benefits	15	364,333		39,608	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			5,897,519	
Previous years' tax	17			248,957	
Penalties and interest	18			81,962	
Subtotal	19			6,228,438	
Discounts allowed	20			-	
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			40,259	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			6,268,697	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31		3
Due date of first installment (YYYYMMDD)	32		19960215
Due date of last installment (YYYYMMDD)	33		19960415
Final billings: Number of installments	34		3
Due date of first installment (YYYYMMDD)	35		19960617
Due date of last installment (YYYYMMDD)	36		19960916
			\$
Supplementary taxes levied with 1997 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,040,000	-	-	-
in 1998	59	1,040,000	-	-	-
in 1999	60	1,080,000	-	-	-
in 2000	61	1,120,000	-	-	-
in 2001	62	1,200,000	-	-	-
Total	63	5,480,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		4,433	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		2,770	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		200,000	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		8,000	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		8,000	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		6,907,773		7,045,928	
		2002		2003	
		3		4	
		\$		\$	
		7,186,847		7,330,584	
		2004		5	
				\$	
		7,477,196			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		8	
Construction contracts awarded at \$100,000 or greater		86		294,159	