

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14032

MUNICIPALITY OF: Hastings V

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Hastings V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1 \$	2 \$	3 \$	4 \$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	986,921	91,957	536,658	358,306	
Direct water billings on ratepayers -- own municipality	2	157,523	-		157,523	
-- other municipalities	3	12,773	-		12,773	
Sewer surcharge on direct water billings -- own municipality	4	260,879	-		260,879	
-- other municipalities	5	-	-		-	
Subtotal	6	1,418,096	91,957	536,658	789,481	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	6,493	-	-	6,493	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	4,054	-		4,054	
The Municipal Act, section 157	10	-	-		-	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-	-	-	
Ontario Hydro	13	-	-	-	-	
Liquor Control Board of Ontario	14	5,927	-	-	5,927	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	16,474	-	-	16,474	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	201,985			201,985	
.....	61	-			-	
Subtotal	69	201,985			201,985	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	5,000			5,000	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	24,833			24,833	
Fees and service charges	32	160,692			160,692	
Subtotal	33	190,525			190,525	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	19,280			-	19,280
Fines	37	-			-	
Penalties and interest on taxes	38	35,919			35,919	
Investment income - from own funds	39	-			-	
- other	40	13,609			13,609	
Sales of publications, equipment, etc	42	4,586			4,586	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	-			-	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	73,394	-	-	73,394	
TOTAL REVENUE	51	1,900,474	91,957	536,658	1,271,859	

For the year ended December 31, 1996.

Hastings V

I. Own purposes

For the year ended December 31, 1996.

Hastings V

II. Upper tier purposes

For the year ended December 31, 1996.

Hastings V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Hastings V

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
Secondary separate															
General	0	-	-	-	-	-	-	-	-	-	-	-	-		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Separate consolidated															
General	0	124,275	42,261	20,385	353.680000	416.090000	43,954	17,584	8,482	-	62	777	70,859		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,183	-	-	-	-	2,183		
Total Taxation	0	-	-	-	-	-	43,954	19,767	8,482	-	62	777	73,042		
Total all school board taxation		0						395,267	98,581	34,059	-	4,419	5,481	7,689	536,658

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Hastings V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	65,269
Protection to Persons and Property					
Fire	2	-	-	23,000	7,163
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,735
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	23,000	8,898
Transportation services					
Roadways	8	-	-	1,833	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	1,833	-
Environmental services					
Sanitary Sewer System	16	-	-	-	2,644
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,923
Garbage Collection	19	-	-	-	187
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,754
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	79,223
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	-	-	79,223
Planning and Development					
Planning and Development	41	-	-	-	1,548
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,548
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,000	-	24,833	160,692

Municipality

For the year ended December 31, 1996.

Hastings V

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	128,557	-	109,270	173,097	2,363	-	413,287
Protection to Persons and Property								
Fire	2	25,610	20,252	41,799	14,693	-	7,560	109,914
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,402	-	3,402
Protective inspection and control	5	-	-	13,280	-	-	-	13,280
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,610	20,252	55,079	14,693	3,402	7,560	126,596
Transportation services								
Roadways	8	138,725	-	20,519	27,148	-	57,072	129,320
Winter Control	9	10,451	-	23,365	-	-	-	33,816
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,041	3,981	-	-	20,022
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	149,176	-	59,925	31,129	-	57,072	183,158
Environmental services								
Sanitary Sewer System	16	-	34,396	176,459	20,789	-	142	231,786
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	12,326	78,633	33,654	-	49,370	173,983
Garbage Collection	19	-	-	9,344	-	-	-	9,344
Garbage Disposal	20	-	-	35,771	-	-	-	35,771
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	46,722	300,207	54,443	-	49,512	450,884
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	37,165	-	43,446	2,928	-	-	83,539
Libraries	38	-	-	4,236	-	-	-	4,236
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	37,165	-	47,682	2,928	-	-	87,775
Planning and Development								
Planning and Development	41	-	-	617	-	-	-	617
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	617	-	-	-	617
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	340,508	66,974	572,780	276,290	5,765	-	1,262,317

1996 FINANCIAL INFORMATION RETURN		
Municipality		
Hastings V		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	60,379
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	108,867
Reserves and Reserve Funds	3	33,059
Subtotal	4	141,926
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	140,518
Canada	21	15,968
Other Municipalities	22	-
Subtotal	23	156,486
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,435
--	30	-
--	31	-
Subtotal	32	4,435
Total Sources of Financing	33	302,847
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	334,133
Subtotal	36	334,133
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	334,133
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	91,665
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	91,665
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	91,665
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Hastings V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,733
Protection to Persons and Property					
Fire	2	-	-	-	18,768
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,768
Transportation services					
Roadways	8	-	-	-	48,129
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	48,129
Environmental services					
Sanitary Sewer System	16	124,550	-	-	176,985
Storm Sewer System	17	-	-	-	-
Waterworks System	18	15,968	15,968	-	65,590
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	140,518	15,968	-	242,575
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,928
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	2,928
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	140,518	15,968	-	334,133

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Hastings V

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			1	\$
General Government		1	-	
Protection to Persons and Property				
Fire		2	18,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	18,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	189,900	
Storm Sewer System		17	-	
Waterworks System		18	78,752	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	268,652	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	286,652	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hastings V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	78,752	
: To Canada and agencies	2	-	
: To other	3	207,900	
Subtotal	4	286,652	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	286,652	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	78,752	
Long term bank loans	18	207,900	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hastings V

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	39,100	15,548				
- special are rates and special charges	51	4,197	8,129				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	43,297	23,677				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		43,737	18,141	-	-	-	-
1998		26,225	15,744	-	-	-	-
1999		26,763	14,151	-	-	-	-
2000		27,357	12,501	-	-	-	-
2001		28,015	10,789	-	-	-	-
2002 - 2006		131,517	25,578	-	-	-	-
2007 onwards		3,038	69	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	286,652	96,973	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hastings V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		62,649	1,021	63,670							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		7,372	120	7,492							
Road rate	6		21,227	346	21,573							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	778	91,248	1,487	92,735	89,101	2,856	-	-	-	91,957	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	778	91,248	1,487	92,735	89,101	2,856	-	-	-	91,957	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	62,649	1,021	63,670	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	44	527,908	8,751	-	536,659	522,374	14,284	-	-	536,658	43

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Hastings V

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	634,735
Revenues		
Contributions from revenue fund	2	167,423
Contributions from capital fund	3	-
Development Charges Act	67	4,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,149
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	173,072
Expenditures		
Transferred to capital fund	14	33,059
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	33,059
Balance at the end of the year for:		
Reserves	23	738,962
Reserve Funds	24	35,786
Total	25	774,748
Analysed as follows:		
Working funds	26	208,409
Contingencies	27	433,180
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	6,716
- water	29	9,612
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	18,300
- library	65	-
- other cultural	66	-
- water	38	13,783
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	65,290
Development Charges Act	68	19,458
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	774,748

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	432,943	-
Accounts receivable			
Canada	2	17,289	
Ontario	3	21,813	
Region or county	4	2,800	
Other municipalities	5	9,451	
School Boards	6	5,338	portion of taxes
Waterworks	7	14,622	receivable for
Other (including unorganized areas)	8	39,551	business taxes
Taxes receivable			
Current year's levies	9	119,368	9,870
Previous year's levies	10	56,861	6,058
Prior year's levies	11	46,891	3,189
Penalties and interest	12	27,889	3,489
Less allowance for uncollectables (negative)	13	- 17,000	- 8,100
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	16,328	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	286,652	
Other long term assets	20	-	-
Total	21	1,080,796	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

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16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	18,000		
Accounts payable and accrued liabilities				
Canada	26	8,023		
Ontario	27	4,327		
Region or county	28	6,207		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	54,507		
Other	32	3,961		
Other current liabilities	33	6,366		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	18,000		
- special area rates and special charges	35	78,752		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	189,900		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	774,748		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	528		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	9,099		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	43		
Unexpended capital financing / (unfinanced capital outlay)	58	- 91,665		
Total	59	1,080,796		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		6

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		180,647		123,660	
Employee benefits	15	35,000		10,000	

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	858,743		
	Previous years' tax	17	116,286		
	Penalties and interest	18	30,517		
		19	1,005,546		
		Subtotal			
	Discounts allowed	20	-		
	Tax adjustments under section 362 and 263 of the Municipal Act				
	- amounts added to the roll (negative)	22	-		
	- amounts written off	23	-		
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24	5,813		
	- recoverable from general municipal revenues	25	2,997		
	Transfers to tax sale and tax registration accounts	26	-		
	The Municipal Elderly Residents' Assistance Act - reductions	27	-		
	- refunds	28	-		
	Other (specify)	80	-		
		29	1,014,356		
		Total reductions			
		30	-		
	Amounts added to the tax roll for collection purposes only				
	Business taxes written off under subsection 441(1) of the Municipal Act	81	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960228
	Due date of last installment (YYYYMMDD)	33	19960430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960731
	Due date of last installment (YYYYMMDD)	36	19960930
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	500,000	103,000	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	500,000	103,000	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		5,955		2,325					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		488		117,133		40,390			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		423		187,287		73,592			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		234,645		234,645	
Approved in 1996		68		-		-		103,000		103,000	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		-		-		337,645		337,645	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		1,290,000		1,310,000		1,365,000		1,420,000		1,470,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		1				37,450			
Construction contracts awarded at \$100,000 or greater		86		-				-			