

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40009

MUNICIPALITY OF: Hay Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Hay Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,060,530	514,044	1,925,553	620,933
Direct water billings on ratepayers -- own municipality	2	100,181	-		100,181
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,160,711	514,044	1,925,553	721,114
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,506	-		1,506
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	472	119	-	353
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	4,240	1,452	-	2,788
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,218	1,571	-	4,647
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	286,689			286,689
.....	61	-			-
Subtotal	69	286,689			286,689
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	30,054			30,054
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	14,400			14,400
Fees and service charges	32	178,345			178,345
Subtotal	33	222,799			222,799
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	25,970	-	-	25,970
Fines	37	-			-
Penalties and interest on taxes	38	24,306			24,306
Investment income - from own funds	39	18,430			18,430
- other	40	25,813			25,813
Sales of publications, equipment, etc	42	398			398
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	19,220			19,220
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	114,137	-	-	114,137
TOTAL REVENUE	51	3,790,554	515,615	1,925,553	1,349,386

For the year ended December 31, 1996.

Hay Tp

[illegible]

For the year ended December 31, 1996.

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II. Upper tier purposes

For the year ended December 31, 1996.

Hay Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	52,346,526	1,638,047	498,615	8.409000	9.893000	440,182	16,205	4,933	1,366	-	-	462,686
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,411	-	-	-	-	7,411
Total Taxation	0	-	-	-	-	-	440,182	23,616	4,933	1,366	-	-	470,097
Total all school board taxation	0						1,788,871	95,452	21,502	7,910	8,214	3,604	1,925,553

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,328
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	28,100	-	-	11,757
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	28,100	-	-	11,757
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,215
Garbage Collection	19	-	-	-	21,240
Garbage Disposal	20	-	-	14,400	25,629
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	14,400	48,084
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	7,775
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,954	-	-	6,141
Tile Drainage and Shoreline Assistance	45	-	-	-	94,260
--	46	-	-	-	-
Subtotal	47	1,954	-	-	108,176
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,054	-	14,400	178,345

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	127,733	-	80,471	34,016	12,557	-	254,777
Protection to Persons and Property								
Fire	2	-	-	-	-	76,353	-	76,353
Police	3	-	-	-	5,000	-	-	5,000
Conservation Authority	4	-	-	-	-	21,240	-	21,240
Protective inspection and control	5	21,973	-	2,322	-	-	-	24,295
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	21,973	-	2,322	5,000	97,593	-	126,888
Transportation services								
Roadways	8	162,358	6,914	207,559	45,626	500	-	422,957
Winter Control	9	16,366	-	15,901	-	-	-	32,267
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,458	-	-	-	1,458
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	178,724	6,914	224,918	45,626	500	-	456,682
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	13,485	97,116	68,109	39,087	-	-	217,797
Garbage Collection	19	-	-	32,554	-	-	-	32,554
Garbage Disposal	20	6,838	-	68,723	5,000	-	-	80,561
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	20,323	97,116	169,386	44,087	-	-	330,912
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,430	-	1,430
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	1,430	-	1,430
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,432	-	3,394	-	-	-	4,826
Libraries	38	-	-	-	-	21,000	-	21,000
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,432	-	3,394	-	21,000	-	25,826
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	9,828	1	760	-	10,589
Tile Drainage and Shoreline Assistance	45	-	94,260	-	-	-	-	94,260
--	46	-	-	-	-	-	-	-
Subtotal	47	-	94,260	9,828	1	760	-	104,849
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	350,185	198,290	490,319	128,730	133,840	-	1,301,364

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	79,643	
Reserves and Reserve Funds	3	-	
Subtotal	4	79,643	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	40,000	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	40,000	
Grants and Loan Forgiveness			
Ontario	20	2,733	
Canada	21	-	
Other Municipalities	22	1,940	
Subtotal	23	4,673	
Other Financing			
Prepaid Special Charges	24	21,977	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	21,977	
Total Sources of Financing	33	146,293	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	106,293	
Subtotal	36	106,293	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	40,000	
Subtotal	40	40,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	146,293	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	33,255
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,733	-	1,940	73,038
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	2,733	-	1,940	73,038
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,733	-	1,940	106,293

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	37,239	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	37,239	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	196,130	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	196,130	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	314,612	
--	46	-	
	Subtotal 47	314,612	
Electricity	48	-	
Gas	49	-	
Telephone	50	349,000	
	Total 51	896,981	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	314,612	
: To Canada and agencies	2	-	
: To other	3	582,369	
Subtotal	4	896,981	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	896,981	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	859,742	
Long term bank loans	18	37,239	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	- 26,218	150,610 18,682
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund					
- general tax rates			50	-	-
- special are rates and special charges			51	72,163	31,867
- benefitting landowners			52	66,963	27,297
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	139,126	59,164
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		113,801	49,479	-	-
1998		103,357	38,872	-	-
1999		93,872	28,952	-	-
2000		74,997	20,088	-	-
2001		48,317	12,356	-	-
2002 - 2006		113,637	19,348	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	547,981	169,095	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997		72	-		
1998		73	1,882		
1999		74	3,953		
2000		75	6,231		
2001		76	8,736		
Total				77	20,802
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance		92	-	-	
Other long term debt refinanced		93	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		497,598	5,226	502,824							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,571	-	1,571							
Telephone and telegraph taxation	10		11,220	-	11,220							
Subtotal levied by mill rate -- general	11	-	510,389	5,226	515,615	502,824	11,220	-	1,571	-	515,615	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	510,389	5,226	515,615	502,824	11,220	-	1,571	-	515,615	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Hay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	497,598	5,226	502,824	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,905,825	19,728	-	1,925,553	1,893,784	31,769	-	-	1,925,553	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Hay Tp

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For the year ended December 31, 1996.

		1	
		\$	
Balance at the beginning of the year	1	746,443	
Revenues			
Contributions from revenue fund	2	49,087	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	791	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	49,878	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	19,220	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	19,220	
Balance at the end of the year for:			
Reserves	23	755,908	
Reserve Funds	24	21,193	
Total	25	777,101	
Analysed as follows:			
Working funds	26	297,093	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	109	
- roads	35	177,589	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	205,550	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	37,880	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	21,193	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	30,187	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	7,500	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	777,101	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	517,222	470
Accounts receivable			
Canada	2	11,583	
Ontario	3	2,456	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	22,278	receivable for
Other (including unorganized areas)	8	686,918	business taxes
Taxes receivable			
Current year's levies	9	93,507	405
Previous year's levies	10	26,615	-
Prior year's levies	11	9,617	-
Penalties and interest	12	11,741	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	100,000	
Other	17	-	
Other current assets	18	12,913	portion of line 20
Capital outlay to be recovered in future years	19	896,981	for tax sale / tax
Other long term assets	20	-	registration
	21	2,391,831	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	550,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	447		
Ontario	27	-		
Region or county	28	950		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	52,169		
Other	32	-		
Other current liabilities	33	26,465		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	233,370		
- benefitting landowners	36	314,611		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	349,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	777,101		
Accumulated net revenue (deficit)				
General revenue	42	43,504		
Special charges and special areas (specify)				
--	43	67		
--	44	- 9		
--	45	24,720		
--	46	19,436		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,391,831		

STATISTICAL DATA

For the year ended December 31, 1996.

										1			
1. Number of continuous full time employees as at December 31													
Administration										1	3		
Non-line Department Support Staff										2	-		
Fire										3	-		
Police										4	-		
Transit										5	-		
Public Works										6	4		
Health Services										7	-		
Homes for the Aged										8	-		
Other Social Services										9	-		
Parks and Recreation										10	-		
Libraries										11	-		
Planning										12	-		
Total										13	7		
										continuous full time employees December 31			
										other			
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14			
Wages and salaries											238,357		
Employee benefits										15	53,209		
										1			
										\$			
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax										16	2,962,846		
Previous years' tax										17	98,488		
Penalties and interest										18	27,900		
Subtotal										19	3,089,234		
Discounts allowed										20	-		
Tax adjustments under section 362 and 263 of the Municipal Act													
- amounts added to the roll (negative)										22	-		
- amounts written off										23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards										24	12,383		
- recoverable from general municipal revenues										25	2,555		
Transfers to tax sale and tax registration accounts										26	-		
The Municipal Elderly Residents' Assistance Act - reductions										27	-		
- refunds										28	-		
Other (specify)										80	-		
Total reductions										29	3,104,172		
Amounts added to the tax roll for collection purposes only										30	36,319		
Business taxes written off under subsection 441(1) of the Municipal Act										81	-		
										1			
4. Tax due dates for 1996 (lower tier municipalities only)													
Interim billings: Number of installments										31	1		
Due date of first installment (YYYYMMDD)										32	0		
Due date of last installment (YYYYMMDD)										33	19960430		
Final billings: Number of installments										34	1		
Due date of first installment (YYYYMMDD)										35	0		
Due date of last installment (YYYYMMDD)										36	19960930		
										\$			
Supplementary taxes levied with 1997 due date										37	-		
5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place										58	150,000	-	-
in 1997													-
in 1998										59	150,000	-	-
in 1999										60	150,000	-	-
in 2000										61	150,000	-	-
in 2001										62	150,000	-	-
Total										63	750,000	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		10,083	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water					
In this municipality		39		735	
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer					
In this municipality		44		-	
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards				this municipality's share of total municipal contributions	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		126,500	
Approved in 1996		68		-	
Financed in 1996		69		40,000	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		86,500	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,349,423		1,376,412	
		2002		2003	
		3		4	
		\$		\$	
		1,403,940		1,432,019	
		2004		5	
				\$	
		1,460,659			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		1	
Construction contracts awarded at \$100,000 or greater		86		1	