**MUNICIPAL CODE: 54024** 

MUNICIPALITY OF: Kerns Tp

Municipality

# ANALYSIS OF REVENUE FUND REVENUES

Kerns	Tp

For the year ended December 31, 1996.

Upper School Board Total Tier Own Revenue Purposes Purpose **Purposes** \$ \$ \$ \$ TAXATION Taxation from schedule 2LTxx or requistions from schedule 2UT 345,822 254,329 91,493 Direct water billings on ratepayers -- own municipality -- other municipalities Sewer surcharge on direct water billings -- own municipality -- other municipalities 254,329 91,493 Subtotal 345,822 PAYMENTS IN LIEU OF TAXATION Canada Canada Enterprises Ontario The Municipal Tax Assistance Act The Municipal Act, section 157 10 Other 11 Ontario Enterprises Ontario Housing Corporation 12 Ontario Hydro 13 Liquor Control Board of Ontario 14 Municipal enterprises 16 Other municipalities and enterprises 17 Subtotal 18 ONTARIO NON-SPECIFIC GRANTS Ontario Municipal Support Grant 60 157,942 157,942 61 Subtotal 69 157,942 157,942 **REVENUES FOR SPECIFIC FUNCTIONS** 51,890 51,890 Ontario specific grants 29 30 Canada specific grants Other municipalities - grants and fees 31 Fees and service charges 16,279 16,279 Subtotal 33 68,169 68,169 OTHER REVENUES Trailer revenue and licences 34 Licences and permits 35 270 270 37 Fines 2,375 2,375 Penalties and interest on taxes 38 Investment income - from own funds 39 40 1,220 1,220 Sales of publications, equipment, etc 42 497 497 Contributions from capital fund 43 Contributions from reserves and reserve funds 44 Contributions from non-consolidated entities 45 46 47 --48 Subtotal 50 4,362 4,362 **TOTAL REVENUE** 254,329 51 576,295 321,966

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ANA	LY	)	<b>3</b> (	UF	ΙA	XX	١I	U	n

For the year ended December 31, 1996

Municipality	
Kerns Tp	2LT - O

For the year ended December 31, 1996.													
		LOCAL	TAXABLE ASSESS	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes													
General	0	623,475	750,516	920	58.95200	69.35500	36,755	52,052	64	78	-	-	88,949
Subtotal Levied By Mill Rate	0	-	-	-	-	-	36,755	52,052	64	78	-	-	88,949
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,544	-	-	-	-	2,544
Subtotal Special Charges On Tax Bills	0	•	-	-	-	-	-	2,544	-	-	-	•	2,544
Total Taxation	0	•	-	-	-	-	36,755	54,596	64	78	-	•	91,493
													<u> </u>
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For the year ended December 31, 1996.

Municipality		
	Kerns Tp	2LT - OP

For the year ended December 31, 1996.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUI	PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
II. Upper tier purposes													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

### **ANALYSIS OF TAXATION**

2LT - OP Kerns Tp

For the year ended December 31, 1996.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
III. School board purposes													
Elementary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	•	•	-	-	-	-	•	-	-	•	•	-
Secondary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Public consolidated													
General	0	526,253	569,518	920	164.914000	194.017000	86,786	110,496	178	218	-	-	197,678
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,615	-	-	-	-	4,615
Total Taxation	0	-	-	-	-	-	86,786	115,111	178	218	•	-	202,293

<b>ANALYSIS</b>	OF T	TAXATION	
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For the year ended December 31, 1996.

Municipality

Kerns Tp

2LT - OP

4

		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PPLEMENTARY T	AXES	TOTAL	
Secondary constrate	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate								•			•			
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	97,222	180,998	-	163.028000	191.798000	15,850	34,713	-	-	-	-	50,563	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,473	-	-	-	-	1,473	
Total Taxation	0	-	-	-	-	-	15,850	36,186	-	-	-	-	52,036	
Total all school board taxation	0						102,636	151,297	178	218		-	254,329	

### **ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES**

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

2UT 5

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### **DIRECT BILLINGS ON RATEPAYERS**

					LEVIES ON S					Sewer service charges				
			le	ies for special pu	rposes (please spe	cify	_				water service charges		sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1													
	2													
	3													
	4													
	5													
	6													
	7													
	8													
	9													
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	34													
	35													

Municipality

This Schedule Not Required For This Municipality

**2UT** 5

For the year ended December 31, 1996.

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### **DIRECT BILLINGS ON RATEPAYERS**

ipal e 36 37	levy for general purposes * 3 \$	4 \$	5 \$	6 \$	17	Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes 7	total levies 8	residences 9	all other properties 10	residences	all other properties
	3 \$	4 \$	5 \$	6 \$	17 \$	20	21	7	8	9	10	11	- 10
	\$	\$	\$	\$	٠ .						. •		12
					, , , , , , , , , , , , , , , , , , ,	\$	\$	\$	\$	\$	\$	\$	\$
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46													
al 47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
al	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41	41	41	41       42       43       44       45       46	41       42       43       44       45       46	41 <td>41  <td>41       1</td><td>41     1<!--</td--></td></td>	41 <td>41       1</td> <td>41     1<!--</td--></td>	41       1	41     1 </td

# ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality		
	Kerns Tp	

For the year ended December 31, 1996.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	-
Protection to Persons and Property		ŀ				
Fire		2	-	-	-	-
Police Conservation Authority		3 4	<u> </u>	-	-	-
Protective inspection and control		5	<u> </u>	-	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	-	-	-
Transportation services						
Roadways		8	-	-	-	-
Winter Control		9	15,000	-	-	-
Transit Parking		10 11	· .		-	-
Street Lighting		12	<u> </u>	-	-	-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	15,000	-	-	-
Environmental services Sanitary Sewer System		16	_	_	_	_
Storm Sewer System		17	<u> </u>	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	731
Pollution Control		21	-	-	-	-
-	Subtotal	22 23	<u>.</u>		-	731
Health Services Public Health Services	Subtotal	24	-	-	_	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	305
-	Subtotal	29 30	-	-	-	305
Social and Family Services General Assistance	Subtotui	31	6,460	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
-	Subtotal	35 36	6,460		-	-
	Subtotal	30	0,400			
Recreation and Cultural Services Parks and Recreation		37	9,461			-
Libraries		38	1,214	-	-	-
Other Cultural		39	-	-	-	-
Planning and Development	Subtotal	40	10,675	-	-	-
Planning and Development		41	-	_		-
Commercial and Industrial		42	-	-	-	-
Residential Development		43	348	-	-	-
Agriculture and Reforestation		44	19,407	-	-	
Tile Drainage and Shoreline Assistance		45 46	<u> </u>	-	-	15,243
	Subtotal	46 47	19,755	-	-	15,243
Electricity	322.000	48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	51,890	-	-	16,279

ANALYSIS OF REVENUE FUND EXPENDITURES

lunicipality	
	Kerns Tp

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	30,010	-	21,585	-	-	-	51,595
Protection to Persons and Property								
Fire	2	-	-	15,442	-	-	-	15,442
Police	3	-	-	-	-	-	-	-
Conservation Authority	4_	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	700	-	-	-	700
Emergency measures	6 Subtotal 7	-	-	16,142	-	-	-	- 47.44
	Subtotal /	-	-	10,142	-	-	-	16,142
Transportation services								
Roadways	8	30,000	-	70,000	-	-	-	100,000
Winter Control	9	17,071	-	17,696	-	-	-	34,767
Transit	10	•	-	-	-	-	-	-
Parking Street Lighting	11	-	-	-	-	-	-	•
	12 13	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	<u> </u>	-
-	Subtotal 15	47,071	-	87,696	-	-		134,767
Environmental services	222364 13	17,071		07,070				131,707
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	4,761	-	-	-	4,761
Pollution Control	21	-	-	-	-	-	-	-
	22	-	-	-	-	-	-	-
	Subtotal 23	-	-	4,761	-	-	-	4,761
Health Services Public Health Services	24		-	_	_	4,755	-	4,755
Public Health Inspection and Control	25	-	-		-	4,733	<u> </u>	4,735
Hospitals	26	-	_	_	-	107	-	107
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
	29	-	-	-	_	-	-	-
	Subtotal 30	-	-	-	-	4,862	-	4,862
Social and Family Services								
General Assistance	31	-	-	-	-	7,797	-	7,797
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	3,039	-	3,039
Day Nurseries	34	-	-	-	-	-	-	-
	35	-	-	-	-	-	-	- 40.004
	Subtotal 36	-	-	-	-	10,836	-	10,836
Recreation and Cultural Services								
Parks and Recreation	37	2,082	-	2,695	-	-	-	4,777
Libraries	38	-	-	-	-	2,544	-	2,544
Other Cultural	39	-	-	-	-	-	-	-
	Subtotal 40	2,082	-	2,695	-	2,544	-	7,321
Planning and Development Planning and Development	41		_	_	_	_	_	_
Commercial and Industrial	42	-	-	-	-	-	<u> </u>	-
Residential Development	43	-	-	-	-	-	<u> </u>	-
Agriculture and Reforestation	44	15,018	-	4,483	-	-	-	19,501
Tile Drainage and Shoreline Assistance	45	-	15,243	- 1,105	-	-	-	15,243
	46	-	-	-	-	-	-	-
	Subtotal 47	15,018	15,243	4,483	-	-	-	34,744
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
	Total 51	94,181	15,243	137,362	_	18,242	_	265,028

Municipality

### **ANALYSIS OF CAPITAL OPERATION**

Kerns Tp

9

For the year ended December 31, 1996

To the year ended becember 31, 1770.		
		1 \$
	г	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing Contributions from Own Funds Revenue Fund		
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority  Commercial Area Improvement Program	<u> </u>	<u> </u>
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Propery Assistance Programs	12	6,700
Serial Debentures	13	-
Sinking Fund Debentures Long Term Bank Loans	14 15	-
Long Term Reserve Fund Loans	16	-
	17	-
Subtotal *	18	6,700
Grants and Loan Forgiveness Ontario	20	
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing Prepaid Special Charges	24	_
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other Donations	27 28	
	30	
	31	-
Subtotal	32	-
Total Sources of Financing	33	6,700
Applications Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal Transfer of Proceeds From Long Term Liabilities to:	36	-
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	6,700
Subtotal Transfers to Become Bords and the Bords of the B	40 41	6,700
Transfers to Reserves, Reserve Funds and the Revenue Fund  Total Applications	42	6,700
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative)	44	-
To be Recovered From: - Taxation or User Charges Within Term of Council	, E	
- Proceeds From Long Term Liabilities	45 46	-
- Transfers From Reserves and Reserve Funds	47	-
	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	
,		

# ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Municipality		
	Kerns Tp	

For the year ended December 31, 1996.

			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	-
Protection to Persons and Property Fire		2	-	-	-	-
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	-	-	-
Transportation services Roadways		8	_	_	_	_
Winter Control		9		-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	-	-	-	-
Environmental services Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
	College	22	-	-	-	-
Health Services Public Health Services	Subtotal	23	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26		-		
Ambulance Services		27	_	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Recreation and Cultural Services Parks and Recreation						
		37	-	-	-	-
Libraries Other Cultural		38 39	-	-	-	-
Other Cutturat	Subtotal			-		
Planning and Development	Subtotui	-10				
Planning and Development		41	-	-	-	-
Commercial and Industrial		42	-	-	-	-
Residential Development		43	-	-	-	-
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45				
		46		-	-	-
El a statistica.	Subtotal		-	-	-	-
Electricity  Gas		48 49	-	-	-	-
Telephone		49 50		-	-	-
тесерноне	Total			-	-	-
	Total	٥,				

Municipality

# ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Kerns Tp

For the year ended December 31, 1996.

For the year ended December 31, 1996.		
		1 \$
General Government		1 -
Protection to Persons and Property Fire		2
Police		3
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		-
	Subtotal	7 -
Transportation services Roadways		8 -
Winter Control		9 -
Transit	10	
Parking	1	1 -
Street Lighting	1	2 -
Air Transportation	1	-
-	1.	-
	Subtotal 1	
Environmental services Sanitary Sewer System	1	6 -
Storm Sewer System	' 1	
Waterworks System	1	
Garbage Collection	1	
Garbage Disposal	2	o -
Pollution Control	2	1 -
	2	2
	Subtotal 2	-
Health Services Public Health Services	2	4
Public Health Inspection and Control	2	
Hospitals	2	
Ambulance Services	2	
Cemeteries	2	-
	2	-
	Subtotal 3	0 -
Social and Family Services General Assistance	•	
Assistance to Aged Persons	3	
Assistance to Aged Fersons  Assistance to Children	3	
Day Nurseries	3	
	3	5 -
	Subtotal 3	6 -
Recreation and Cultural Services		
Parks and Recreation	3	
Libraries	3	-
Other Cultural	Substant 4	
Planning and Development	Subtotal 4	-
Planning and Development	4	1 -
Commercial and Industrial	4	2 -
Residential Development	4	-
Agriculture and Reforestation	4	
Tile Drainage and Shoreline Assistance	4	-
	Colored 4	
Floatricity	Subtotal 4	
Electricity Gas	4	
Telephone	5	
	Total 5	

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Kerns Tp

For the year ended December 31, 1996.

. S. Lie year characteristics of the control of the		
		1 \$
1. Calculation of the Dobt Burdon of the Municipality		
1. Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies		1 67,91
: To Canada and agencies		2 -
: To other		3 -
Plus: All debt assumed by the municipality from others	Subtotal	4 67,91 5 -
Less: All debt assumed by others		3
:Ontario		6 -
:Schoolboards		7 -
:Other municipalities		8 -
Less: Ontario Clean Water Agency debt retirement funds	Subtotal	9 -
- sewer		10 -
- water		- 11
Own sinking funds (actual balances) - general		42
- enterprises and other		12 - 13 -
- enterprises and other	Subtotal	14 -
	Total	15 67,91
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		16 -
installment (serial) debentures		17 67,91 18 -
ong term bank loans Lease purchase agreements		19 -
Mortgages		20 -
Ontario Clean Water Agency		22 -
Long term reserve fund loans		23 -
		24 -
		\$
Total debt payable in foreign currencies (net of sinking fund holdings)     U.S. dollars - Canadian dollar equivalent included in line 15 above		25
- par value of this amount in U.S. dollars		25 - 26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		28 -
		\$
3. Interest earned on sinking funds and debt retirement funds during the year  Own funds		
Ontario Clean Water Agency - sewer		29 - 30 -
- water		31 -
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits  Total liability under OMERS plans		33 -
- initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds		
- initial unfunded		36 - 37 -
- actuarial deficiency Outstanding loans guarantee		38 -
Commitments and liabilities financed from revenue, as approved by		
the Ontario Municipal Board or Counci, as the case may be		
- hospital support		39 -
- university support - leases and other agreements		40 -
Other (specify)		42 -
		43 -
<del></del>		- 44
	Total	45 -

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Kerns Tp

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects							
						total	
						outstanding	
					accumulated	capital	debt
				Г	surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1996 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	-	-
- special are rates and special charges					51	-	-
- benefitting landowners					52	9,582	5,661
- user rates (consolidated entities)					53		-
Recovered from reserve funds					54		-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
<del></del>					56	-	-
					58	-	-
					59	-	-
				Total	78	9,582	5,661
							-
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt							
o. I deare principal and interest payments on Existinto net dest							
o, ratare principal and interest payments on Existing her desc		recoverable	from the	recovera	ble from	recovera	ble from
or a data e principal and interest payments on Existing net dest		recoverable consolidated r		recovera reserve			ible from ited entities
or active principal and interest payments on Existing fire desic	_						
or active principal and increase payments on Existing increased	_ _	consolidated r	evenue fund	reserve	funds	unconsolida	ited entities
or active principal and increase payments on Existing increases	- [	consolidated r	evenue fund interest	reserve principal	e funds interest	unconsolida principal	interest
1997	- [	consolidated r principal	interest	reserve principal 3	interest 4	unconsolida principal 5	interest
	- [	consolidated r principal 1 \$ 9,561	evenue fund interest 2 \$ 4,892	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1997 1998	- [ -	consolidated r principal 1 \$ 9,561 7,805	2 \$ 4,892 4,666	principal  3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1997 1998 1999	-	consolidated r principal 1 \$ 9,561 7,805 7,671	evenue fund interest  2 \$ 4,892 4,666 4,041	principal  3  \$ .	e funds interest  4 \$	unconsolida principal 5 \$ -	interest  6  \$
1997 1998 1999 2000	- [ -	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881	2 \$ 4,892 4,666 4,041 3,430	principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	interest 6 \$
1997 1998 1999 2000 2001		consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878	principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	ted entities
1997 1998 1999 2000 2001 2002 - 2006	- - - - -	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501	principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	ted entities
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards	69	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	4,892 4,666 4,041 3,430 2,878 5,501	reserve	e funds  interest  4  \$  -  -  -  -  -  -  -  -  -  -  -  -	unconsolida principal  5 \$	
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds *	69	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	4,892 4,666 4,041 3,430 2,878 5,501 74	reserve	e funds  interest  4  \$  -  -  -  -  -  -  -  -  -  -  -  -	unconsolida principal  5 \$	ted entities
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program	70	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	4,892 4,666 4,041 3,430 2,878 5,501 74	reserve	e funds  interest  4  \$  -  -  -  -  -  -  -  -  -  -  -  -	unconsolida principal  5 \$	ted entities
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal  5 \$	ted entities interest 6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001 10. Other notes (attach supporting schedules as required	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal 5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal  5 \$	ted entities interest  6 \$
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001 10. Other notes (attach supporting schedules as required	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal  5 \$	interest
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001 10. Other notes (attach supporting schedules as required	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal  5 \$	Interest
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001 10. Other notes (attach supporting schedules as required  11. Long term debt refinanced:	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds  interest  4  \$	unconsolida principal  5 \$	Interest
1997 1998 1999 2000 2001 2002 - 2006 2007 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fund 9. Future principal payments on EXPECTED NEW debt  1997 1998 1999 2000 2001 10. Other notes (attach supporting schedules as required	70 71	consolidated r principal 1 \$ 9,561 7,805 7,671 6,881 7,432 27,637 925	evenue fund interest  2 \$ 4,892 4,666 4,041 3,430 2,878 5,501 74 -	reserve principal 3 \$ \$	e funds interest  4 \$	unconsolida principal  5 \$	Interest

nicipality	
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	Kerns Tp

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### CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

1	olementary taxes		total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
UPPER TIER     Included in general tax rate for upper tier purposes     General requisition   1	3 \$		4 \$	5 \$	6 \$	8 \$	9 \$	10 \$	12 \$	11 \$
Included in general tax rate for upper tier purposes   General requisition   1	\$		<b>&gt;</b>	<b>&gt;</b>	ş.	<b>&gt;</b>	ş	<b>&gt;</b>	<b>&gt;</b>	ş
Upper tier purposes   General requisition   1										
Special pupose requisitions   1										
Water rate	-		-							
Sewer rate	-		-							
Library rate	-		-	1						
Road rate	-		-	1						
7 8 8	-		-	1						
8	-		-	]						
Payments in lieu of taxes 9	-		-							
Telephone and telegraph taxation 10	-		-							
Subtotal levied by mill rate general	-		-							
Special purpose requisitions	-		-							
Water       12       -         Transit       13       -         Sewer       14       -         Library       15       -          16       -          17       -         Subtotal levied by mill rate special areas       18       -       -         Speical charges       19       -       -         Direct water billings       20       -       -	-		-	-	-	-		-	-	-
Sewer       14       -         Library       15       -          16       -          17       -         Subtotal levied by mill rate special areas       18       -       -         Speical charges       19       -       -         Direct water billings       20       -       -	-		-							
Library	-		-	1						
16 17 18 Subtotal levied by mill rate special areas 18 18 Speical charges 19 19 Direct water billings 20 19 19 Speical charges 19 Speical charges 20 19 Speical charges 2	-		-	1						
Speical charges Direct water billings  17	-		-	1						
Subtotal levied by mill rate special areas 18  Speical charges 19  Direct water billings 20	-		-	1						
Speical charges         19         -         -           Direct water billings         20         -         -	-		-							
Direct water billings 20	-		-	-	-	-	-	-	-	-
Direct water billings 20	.		_	<u> </u>		_			<u> </u>	
			-	-	-	-		-	_	
Sewer surcharge on direct water billings 21			-	-	-	-	<u> </u>	-	-	
Total region or county 22	-	_	-	-	-		-	-	-	-

Municipality	
Kerns Tp	

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Γ											
	30	-	-	-	-	-	-	-	-	-	-	-
	31	-	•	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	50	-	-	-	-	-	-	-	-	-	-	-
	1	-		-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	70	-	-	-	-	-	-	-	-	-	-	-
	71	-	•	-	-	-	-	-	-	-	-	-
	2	-		-	-	-	-	-	-	-	-	-
Total school i	ooards 36	158	254,282	218	-	254,500	248,241	6,088	-	-	254,329	- 13

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CONTINUITY OF RESERVES AND RESERVE FUNDS

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	Kerns Tp	

For the year ended December 31, 1996.

			1 \$
Balance at the beginning of the year		1	120,800
Revenues  Contributions from revenue fund		2	_
Contributions from capital fund		3	-
Development Charges Act		67	-
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	-
- other		6	-
		9	-
		10	-
<del>"</del>		11	-
	otal revenue	12	-
"	otal revenue	13	-
Expenditures  The after the control of the control			
Transferred to capital fund		14	-
Transferred to revenue fund		15	-
Charges for long term liabilities - principal and interest		16	-
		63 20	<u> </u>
		21	
Total	expenditure	22	
	•		
Balance at the end of the year for:			
Reserves		23	120,800
Reserve Funds		24	-
	Total	25	120,800
Analysed as follows:			
Working funds		26	120,800
Contingencies		27	-
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	-
Sick leave Insurance		31	-
		32	-
Workers' compensation  Capital expenditure - general administration		33 34	-
- roads		35	
- sanitary and storm sewers		36	
- parks and recreation		64	
- library		65	-
- other cultural		66	-
- water		38	-
- transit		39	-
- housing		40	-
- industrial development		41	-
- other and unspecified		42	-
Development Charges Act		68	-
Lot levies and subdivider contributions		44	-
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes  Vacation Pay - Council		51 52	-
Waste Site		52 53	
Police Commission		54	<u> </u>
Municipal Election		55	<u> </u>
Business Improvement Area		56	-
		57	
	Total	58	120,800
			· · · · · · · · · · · · · · · · · · ·

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
	Kerns Tp

For the year ended December 31, 1996.

			1	2
			\$	\$
ASSETS				portion of cash no
Current assets				in chartered bank
Cash		1	82,870	
Accounts receivable			52,513	
Canada		2	14,420	
Ontario		3	20,235	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	5,337	business taxes
Taxes receivable		<u> </u>	3,337	business taxes
Current year's levies		9	18,204	
Previous year's levies		10	2,877	
Prior year's levies		11	238	
Penalties and interest		12	1,251	
Less allowance for uncollectables (negative)		13	-	
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	-	portion of line 20
apital outlay to be recovered in future years		40	(7.042	ror cax sale / cax
		19	67,912	i egisti ation
ther long term assets		20	-	
	Total	21	213,344	

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Kerns Tp	

For the year ended December 31, 1996.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			from chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	597	
Trade accounts payable	31	6,057	
Other	32	849	
Other current liabilities	33	-	
AL AL CANADA			
Net long term liabilities Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	_	
- special area rates and special charges	35		
- benefitting landowners	36		
- user rates (consolidated entities)	37		
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39		
Less: Own holdings (negative)	40		
Reserves and reserve funds	41	120,800	
Accumulated net revenue (deficit)	41	120,000	
General revenue	42	17,142	
Special charges and special areas (specify)		,	
<del></del>	43	-	
	44	-	
	45	-	
	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
	52	-	
	53	-	
<del></del>	54	-	
<del></del>	55		
Region or county	56		
School boards	57		
Unexpended capital financing / (unfinanced capital outlay)	58		
	Total 59		
	15tai 57	213,344	

Municipality

Kerns Tp

STATISTICAL DATA

For the year ended December 31, 1996.

						1
Number of continuous full time employees as at December 31						
Administration					1	-
Non-line Department Support Staff					2	-
Fire					3	-
Police					4	-
Transit					5	-
Public Works					6	1
Health Services					7	_
Homes for the Aged					8	-
Other Social Services					9	
					_	-
Parks and Recreation					10	-
Libraries					11	-
Planning					12	-
				Total	13	1
					continuous full	
					time employees December 31	
						other
Total expenditures during the year on:					1 \$	2 \$
Wages and salaries				14	60,500	21,000
Employee benefits				15	10,000	3,000
						1
						\$
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections: Current year's tax					16	343,921
Previous years' tax					17	9,484
Penalties and interest					18	1,496
				Subtotal	19	354,901
Discounts allowed				Subtotal	20	-
Tax adjustments under section 362 and 263 of the Municipal Act					20	
- amounts added to the roll (negative)					22	-
- amounts written off					23	
					23	<u> </u>
Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards						
recoverable from apper tier and school boards					•	
and the form and an electrical annual annua					24	-
- recoverable from general municipal revenues					25	-
Transfers to tax sale and tax registration accounts					26	-
The Municipal Elderly Residents' Assistance Act - reductions					27	-
- refunds					28	-
Other (specify)					80	-
			Total reductions		29	354,901
Amounts added to the tax roll for collection purposes only					30	15,243
Business taxes written off under subsection 441(1) of the Municipal Act					81	-
						1
4. Tax due dates for 1996 (lower tier municipalities only)						
Interim billings: Number of installments					31	1
Due date of first installment (YYYYMMDD)					32	0
Due date of last installment (YYYYMMDD)					33	19960331
Final billings: Number of installments					34	1
Due date of first installment (YYYYMMDD)					35	0
Due date of last installment (YYYYMMDD)					36	19960930
					Í	\$
Supplementary taxes levied with 1997 due date					37	-
5. Projected capital expenditures and long term						
financing requirements as at December 31						
					erm financing require	
			gross	approved by the O.M.B.	submitted but not yet approved by	forecast not yet submitted to the
			expenditures	or Concil	O.M.B. or Council	O.M.B or Council
		Γ	 1	2	3	4
Estimated to take place			\$	\$	\$	\$
in 1997		58	-	-	-	
in 1998		59	-	-	-	-
in 1999		60	-	-	-	-
in 2000		61	-	-	-	-
in 2001		62	-	-	-	-
200.						
	Total	63	-	-	-	-

1996 FIN	IANCIAL INFORMATION	ON RETUR	in .		
STATISTICAL DATA For the year ended December 31, 1996.		Kerns Tp			<b>12</b>
				balance of fund	loans outstanding
				1 \$	2 \$
Ontario Home Renewal Plan trust fund at year end			82		12,735
7. Analysis of direct water and sewer billings as at December 31				·	
		number of residential units	1996 billings residential units	all other properties	computer use only
Water		1	2 \$	3 \$	4
In this municipality	39	-	-	-	
In other municipalities (specify municipality)					
	40	-	-	-	-
	41	•	-	-	-
	42	-	-	-	-
	43 64		-	-	-
			1996 billings	<u> </u>	
		number of residential units	residential units	all other properties	computer use only
Sewer		1	2 \$	3 5	4
In this municipality	44	-	-	-	
In other municipalities (specify municipality)					
	45	-	-	-	-
	46 47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
	_		-	water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing			66	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1 \$	2 \$	3 \$	4 \$
Own sinking funds	83		-	-	-
9. Borrowing from own reserve funds					1 \$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
	F	1	2	3	4

	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
	1 \$	2 \$	3 %	4
53	-	-	-	-
54	-	-	-	-
55	-	-	-	-
56	-	-	-	-
57	-	-		

11. Applications to the Ontario Municipal Board or to Council		tile drainage, shoreline assist- ance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1995	67	59,400	-	-	59,400
Approved in 1996	68	-	-	-	-
Financed in 1996	69	6,700	-	-	6,700
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1996	71	52,700	-	-	52,700
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-
12. Forecast of total revenue fund expenditures					

z. Forecast or total revenue rund expenditures					
	2000	2001	2002	2003	2004
	1	2	3	4	5
	\$	\$	\$	\$	\$
73	265,000	270,000	275,000	280,000	285,000

		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	265,000	270,000	275,000	280,000	285,000
13. Municipal procurement this year						
					1	2 \$
Total construction contracts awarded				85	-	-
Construction contracts awarded at \$100,000 or greater				86	-	-