

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31021

MUNICIPALITY OF: Hibbert Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Hibbert Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,395,121	113,508	854,655	426,958
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,395,121	113,508	854,655	426,958
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,602	125	914	563
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,602	125	914	563
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	246,084			246,084
.....	61	-			-
Subtotal	69	246,084			246,084
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,746			10,746
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,539			4,539
Fees and service charges	32	188,772			188,772
Subtotal	33	204,057			204,057
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-			-
Fines	37	-			-
Penalties and interest on taxes	38	10,193			10,193
Investment income - from own funds	39	-			-
- other	40	30,002			30,002
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	121,392			121,392
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	161,587	-	-	161,587
TOTAL REVENUE	51	2,008,451	113,633	855,569	1,039,249

For the year ended December 31, 1996.

Hibbert Tp

[illegible]

For the year ended December 31, 1996.

Hibbert Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Hibbert Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Hibbert Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,570,820	61,152	15,605	170.550000	200.647000	267,903	12,270	3,131	1,138	405	213	285,060
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,400	-	-	-	-	4,400
Total Taxation	0	-	-	-	-	-	267,903	16,670	3,131	1,138	405	213	289,460
Total all school board taxation	0						679,298	124,278	45,893	4,568	405	213	854,655

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Hibbert Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,162
Protection to Persons and Property					
Fire	2	-	-	-	4,568
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	4,154	3,924
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,154	8,492
Transportation services					
Roadways	8	-	-	-	4,345
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	385	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	385	4,345
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,799
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,799
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	16,955
Libraries	38	3,325	-	-	285
Other Cultural	39	-	-	-	21,199
Subtotal	40	8,325	-	-	38,439
Planning and Development					
Planning and Development	41	-	-	-	4,925
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,421	-	-	2,272
Tile Drainage and Shoreline Assistance	45	-	-	-	119,338
--	46	-	-	-	-
Subtotal	47	2,421	-	-	126,535
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,746	-	4,539	188,772

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Hibbert Tp						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	77,371	-	46,263	11,977	-	-	135,611
Protection to Persons and Property								
Fire	2	-	-	-	4,000	37,650	-	41,650
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,127	-	10,127
Protective inspection and control	5	-	-	1,276	-	-	-	1,276
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	1,276	4,000	47,777	-	53,053
Transportation services								
Roadways	8	101,974	-	189,119	302,406	-	-	593,499
Winter Control	9	19,837	-	734	-	-	-	20,571
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,890	609	-	-	8,499
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	121,811	-	197,743	303,015	-	-	622,569
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	5,530	42	-	-	5,572
Garbage Disposal	20	2,383	-	14,158	-	-	-	16,541
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,383	-	19,688	42	-	-	22,113
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	567	-	109	-	-	-	676
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	567	-	109	-	-	-	676
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	4,848	16,198	-	3,632	-	24,678
Libraries	38	-	-	-	-	3,500	-	3,500
Other Cultural	39	-	-	39,416	1,000	-	-	40,416
Subtotal	40	-	4,848	55,614	1,000	7,132	-	68,594
Planning and Development								
Planning and Development	41	4,030	-	1,156	-	1,304	-	6,490
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	2,072	4,841	-	550	-	7,463
Tile Drainage and Shoreline Assistance	45	-	119,338	-	-	-	-	119,338
--	46	-	-	-	-	-	-	-
Subtotal	47	4,030	121,410	5,997	-	1,854	-	133,291
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	206,162	126,258	326,690	320,034	56,763	-	1,035,907

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Hibbert Tp	59
For the year ended December 31, 1996.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	38,997
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	132,289
Reserves and Reserve Funds	3	-
Subtotal	4	132,289
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	98,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	98,500
Grants and Loan Forgiveness		
Ontario	20	16,746
Canada	21	-
Other Municipalities	22	94
Subtotal	23	16,840
Other Financing		
Prepaid Special Charges	24	86,494
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	86,494
Total Sources of Financing	33	334,123
Applications		
Own Expenditures		
Short Term Interest Costs	34	5,060
Other	35	260,350
Subtotal	36	265,410
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	98,500
Subtotal	40	98,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	363,910
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	68,784
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	68,784
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	68,784
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Hibbert Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,358
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	109,694
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	109,694
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,746	-	94	152,358
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	16,746	-	94	152,358
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,746	-	94	265,410

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Hibbert Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	4,991	
Tile Drainage and Shoreline Assistance		45	305,580	
--		46	-	
	Subtotal	47	310,571	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	310,571	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hibbert Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	305,580	
: To Canada and agencies	2	-	
: To other	3	4,991	
Subtotal	4	310,571	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	310,571	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	310,571	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hibbert Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund	50	4,655	193				
- general tax rates	51	-	-				
- special are rates and special charges	52	95,943	25,467				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	-	-				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	-	-				
- gas and telephone	57	-	-				
--	58	-	-				
--	59	-	-				
--	59	-	-				
Total	78	100,598	25,660				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		63,768	25,027	-	-	-	-
1998		53,343	19,861	-	-	-	-
1999		47,296	15,539	-	-	-	-
2000		35,195	11,681	-	-	-	-
2001		30,751	8,868	-	-	-	-
2002 - 2006		80,218	16,155	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	310,571	97,131	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997	72					48,000	
1998	73					60,000	
1999	74					74,600	
2000	75					92,000	
2001	76					103,000	
Total	77					377,600	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hibbert Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		110,567	687	111,254							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		125	-	125							
Telephone and telegraph taxation	10		2,254	-	2,254							
Subtotal levied by mill rate -- general	11	-	112,946	687	113,633	111,254	2,254	-	125	-	113,633	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	112,946	687	113,633	111,254	2,254	-	125	-	113,633	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hibbert Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-	
	--	1	-	110,567	687	111,254	-	-	-	-	-	-	
Secondary separate (specify)	--	70	-	-	-	-	-	-	-	-	-	-	
	--	71	-	-	-	-	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	850,383	5,186	-	855,569	839,864	14,791	914	-	855,569	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Hibbert Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	604,431	
Revenues			
Contributions from revenue fund	2	187,745	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	187,745	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	121,392	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	121,392	
Balance at the end of the year for:			
Reserves	23	652,886	
Reserve Funds	24	17,898	
Total	25	670,784	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	142,774	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	349,463	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	78,547	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	670,784	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hibbert Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	551,607	-
Accounts receivable			
Canada	2	18,036	
Ontario	3	953	
Region or county	4	175	
Other municipalities	5	4,191	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	11,454	business taxes
Taxes receivable			
Current year's levies	9	31,496	255
Previous year's levies	10	8,640	-
Prior year's levies	11	9,123	-
Penalties and interest	12	5,510	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,560	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	310,571	
Other long term assets	20	-	-
Total	21	957,316	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Hibbert Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,739		
Region or county	28	-		
Other municipalities	29	1,338		
School Boards	30	-		
Trade accounts payable	31	8,231		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	310,571		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	670,784		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	12,754		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	16,448		
--	52	1,235		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 68,784		
Total	59	957,316		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		4

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		101,867		13,854	
Employee benefits	15	32,533		81	

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	1,387,425		
	Previous years' tax	17	43,223		
	Penalties and interest	18	10,848		
		19	1,441,496		
	Subtotal	20	-		
Discounts allowed		21			
Tax adjustments under section 362 and 263 of the Municipal Act		22	-		
- amounts added to the roll (negative)		23	-		
- amounts written off		24			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	1,431		
- recoverable from upper tier and school boards		26	422		
- recoverable from general municipal revenues		27	-		
Transfers to tax sale and tax registration accounts		28	-		
The Municipal Elderly Residents' Assistance Act - reductions		29	-		
- refunds		30	-		
Other (specify)		80	-		
		29	1,443,349		
Total reductions		30	25,653		
Amounts added to the tax roll for collection purposes only		81	-		
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19960415
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19961015
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	200,000	-	-	200,000
in 1998	59	225,000	-	-	225,000
in 1999	60	250,000	-	-	250,000
in 2000	61	275,000	-	-	275,000
in 2001	62	300,000	-	-	300,000
Total	63	1,250,000	-	-	1,250,000

