

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26065

MUNICIPALITY OF: Grimsby T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Grimsby T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,712,639	6,537,287	11,812,346	4,363,006
Direct water billings on ratepayers -- own municipality	2	1,420,453	573,206		847,247
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	316,136	-		316,136
-- other municipalities	5	-	-		-
Subtotal	6	24,449,228	7,110,493	11,812,346	5,526,389
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	17,307	3,557	-	13,750
Ontario					
The Municipal Tax Assistance Act	9	39,100	16,582		22,518
The Municipal Act, section 157	10	7,275	4,184		3,091
Other	11	-	-		-
Ontario Enterprises				28,166	
Ontario Housing Corporation	12	54,654	11,233		15,255
Ontario Hydro	13	40,783	8,563		32,220
Liquor Control Board of Ontario	14	9,314	3,950		5,364
Other	15	16,201	16,201	-	-
Municipal enterprises	16	62,621	-	-	62,621
Other municipalities and enterprises	17	415,932	90,915	-	325,017
Subtotal	18	663,187	155,185	28,166	479,836
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	624,944			624,944
.....	61	-			-
Subtotal	69	624,944			624,944
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	178,637			178,637
Canada specific grants	30	13,103			13,103
Other municipalities - grants and fees	31	733,384			733,384
Fees and service charges	32	1,139,800			1,139,800
Subtotal	33	2,064,924			2,064,924
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	180,014	-	-	180,014
Fines	37	4,831			4,831
Penalties and interest on taxes	38	404,545			404,545
Investment income - from own funds	39	-			-
- other	40	310,859			310,859
Sales of publications, equipment, etc	42	614			614
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,145			4,145
Contributions from non-consolidated entities	45	905			905
--	46	-			-
--	47	7,962			7,962
--	48	12,811			12,811
Subtotal	50	926,686	-	-	926,686
TOTAL REVENUE	51	28,728,969	7,265,678	11,840,512	9,622,779

For the year ended December 31, 1996.

Grimsby T

[illegible]

For the year ended December 31, 1996.

Grimsby T

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Grimsby T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Grimsby T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,286,251	1,261,084	498,640	207.864000	244.546000	1,722,413	308,393	121,940	6,918	1,320	584	2,161,568
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	36,835	-	-	-	-	36,835
Total Taxation	0	-	-	-	-	-	1,722,413	345,228	121,940	6,918	1,320	584	2,198,403
Total all school board taxation	0						8,417,910	2,302,500	959,426	40,426	48,496	43,588	11,812,346

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Grimsby T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	23,726
Protection to Persons and Property					
Fire	2	-	-	-	19,898
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	27,838
Emergency measures	6	2,761	-	-	-
Subtotal	7	2,761	-	-	47,736
Transportation services					
Roadways	8	-	-	7,039	53,328
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	7,039	53,328
Environmental services					
Sanitary Sewer System	16	-	-	-	1,160
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	28,768	74,010
Garbage Collection	19	19,839	-	-	40,658
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	697,577	-
--	22	-	-	-	-
Subtotal	23	19,839	-	726,345	115,828
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	62,198
--	29	-	-	-	-
Subtotal	30	-	-	-	62,198
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	15,966
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	15,966
Recreation and Cultural Services					
Parks and Recreation	37	18,683	5,800	-	649,179
Libraries	38	38,267	-	-	42,993
Other Cultural	39	69,087	7,303	-	53,612
Subtotal	40	126,037	13,103	-	745,784
Planning and Development					
Planning and Development	41	-	-	-	64,562
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	5,136
Tile Drainage and Shoreline Assistance	45	-	-	-	5,536
--	46	-	-	-	-
Subtotal	47	-	-	-	75,234
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	178,637	13,103	733,384	1,139,800

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Grimsby T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	595,708	-	76,739	845,183	-	15,848	1,501,782
Protection to Persons and Property								
Fire	2	310,552	-	103,470	78,427	-	538	492,987
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	166,188	-	45,411	-	17,900	899	230,398
Emergency measures	6	-	6,909	-	3,476	-	-	10,385
Subtotal	7	476,740	6,909	148,881	81,903	17,900	1,437	733,770
Transportation services								
Roadways	8	603,699	40,792	262,225	686,773	-	120,846	1,472,643
Winter Control	9	89,345	-	33,268	-	-	37,397	160,010
Transit	10	-	-	-	-	-	-	-
Parking	11	5,729	-	677	-	-	1,799	8,205
Street Lighting	12	1,900	-	123,631	132,011	-	346	257,888
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	700,673	40,792	419,801	818,784	-	81,304	1,898,746
Environmental services								
Sanitary Sewer System	16	179,813	231,886	82,131	37,280	-	8,257	448,293
Storm Sewer System	17	15,787	9,922	537	-	-	3,306	29,552
Waterworks System	18	423,943	9,923	138,379	324,735	-	65,857	962,837
Garbage Collection	19	8,148	-	349,477	38,309	-	2,160	398,094
Garbage Disposal	20	205,747	-	762,877	8,830	-	8	977,462
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	833,438	251,731	1,333,401	334,594	-	63,074	2,816,238
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	90,744	-	11,405	57,194	-	16,141	175,484
--	29	-	-	-	-	-	-	-
Subtotal	30	90,744	-	11,405	57,194	-	16,141	175,484
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	80,162	-	36,902	3,702	-	730	121,496
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	80,162	-	36,902	3,702	-	730	121,496
Recreation and Cultural Services								
Parks and Recreation	37	837,254	-	432,911	38,759	-	12,408	1,321,332
Libraries	38	350,452	-	168,475	11,523	-	30,570	499,880
Other Cultural	39	181,760	-	90,319	12,958	-	30,570	289,691
Subtotal	40	1,369,466	-	691,705	37,324	-	12,408	2,110,903
Planning and Development								
Planning and Development	41	166,960	-	25,412	3,933	-	3,362	199,667
Commercial and Industrial	42	-	-	17,798	15,118	-	-	32,916
Residential Development	43	-	14,744	-	-	-	-	14,744
Agriculture and Reforestation	44	-	-	7,614	3,883	-	-	11,497
Tile Drainage and Shoreline Assistance	45	-	5,536	-	-	-	-	5,536
--	46	-	-	-	-	-	-	-
Subtotal	47	166,960	20,280	50,824	22,933	-	3,362	264,359
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,313,891	319,712	2,769,658	2,201,617	17,900	-	9,622,778

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,815,932	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	955,814	
Reserves and Reserve Funds	3	1,032,605	
Subtotal	4	1,988,419	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	2,127,160	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	2,127,160	
Grants and Loan Forgiveness			
Ontario	20	159,188	
Canada	21	-	
Other Municipalities	22	671,008	
Subtotal	23	830,196	
Other Financing			
Prepaid Special Charges	24	138,828	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	32,133	
--	30	-	
--	31	-	
Subtotal	32	170,961	
Total Sources of Financing	33	5,116,736	
Applications			
Own Expenditures			
Short Term Interest Costs	34	45,221	
Other	35	3,771,448	
Subtotal	36	3,816,669	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	3,816,669	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	515,865	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	515,865	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	515,865	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Grimsby T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	225,712
Protection to Persons and Property					
Fire	2	-	-	-	22,317
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	48,102
Subtotal	7	-	-	-	70,419
Transportation services					
Roadways	8	-	-	-	632,068
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	162,011
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	794,079
Environmental services					
Sanitary Sewer System	16	-	-	-	374,760
Storm Sewer System	17	-	-	-	-
Waterworks System	18	75,445	-	-	447,453
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	671,008	1,536,026
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	75,445	-	671,008	2,358,239
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,788
--	29	-	-	-	-
Subtotal	30	-	-	-	18,788
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	2,810
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	2,810
Recreation and Cultural Services					
Parks and Recreation	37	55,566	-	-	217,284
Libraries	38	-	-	-	31,951
Other Cultural	39	22,827	-	-	61,739
Subtotal	40	78,393	-	-	310,974
Planning and Development					
Planning and Development	41	5,350	-	-	27,565
Commercial and Industrial	42	-	-	-	500
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	7,583
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,350	-	-	35,648
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	159,188	-	671,008	3,816,669

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Grimsby T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	22,884	
	Subtotal	7	22,884	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	1,512,082	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	2,099,573	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	3,611,655	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	14,646	
--		46	-	
	Subtotal	47	14,646	
Electricity		48	729,000	
Gas		49	-	
Telephone		50	-	
	Total	51	4,378,185	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Grimsby T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	3,634,539	
	Subtotal	4	3,634,539	
Plus: All debt assumed by the municipality from others		5	743,646	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	4,378,185	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Installment (serial) debentures		17	743,646	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	3,634,539	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	3,457	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	3,457	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Grimsby T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	60,000	5,459				
- special are rates and special charges	51	95,424	136,462				
- benefitting landowners	52	8,746	3,698				
- user rates (consolidated entities)	53	9,000	922				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	86,000	84,133				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	259,170	230,675				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		194,507	279,035	-	-	94,000	75,533
1998		209,286	264,255	-	-	103,000	66,132
1999		223,639	248,182	-	-	114,000	55,575
2000		240,996	230,824	-	-	126,000	43,890
2001		252,996	211,915	-	-	139,000	30,660
2002 - 2006		1,582,576	726,362	-	-	153,000	16,065
2007 onwards		945,185	207,424	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,649,185	2,167,997	-	-	729,000	287,855
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	10,300
2000						75	33,400
2001						76	46,500
Total						77	90,200
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		4,594,865	52,669	4,647,534									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		-	-	-									
Road rate	6		-	-	-									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		155,185	-	155,185									
Telephone and telegraph taxation	10		100,323	-	100,323									
Subtotal levied by mill rate -- general	11	-	1,951	4,850,373	52,669	4,903,042	4,647,534	100,323	-	155,185	-	4,903,041	-	1,952
Special purpose requisitions	12													
Water			-	-	-									
Transit	13		-	-	-									
Sewer	14		1,738,696	50,735	1,789,431									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	1,738,696	50,735	1,789,431	1,789,431	-	-	-	-	1,789,431	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	573,206	-	573,206	573,206	-	-	-	-	573,206	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,951	7,162,275	103,404	7,265,679	7,010,171	100,323	-	155,185	-	7,265,678	-	1,952

1996 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	4,594,865	52,669	4,647,534	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,199	11,708,003	132,510	-	11,840,512	11,653,582	158,764	28,166	-	11,840,512	- 1,199

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Grimsby T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	8,922,410	
Revenues			
Contributions from revenue fund	2	1,245,803	
Contributions from capital fund	3	-	
Development Charges Act	67	322,500	
Lot levies and subdivider contributions	60	16,490	
Recreational land (the Planning Act)	61	61,043	
Investment income - from own funds	5	-	
- other	6	214,439	
--	9	8,535	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,868,810	
Expenditures			
Transferred to capital fund	14	1,032,605	
Transferred to revenue fund	15	4,145	
Charges for long term liabilities - principal and interest	16	-	
--	63	5,116	
--	20	73,600	
--	21	-	
Total expenditure	22	1,115,466	
Balance at the end of the year for:			
Reserves	23	5,746,299	
Reserve Funds	24	3,929,455	
Total	25	9,675,754	
Analysed as follows:			
Working funds	26	475,783	
Contingencies	27	1,992,112	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	979,366	
Sick leave	31	4,872	
Insurance	32	100,933	
Workers' compensation	33	-	
Capital expenditure - general administration	34	26,562	
- roads	35	-	
- sanitary and storm sewers	36	950,441	
- parks and recreation	64	5,812	
- library	65	24,652	
- other cultural	66	21,080	
- water	38	367,908	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	3,755,252	
Development Charges Act	68	505,613	
Lot levies and subdivider contributions	44	114,214	
Parking revenues	45	2,678	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	28,095	
Waste Site	53	15,138	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	9,675,754	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,192,626	-
Accounts receivable			
Canada	2	65,208	
Ontario	3	50,900	
Region or county	4	42,105	
Other municipalities	5	363,607	
School Boards	6	73,718	portion of taxes
Waterworks	7	45,191	receivable for
Other (including unorganized areas)	8	209,395	business taxes
Taxes receivable			
Current year's levies	9	1,630,563	2,385
Previous year's levies	10	518,106	72,157
Prior year's levies	11	218,757	1,375
Penalties and interest	12	237,666	2,380
Less allowance for uncollectables (negative)	13	- 130,903	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,378,185	
Other long term assets	20	-	-
Total	21	11,895,124	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	347		
Region or county	28	246,970		
Other municipalities	29	1,346		
School Boards	30	92		
Trade accounts payable	31	1,007,712		
Other	32	215,959		
Other current liabilities	33	522,314		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,099,574		
- special area rates and special charges	35	1,512,082		
- benefitting landowners	36	37,530		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	729,000		
Less: Own holdings (negative)	40	- 3,634,540		
Reserves and reserve funds	41	9,675,754		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,952		
School boards	57	- 1,199		
Unexpended capital financing / (unfinanced capital outlay)	58	- 515,865		
Total	59	11,895,123		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		13
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		30
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		14
Libraries	11		8
Planning	12		2
Total	13		72

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	2,594,894		781,183
Employee benefits	15	846,932		90,884

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		20,628,014
Previous years' tax	17		1,458,505
Penalties and interest	18		380,589
Subtotal	19		22,467,108
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		-
- amounts written off	23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24		258,274
- recoverable from general municipal revenues	25		97,653
Transfers to tax sale and tax registration accounts	26		805,345
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		23,628,380
Amounts added to the tax roll for collection purposes only	30		5,549
Business taxes written off under subsection 441(1) of the Municipal Act	81		19,250

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19960404
Due date of last installment (YYYYMMDD)	33		19960607
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19960802
Due date of last installment (YYYYMMDD)	36		19961004
			\$
Supplementary taxes levied with 1997 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	2,009,030	-	59,000	-
in 1998	59	2,199,230	-	310,000	-
in 1999	60	3,800,730	-	62,000	-
in 2000	61	2,541,730	-	-	-
in 2001	62	1,194,730	-	-	-
Total	63	11,745,450	-	431,000	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		14,091	
14,091				14,091	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		6,097	
In other municipalities (specify municipality)		1,129,333		291,120	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		3,100	
In other municipalities (specify municipality)		235,302		80,834	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				2,997	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		3,634,539	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1995		67		352,600	
Approved in 1996		68		-	
Financed in 1996		69		2,127,160	
No long term financing necessary		70		2,127,160	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		352,600	
				-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		9,400,000		9,000,000	
		9,000,000		9,000,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	