

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37009

MUNICIPALITY OF: Gosfield South Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,221,239	777,478	5,101,059	1,342,702	
Direct water billings on ratepayers -- own municipality	2	748,948	-		748,948	
-- other municipalities	3	1,869	-		1,869	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	7,972,056	777,478	5,101,059	2,093,519	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	2,649	-	-	2,649	
Ontario						
The Municipal Tax Assistance Act	9	-	-		-	
The Municipal Act, section 157	10	-	-		-	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-	-	-	
Ontario Hydro	13	2,826	-	-	2,826	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	96,084	10,755	70,048	15,281	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	101,559	10,755	70,048	20,756	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	412,849			412,849	
.....	61	-			-	
Subtotal	69	412,849			412,849	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	10,237			10,237	
Canada specific grants	30	8,990			8,990	
Other municipalities - grants and fees	31	121,968			121,968	
Fees and service charges	32	846,553			846,553	
Subtotal	33	987,748			987,748	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	79,708			-	79,708
Fines	37	-			-	-
Penalties and interest on taxes	38	110,134			-	110,134
Investment income - from own funds	39	108,145			-	108,145
- other	40	-			-	-
Sales of publications, equipment, etc	42	-			-	-
Contributions from capital fund	43	-			-	-
Contributions from reserves and reserve funds	44	419,294			-	419,294
Contributions from non-consolidated entities	45	-			-	-
--	46	-			-	-
--	47	1,836			-	1,836
--	48	-			-	-
Subtotal	50	719,117	-	-	719,117	
TOTAL REVENUE	51	10,193,329	788,233	5,171,107	4,233,989	

For the year ended December 31, 1996.

Gosfield South Tp

[illegible]

For the year ended December 31, 1996.

Gosfield South Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	6,826,311	1,188,196	542,095	156.241000	183.813000	1,066,550	218,406	99,644	43,745	14,460	9,422	1,452,227
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	33,263	-	-	-	-	33,263
Total Taxation	0	-	-	-	-	-	1,066,550	251,669	99,644	43,745	14,460	9,422	1,485,490
Total all school board taxation	0						4,036,243	668,342	247,913	107,867	19,194	21,500	5,101,059

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,857	-	130,228
Protection to Persons and Property					
Fire	2	-	-	78,768	180,189
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	78,768	180,189
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	77,607
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	77,607
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,133	6,133	43,200	361,694
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,133	6,133	43,200	361,694
Planning and Development					
Planning and Development	41	-	-	-	27,628
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,104	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	69,207
--	46	-	-	-	-
Subtotal	47	4,104	-	-	96,835
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,237	8,990	121,968	846,553

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Gosfield South Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	309,583	-	159,054	-	-	-	468,637
Protection to Persons and Property								
Fire	2	91,346	-	66,943	357,329	-	-	515,618
Police	3	40,062	-	460,268	-	-	-	500,330
Conservation Authority	4	-	-	-	-	13,658	-	13,658
Protective inspection and control	5	-	-	24,068	-	-	-	24,068
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	131,408	-	551,279	357,329	13,658	-	1,053,674
Transportation services								
Roadways	8	159,554	-	177,748	114,173	-	-	451,475
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	3,529	-	-	-	3,529
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,291	-	-	-	12,291
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	159,554	-	193,568	114,173	-	-	467,295
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	158,390	105,118	711,950	232,136	-	-	1,207,594
Garbage Collection	19	-	-	128,755	-	-	-	128,755
Garbage Disposal	20	-	-	154,274	-	-	-	154,274
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	158,390	105,118	994,979	232,136	-	-	1,490,623
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	6,501	-	-	-	6,501
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6,501	-	-	-	6,501
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	192,930	-	167,580	69,894	-	-	430,404
Libraries	38	-	-	4,691	-	-	-	4,691
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	192,930	-	172,271	69,894	-	-	435,095
Planning and Development								
Planning and Development	41	-	-	15,777	-	-	-	15,777
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	37,036	-	7,137	-	-	-	44,173
Agriculture and Reforestation	44	1,017	98,826	128	-	-	-	99,971
Tile Drainage and Shoreline Assistance	45	-	69,207	-	-	-	-	69,207
--	46	-	-	-	-	-	-	-
Subtotal	47	38,053	168,033	23,042	-	-	-	229,128
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	989,918	273,151	2,100,694	773,532	13,658	-	4,150,953

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	1,209,706	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		731,793	
Reserves and Reserve Funds	3		-	
Subtotal	4		731,793	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		16,300	
Serial Debentures	13		83,625	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		99,925	
Grants and Loan Forgiveness				
Ontario	20		950,179	
Canada	21		37,300	
Other Municipalities	22		1,092,784	
Subtotal	23		2,080,263	
Other Financing				
Prepaid Special Charges	24		279,654	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		279,654	
Total Sources of Financing	33		3,191,635	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		5,401,011	
Subtotal	36		5,401,011	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		16,300	
Subtotal	40		16,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		5,417,311	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		1,015,970	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		1,015,970	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		1,015,970	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	347,329
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	347,329
Transportation services					
Roadways	8	37,300	37,300	-	212,944
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	37,300	37,300	-	212,944
Environmental services					
Sanitary Sewer System	16	875,293	-	1,087,728	4,138,865
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	405,825
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	875,293	-	1,087,728	4,544,690
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	38,155
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	38,155
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	37,586	-	5,056	257,893
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	37,586	-	5,056	257,893
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	950,179	37,300	1,092,784	5,401,011

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	376,247	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	376,247	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	17,017	
Agriculture and Reforestation		44	227,978	
Tile Drainage and Shoreline Assistance		45	162,573	
--		46	-	
	Subtotal	47	407,568	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	783,815	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	132,063	
: To Canada and agencies	2	-	
: To other	3	651,752	
Subtotal	4	783,815	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	783,815	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	783,815	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gosfield South Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	133,952	69,992				
- benefitting landowners	52	55,531	13,676				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	189,483	83,668				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		164,705	72,722	-	-	-	-
1998		156,343	57,539	-	-	-	-
1999		151,113	42,862	-	-	-	-
2000		85,497	28,813	-	-	-	-
2001		75,198	20,486	-	-	-	-
2002 - 2006		150,959	32,767	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	783,815	255,189	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						-	
1998						50,000	
1999						250,000	
2000						250,000	
2001						250,000	
Total						800,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gosfield South Tp

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		739,755	22,694	762,449							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,755	-	10,755							
Telephone and telegraph taxation	10		15,028	-	15,028							
Subtotal levied by mill rate -- general	11	- 25	765,538	22,694	788,232	762,450	15,028	-	10,755	-	788,233	- 24
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 25	765,538	22,694	788,232	762,450	15,028	-	10,755	-	788,233	- 24

1996 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	739,755	22,694	762,449	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	24	5,022,546	148,561	-	5,171,107	5,003,186	97,873	70,048	-	24

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Gosfield South Tp

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	2,102,772	
Revenues			
Contributions from revenue fund	2	41,739	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	9,631	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	665	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	52,035	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	419,294	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	419,294	
Balance at the end of the year for:			
Reserves	23	1,712,012	
Reserve Funds	24	23,501	
Total	25	1,735,513	
Analysed as follows:			
Working funds	26	1,096,300	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	23,501	
Replacement of equipment	30	96,931	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	450,500	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	46,281	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	1,735,513	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	360,042	-
Accounts receivable			
Canada	2	-	
Ontario	3	7,310	
Region or county	4	-	
Other municipalities	5	80,840	
School Boards	6	34,501	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	258,291	business taxes
Taxes receivable			
Current year's levies	9	472,869	32,843
Previous year's levies	10	175,700	6,627
Prior year's levies	11	51,396	8,722
Penalties and interest	12	49,694	3,399
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,668	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	783,815	
Other long term assets	20	-	-
Total	21	2,314,126	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,251		
Other municipalities	29	-		
School Boards	30	43,152		
Trade accounts payable	31	389,240		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	407,568		
- user rates (consolidated entities)	37	376,247		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,735,513		
Accumulated net revenue (deficit)				
General revenue	42	219,276		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	103,760		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	34,944		
--	52	19,193		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 24		
School boards	57	- 24		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,015,970		
Total	59	2,314,126		

										1			
1. Number of continuous full time employees as at December 31													
Administration										1	4		
Non-line Department Support Staff										2	1		
Fire										3	-		
Police										4	1		
Transit										5	-		
Public Works										6	5		
Health Services										7	-		
Homes for the Aged										8	-		
Other Social Services										9	-		
Parks and Recreation										10	-		
Libraries										11	-		
Planning										12	1		
Total										13	12		
										continuous full time employees December 31			
										other			
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14			
Wages and salaries										640,803	196,220		
Employee benefits										15	136,272	16,623	
										1			
										\$			
3. Reductions of tax roll during the year (lower tier municipalities only)										16	6,701,737		
Cash collections: Current year's tax										17	627,581		
Previous years' tax										18	138,107		
Penalties and interest										19	7,467,425		
Subtotal										20	-		
Discounts allowed										22	-		
Tax adjustments under section 362 and 263 of the Municipal Act										23	190,915		
- amounts added to the roll (negative)										24	-		
- amounts written off										25	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act										26	-		
- recoverable from upper tier and school boards										27	-		
- recoverable from general municipal revenues										28	-		
Transfers to tax sale and tax registration accounts										29	-		
The Municipal Elderly Residents' Assistance Act - reductions										30	-		
- refunds										31	-		
Other (specify)										32	-		
Total reductions										33	7,658,340		
Amounts added to the tax roll for collection purposes only										34	171,865		
Business taxes written off under subsection 441(1) of the Municipal Act										35	-		
										1			
4. Tax due dates for 1996 (lower tier municipalities only)										31	2		
Interim billings: Number of installments										32	19960226		
Due date of first installment (YYYYMMDD)										33	19960528		
Due date of last installment (YYYYMMDD)										34	2		
Final billings: Number of installments										35	19960827		
Due date of first installment (YYYYMMDD)										36	19961126		
Due date of last installment (YYYYMMDD)										\$			
Supplementary taxes levied with 1997 due date										37	-		
5. Projected capital expenditures and long term financing requirements as at December 31										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place										58	2,200,000	-	-
in 1997										59	-	-	-
in 1998										60	-	-	-
in 1999										61	-	-	-
in 2000										62	-	-	-
in 2001										63	2,200,000	-	-
Total													

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		4,801	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water					
In this municipality		39		2,655	
In other municipalities (specify municipality)				403,572	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer					
In this municipality		44		-	
In other municipalities (specify municipality)				-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards				this municipality's share of total municipal contributions	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		351,475	
Approved in 1996		68		-	
Financed in 1996		69		16,300	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		335,175	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		4,200,000		4,300,000	
		2002		2003	
		3		4	
		\$		\$	
		4,400,000		4,500,000	
		2004		5	
				\$	
		4,600,000			
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		12	
Construction contracts awarded at \$100,000 or greater		86		4	
				10,285,942	
				10,234,105	