

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32018

MUNICIPALITY OF: Ingersoll T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,004,290	2,226,830	7,607,342	5,170,118	
Direct water billings on ratepayers -- own municipality	2	-	-		-	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	15,004,290	2,226,830	7,607,342	5,170,118	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	25,608	3,814	-	21,794	
Ontario						
The Municipal Tax Assistance Act	9	13,304	4,036		9,268	
The Municipal Act, section 157	10	5,400	1,657		3,743	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	118,723	17,676		60,462	40,585
Ontario Hydro	13	-	-		-	-
Liquor Control Board of Ontario	14	2,154	653		-	1,501
Other	15	-	-	-	-	
Municipal enterprises	16	46,090	6,862	-	39,228	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	211,279	34,698	60,462	116,119	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	648,040			648,040	
.....	61	-			-	
Subtotal	69	648,040			648,040	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	136,820			136,820	
Canada specific grants	30	5,925			5,925	
Other municipalities - grants and fees	31	113,002			113,002	
Fees and service charges	32	234,988			234,988	
Subtotal	33	490,735			490,735	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	70,974	-	-	70,974	
Fines	37	24,641			24,641	
Penalties and interest on taxes	38	156,585			156,585	
Investment income - from own funds	39	-			-	
- other	40	187,653			187,653	
Sales of publications, equipment, etc	42	551			551	
Contributions from capital fund	43	101,351			101,351	
Contributions from reserves and reserve funds	44	82,275			82,275	
Contributions from non-consolidated entities	45	23,293			-	
--	46	-	-	-		
--	47	-	-	-		
--	48	-	-	-		
Subtotal	50	647,323	23,293	-	624,030	
TOTAL REVENUE	51	17,001,667	2,284,821	7,667,804	7,049,042	

For the year ended December 31, 1996.

Ingersoll T

[illegible]

For the year ended December 31, 1996.

Ingersoll T

II. Upper tier purposes

For the year ended December 31, 1996.

Ingersoll T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Ingersoll T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,879,018	1,360,060	765,695	216.830000	255.094000	407,427	346,943	195,324	3,373	443	129	953,639
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,045	-	-	-	-	15,045
Total Taxation	0	-	-	-	-	-	407,427	361,988	195,324	3,373	443	129	968,684
Total all school board taxation	0						3,102,097	2,917,045	1,539,024	1,271	30,008	17,897	7,607,342

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Ingersoll T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,862	-	7,380	28,436
Protection to Persons and Property					
Fire	2	-	-	-	3,608
Police	3	57,364	-	-	15,223
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,057
Emergency measures	6	-	-	-	-
Subtotal	7	57,364	-	-	28,888
Transportation services					
Roadways	8	23,285	-	83,713	7,598
Winter Control	9	16,609	-	-	19,602
Transit	10	26,446	-	-	-
Parking	11	-	-	-	34,761
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	66,340	-	83,713	61,961
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	9,254	-	12,682	91,131
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	9,254	-	12,682	91,131
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	7,427	20,590
--	29	-	-	-	-
Subtotal	30	-	-	7,427	20,590
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	4,080	1,800	3,982
Subtotal	40	-	4,080	1,800	3,982
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	1,845	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,845	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	136,820	5,925	113,002	234,988

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Ingersoll T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	378,154	-	240,891	523,166	-	1,800	1,140,411
Protection to Persons and Property								
Fire	2	317,423	-	152,739	50,450	-	34,642	485,970
Police	3	1,379,907	-	129,132	22,875	-	34,642	1,566,556
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	70,761	-	15,660	-	-	-	86,421
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,768,091	-	297,531	73,325	-	-	2,138,947
Transportation services								
Roadways	8	494,474	51,011	196,296	498,433	-	-	1,240,214
Winter Control	9	38,000	-	84,827	-	-	-	122,827
Transit	10	25,340	-	46,351	-	-	-	71,691
Parking	11	20,942	-	18,582	20,267	-	-	59,791
Street Lighting	12	-	-	103,461	10,000	-	-	113,461
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	578,756	51,011	449,517	528,700	-	-	1,607,984
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	189,294	-	-	-	189,294
Garbage Disposal	20	-	-	38,509	-	-	-	38,509
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	227,803	-	-	-	227,803
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	66,780	-	28,178	-	-	-	94,958
--	29	-	-	-	-	-	-	-
Subtotal	30	66,780	-	28,178	-	-	-	94,958
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	588,517	662,068	13,696	-	-	1,264,281
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	34,574	-	28,057	9,092	29,000	-	100,723
Subtotal	40	34,574	588,517	690,125	22,788	29,000	-	1,365,004
Planning and Development								
Planning and Development	41	36,047	-	1,912	-	-	-	37,959
Commercial and Industrial	42	54,070	-	83,684	276,127	-	2,500	411,381
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	13,767	-	23,452	6,233	-	4,300	47,752
Subtotal	47	103,884	-	109,048	282,360	-	1,800	497,092
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,930,239	639,528	2,043,093	1,430,339	29,000	-	7,072,199

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 764,291
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	835,799
Reserves and Reserve Funds	3	939,758
Subtotal	4	1,775,557
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,035,364
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,035,364
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	20,791
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	31,300
--	30	1,604,741
--	31	-
Subtotal	32	1,656,832
Total Sources of Financing	33	4,467,753
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,072,979
Subtotal	36	4,072,979
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	122,812
Total Applications	42	4,195,791
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,036,253
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,091,264
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	54,610
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	401
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,036,253
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Ingersoll T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	952,434	-	-	3,465,552
Protection to Persons and Property					
Fire	2	-	-	-	24,675
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,675
Transportation services					
Roadways	8	82,930	-	-	347,421
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	445
Air Transportation	13	-	-	-	-
--	14	-	-	-	24,266
Subtotal	15	82,930	-	-	372,132
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,737
--	29	-	-	-	-
Subtotal	30	-	-	-	1,737
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	182,382
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	6,138
Subtotal	40	-	-	-	188,520
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	15,923
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	4,440
Subtotal	47	-	-	-	20,363
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,035,364	-	-	4,072,979

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Ingersoll T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	550,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	550,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	550,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Ingersoll T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	550,000
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	550,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	550,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	152,521
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	152,521

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Ingersoll T

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1996 Debt Charges								
					principal	interest		
					1	2		
					\$	\$		
Recovered from the consolidated revenue fund				50	558,927	80,556		
- general tax rates				51	-	-		
- special are rates and special charges				52	-	-		
- benefitting landowners				53	-	-		
- user rates (consolidated entities)				54	-	-		
Recovered from reserve funds								
Recovered from unconsolidated entities								
- hydro				55	20,000	1,900		
- gas and telephone				57	-	-		
..				56	-	-		
..				58	-	-		
..				59	-	-		
Total				78	578,927	82,456		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1997		550,000	25,781	-	-	-	-	
1998		-	-	-	-	-	-	
1999		-	-	-	-	-	-	
2000		-	-	-	-	-	-	
2001		-	-	-	-	-	-	
2002 - 2006		-	-	-	-	-	-	
2007 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	550,000	25,781	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1997							72	-
1998							73	-
1999							74	-
2000							75	-
2001							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ingersoll T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		1,444,664	10,832	1,455,496								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		228,795	2,051	230,846								
Library rate	5		175,481	-	175,481								
Road rate	6		-	-	-								
--	7		259,594	1,509	261,103								
--	8		-	-	-								
Payments in lieu of taxes	9		34,698	-	34,698								
Telephone and telegraph taxation	10		34,281	-	34,281								
Subtotal levied by mill rate -- general	11	-	23,759	2,177,513	14,392	2,191,905	2,192,549	34,281	-	34,698	23,293	2,284,821	69,157
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	23,759	2,177,513	14,392	2,191,905	2,192,549	34,281	-	34,698	23,293	2,284,821	69,157

1996 FINANCIAL INFORMATION RETURN

Municipality

Ingersoll T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,444,664	10,832	1,455,496	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	7,618,628	49,176	-	7,667,804	7,499,740	107,602	60,462	-	7,667,804	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Ingersoll T

10
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	2,506,112
Revenues		
Contributions from revenue fund	2	594,540
Contributions from capital fund	3	21,461
Development Charges Act	67	-
Lot levies and subdivider contributions	60	19,325
Recreational land (the Planning Act)	61	1,250
Investment income - from own funds	5	21,090
- other	6	7
--	9	190,115
--	10	-
--	11	-
--	12	-
Total revenue	13	847,788
Expenditures		
Transferred to capital fund	14	939,758
Transferred to revenue fund	15	82,275
Charges for long term liabilities - principal and interest	16	-
--	63	76,070
--	20	11,181
--	21	-
Total expenditure	22	1,109,284
Balance at the end of the year for:		
Reserves	23	1,849,788
Reserve Funds	24	394,828
Total	25	2,244,616
Analysed as follows:		
Working funds	26	192,278
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	213,717
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	644,203
- sanitary and storm sewers	36	-
- parks and recreation	64	19,268
- library	65	-
- other cultural	66	34,021
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	4,716
- other and unspecified	42	162,550
Development Charges Act	68	-
Lot levies and subdivider contributions	44	62,358
Parking revenues	45	86,501
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	762,251
Waste Site	53	9,000
Police Commission	54	22,425
Municipal Election	55	3,792
Business Improvement Area	56	-
--	57	
Total	58	2,244,616

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	245,647	870
Accounts receivable			
Canada	2	50,979	
Ontario	3	486,536	
Region or county	4	145,550	
Other municipalities	5	141,023	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	48,085	business taxes
Taxes receivable			
Current year's levies	9	381,321	- 789
Previous year's levies	10	273,668	-
Prior year's levies	11	236,258	-
Penalties and interest	12	98,688	-
Less allowance for uncollectables (negative)	13	- 10,000	- 10,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,026,297	
Other current assets	18	45,759	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	550,000	
Other long term assets	20	43,654	-
Total	21	4,763,465	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	293		
Ontario	27	5,690		
Region or county	28	504,447		
Other municipalities	29	378		
School Boards	30	-		
Trade accounts payable	31	200,152		
Other	32	54,323		
Other current liabilities	33	97,839		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	550,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,244,616		
Accumulated net revenue (deficit)				
General revenue	42	- 15,303		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	15,620		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	69,157		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,036,253		
Total	59	4,763,465		

1996 FINANCIAL INFORMATION RETURN

Municipality

Ingersoll T

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

													1				
1. Number of continuous full time employees as at December 31																	
Administration													1	3			
Non-line Department Support Staff													2	4			
Fire													3	3			
Police													4	21			
Transit													5	1			
Public Works													6	15			
Health Services													7	-			
Homes for the Aged													8	-			
Other Social Services													9	-			
Parks and Recreation													10	-			
Libraries													11	-			
Planning													12	-			
Total													13	47			
													continuous full time employees December 31				
													other				
2. Total expenditures during the year on:													1	2			
Wages and salaries													14	\$ 2,247,908	\$ 348,154		
Employee benefits													15	526,184	49,136		
													1				
													\$				
3. Reductions of tax roll during the year (lower tier municipalities only)																	
Cash collections: Current year's tax													16	14,377,423			
Previous years' tax													17	223,341			
Penalties and interest													18	77,061			
Subtotal													19	14,677,825			
Discounts allowed													20	-			
Tax adjustments under section 362 and 263 of the Municipal Act																	
- amounts added to the roll (negative)													22	-			
- amounts written off													23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																	
- recoverable from upper tier and school boards													24	22,853			
- recoverable from general municipal revenues													25	11,988			
Transfers to tax sale and tax registration accounts													26	-			
The Municipal Elderly Residents' Assistance Act - reductions													27	-			
- refunds													28	-			
Other (specify)													80	2,621			
Total reductions													29	14,715,287			
Amounts added to the tax roll for collection purposes only													30	6,991			
Business taxes written off under subsection 441(1) of the Municipal Act													81	11			
													1				
4. Tax due dates for 1996 (lower tier municipalities only)																	
Interim billings: Number of installments													31	2			
Due date of first installment (YYYYMMDD)													32	19960313			
Due date of last installment (YYYYMMDD)													33	19960410			
Final billings: Number of installments													34	2			
Due date of first installment (YYYYMMDD)													35	19960626			
Due date of last installment (YYYYMMDD)													36	19960911			
													\$				
Supplementary taxes levied with 1997 due date													37	-			
5. Projected capital expenditures and long term financing requirements as at December 31																	
													long term financing requirements				
													gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
													1	2	3	4	
													\$	\$	\$	\$	
Estimated to take place																	
in 1997													58	1,901,813	-	-	-
in 1998													59	1,719,500	-	-	-
in 1999													60	1,183,000	-	-	-
in 2000													61	987,000	-	-	-
in 2001													62	874,000	-	-	-
Total													63	6,665,313	-	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	2,137	2,137		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84 450,070	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	-	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,977,147	7,605,090	8,289,548	9,035,608	9,848,812
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	6 528,138	
Construction contracts awarded at \$100,000 or greater				86	2 447,823	