

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 60001

MUNICIPALITY OF: Ignace Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Ignace Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,649,548	-	588,706	1,060,842
Direct water billings on ratepayers -- own municipality	2	30,761	-		30,761
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	33,349	-		33,349
-- other municipalities	5	-	-		-
Subtotal	6	1,713,658	-	588,706	1,124,952
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,514	-	-	3,514
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	24,094	-		24,094
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	282	-	121	161
Liquor Control Board of Ontario	14	4,278	-	-	4,278
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,168	-	121	32,047
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	631,497			631,497
.....	61	-			-
Subtotal	69	631,497			631,497
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	390,681			390,681
Canada specific grants	30	8,070			8,070
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	174,982			174,982
Subtotal	33	573,733			573,733
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	43,993			43,993
Investment income - from own funds	39	4,797			4,797
- other	40	-			-
Sales of publications, equipment, etc	42	14,235			14,235
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	156,099			156,099
Contributions from non-consolidated entities	45	-			-
--	46	4,066			4,066
--	47	18,272			18,272
--	48	-			-
Subtotal	50	241,462	-	-	241,462
TOTAL REVENUE	51	3,192,518	-	588,827	2,603,691

For the year ended December 31, 1996.

Ignace Tp

I. Own purposes

For the year ended December 31, 1996.

Ignace Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Ignace Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Ignace Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
Separate consolidated													
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
Total all school board taxation							313,550	249,638	24,844	674	-	-	588,706

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Ignace Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	828	-	-	25,423
Protection to Persons and Property					
Fire	2	-	-	-	7,447
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,655
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	11,102
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	1,449	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	3,488	-	-	7,742
--	14	2,574	-	-	392
Subtotal	15	7,511	-	-	8,134
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,197
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	13,257
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	14,454
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,255
--	29	-	-	-	-
Subtotal	30	-	-	-	5,255
Social and Family Services					
General Assistance	31	211,856	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	211,856	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	15,418	4,920	-	40,685
Libraries	38	6,594	-	-	7,262
Other Cultural	39	-	-	-	-
Subtotal	40	22,012	4,920	-	47,947
Planning and Development					
Planning and Development	41	148,474	3,150	-	62,667
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	148,474	3,150	-	62,667
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	390,681	8,070	-	174,982

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Ignace Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	398,224	-	154,841	18,272	1,275	-	572,612
Protection to Persons and Property								
Fire	2	13,465	-	33,088	1,796	-	-	48,349
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	5,082	-	-	-	5,082
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,465	-	38,170	1,796	-	-	53,431
Transportation services								
Roadways	8	41,644	-	3,061	-	-	-	44,705
Winter Control	9	37,513	-	8,995	-	-	-	46,508
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	35,102	-	-	-	35,102
Air Transportation	13	796	-	13,498	-	-	-	14,294
--	14	75,538	36,000	58,872	26,360	-	-	196,770
Subtotal	15	155,491	36,000	119,528	26,360	-	-	337,379
Environmental services								
Sanitary Sewer System	16	6,943	55,063	108,632	-	-	-	170,638
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	12,943	61,909	76,627	76,737	-	-	228,216
Garbage Collection	19	-	-	51,516	-	-	-	51,516
Garbage Disposal	20	29,772	-	2,741	-	-	-	32,513
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	49,658	116,972	239,516	76,737	-	-	482,883
Health Services								
Public Health Services	24	-	-	-	-	16,564	-	16,564
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	5,091	-	1,385	-	-	-	6,476
--	29	-	-	-	-	-	-	-
Subtotal	30	5,091	-	1,385	-	16,564	-	23,040
Social and Family Services								
General Assistance	31	35,454	-	5,730	-	239,127	-	280,311
Assistance to Aged Persons	32	-	-	-	-	28,397	-	28,397
Assitance to Children	33	-	-	-	-	34,253	-	34,253
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	35,454	-	5,730	-	301,777	-	342,961
Recreation and Cultural Services								
Parks and Recreation	37	173,525	-	143,237	17,584	-	-	334,346
Libraries	38	102,065	-	40,321	100	-	-	142,486
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	275,590	-	183,558	17,684	-	-	476,832
Planning and Development								
Planning and Development	41	120,668	-	120,747	-	-	-	241,415
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	120,668	-	120,747	-	-	-	241,415
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,053,641	152,972	863,475	140,849	319,616	-	2,530,553

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	120,681	
Reserves and Reserve Funds	3	66,653	
Subtotal	4	187,334	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	124,381	
Canada	21	1,617	
Other Municipalities	22	-	
Subtotal	23	125,998	
Other Financing			
Prepaid Special Charges	24	8,896	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	1,896	
--	30	-	
--	31	-	
Subtotal	32	10,792	
Total Sources of Financing	33	324,124	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	321,145	
Subtotal	36	321,145	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	321,145	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 2,979	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 2,979	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 2,979	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Ignace Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	14	14	-	26,360
Subtotal	15	14	14	-	26,360
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,604	1,603	-	88,840
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,604	1,603	-	88,840
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	122,763	-	-	205,945
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	122,763	-	-	205,945
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	124,381	1,617	-	321,145

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Ignace Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	62,000	
Subtotal	15	62,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	62,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Ignace Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	62,000	
Subtotal	4	62,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	62,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	62,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	17,370	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	17,370	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Ignace Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	36,000	-				
- special are rates and special charges	51	111,394	5,578				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	147,394	5,578				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		36,000	-	-	-	-	-
1998		26,000	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	62,000	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1997	72	-					
1998	73	-					
1999	74	-					
2000	75	-					
2001	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

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1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ignace Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	582	305,536	368	-	305,904	294,235	13,020	72	-	307,327	2,005
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	980	24,234	11	-	24,245	23,267	934	-	-	24,201	936
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,300	259,094	295	-	259,389	246,393	10,857	49	-	257,299	210
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,862	588,864	674	-	589,538	563,895	24,811	121	-	588,827	3,151

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Ignace Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,193,108	
Revenues			
Contributions from revenue fund	2	20,168	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	28,468	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	48,636	
Expenditures			
Transferred to capital fund	14	66,653	
Transferred to revenue fund	15	156,099	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	222,752	
Balance at the end of the year for:			
Reserves	23	373,180	
Reserve Funds	24	645,812	
Total	25	1,018,992	
Analysed as follows:			
Working funds	26	31,901	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	76,139	
- water	29	89,854	
Replacement of equipment	30	8,325	
Sick leave	31	7,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	37,360	
- roads	35	91,902	
- sanitary and storm sewers	36	-	
- parks and recreation	64	48,113	
- library	65	70,528	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	21,285	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	357,856	
Waste Site	53	20,101	
Police Commission	54	20,000	
Municipal Election	55	101,232	
Business Improvement Area	56	37,196	
--	57		
Total	58	1,018,992	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ignace Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	692,741	-
Accounts receivable			
Canada	2	30,735	
Ontario	3	102,709	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	101,579	business taxes
Taxes receivable			
Current year's levies	9	138,621	4,192
Previous year's levies	10	95,759	-
Prior year's levies	11	53,024	-
Penalties and interest	12	40,864	-
Less allowance for uncollectables (negative)	13	- 37,204	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	211,807	portion of line 20
Capital outlay to be recovered in future years	19	62,000	for tax sale / tax
			registration
Other long term assets	20	-	-
Total	21	1,492,635	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ignace Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,824		
Ontario	27	110		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,918		
Trade accounts payable	31	146,103		
Other	32	65,689		
Other current liabilities	33	92,331		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	62,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,018,992		
Accumulated net revenue (deficit)				
General revenue	42	69,613		
Special charges and special areas (specify)				
--	43	6,113		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	11,812		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	3,151		
Unexpended capital financing / (unfinanced capital outlay)	58	2,979		
Total	59	1,492,635		

													1			
1. Number of continuous full time employees as at December 31																
Administration													1	1		
Non-line Department Support Staff													2	3		
Fire													3	-		
Police													4	-		
Transit													5	-		
Public Works													6	4		
Health Services													7	-		
Homes for the Aged													8	-		
Other Social Services													9	1		
Parks and Recreation													10	2		
Libraries													11	3		
Planning													12	-		
Total													13	14		
													continuous full time employees December 31			
													other			
2. Total expenditures during the year on:													1	2		
Wages and salaries													14	\$ 769,430	\$ 150,452	
Employee benefits													15	153,235	15,046	
													1			
													\$			
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax													16	1,499,391		
Previous years' tax													17	83,568		
Penalties and interest													18	36,535		
Subtotal													19	1,619,494		
Discounts allowed													20	-		
Tax adjustments under section 362 and 263 of the Municipal Act																
- amounts added to the roll (negative)													22	-		
- amounts written off													23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																
- recoverable from upper tier and school boards													24	-		
- recoverable from general municipal revenues													25	-		
Transfers to tax sale and tax registration accounts													26	-		
The Municipal Elderly Residents' Assistance Act - reductions													27	-		
- refunds													28	-		
Other (specify)													80	-		
Total reductions													29	1,619,494		
Amounts added to the tax roll for collection purposes only													30	-		
Business taxes written off under subsection 441(1) of the Municipal Act													81	-		
													1			
4. Tax due dates for 1996 (lower tier municipalities only)																
Interim billings: Number of installments													31	2		
Due date of first installment (YYYYMMDD)													32	19960228		
Due date of last installment (YYYYMMDD)													33	19960329		
Final billings: Number of installments													34	2		
Due date of first installment (YYYYMMDD)													35	19960731		
Due date of last installment (YYYYMMDD)													36	19960831		
													\$			
Supplementary taxes levied with 1997 due date													37	-		
5. Projected capital expenditures and long term financing requirements as at December 31																
													long term financing requirements			
													gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
													1	2	3	4
													\$	\$	\$	\$
Estimated to take place																
in 1997													58	-	-	-
in 1998													59	-	-	-
in 1999													60	-	-	-
in 2000													61	-	-	-
in 2001													62	-	-	-
Total													63	-	-	-

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		2,115		1,133					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		193		12,087		18,674			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		193		18,040		15,309			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		528		528					
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		-		-	
Approved in 1996		68		-		-		-		-	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		2,400,000		3,700,000		3,700,000		3,700,000		3,700,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		1		286,000					