

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 56031**

**MUNICIPALITY OF: Iroquois Falls T**

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,826,241	-	3,325,158	3,501,083
Direct water billings on ratepayers -- own municipality	2	444,753	-		444,753
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,270,994	-	3,325,158	3,945,836
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	9,092	-	-	9,092
Ontario					
The Municipal Tax Assistance Act	9	10,754	-		10,754
The Municipal Act, section 157	10	18,150	-		18,150
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,945	-	37,082	39,863
Ontario Hydro	13	16,734	-	8,652	8,082
Liquor Control Board of Ontario	14	909	-	-	909
Other	15	6,321	-	-	6,321
Municipal enterprises	16	5,870	-	-	5,870
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	144,775	-	45,734	99,041
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,330,487			1,330,487
.....	61	-			-
Subtotal	69	1,330,487			1,330,487
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	110,439			110,439
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	379,708			379,708
Subtotal	33	490,147			490,147
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,604	-	-	20,604
Fines	37	4,469			4,469
Penalties and interest on taxes	38	75,865			75,865
Investment income - from own funds	39	-			-
- other	40	73,656			73,656
Sales of publications, equipment, etc	42	10,010			10,010
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	41,998			41,998
Contributions from non-consolidated entities	45	-			-
--	46	52,960	52,960		
--	47	-	-		
--	48	-	-		
Subtotal	50	279,562	-	-	279,562
TOTAL REVENUE	51	9,515,965	-	3,370,892	6,145,073

For the year ended December 31, 1996.

Iroquois Falls T

[illegible]

For the year ended December 31, 1996.

Iroquois Falls T

## II. Upper tier purposes

For the year ended December 31, 1996.

Iroquois Falls T

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Iroquois Falls T

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	14,037,107	13,400,926	5,787,815	41.112000	48.367000	577,094	648,163	279,939	270	3,965	2,733	1,512,164
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	34,996	-	-	-	-	34,996
Total Taxation	0	-	-	-	-	-	577,094	683,159	279,939	270	3,965	2,733	1,547,160
Total all school board taxation	0						1,194,512	1,485,920	623,717	3,915	10,513	6,581	3,325,158

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Iroquois Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	38,071
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	591
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	591
Transportation services					
Roadways	8	27,065	-	-	-
Winter Control	9	13,210	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	6,100	-	-	-
--	14	-	-	-	-
Subtotal	15	46,375	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,147
Garbage Collection	19	-	-	-	34,317
Garbage Disposal	20	21,287	-	-	43,857
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	21,287	-	-	82,321
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,558
--	29	-	-	-	-
Subtotal	30	-	-	-	13,558
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	239,301
Libraries	38	32,326	-	-	3,739
Other Cultural	39	-	-	-	-
Subtotal	40	32,326	-	-	243,040
Planning and Development					
Planning and Development	41	-	-	-	1,600
Commercial and Industrial	42	10,451	-	-	527
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	10,451	-	-	2,127
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	110,439	-	-	379,708

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Iroquois Falls T							
For the year ended December 31, 1996.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	379,719	16,045	250,557	356,763	-	-	26,150	976,934
Protection to Persons and Property									
Fire	2	151,643	1,133	78,136	16,665	-	104,127	351,704	
Police	3	-	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-	-
Protective inspection and control	5	98,528	2,817	19,186	-	-	-	120,531	
Emergency measures	6	-	-	-	-	-	-	-	-
Subtotal	7	250,171	3,950	97,322	16,665	-	104,127	472,235	
Transportation services									
Roadways	8	492,358	316,182	170,706	15,206	-	5,390	999,842	
Winter Control	9	132,040	-	180,738	-	-	-	312,778	
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-	-
Street Lighting	12	-	-	70,641	-	-	-	70,641	
Air Transportation	13	3,486	-	13,944	5,487	-	-	22,917	
--	14	-	-	-	-	-	-	-	-
Subtotal	15	627,884	316,182	436,029	20,693	-	5,390	1,406,178	
Environmental services									
Sanitary Sewer System	16	90,030	319,871	237,747	33,933	-	10,000	691,581	
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	139,523	198,463	166,744	21,551	-	115,740	410,541	
Garbage Collection	19	4,256	-	172,042	2,031	-	-	178,329	
Garbage Disposal	20	-	22,448	56,001	30,793	-	-	109,242	
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	233,809	540,782	632,534	88,308	-	105,740	1,389,693	
Health Services									
Public Health Services	24	-	-	-	-	58,681	-	58,681	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	24,907	-	3,850	-	1,200	-	29,957	
--	29	-	-	-	-	-	-	-	-
Subtotal	30	24,907	-	3,850	-	59,881	-	88,638	
Social and Family Services									
General Assistance	31	-	-	-	-	222,510	-	222,510	
Assistance to Aged Persons	32	-	-	-	-	234,694	-	234,694	
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	457,204	-	457,204	
Recreation and Cultural Services									
Parks and Recreation	37	771,223	6,340	310,448	13,425	-	22,373	1,123,809	
Libraries	38	84,501	-	34,228	7,090	-	-	125,819	
Other Cultural	39	-	-	-	-	752	-	752	
Subtotal	40	855,724	6,340	344,676	20,515	752	22,373	1,250,380	
Planning and Development									
Planning and Development	41	-	-	2,455	-	-	-	2,455	
Commercial and Industrial	42	36,735	-	11,578	-	500	-	48,813	
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-	-
Subtotal	47	36,735	-	14,033	-	500	-	51,268	
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	2,408,949	883,299	1,779,001	502,944	518,337	-	6,092,530	

1996 FINANCIAL INFORMATION RETURN		
Municipality		
Iroquois Falls T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	142,790
Reserves and Reserve Funds	3	6,659
Subtotal	4	149,449
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	1,750,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,750,000
Grants and Loan Forgiveness		
Ontario	20	14,503
Canada	21	-
Other Municipalities	22	-
Subtotal	23	14,503
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,913,952
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	623,496
Subtotal	36	623,496
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	623,496
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,290,456
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,290,456
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,290,456
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Iroquois Falls T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	30,542
Protection to Persons and Property					
Fire	2	-	-	-	16,665
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,665
Transportation services					
Roadways	8	-	-	-	474,750
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	14,503	-	-	19,990
--	14	-	-	-	-
Subtotal	15	14,503	-	-	494,740
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,551
Garbage Collection	19	-	-	-	2,031
Garbage Disposal	20	-	-	-	30,793
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	54,375
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	20,084
Libraries	38	-	-	-	7,090
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,174
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,503	-	-	623,496

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Iroquois Falls T
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		1	\$
General Government	1	108,461	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	2,647,952	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	2,647,952	
Environmental services			
Sanitary Sewer System	16	1,447,595	
Storm Sewer System	17	-	
Waterworks System	18	260,000	
Garbage Collection	19	139,000	
Garbage Disposal	20	160,642	
Pollution Control	21	-	
--	22	-	
Subtotal	23	2,007,237	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	4,763,650	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Iroquois Falls T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	1,260,815
: To Canada and agencies		2	33,780
: To other		3	3,469,055
Subtotal		4	4,763,650
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	4,763,650
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	3,145,780
Long term bank loans		18	160,642
Lease purchase agreements		19	196,413
Mortgages		20	-
Ontario Clean Water Agency		22	1,260,815
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Iroquois Falls T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	387,768	297,069
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	155,000	43,462
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	542,768	340,531
Total					
Line 78 includes:			90	-	-
Financing of one-time real estate purchase			91	-	-
Other lump sum (balloon) repayments of long term debt					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		759,180	396,485	-	-
1998		757,046	326,316	-	-
1999		682,303	256,348	-	-
2000		634,380	194,583	-	-
2001		397,307	137,373	-	-
2002 - 2006		1,533,434	269,843	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *		69	-	-	-
Downtown revitalization program		70	-	-	-
Total		71	4,763,650	1,580,948	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Iroquois Falls T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

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1996 FINANCIAL INFORMATION RETURN

Municipality

Iroquois Falls T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,349,883	21,009	-	3,370,892	3,259,301	65,857	45,734	-	3,370,892	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Iroquois Falls T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,567,036	
Revenues			
Contributions from revenue fund	2	360,154	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	63,840	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	423,994	
Expenditures			
Transferred to capital fund	14	6,659	
Transferred to revenue fund	15	41,998	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	48,657	
Balance at the end of the year for:			
Reserves	23	405,942	
Reserve Funds	24	1,536,431	
Total	25	1,942,373	
Analysed as follows:			
Working funds	26	405,942	
Contingencies	27	1,169,567	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	112,311	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	43,631	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	210,922	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	1,942,373	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Iroquois Falls T
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,532,373	-
Accounts receivable			
Canada	2	18,691	
Ontario	3	116,706	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	355,992	business taxes
Taxes receivable			
Current year's levies	9	263,629	44,246
Previous year's levies	10	158,848	37,118
Prior year's levies	11	89,569	6,689
Penalties and interest	12	89,236	7,556
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	61,078	portion of line 20
Capital outlay to be recovered in future years	19	4,763,650	for tax sale / tax
Other long term assets	20	-	registration
	21	8,449,772	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Iroquois Falls T
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	37,630		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	80,289		
Other	32	-		
Other current liabilities	33	19,524		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,503,650		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	260,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,942,373		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	238,276		
Libraries	49	77,574		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,290,456		
Total	59	8,449,772		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	2			
Non-line Department Support Staff										2	10			
Fire										3	1			
Police										4	-			
Transit										5	-			
Public Works										6	16			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	1			
Libraries										11	2			
Planning										12	-			
										13	42			
Total														
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	1,612,950	401,482		
Employee benefits										15	211,527	29,488		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections:										16	6,558,430			
Current year's tax										17	175,419			
Previous years' tax										18	27,453			
Penalties and interest										19	6,761,302			
										20	-			
Discounts allowed										22	-			
Tax adjustments under section 362 and 263 of the Municipal Act										23	-			
- amounts added to the roll (negative)														
- amounts written off														
Tax adjustments under sections 465, 495 and 496 of the Municipal Act										24	-			
- recoverable from upper tier and school boards										25	-			
- recoverable from general municipal revenues										26	-			
Transfers to tax sale and tax registration accounts										27	-			
The Municipal Elderly Residents' Assistance Act - reductions										28	-			
- refunds										80	-			
Other (specify)										29	6,761,302			
Total reductions										30	-			
Amounts added to the tax roll for collection purposes only										81	-			
Business taxes written off under subsection 441(1) of the Municipal Act														
										1				
4. Tax due dates for 1996 (lower tier municipalities only)														
Interim billings:										31	2			
Number of installments										32	19960228			
Due date of first installment (YYYYMMDD)										33	19960430			
Due date of last installment (YYYYMMDD)										34	2			
Final billings:										35	19960731			
Number of installments										36	19960930			
Due date of first installment (YYYYMMDD)											\$			
Due date of last installment (YYYYMMDD)										37	-			
Supplementary taxes levied with 1997 due date														
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place										58	2,000,000	-	-	-
in 1997										59	500,000	-	-	-
in 1998										60	500,000	-	-	-
in 1999										61	500,000	-	-	-
in 2000										62	500,000	-	-	-
in 2001										63	4,000,000	-	-	-
Total														

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	40,877		24,976	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,648	354,984	89,769
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-			1,648
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	1,750,000	1,750,000
	69	-	-	1,750,000	1,750,000
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	6,100,000	6,200,000	6,300,000	6,300,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	1		1,750,000	
	86	1		1,750,000	