

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42029

MUNICIPALITY OF: Hanover T

## ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,617,740	578,364	3,330,070	2,709,306
Direct water billings on ratepayers					
-- own municipality	2	687,276	-		687,276
-- other municipalities	3	41,446	-		41,446
Sewer surcharge on direct water billings					
-- own municipality	4	949,752	-		949,752
-- other municipalities	5	1,045	-		1,045
Subtotal	6	8,297,259	578,364	3,330,070	4,388,825
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	40	-		40
The Municipal Act, section 157	10	7,500	1,360		6,140
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,871	3,251	18,753	14,867
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	994	-	-	994
Other	15	-	-	-	-
Municipal enterprises	16	14,848	-	-	14,848
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	60,253	4,611	18,753	36,889
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	599,129			599,129
.....	61	-			-
Subtotal	69	599,129			599,129
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	65,232			65,232
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	266,193			266,193
Fees and service charges	32	903,041			903,041
Subtotal	33	1,234,466			1,234,466
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,066	-	-	11,066
Fines	37	4,536			4,536
Penalties and interest on taxes	38	65,584			65,584
Investment income - from own funds	39	-			-
- other	40	120,746			120,746
Sales of publications, equipment, etc	42	105			105
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	32,958			32,958
Contributions from non-consolidated entities	45	-			-
--	46	6,779			6,779
--	47	9,577			9,577
--	48	1,137			1,137
Subtotal	50	252,488	-	-	252,488
<b>TOTAL REVENUE</b>	51	10,443,595	582,975	3,348,823	6,511,797

## Hanover T

For the year ended December 31, 1996.

## Hanover T

[illegible]

For the year ended December 31, 1996.

## Hanover T

## II. Upper tier purposes

For the year ended December 31, 1996.

## Hanover T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Hanover T
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4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	39,327,408	5,605,378	2,057,495	9.730000	11.447000	382,656	64,165	23,552	- 1,536	1,830	117	470,784
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,984	-	-	-	-	10,984
Total Taxation	0	-	-	-	-	-	382,656	75,149	23,552	- 1,536	1,830	117	481,768
Total all school board taxation	0						2,409,627	698,439	255,607	- 51,250	16,720	927	3,330,070

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Hanover T

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7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,378
Protection to Persons and Property					
Fire	2	3,300	-	34,156	3,779
Police	3	5,000	-	171,665	8,688
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	21,016
Emergency measures	6	-	-	-	-
Subtotal	7	8,300	-	205,821	33,483
Transportation services					
Roadways	8	20,314	-	811	2,573
Winter Control	9	6,148	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	28,391
Street Lighting	12	-	-	-	-
Air Transportation	13	10,200	-	13,722	59,387
--	14	-	-	-	-
Subtotal	15	36,662	-	14,533	90,351
Environmental services					
Sanitary Sewer System	16	-	-	-	428
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,771
Garbage Collection	19	3,565	-	-	9,061
Garbage Disposal	20	-	-	-	248,729
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,565	-	-	268,989
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	49,066
--	29	-	-	-	-
Subtotal	30	-	-	-	49,066
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	31,344	422,064
Libraries	38	16,705	-	14,495	11,118
Other Cultural	39	-	-	-	960
Subtotal	40	16,705	-	45,839	434,142
Planning and Development					
Planning and Development	41	-	-	-	10,800
Commercial and Industrial	42	-	-	-	8,575
Residential Development	43	-	-	-	257
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	19,632
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	65,232	-	266,193	903,041

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Hanover T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	268,724	-	193,201	106,376	3,550	-	516,944
Protection to Persons and Property								
Fire	2	107,031	-	39,764	8,543	-	15,281	170,619
Police	3	882,533	-	143,506	57,437	-	15,281	1,068,195
Conservation Authority	4	-	-	-	-	31,628	-	31,628
Protective inspection and control	5	75,786	-	7,397	-	-	-	83,183
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,065,350	-	190,667	65,980	31,628	-	1,353,625
Transportation services								
Roadways	8	141,474	172,494	121,595	113,643	-	39,500	509,706
Winter Control	9	30,299	-	31,326	-	-	33,902	95,527
Transit	10	-	-	-	-	-	-	-
Parking	11	21,159	-	1,205	60,165	-	3,615	86,144
Street Lighting	12	-	-	36,719	-	-	-	36,719
Air Transportation	13	-	7,803	94,143	2,174	-	-	104,120
--	14	-	-	-	-	-	-	-
Subtotal	15	192,932	180,297	284,988	175,982	-	1,983	832,216
Environmental services								
Sanitary Sewer System	16	183,098	149,671	205,069	395,489	-	17,898	951,225
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	157,025	-	178,701	389,247	-	14,520	739,493
Garbage Collection	19	4,805	-	99,363	-	-	916	105,084
Garbage Disposal	20	394	-	145,560	82,415	-	20,360	248,729
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	345,322	149,671	628,693	867,151	-	53,694	2,044,531
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	36,078	-	11,730	1,992	-	121	49,921
--	29	-	-	-	-	-	-	-
Subtotal	30	36,078	-	11,730	1,992	-	121	49,921
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	485,530	-	236,482	140,623	27,297	1,075	891,007
Libraries	38	130,598	-	48,647	580,500	-	1,000	760,745
Other Cultural	39	26	-	5,475	6,996	-	-	12,497
Subtotal	40	616,154	-	290,604	728,119	27,297	2,075	1,664,249
Planning and Development								
Planning and Development	41	1,059	-	7,996	-	-	-	9,055
Commercial and Industrial	42	-	-	40,498	15,801	1,500	1,000	58,799
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,059	-	48,494	15,801	1,500	1,000	67,854
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,525,619	329,968	1,648,377	1,961,401	63,975	-	6,529,340

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		16,401
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,287,492
Reserves and Reserve Funds	3		862,162
Subtotal	4		2,149,654
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		1,602,372
Canada	21		-
Other Municipalities	22		98,000
Subtotal	23		1,700,372
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		34,163
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		540,439
--	30		303,957
--	31		-
Subtotal	32		878,559
Total Sources of Financing	33		4,728,585
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		5,244,850
Subtotal	36		5,244,850
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		4,394
Total Applications	42		5,249,244
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		537,060
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		537,060
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		537,060
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Hanover T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	797,701	-	-	1,479,842
Protection to Persons and Property					
Fire	2	-	-	-	11,344
Police	3	-	-	-	29,262
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	40,606
Transportation services					
Roadways	8	-	-	-	104,427
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	60,165
Street Lighting	12	-	-	-	-
Air Transportation	13	320,209	-	93,000	577,546
--	14	-	-	-	-
Subtotal	15	320,209	-	93,000	742,138
Environmental services					
Sanitary Sewer System	16	168,080	-	-	554,898
Storm Sewer System	17	-	-	-	3,216
Waterworks System	18	-	-	-	206,536
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	168,080	-	-	764,650
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	316,382	-	5,000	1,070,092
Libraries	38	-	-	-	1,140,526
Other Cultural	39	-	-	-	6,996
Subtotal	40	316,382	-	5,000	2,217,614
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,602,372	-	98,000	5,244,850

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Hanover T
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7  
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	464,000	
Storm Sewer System	17	156,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	620,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	620,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hanover T
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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	620,000	
Subtotal	4	620,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	620,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	620,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Hanover T
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	133,000	39,494				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	78,234	79,240				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	211,234	118,734				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		238,000	80,467	-	-	-	-
1998		95,000	52,684	-	-	-	-
1999		110,000	36,540	-	-	-	-
2000		127,000	17,876	-	-	-	-
2001		50,000	3,937	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	620,000	191,504	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		589,385	- 6,234	583,151							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	336	589,385	- 6,234	583,151	563,683	14,681	-	4,611	-	582,975	160
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	336	589,385	- 6,234	583,151	563,683	14,681	-	4,611	-	582,975	160



1996 FINANCIAL INFORMATION RETURN

Municipality

Hanover T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	589,385	- 6,234	583,151	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	312	3,382,745	- 33,603	-	3,349,142	3,257,614	72,456	18,753	-	3,348,823 7

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

*For the year ended December 31, 1996.*

## Hanover

10  
15

		1
		\$
Balance at the beginning of the year	1	3,666,758
Revenues		
Contributions from revenue fund	2	673,909
Contributions from capital fund	3	4,394
Development Charges Act	67	-
Lot levies and subdivider contributions	60	2,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	23,040
--	9	13,750
--	10	-
--	11	-
--	12	-
Total revenue	13	717,093
Expenditures		
Transferred to capital fund	14	862,162
Transferred to revenue fund	15	32,958
Charges for long term liabilities - principal and interest	16	-
--	63	499
--	20	-
--	21	-
Total expenditure	22	895,619
Balance at the end of the year for:		
Reserves	23	2,833,788
Reserve Funds	24	654,444
Total	25	3,488,232
Analysed as follows:		
Working funds	26	33,330
Contingencies	27	22,727
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	31,554
Workers' compensation	33	-
Capital expenditure - general administration	34	4,394
- roads	35	43,485
- sanitary and storm sewers	36	1,019,626
- parks and recreation	64	69,936
- library	65	3,936
- other cultural	66	1,500
- water	38	1,358,888
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	176,954
Development Charges Act	68	2,709
Lot levies and subdivider contributions	44	153,815
Parking revenues	45	26,497
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	4,668
Waste Site	53	15,362
Police Commission	54	35,071
Municipal Election	55	101
Business Improvement Area	56	12,255
--	57	
Total	58	3,488,232

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hanover T
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11  
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,396,555	-
Accounts receivable			
Canada	2	87,398	
Ontario	3	225,002	
Region or county	4	-	
Other municipalities	5	42,000	
School Boards	6	-	portion of taxes
Waterworks	7	259,099	receivable for
Other (including unorganized areas)	8	458,448	business taxes
Taxes receivable			
Current year's levies	9	218,848	14,102
Previous year's levies	10	73,867	609
Prior year's levies	11	18,286	-
Penalties and interest	12	19,724	738
Less allowance for uncollectables (negative)	13	- 1,500	- 1,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	32,348	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	620,000	
Other long term assets	20	-	-
Total	21	4,450,075	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hanover T
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	108,170		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	718,149		
Other	32	-		
Other current liabilities	33	68,393		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	156,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	464,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,488,232		
Accumulated net revenue (deficit)				
General revenue	42	- 1,261		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 14,701		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	160		
School boards	57	- 7		
Unexpended capital financing / (unfinanced capital outlay)	58	- 537,060		
Total	59	4,450,075		

STATISTICAL DATA

For the year ended December 31, 1996.

1													
1. Number of continuous full time employees as at December 31													
Administration											1	2	
Non-line Department Support Staff											2	7	
Fire											3	-	
Police											4	16	
Transit											5	-	
Public Works											6	12	
Health Services											7	-	
Homes for the Aged											8	-	
Other Social Services											9	-	
Parks and Recreation											10	7	
Libraries											11	2	
Planning											12	-	
Total											13	46	
continuous full time employees													
December 31													
other													
1 2													
\$ \$													
2. Total expenditures during the year on:													
Wages and salaries											14	1,785,919	394,653
Employee benefits											15	346,624	35,687
1 \$													
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax											16	6,290,327	
Previous years' tax											17	256,394	
Penalties and interest											18	73,317	
Subtotal											19	6,620,038	
Discounts allowed											20	-	
Tax adjustments under section 362 and 263 of the Municipal Act													
- amounts added to the roll (negative)											22	-	
- amounts written off											23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards											24	-	
- recoverable from general municipal revenues											25	65,156	
Transfers to tax sale and tax registration accounts											26	-	
The Municipal Elderly Residents' Assistance Act - reductions											27	-	
- refunds											28	-	
Other (specify)											80	-	
Total reductions											29	6,685,194	
Amounts added to the tax roll for collection purposes only											30	-	
Business taxes written off under subsection 441(1) of the Municipal Act											81	-	
1													
4. Tax due dates for 1996 (lower tier municipalities only)													
Interim billings: Number of installments											31	2	
Due date of first installment (YYYYMMDD)											32	19960210	
Due date of last installment (YYYYMMDD)											33	19960510	
Final billings: Number of installments											34	2	
Due date of first installment (YYYYMMDD)											35	19960810	
Due date of last installment (YYYYMMDD)											36	19961110	
												\$	
Supplementary taxes levied with 1997 due date											37	-	
5. Projected capital expenditures and long term financing requirements as at December 31													
long term financing requirements													
gross approved by submitted but not forecast not yet													
expenditures the O.M.B. or Council O.M.B. or Council submitted to the O.M.B or Council													
1 2 3 4													
\$ \$ \$ \$													
Estimated to take place													
in 1997													
58 1,200,000 - - -													
in 1998													
59 1,000,000 - - -													
in 1999													
60 900,000 - - -													
in 2000													
61 800,000 - - -													
in 2001													
62 700,000 - - -													
Total													
63 4,600,000 - - -													

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	21,561	21,561		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,882	425,397	261,879	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	2,881	658,824	290,928	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	-	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,800,000	6,900,000	7,000,000	7,100,000	7,200,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	