

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 56076**

**MUNICIPALITY OF: Hearst T**

## ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,517,604	-	2,125,840	2,391,764	
Direct water billings on ratepayers -- own municipality	2	690,794	-		690,794	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	471,715	-		471,715	
-- other municipalities	5	-	-		-	
Subtotal	6	5,680,113	-	2,125,840	3,554,273	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	6,941	-	421	6,520	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	35,821	-		35,821	
The Municipal Act, section 157	10	14,025	-		14,025	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	34,203	-	16,802	17,401	
Ontario Hydro	13	6,301	-	3,167	3,134	
Liquor Control Board of Ontario	14	790	-	-	790	
Other	15	9,961	-	-	9,961	
Municipal enterprises	16	6,352	-	3,192	3,160	
Other municipalities and enterprises	17	1,895	-	952	943	
Subtotal	18	116,289	-	24,534	91,755	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	1,972,734			1,972,734	
.....	61	-			-	
Subtotal	69	1,972,734			1,972,734	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	514,562			514,562	
Canada specific grants	30	5,047			5,047	
Other municipalities - grants and fees	31	-			-	
Fees and service charges	32	1,466,111			1,466,111	
Subtotal	33	1,985,720			1,985,720	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	95,150			-	95,150
Fines	37	24,170			24,170	
Penalties and interest on taxes	38	55,640			55,640	
Investment income - from own funds	39	-			-	
- other	40	77,948			77,948	
Sales of publications, equipment, etc	42	15,271			15,271	
Contributions from capital fund	43	45,837			45,837	
Contributions from reserves and reserve funds	44	77,086			77,086	
Contributions from non-consolidated entities	45	-			-	
--	46	110,751			110,751	
--	47	-			-	
--	48	-			-	
Subtotal	50	501,853			-	501,853
TOTAL REVENUE	51	10,256,709			-	2,150,374

## Hearst T

For the year ended December 31, 1996.

Hearst T

[illegible]

For the year ended December 31, 1996.

Hearst T

## II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Hearst T

## 2LT - OP

[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Hearst T
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2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	26,263,279	11,580,163	3,514,945	17.759000	20.893000	466,409	241,944	73,438	- 3,266	11,911	5,206	795,642
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,314	-	-	-	-	7,314
Total Taxation	0	-	-	-	-	-	466,409	249,258	73,438	- 3,266	11,911	5,206	802,956
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						1,229,811	667,343	191,218	- 6,314	30,536	13,246	2,125,840

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Hearst T

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	16,000	4,586	-	104,140
Protection to Persons and Property					
Fire	2	-	-	-	21,844
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	21,844
Transportation services					
Roadways	8	22,754	-	-	431,643
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	75,957
Street Lighting	12	-	-	-	-
Air Transportation	13	19,000	-	-	158,144
--	14	-	-	-	-
Subtotal	15	41,754	-	-	665,744
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	390,672	-	-	248,758
--	35	-	-	-	-
Subtotal	36	390,672	-	-	248,758
Recreation and Cultural Services					
Parks and Recreation	37	19,765	461	-	393,042
Libraries	38	18,089	-	-	-
Other Cultural	39	5,579	-	-	-
Subtotal	40	43,433	461	-	393,042
Planning and Development					
Planning and Development	41	22,703	-	-	32,583
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	22,703	-	-	32,583
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	514,562	5,047	-	1,466,111

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Hearst T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	495,396	-	277,277	99,475	-	-	872,148
Protection to Persons and Property								
Fire	2	56,023	-	83,560	27,483	-	-	167,066
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	47,659	-	11,876	12,796	-	-	72,331
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	103,682	-	95,436	40,279	-	-	239,397
Transportation services								
Roadways	8	330,945	315,653	409,811	664,379	-	-	1,720,788
Winter Control	9	120,879	-	256,130	-	-	-	377,009
Transit	10	-	-	-	-	-	-	-
Parking	11	99,243	-	16,948	99,445	-	-	215,636
Street Lighting	12	-	-	61,308	14,852	-	-	76,160
Air Transportation	13	6,820	-	225,141	11,602	-	-	243,563
--	14	-	-	-	-	-	-	-
Subtotal	15	557,887	315,653	969,338	790,278	-	-	2,633,156
Environmental services								
Sanitary Sewer System	16	12,436	4,107	346,871	129,396	-	-	492,810
Storm Sewer System	17	-	-	-	79,888	-	-	79,888
Waterworks System	18	68,257	114,969	439,506	139,773	-	-	762,505
Garbage Collection	19	18,752	-	150,302	5,733	-	-	174,787
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	99,445	119,076	936,679	354,790	-	-	1,509,990
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	56,785	-	56,785
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	56,785	-	56,785
Social and Family Services								
General Assistance	31	-	-	-	-	120,995	-	120,995
Assistance to Aged Persons	32	-	-	8,535	177,361	157,550	-	343,446
Assitance to Children	33	-	-	-	-	65,151	-	65,151
Day Nurseries	34	426,126	-	245,072	20,512	-	-	691,710
--	35	-	-	-	-	-	-	-
Subtotal	36	426,126	-	253,607	197,873	343,696	-	1,221,302
Recreation and Cultural Services								
Parks and Recreation	37	479,894	-	477,005	171,839	-	-	1,128,738
Libraries	38	67,201	-	62,005	5,728	-	-	134,934
Other Cultural	39	-	-	-	7,981	-	-	7,981
Subtotal	40	547,095	-	539,010	185,548	-	-	1,271,653
Planning and Development								
Planning and Development	41	66,053	-	7,338	-	-	-	73,391
Commercial and Industrial	42	6,769	9,928	43,505	100,647	52,700	-	213,549
Residential Development	43	-	36,316	-	4,027	-	-	40,343
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	72,822	46,244	50,843	104,674	52,700	-	327,283
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,302,453	480,973	3,122,190	1,772,917	453,181	-	8,131,714

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	140,626	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,431,008	
Reserves and Reserve Funds	3		-	
Subtotal	4		1,431,008	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		2,042,859	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		2,042,859	
Grants and Loan Forgiveness				
Ontario	20		43,667	
Canada	21		143,842	
Other Municipalities	22		-	
Subtotal	23		187,509	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		2,213	
Other	27		-	
Donations	28	-	51,794	
--	30		4,886	
--	31		-	
Subtotal	32	-	44,695	
Total Sources of Financing	33		3,616,681	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,802,855	
Subtotal	36		3,802,855	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		45,837	
Total Applications	42		3,848,692	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		91,385	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	25,974	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		24,500	
- Proceeds From Long Term Liabilities	46		68,859	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		24,000	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		91,385	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Hearst T
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610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,451
Protection to Persons and Property					
Fire	2	6,958	-	-	31,740
Police	3	-	-	-	-
Conservation Authority	4	12,050	-	-	23,793
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	19,008	-	-	55,533
Transportation services					
Roadways	8	10,089	143,842	-	948,130
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	85,749
Street Lighting	12	-	-	-	9,653
Air Transportation	13	17,999	-	-	26,401
--	14	-	-	-	-
Subtotal	15	28,088	143,842	-	1,069,933
Environmental services					
Sanitary Sewer System	16	- 1,714	-	-	138,016
Storm Sewer System	17	-	-	-	79,888
Waterworks System	18	- 1,715	-	-	2,099,390
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 3,429	-	-	2,317,294
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	198,057
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	198,057
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	72,123
Libraries	38	-	-	-	5,720
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	77,843
Planning and Development					
Planning and Development	41	-	-	-	397
Commercial and Industrial	42	-	-	-	53,318
Residential Development	43	-	-	-	1,029
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	54,744
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	43,667	143,842	-	3,802,855

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Hearst T
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7  
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	913,396	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	913,396	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	1,912,429	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,912,429	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	137,249	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	137,249	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,963,074	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hearst T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	70,246	
: To Canada and agencies	2	137,249	
: To other	3	2,755,579	
Subtotal	4	2,963,074	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,963,074	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	537,842	
Long term bank loans	18	2,217,737	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	137,249	
--	24	70,246	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hearst T
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6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1996 Debt Charges						
				principal	interest	
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund						
- general tax rates	50	326,564	154,409			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	326,564	154,409			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1997		403,564	201,791	-	-	-
1998		412,454	174,086	-	-	-
1999		422,150	145,595	-	-	-
2000		424,790	116,413	-	-	-
2001		437,977	86,850	-	-	-
2002 - 2006		862,139	123,289	-	-	-
2007 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	2,963,074	848,024	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997	72	14,030				
1998	73	114,030				
1999	74	274,030				
2000	75	284,030				
2001	76	294,030				
Total	77	980,150				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal	interest	
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

## 1996 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

[illegible]



1996 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	3	210,648	4,081	-	214,729	206,409	1,895	6,424	-	214,728	-	4
--	31		-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)														
--	40	-	-	960,999	16,707	-	977,706	959,705	10,533	7,468	-	977,706	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)														
--	50	-	7	145,964	2,829	-	148,793	143,026	1,316	4,451	-	148,793	-	7
--	1	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)														
--	70	-	-	795,297	13,851	-	809,148	795,642	7,314	6,191	-	809,147	-	1
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	10	2,112,908	37,468	-	2,150,376	2,104,782	21,058	24,534	-	2,150,374	-	12

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Hearst T
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10  
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,347,767	
Revenues			
Contributions from revenue fund	2	341,909	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	7,641	
- other	6	543	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	350,093	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	77,086	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	77,086	
Balance at the end of the year for:			
Reserves	23	1,590,919	
Reserve Funds	24	29,855	
Total	25	1,620,774	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	390,803	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	196,250	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	54,723	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	25,292	
- library	65	1,599	
- other cultural	66	18,780	
- water	38	71,722	
- transit	39	-	
- housing	40	-	
- industrial development	41	4,955	
- other and unspecified	42	624,467	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	65,811	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	29,855	
Waste Site	53	7,981	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,620,774	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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11  
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,253,727	-
Accounts receivable			
Canada	2	191,853	
Ontario	3	55,135	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	238,614	business taxes
Taxes receivable			
Current year's levies	9	161,359	-
Previous year's levies	10	74,840	-
Prior year's levies	11	49,921	-
Penalties and interest	12	48,242	-
Less allowance for uncollectables (negative)	13	- 6,229	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	124,680	
Other current assets	18	248,952	portion of line 20
Capital outlay to be recovered in future years	19	2,963,074	for tax sale / tax
Other long term assets	20	7,367	registration
	21	5,411,535	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	96,741		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	34,726		
Trade accounts payable	31	600,431		
Other	32	110,814		
Other current liabilities	33	49,888		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,963,074		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,620,774		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	13,100		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 2,811		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	16,195		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	- 91,385		
Total	59	5,411,535		

1996 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

STATISTICAL DATA

For the year ended December 31, 1996.

												1	
1. Number of continuous full time employees as at December 31													
Administration												1	2
Non-line Department Support Staff												2	7
Fire												3	-
Police												4	-
Transit												5	-
Public Works												6	11
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	9
Parks and Recreation												10	6
Libraries												11	2
Planning												12	2
Total												13	39

												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
Wages and salaries												\$	\$		
Employee benefits												14	1,354,545	515,189	
												15	377,512	55,207	

												1	
												\$	
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax												16	4,356,245
Previous years' tax												17	250,208
Penalties and interest												18	44,304
Subtotal												19	4,650,757
Discounts allowed												20	-
Tax adjustments under section 362 and 263 of the Municipal Act													
- amounts added to the roll (negative)												22	- 78,545
- amounts written off												23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards													
												24	13,266
- recoverable from general municipal revenues												25	13,586
Transfers to tax sale and tax registration accounts												26	-
The Municipal Elderly Residents' Assistance Act - reductions												27	-
- refunds												28	-
Other (specify)												80	-
Total reductions												29	4,599,064
Amounts added to the tax roll for collection purposes only												30	68,547
Business taxes written off under subsection 441(1) of the Municipal Act												81	-

												1	
4. Tax due dates for 1996 (lower tier municipalities only)													
Interim billings: Number of installments												31	4
Due date of first installment (YYYYMMDD)												32	19960216
Due date of last installment (YYYYMMDD)												33	19960516
Final billings: Number of installments												34	4
Due date of first installment (YYYYMMDD)												35	19960617
Due date of last installment (YYYYMMDD)												36	19960916
												\$	
Supplementary taxes levied with 1997 due date												37	-

5. Projected capital expenditures and long term financing requirements as at December 31																
												long term financing requirements				
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
												1	2	3	4	
												\$	\$	\$	\$	
Estimated to take place																
in 1997												58	3,000,000	-	-	140,300
in 1998												59	10,000,000	-	-	1,000,000
in 1999												60	9,000,000	-	-	1,600,000
in 2000												61	3,500,000	-	-	100,000
in 2001												62	3,500,000	-	-	100,000
Total												63	29,000,000	-	-	2,940,300

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	56,132		56,132	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,428	442,733	248,061
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	2,412	302,325	169,390
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	7,250,000	8,000,000	8,500,000	8,500,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
			\$		
	85	1		1,200,000	
	86	1		1,200,000	