

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6027

MUNICIPALITY OF: Goulbourn Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,036,562	5,322,368	13,691,799	3,022,395
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	22,036,562	5,322,368	13,691,799	3,022,395
PAYMENTS IN LIEU OF TAXATION					
Canada	7	137,312	31,256	-	106,056
Canada Enterprises	8	-	-	-	-
Ontario	9	1,244	796		448
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro	13	24,471	5,446	-	19,025
Liquor Control Board of Ontario	14	2,481	1,592	-	889
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	71,055	15,994	-	55,061
Subtotal	18	236,563	55,084	-	181,479
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	577,557			577,557
.....	61	-			-
Subtotal	69	577,557			577,557
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	49,702			49,702
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	24,813			24,813
Fees and service charges	32	775,068			775,068
Subtotal	33	849,583			849,583
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	534,379	-	-	534,379
Fines	37	12,033			12,033
Penalties and interest on taxes	38	470,010			470,010
Investment income - from own funds	39	-			-
- other	40	402,883			402,883
Sales of publications, equipment, etc	42	3,350			3,350
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	31,156			31,156
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,453,811	-	-	1,453,811
TOTAL REVENUE	51	25,154,076	5,377,452	13,691,799	6,084,825

For the year ended December 31, 1996.

Goulbourn Tp

[illegible]

For the year ended December 31, 1996.

Goulbourn Tp

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
III. School board purposes													
Elementary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Secondary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Public consolidated													
General	0	178,897	23,625	3,555	204.840000	240.990000	36,646	5,693	857	492	258	85	44,031
General	0	39,044,662	3,570,116	986,565	234.387000	275.750000	9,151,569	984,458	272,045	72,538	101,417	56,479	10,638,506
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	117,609	-	-	-	-	117,609
Total Taxation	0	-	-	-	-	-	9,188,215	1,107,760	272,902	73,030	101,675	56,564	10,800,146

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,844,505	812,507	189,970	232.770000	273.850000	2,291,505	222,505	52,023	29,484	8,376	4,145	2,608,038
General	0	853,070	204,854	46,960	206.440000	242.870000	176,108	49,753	11,405	934	1,144	395	239,739
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	43,876	-	-	-	-	43,876
Total Taxation	0	-	-	-	-	-	2,467,613	316,134	63,428	30,418	9,520	4,540	2,891,653
Total all school board taxation	0						11,655,828	1,423,894	336,330	103,448	111,195	61,104	13,691,799

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,843	-	-	45,756
Protection to Persons and Property					
Fire	2	-	-	-	7,716
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	11,067
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,783
Transportation services					
Roadways	8	-	-	14,267	17,960
Winter Control	9	-	-	-	-
Transit	10	-	-	-	23,949
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	14,267	41,909
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	10,546	572,746
Libraries	38	32,990	-	-	6,268
Other Cultural	39	-	-	-	1,253
Subtotal	40	32,990	-	10,546	580,267
Planning and Development					
Planning and Development	41	-	-	-	49,545
Commercial and Industrial	42	-	-	-	7,145
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,869	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	31,663
--	46	-	-	-	-
Subtotal	47	5,869	-	-	88,353
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	49,702	-	24,813	775,068

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Goulbourn Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	663,165	26,151	970,558	231,585	5,350	-	1,896,809
Protection to Persons and Property								
Fire	2	219,926	-	69,503	128,553	-	-	417,982
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	189,826	-	29,691	793	2,300	-	222,610
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	409,752	-	99,194	129,346	2,300	-	640,592
Transportation services								
Roadways	8	385,779	84,701	268,737	254,260	-	-	993,477
Winter Control	9	50,589	-	66,998	-	-	-	117,587
Transit	10	-	-	153,841	-	-	-	153,841
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	8,778	120,504	16,824	-	-	146,106
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	436,368	93,479	610,080	271,084	-	-	1,411,011
Environmental services								
Sanitary Sewer System	16	-	146,116	82,860	50,775	-	-	279,751
Storm Sewer System	17	-	13,622	-	-	-	-	13,622
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	17,865	-	17,865
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	159,738	82,860	50,775	17,865	-	275,508
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	21,500	-	21,500
Assistance to Aged Persons	32	-	-	6,145	-	-	-	6,145
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	57,291	-	-	-	57,291
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	63,436	-	21,500	-	84,936
Recreation and Cultural Services								
Parks and Recreation	37	680,352	-	393,150	96,861	24,441	-	1,194,804
Libraries	38	215,609	-	90,178	2,717	-	-	308,504
Other Cultural	39	1,076	-	5,548	-	-	-	6,624
Subtotal	40	897,037	-	488,876	99,578	24,441	-	1,509,932
Planning and Development								
Planning and Development	41	184,465	-	10,424	9,118	150	-	204,157
Commercial and Industrial	42	-	-	3,809	-	-	-	3,809
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	11,987	-	8,276	9,000	-	-	29,263
Tile Drainage and Shoreline Assistance	45	-	31,663	-	-	-	-	31,663
--	46	-	-	-	-	-	-	-
Subtotal	47	196,452	31,663	22,509	18,118	150	-	268,892
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,602,774	311,031	2,337,513	800,486	35,876	-	6,087,680

1996 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

59

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	409,308	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		599,625	
Reserves and Reserve Funds	3		848,546	
Subtotal	4		1,448,171	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		24,800	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		24,800	
Grants and Loan Forgiveness				
Ontario	20		15,148	
Canada	21		25,840	
Other Municipalities	22		41,364	
Subtotal	23		82,352	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		62,180	
--	30		-	
--	31		-	
Subtotal	32		62,180	
Total Sources of Financing	33		1,617,503	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,301,277	
Subtotal	36		1,301,277	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		24,800	
Subtotal	40		24,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		200,558	
Total Applications	42		1,526,635	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	500,176	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	652,199	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		55,985	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		96,038	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	500,176	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	123,888
Protection to Persons and Property					
Fire	2	-	-	-	283,502
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	793
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	284,295
Transportation services					
Roadways	8	- 156	- 156	-	352,156
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	16,824
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	- 156	- 156	-	368,980
Environmental services					
Sanitary Sewer System	16	15,304	15,304	-	19,077
Storm Sewer System	17	-	-	-	15,661
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	15,304	15,304	-	34,738
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	40,607	337,224
Libraries	38	-	-	-	26,952
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	40,607	364,176
Planning and Development					
Planning and Development	41	-	-	-	17,505
Commercial and Industrial	42	-	-	-	651
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	10,692	757	107,044
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	10,692	757	125,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,148	25,840	41,364	1,301,277

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	198,077	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	21,881	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	219,958	
Environmental services				
Sanitary Sewer System		16	772,554	
Storm Sewer System		17	90,414	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	862,968	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	119,508	
--		46	-	
	Subtotal	47	119,508	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,202,434	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	1,202,434	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,202,434	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,202,434	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	67,376	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	67,376	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Goulbourn Tp

6. Ontario Clean Water Agency Provincial Projects							
				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1996 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates	50	30,032	1,353				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	147,208	132,438				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	177,240	133,791				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		161,300	117,443	-	-	-	-
1998		170,191	100,583	-	-	-	-
1999		184,229	82,937	-	-	-	-
2000		89,828	63,911	-	-	-	-
2001		90,720	54,496	-	-	-	-
2002 - 2006		395,366	139,370	-	-	-	-
2007 onwards		110,800	52,317	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,202,434	611,057	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						-	
1998						52,200	
1999						57,500	
2000						63,250	
2001						69,575	
Total						242,525	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,326,189	69,081	3,395,270							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		611,064	11,051	622,115							
Payments in lieu of taxes	9		55,084	-	55,084							
Telephone and telegraph taxation	10		73,795	-	73,795							
Subtotal levied by mill rate -- general	11	-	4,066,132	80,132	4,146,264	4,017,385	73,795	-	55,084	-	4,146,264	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		211,215	5,382	216,597							
Library	15		-	-	-							
--	16		685,908	13,399	699,307							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	897,123	18,781	915,904	915,904	-	-	-	-	915,904	-
Speical charges	19	-	315,052	232	315,284	315,284	-	-	-	-	315,284	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	5,278,307	99,145	5,377,452	5,248,573	73,795	-	55,084	-	5,377,452	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,326,189	69,081	3,395,270	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	13,416,052	275,747	13,691,799	13,530,314	161,485	-	-	13,691,799	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Goulbourn Tp

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	10,821,796	
Revenues			
Contributions from revenue fund	2	200,861	
Contributions from capital fund	3	200,558	
Development Charges Act	67	1,047,462	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	17,250	
Investment income - from own funds	5	-	
- other	6	317,035	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,783,166	
Expenditures			
Transferred to capital fund	14	848,546	
Transferred to revenue fund	15	31,156	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	879,702	
Balance at the end of the year for:			
Reserves	23	5,284,523	
Reserve Funds	24	6,440,737	
Total	25	11,725,260	
Analysed as follows:			
Working funds	26	4,585,782	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	66,939	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	109,334	
- roads	35	1,474	
- sanitary and storm sewers	36	913,666	
- parks and recreation	64	56,133	
- library	65	9,206	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	22,815	
- industrial development	41	5,076	
- other and unspecified	42	275,457	
Development Charges Act	68	5,165,794	
Lot levies and subdivider contributions	44	59,120	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	11,645	
Library current purposes	51	-	
Vacation Pay - Council	52	7,856	
Waste Site	53	39,293	
Police Commission	54	29,337	
Municipal Election	55	32,000	
Business Improvement Area	56	13,144	
--	57		
Total	58	11,725,260	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Goulbourn Tp

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,951,814	-
Accounts receivable			
Canada	2	7,032	
Ontario	3	10,181	
Region or county	4	21,566	
Other municipalities	5	-	
School Boards	6	2,802	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	258,717	business taxes
Taxes receivable			
Current year's levies	9	1,581,567	26,736
Previous year's levies	10	613,309	2,724
Prior year's levies	11	161,820	1,382
Penalties and interest	12	204,489	713
Less allowance for uncollectables (negative)	13	- 16,000	- 7,000
Investments			
Canada	14	1,783,521	
Provincial	15	3,506,753	
Municipal	16	-	
Other	17	-	
Other current assets	18	115,763	portion of line 20
Capital outlay to be recovered in future years	19	1,202,434	for tax sale / tax
Other long term assets	20	404,208	registration
	21	15,809,976	404,208
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Goulbourn Tp

11
16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	95,814		
Region or county	28	242,017		
Other municipalities	29	-		
School Boards	30	20,380		
Trade accounts payable	31	666,542		
Other	32	152		
Other current liabilities	33	1,179,468		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	560,126		
- benefitting landowners	36	642,308		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	11,725,260		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	175,053		
--	44	775		
--	45	1,905		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	500,176		
Total	59	15,809,976		

1996 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	12	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	2	
Planning	12	4	
Total	13	42	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		1,629,229	593,736
Employee benefits		349,734	33,212
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	20,331,380	
Previous years' tax	17	2,042,200	
Penalties and interest	18	614,934	
Subtotal	19	22,988,514	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	157,229	
- recoverable from general municipal revenues	25	13,189	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	23,158,932	
Amounts added to the tax roll for collection purposes only	30	46,803	
Business taxes written off under subsection 441(1) of the Municipal Act	81	9,867	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960320	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960619	
Due date of last installment (YYYYMMDD)	36	19960918	
		\$	
Supplementary taxes levied with 1997 due date	37	107,720	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2
		\$	\$
in 1997	58	5,801,045	-
in 1998	59	4,952,100	-
in 1999	60	943,650	-
in 2000	61	3,040,500	-
in 2001	62	3,340,750	-
Total	63	18,078,045	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	-	-	
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		4,430	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	148,500	-	-	148,500
	68	-	-	-	-
	69	24,800	-	-	24,800
	70	-	-	-	-
	71	123,700	-	-	123,700
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	6,500,000	6,600,000	6,700,000	6,800,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	12		360,088	
	86	1		127,541	