

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15032

MUNICIPALITY OF: Havelock V

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Havelock V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	939,603	75,713	514,491	349,399
Direct water billings on ratepayers -- own municipality	2	132,295	-		132,295
-- other municipalities	3	5,508	-		5,508
Sewer surcharge on direct water billings -- own municipality	4	123,464	-		123,464
-- other municipalities	5	372	-		372
Subtotal	6	1,201,242	75,713	514,491	611,038
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,641	-	-	3,641
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	46,362	3,788	25,824	16,750
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,941	-	-	3,941
Other	15	-	-	-	-
Municipal enterprises	16	89	-	-	89
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	54,033	3,788	25,824	24,421
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	165,577			165,577
.....	61	-			-
Subtotal	69	165,577			165,577
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	622,547			622,547
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	23,966			23,966
Fees and service charges	32	153,904			153,904
Subtotal	33	800,417			800,417
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,727	-	-	2,727
Fines	37	649			649
Penalties and interest on taxes	38	24,921			24,921
Investment income - from own funds	39	-			-
- other	40	3,216			3,216
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	46,322			46,322
Contributions from non-consolidated entities	45	3,300			3,300
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	81,135	-	-	81,135
TOTAL REVENUE	51	2,302,404	79,501	540,315	1,682,588

For the year ended December 31, 1996.

Havelock V

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Havelock V

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,382,289	372,012	124,825	36.99000	43.52000	51,131	16,190	5,432	61	5	4	72,823
Subtotal Levied By Mill Rate	0	-	-	-	-	-	51,131	16,190	5,432	61	5	4	72,823
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,890	-	-	-	-	2,890
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	2,890	-	-	-	-	2,890
Total Taxation	0	-	-	-	-	-	51,131	19,080	5,432	61	5	4	75,713

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Havelock V

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Havelock V

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	53,000	14,544	5,230	258.040000	303.580000	13,676	4,415	1,588	243	-	-	19,922
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,972	-	-	-	-	1,972
Total Taxation	0	-	-	-	-	-	13,676	6,387	1,588	243	-	-	21,894
Total all school board taxation	0						348,670	128,290	37,046	419	36	30	514,491

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Havelock V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,098	-	-	6,176
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	1,671	-	5,393	9,232
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,671	-	5,393	9,232
Environmental services					
Sanitary Sewer System	16	-	-	-	2,290
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,486
Garbage Collection	19	-	-	150	359
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	150	8,135
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	4,000	20,338
--	29	-	-	-	-
Subtotal	30	-	-	4,000	20,338
Social and Family Services					
General Assistance	31	609,183	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	609,183	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	11,223	109,659
Libraries	38	4,595	-	3,200	364
Other Cultural	39	-	-	-	-
Subtotal	40	9,595	-	14,423	110,023
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	622,547	-	23,966	153,904

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Havelock V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	130,808	-	73,084	19,512	-	36,000	187,404
Protection to Persons and Property								
Fire	2	-	-	-	-	24,020	-	24,020
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,286	-	6,286
Protective inspection and control	5	11,487	-	1,924	-	-	-	13,411
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	11,487	-	1,924	-	30,306	-	43,717
Transportation services								
Roadways	8	120,047	-	22,662	994	-	44,635	99,068
Winter Control	9	4,385	-	12,908	-	-	-	17,293
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,311	-	-	-	13,311
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	124,432	-	48,881	994	-	44,635	129,672
Environmental services								
Sanitary Sewer System	16	-	-	137,406	7,217	-	-	144,623
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	40,344	41,578	49,174	-	80,635	211,731
Garbage Collection	19	-	-	70,666	-	-	-	70,666
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	40,344	249,650	56,391	-	80,635	427,020
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,075	-	13,027	-	-	-	31,102
--	29	-	-	-	-	-	-	-
Subtotal	30	18,075	-	13,027	-	-	-	31,102
Social and Family Services								
General Assistance	31	17,468	-	2,224	-	727,868	-	747,560
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	17,468	-	2,224	-	727,868	-	747,560
Recreation and Cultural Services								
Parks and Recreation	37	64,690	-	63,674	-	-	-	128,364
Libraries	38	8,759	-	12,448	-	-	-	21,207
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	73,449	-	76,122	-	-	-	149,571
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	375,719	40,344	464,912	76,897	758,174	-	1,716,046

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	102,809	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	8,211	
Reserves and Reserve Funds	3	-	
Subtotal	4	8,211	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	45,046	
Canada	21	13,049	
Other Municipalities	22	2,808	
Subtotal	23	60,903	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	69,114	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	89,250	
Subtotal	36	89,250	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	89,250	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	122,945	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	122,945	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	122,945	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Havelock V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	994
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	994
Environmental services					
Sanitary Sewer System	16	16,004	-	-	23,221
Storm Sewer System	17	2,328	2,328	-	6,985
Waterworks System	18	15,993	-	-	22,847
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	34,325	2,328	-	53,053
Health Services					
Public Health Services	24	2,808	2,808	2,808	8,423
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	2,808	2,808	2,808	8,423
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	7,913	7,913	-	26,780
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	7,913	7,913	-	26,780
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,046	13,049	2,808	89,250

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Havelock V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	106,771	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	106,771	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	100,000	
Gas		49	-	
Telephone		50	-	
	Total	51	206,771	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Havelock V

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	206,771	
Subtotal	4	206,771	
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	206,771	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	206,771
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)		42	-
--		43	-
--		44	-
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

Havelock V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1 \$	2 \$	3 \$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	6,314	399,405		
- share of integrated projects				49	-	-		
7. 1996 Debt Charges								
					principal	interest		
					1 \$	2 \$		
Recovered from the consolidated revenue fund								
- general tax rates				50	-	-		
- special are rates and special charges				51	-	-		
- benefitting landowners				52	-	-		
- user rates (consolidated entities)				53	31,250	9,094		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	40,000	9,127		
- gas and telephone				57	-	-		
--				56	-	-		
--				58	-	-		
--				59	-	-		
Total				78	71,250	18,221		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	
1997		31,250	5,418	-	-	20,000	5,323	
1998		31,250	3,586	-	-	20,000	4,151	
1999		31,250	1,755	-	-	20,000	2,979	
2000		13,021	191	-	-	20,000	1,807	
2001		-	-	-	-	20,000	635	
2002 - 2006		-	-	-	-	-	-	
2007 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	106,771	10,950	-	100,000	14,895	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1997							72	16,000
1998							73	16,000
1999							74	16,000
2000							75	16,000
2001							76	16,000
Total							77	80,000
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1 \$	2 \$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Havelock V

9LT

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		79,442	70	79,512							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	147	79,442	70	79,512	72,823	2,890	-	3,788	-	79,501	136
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	147	79,442	70	79,512	72,823	2,890	-	3,788	-	79,501	136

1996 FINANCIAL INFORMATION RETURN

Municipality

Havelock V

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	79,442	70	79,512	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,267	538,348	485	538,833	496,598	17,893	25,824	-	540,315	- 2,785

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Havelock V

10
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	268,707
Revenues		
Contributions from revenue fund	2	68,686
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,388
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	70,074
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	46,322
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	46,322
Balance at the end of the year for:		
Reserves	23	203,533
Reserve Funds	24	88,926
Total	25	292,459
Analysed as follows:		
Working funds	26	106,889
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	15,000
- roads	35	17,555
- sanitary and storm sewers	36	24,402
- parks and recreation	64	2,472
- library	65	-
- other cultural	66	3,347
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	4,855
- other and unspecified	42	46,090
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	58,705
Exchange rate stabilization	48	-
Waterworks current purposes	49	8,500
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	4,644
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	292,459

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Havelock V

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1165,297	-
	Accounts receivable		
	Canada	212,648	
	Ontario	338,243	
	Region or county	45,425	
	Other municipalities	53,376	
	School Boards	62,902	portion of taxes
	Waterworks	77,564	receivable for
	Other (including unorganized areas)	82,357	business taxes
	Taxes receivable		
	Current year's levies	991,630	14,895
	Previous year's levies	1039,738	846
	Prior year's levies	111,380	-
	Penalties and interest	1218,100	1,109
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18670	portion of line 20
	Capital outlay to be recovered in future years	19206,771	for tax sale / tax
	Other long term assets	20-	registration
		21606,101	-
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Havelock V

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	200,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	907		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	54,040		
Other	32	-		
Other current liabilities	33	1,985		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	106,771		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	100,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	292,459		
Accumulated net revenue (deficit)				
General revenue	42	10,338		
Special charges and special areas (specify)				
--	43	7,853		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	36,176		
Libraries	49	1,449		
Cemetaries	50	7,775		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	136		
School boards	57	2,785		
Unexpended capital financing / (unfinanced capital outlay)	58	122,945		
Total	59	606,101		

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total	13	6	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	204,443	78,519
Employee benefits	15	56,500	6,211
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	846,342	
Previous years' tax	17	111,477	
Penalties and interest	18	31,111	
Subtotal	19	988,930	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	1,728	
- recoverable from general municipal revenues	25	984	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	991,642	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960426	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960626	
Due date of last installment (YYYYMMDD)	36	19961029	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
			submitted but not yet approved by O.M.B. or Council
			forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1997	58	-	122,945
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	122,945

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		5,027	
				4,720	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		541	
In this municipality				110,548	
In other municipalities (specify municipality)				21,747	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		535	
In this municipality				97,631	
In other municipalities (specify municipality)				25,833	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		122,945	
				122,945	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		1,750,000		1,775,000	
		1,800,000		1,825,000	
				1,850,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		1	
Construction contracts awarded at \$100,000 or greater		86		-	