

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37014

MUNICIPALITY OF: Gosfield North Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,102,549	377,533	2,497,320	1,227,696	
Direct water billings on ratepayers -- own municipality	2	358,705	-		358,705	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	105,072	-		105,072	
-- other municipalities	5	-	-		-	
Subtotal	6	4,566,326	377,533	2,497,320	1,691,473	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	1,269	348	826	95	
Ontario						
The Municipal Tax Assistance Act	9	-	-		-	
The Municipal Act, section 157	10	3,382	1,988		346	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-	-	-	
Ontario Hydro	13	7,617	2,093	4,953	571	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	-	-	-	-	
Municipal enterprises	16	5,104	1,403	3,318	383	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	17,372	5,832	10,145	1,395	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	178,922			178,922	
.....	61	-			-	
Subtotal	69	178,922			178,922	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	15,806			15,806	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	2,536			2,536	
Fees and service charges	32	188,062			188,062	
Subtotal	33	206,404			206,404	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	658			-	658
Fines	37	-			-	
Penalties and interest on taxes	38	56,474			56,474	
Investment income - from own funds	39	-			-	
- other	40	17,582			17,582	
Sales of publications, equipment, etc	42	-			-	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	19,185			19,185	
Contributions from non-consolidated entities	45	-			-	
--	46	12,188			12,188	
--	47	-			-	
--	48	-			-	
Subtotal	50	106,087	-	-	106,087	
TOTAL REVENUE	51	5,075,111	383,365	2,507,465	2,184,281	

For the year ended December 31, 1996.

Gosfield North Tp

[illegible]

For the year ended December 31, 1996.

Gosfield North Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Gosfield North Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,992,611	307,451	111,755	156.720000	184.376000	312,282	56,687	20,605	16,121	-	-	405,695
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,713	-	-	-	-	8,713
Total Taxation	0	-	-	-	-	-	312,282	65,400	20,605	16,121	-	-	414,408
Total all school board taxation	0						1,972,047	320,390	99,698	105,185	-	-	2,497,320

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	97,472
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	10,800	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,800	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	1,900
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,900
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,530
--	29	-	-	-	-
Subtotal	30	-	-	-	4,530
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,325
Libraries	38	-	-	2,536	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	2,536	1,325
Planning and Development					
Planning and Development	41	-	-	-	9,750
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,006	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	73,085
--	46	-	-	-	-
Subtotal	47	5,006	-	-	82,835
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,806	-	2,536	188,062

Municipality

For the year ended December 31, 1996.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	301,237	-	205,546	105,364	-	19,200	592,947
Protection to Persons and Property								
Fire	2	50,246	-	61,345	-	-	1,200	112,791
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,450	-	6,450
Protective inspection and control	5	23,752	-	10,553	-	-	-	34,305
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	73,998	-	71,898	-	6,450	1,200	153,546
Transportation services								
Roadways	8	41,664	-	535,564	33,543	-	-	610,771
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	19,999	-	-	-	19,999
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	41,664	-	555,563	33,543	-	-	630,770
Environmental services								
Sanitary Sewer System	16	-	-	88,924	-	-	-	88,924
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	38,430	7,276	357,950	-	-	10,000	413,656
Garbage Collection	19	-	-	180,721	-	-	-	180,721
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	38,430	7,276	627,595	-	-	10,000	683,301
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,062	-	-	-	5,062
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	5,062	-	-	-	5,062
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,120	-	18,787	-	6,460	8,000	34,367
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,120	-	18,787	-	6,460	8,000	34,367
Planning and Development								
Planning and Development	41	-	-	9,037	-	-	-	9,037
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	10,012	-	1,589	-	-	-	11,601
Tile Drainage and Shoreline Assistance	45	-	73,585	-	-	-	-	73,585
--	46	-	-	-	-	-	-	-
Subtotal	47	10,012	73,585	10,626	-	-	-	94,223
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	466,461	80,861	1,495,077	138,907	12,910	-	2,194,216

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
	Gosfield North Tp	5
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	588,637
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	33,543
Reserves and Reserve Funds	3	27,623
Subtotal	4	61,166
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	83,200
Serial Debentures	13	220,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	303,200
Grants and Loan Forgiveness		
Ontario	20	36,866
Canada	21	-
Other Municipalities	22	-
Subtotal	23	36,866
Other Financing		
Prepaid Special Charges	24	380,132
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	3,000
--	30	-
--	31	-
Subtotal	32	383,132
Total Sources of Financing	33	784,364
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,134,889
Subtotal	36	1,134,889
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	83,200
Subtotal	40	83,200
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,218,089
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,022,362
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	98,166
- Proceeds From Long Term Liabilities	46	854,117
- Transfers From Reserves and Reserve Funds	47	61,752
- -	48	8,327
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,022,362
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	23,766	-	-	76,783
Storm Sewer System	17	13,100	-	-	-
Waterworks System	18	-	-	-	1,050,601
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	36,866	-	-	1,127,384
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,505
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	7,505
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	36,866	-	-	1,134,889

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	261,826	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	261,826	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	261,826	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	220,000	
: To Canada and agencies	2	-	
: To other	3	41,826	
Subtotal	4	261,826	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	261,826	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	261,826	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gosfield North Tp

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	553	193,678
					22,111
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates			50	-	-
- special are rates and special charges			51	-	-
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	59,615	21,246
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	59,615	21,246
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
			recoverable from the consolidated revenue fund		recoverable from reserve funds
			recoverable from unconsolidated entities		
			principal	interest	principal
			1	2	3
			\$	\$	\$
1997			28,241	20,946	-
1998			30,501	18,687	-
1999			32,941	16,247	-
2000			35,576	13,612	-
2001			38,422	10,765	-
2002 - 2006			96,145	22,533	-
2007 onwards			-	-	-
interest to be earned on sinking funds *			69	-	-
Downtown revitalization program			70	-	-
Total			71	261,826	102,790
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
					1
					\$
1997					72
1998					73
1999					74
2000					75
2001					76
Total					77
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Gosfield North Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		358,601	16,837	375,438							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,832	-	5,832							
Telephone and telegraph taxation	10		2,095	-	2,095							
Subtotal levied by mill rate -- general	11	-	366,528	16,837	383,365	375,438	2,095	-	5,832	-	383,365	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	366,528	16,837	383,365	375,438	2,095	-	5,832	-	383,365	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gosfield North Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	358,601	16,837	375,438	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,402,279	105,186	2,507,465	2,465,705	31,615	10,145	-	2,507,465	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Gosfield North Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	223,432	
Revenues			
Contributions from revenue fund	2	105,364	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	54,711	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	2,476	
- other	6	7	
--	9	21,285	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	183,843	
Expenditures			
Transferred to capital fund	14	27,623	
Transferred to revenue fund	15	19,185	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	46,808	
Balance at the end of the year for:			
Reserves	23	181,157	
Reserve Funds	24	179,310	
Total	25	360,467	
Analysed as follows:			
Working funds	26	147,629	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	3,057	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	154,968	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	33,528	
Waste Site	53	21,285	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	360,467	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield North Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	33,183	-
Accounts receivable			
Canada	2	-	
Ontario	3	39,680	
Region or county	4	27,623	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	113,451	receivable for
Other (including unorganized areas)	8	290,049	business taxes
Taxes receivable			
Current year's levies	9	266,318	-
Previous year's levies	10	91,971	-
Prior year's levies	11	11,605	-
Penalties and interest	12	30,229	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,846	
Other current assets	18	48,692	portion of line 20
Capital outlay to be recovered in future years	19	261,826	for tax sale / tax
Other long term assets	20	-	registration
	21	1,220,473	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield North Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	821,683		510,985
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	2,916		
Other municipalities	29	-		
School Boards	30	4,835		
Trade accounts payable	31	835,006		
Other	32	-		
Other current liabilities	33	72,410		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	261,826		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	360,467		
Accumulated net revenue (deficit)				
General revenue	42	- 61,411		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	104,392		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 177,568		
Libraries	49	-		
Cemetaries	50	18,279		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,022,362		
Total	59	1,220,473		

1														
1. Number of continuous full time employees as at December 31														
Administration												1	2	
Non-line Department Support Staff												2	2	
Fire												3	-	
Police												4	-	
Transit												5	-	
Public Works												6	2	
Health Services												7	-	
Homes for the Aged												8	-	
Other Social Services												9	-	
Parks and Recreation												10	-	
Libraries												11	-	
Planning												12	-	
Total												13	6	
continuous full time employees December 31														
other														
1														
2														
14														
15														
2. Total expenditures during the year on:														
Wages and salaries												14	236,586	70,070
Employee benefits												15	43,167	2,802
1														
\$														
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax												16	3,969,283	
Previous years' tax												17	260,585	
Penalties and interest												18	56,474	
Subtotal												19	4,286,342	
Discounts allowed												20	-	
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)												22	-	
- amounts written off												23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards												24	-	
- recoverable from general municipal revenues												25	-	
Transfers to tax sale and tax registration accounts												26	-	
The Municipal Elderly Residents' Assistance Act - reductions												27	-	
- refunds												28	-	
Other (specify)												80	-	
Total reductions												29	4,286,342	
Amounts added to the tax roll for collection purposes only												30	138,287	
Business taxes written off under subsection 441(1) of the Municipal Act												81	-	
1														
4. Tax due dates for 1996 (lower tier municipalities only)														
Interim billings: Number of installments												31	2	
Due date of first installment (YYYYMMDD)												32	19960315	
Due date of last installment (YYYYMMDD)												33	19960515	
Final billings: Number of installments												34	2	
Due date of first installment (YYYYMMDD)												35	19960916	
Due date of last installment (YYYYMMDD)												36	19961118	
													\$	
Supplementary taxes levied with 1997 due date												37	-	
1														
5. Projected capital expenditures and long term financing requirements as at December 31														
long term financing requirements														
gross expenditures														
approved by the O.M.B. or Concil														
submitted but not yet approved by O.M.B. or Council														
forecast not yet submitted to the O.M.B or Council														
1														
2														
3														
4														
Estimated to take place														
in 1997														
in 1998														
in 1999														
in 2000														
in 2001														
Total														

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		1,127		358,705	
40		-		-	
41		-		-	
42		-		-	
43		-		-	
64		-		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		433		105,072	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
67		-		569,729	
68		83,200		-	
69		83,200		220,000	
70		-		-	
71		-		569,729	
72		-		220,000	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
				\$	
85		-		-	
86		-		-	