

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1024

MUNICIPALITY OF: Iroquois V

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Iroquois V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,618,423	155,519	879,968	582,936
Direct water billings on ratepayers -- own municipality	2	147,360	-		147,360
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	101,974	-		101,974
-- other municipalities	5	-	-		-
Subtotal	6	1,867,757	155,519	879,968	832,270
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,401	-	-	5,401
Canada Enterprises	8	3,402	-	-	3,402
Ontario					
The Municipal Tax Assistance Act	9	204	-		204
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,561	3,507	19,901	13,153
Ontario Hydro	13	15,664	1,503	1,166	12,995
Liquor Control Board of Ontario	14	3,827	-	-	3,827
Other	15	-	-	-	-
Municipal enterprises	16	1,119	-	-	1,119
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	66,178	5,010	21,067	40,101
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	87,466			87,466
.....	61	-			-
Subtotal	69	87,466			87,466
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	12,631			12,631
Canada specific grants	30	2,656			2,656
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	84,469			84,469
Subtotal	33	99,756			99,756
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,643	-	-	5,643
Fines	37	-			-
Penalties and interest on taxes	38	88,596			88,596
Investment income - from own funds	39	-			-
- other	40	10,082			10,082
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,788			5,788
Contributions from non-consolidated entities	45	-			-
--	46	2,200			2,200
--	47	-			-
--	48	-			-
Subtotal	50	112,309	-	-	112,309
TOTAL REVENUE	51	2,233,466	160,529	901,035	1,171,902

For the year ended December 31, 1996.

Iroquois V

[illegible]

For the year ended December 31, 1996.

Iroquois V

II. Upper tier purposes

For the year ended December 31, 1996.

Iroquois V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Iroquois V

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	242,165	53,017	18,040	196.260000	230.900000	47,527	12,242	4,165	-	-	-	63,934
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,736	-	-	-	-	4,736
Total Taxation	0	-	-	-	-	-	47,527	16,978	4,165	-	-	-	68,670
Total all school board taxation	0						375,340	335,930	163,691	- 86	3,392	1,701	879,968

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Iroquois V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,453
Protection to Persons and Property					
Fire	2	-	-	-	1,666
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,666
Transportation services					
Roadways	8	-	-	-	2,258
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	10,123
Subtotal	15	-	-	-	12,381
Environmental services					
Sanitary Sewer System	16	-	-	-	2,556
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	125
Garbage Collection	19	-	-	-	134
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,815
Health Services					
Public Health Services	24	-	-	-	8,532
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	8,532
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	1,296	-	36,910
Libraries	38	7,052	1,360	-	2,892
Other Cultural	39	579	-	-	4,820
Subtotal	40	12,631	2,656	-	44,622
Planning and Development					
Planning and Development	41	-	-	-	1,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,631	2,656	-	84,469

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Iroquois V							
For the year ended December 31, 1996.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	97,185	-	134,910	3,222	1,275	-	236,592	
Protection to Persons and Property									
Fire	2	13,049	-	38,340	12,718	-	-	64,107	
Police	3	-	-	216	-	-	-	216	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	3,119	-	11,862	-	-	-	14,981	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	16,168	-	50,418	12,718	-	-	79,304	
Transportation services									
Roadways	8	53,731	-	31,457	17,832	-	14,164	117,184	
Winter Control	9	11,202	-	25,052	-	-	2,448	33,806	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	5,648	9,028	29,076	-	-	1,574	42,178	
Air Transportation	13	-	-	73	-	-	-	73	
--	14	3,940	-	12,035	-	-	-	15,975	
Subtotal	15	74,521	9,028	97,693	17,832	-	10,142	209,216	
Environmental services									
Sanitary Sewer System	16	36,433	-	42,171	85,700	-	1,574	162,730	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	25,371	-	72,182	10,994	-	1,224	107,323	
Garbage Collection	19	10,070	-	36,200	-	-	4,022	42,248	
Garbage Disposal	20	-	-	-	-	-	-	-	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	71,874	-	150,553	96,694	-	6,820	312,301	
Health Services									
Public Health Services	24	53	-	4,852	-	-	-	4,905	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	53	-	4,852	-	-	-	4,905	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	28,298	-	79,655	505	2,377	-	3,322	107,513
Libraries	38	17,280	-	13,278	703	-	-	-	31,261
Other Cultural	39	2,638	-	9,591	333	-	-	-	12,562
Subtotal	40	48,216	-	102,524	1,541	2,377	-	3,322	151,336
Planning and Development									
Planning and Development	41	-	-	4,092	-	-	-	-	4,092
Commercial and Industrial	42	-	-	-	-	2,500	-	-	2,500
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-	-
Subtotal	47	-	-	4,092	-	2,500	-	-	6,592
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	308,017	9,028	545,042	132,007	6,152	-	-	1,000,246

For the year ended December 31, 1996.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	44,423	
Reserves and Reserve Funds	3	30,397	
Subtotal	4	74,820	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	30,913	
Canada	21	5,122	
Other Municipalities	22	-	
Subtotal	23	36,035	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	21,242	
--	30	-	
--	31	-	
Subtotal	32	21,242	
Total Sources of Financing	33	132,097	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	131,303	
Subtotal	36	131,303	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	794	
Total Applications	42	132,097	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Iroquois V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,222
Protection to Persons and Property					
Fire	2	-	-	-	21,718
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	21,718
Transportation services					
Roadways	8	-	-	-	346
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	20,448
--	14	-	-	-	-
Subtotal	15	-	-	-	20,794
Environmental services					
Sanitary Sewer System	16	27,913	5,122	-	68,735
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	994
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	27,913	5,122	-	69,729
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	11,902
Libraries	38	3,000	-	-	3,605
Other Cultural	39	-	-	-	333
Subtotal	40	3,000	-	-	15,840
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,913	5,122	-	131,303

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Iroquois V

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	7,823	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	7,823	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	7,823	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Iroquois V

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	7,823
	Subtotal		4	7,823
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	7,823
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	7,823
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	350,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	350,000

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Iroquois V

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	-
- share of integrated projects			47	-	-	-
Sewer projects - for this municipality only			48	-	-	-
- share of integrated projects			49	-	-	-
7. 1996 Debt Charges						
			principal		interest	
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates			50	9,028	-	
- special are rates and special charges			51	-	-	
- benefitting landowners			52	-	-	
- user rates (consolidated entities)			53	-	-	
Recovered from reserve funds			54	-	-	
Recovered from unconsolidated entities						
- hydro			55	-	-	
- gas and telephone			57	-	-	
--			56	-	-	
--			58	-	-	
--			59	-	-	
Total			78	9,028	-	
Line 78 includes:						
Financing of one-time real estate purchase			90	-	-	
Other lump sum (balloon) repayments of long term debt			91	-	-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1997			7,823	-	-	-
1998			-	-	-	-
1999			-	-	-	-
2000			-	-	-	-
2001			-	-	-	-
2002 - 2006			-	-	-	-
2007 onwards			-	-	-	-
interest to be earned on sinking funds *			69	-	-	-
Downtown revitalization program			70	-	-	-
Total			71	7,823	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997					72	-
1998					73	-
1999					74	-
2000					75	-
2001					76	-
Total					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance			92	-	-	
Other long term debt refinanced			93	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Iroquois V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		159,791	883	160,674							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	525	159,791	883	160,674	151,776	3,743	-	5,010	-	160,529	380
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	525	159,791	883	160,674	151,776	3,743	-	5,010	-	160,529	380

1996 FINANCIAL INFORMATION RETURN

Municipality

Iroquois V

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	159,791	883	160,674	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	867	892,719	5,006	-	897,725	860,940	19,028	21,067	-	901,035	4,177

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Iroquois V

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	538,535
Revenues		
Contributions from revenue fund	2	87,584
Contributions from capital fund	3	794
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	2,538
- other	6	1,500
--	9	20,832
--	10	-
--	11	-
--	12	-
Total revenue	13	113,248
Expenditures		
Transferred to capital fund	14	30,397
Transferred to revenue fund	15	5,788
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	36,185
Balance at the end of the year for:		
Reserves	23	515,319
Reserve Funds	24	100,279
Total	25	615,598
Analysed as follows:		
Working funds	26	127,450
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	297,132
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	50,000
- parks and recreation	64	9,536
- library	65	3,002
- other cultural	66	-
- water	38	37,735
- transit	39	1,814
- housing	40	-
- industrial development	41	-
- other and unspecified	42	13,929
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	65,000
Waste Site	53	10,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	615,598

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Iroquois V

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	240,037	-
Accounts receivable			
Canada	2	5,082	
Ontario	3	27,792	
Region or county	4	268	
Other municipalities	5	-	
School Boards	6	5,673	portion of taxes
Waterworks	7	37,162	receivable for
Other (including unorganized areas)	8	39,770	business taxes
Taxes receivable			
Current year's levies	9	500,860	107,166
Previous year's levies	10	195,046	1,410
Prior year's levies	11	4,425	512
Penalties and interest	12	10,703	477
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,025	portion of line 20
Capital outlay to be recovered in future years	19	7,823	for tax sale / tax
Other long term assets	20	-	registration
	21	1,075,666	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Iroquois V

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,019		
Ontario	27	3,794		
Region or county	28	-		
Other municipalities	29	10,840		
School Boards	30	-		
Trade accounts payable	31	106,978		
Other	32	-		
Other current liabilities	33	2,763		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,823		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	615,598		
Accumulated net revenue (deficit)				
General revenue	42	254,776		
Special charges and special areas (specify)				
--	43	9,876		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	69,677		
Libraries	49	283		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	380		
School boards	57	4,177		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,075,666		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	223,458	60,403	
Wages and salaries					
Employee benefits	15	68,854		1,910	

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	1,098,858		
	Previous years' tax	17	334,063		
	Penalties and interest	18	79,774		
		19	1,512,695		
	Subtotal	20	-		
Discounts allowed		21			
Tax adjustments under section 362 and 263 of the Municipal Act		22	-		
	- amounts added to the roll (negative)	23	-		
	- amounts written off	24			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	5,889		
	- recoverable from upper tier and school boards	26	25,078		
		27	-		
	- recoverable from general municipal revenues	28	-		
Transfers to tax sale and tax registration accounts		29	-		
The Municipal Elderly Residents' Assistance Act - reductions		30	-		
	- refunds	31	-		
Other (specify)		32	-		
		33	-		
	Total reductions	34	1,543,662		
Amounts added to the tax roll for collection purposes only		35	3,064		
Business taxes written off under subsection 441(1) of the Municipal Act		36	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19960331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960630
	Due date of last installment (YYYYMMDD)	36	19961031
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	100,000	-	-	-
in 1998	59	100,000	-	-	-
in 1999	60	100,000	-	-	-
in 2000	61	100,000	-	-	-
in 2001	62	100,000	-	-	-
Total	63	500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	16,249		16,249	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	516	81,209	66,151
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	516	55,937	46,037
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				50,000
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	1,000,000	1,000,000	1,000,000	1,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85			2	42,764
	86			-	-