

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51026

MUNICIPALITY OF: Gore Bay T

ANALYSIS OF REVENUE FUND REVENUES

Gore Bay T

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	548,200	-	332,572	215,628
Direct water billings on ratepayers -- own municipality	2	52,723	-		52,723
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	38,318	-		38,318
-- other municipalities	5	-	-		-
Subtotal	6	639,241	-	332,572	306,669
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,080	-	1,902	1,178
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,228	-		927
The Municipal Act, section 157	10	-	-		-
Other	11	8,381	-		8,381
Ontario Enterprises					
Ontario Housing Corporation	12	10,757	-	6,602	4,155
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	410	-	-	410
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	24,856	-	9,805	15,051
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	184,095			184,095
.....	61	-			-
Subtotal	69	184,095			184,095
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	61,459			61,459
Canada specific grants	30	49,285			49,285
Other municipalities - grants and fees	31	20,573			20,573
Fees and service charges	32	301,945			301,945
Subtotal	33	433,262			433,262
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,899			-
Fines	37	-			-
Penalties and interest on taxes	38	5,061			5,061
Investment income - from own funds	39	6,358			6,358
- other	40	-			-
Sales of publications, equipment, etc	42	1,132			1,132
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,560			18,560
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	38,010	-	-	38,010
TOTAL REVENUE	51	1,319,464	-	342,377	977,087

For the year ended December 31, 1996.

Gore Bay T

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For the year ended December 31, 1996.

Gore Bay T

II. Upper tier purposes

For the year ended December 31, 1996.

Gore Bay T

Elementary public[illegible][illegible][illegible][illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Gore Bay T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						202,147	103,186	25,772	203	857	407	332,572

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Gore Bay T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,892	-	-	1,615
Protection to Persons and Property					
Fire	2	-	-	4,200	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,200	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	85,006
Subtotal	15	-	-	-	85,006
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	157	-	2,363	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	157	-	2,363	-
Health Services					
Public Health Services	24	14,197	-	-	14,110
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	479	4,764
--	29	-	-	-	-
Subtotal	30	14,197	-	479	18,874
Social and Family Services					
General Assistance	31	14,750	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	291	-	-	576
Subtotal	36	15,041	-	-	576
Recreation and Cultural Services					
Parks and Recreation	37	7,903	-	3,500	40,990
Libraries	38	8,669	-	10,031	1,979
Other Cultural	39	7,413	2,256	-	68,743
Subtotal	40	23,985	2,256	13,531	111,712
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	3,187	47,029	-	60,539
Residential Development	43	-	-	-	23,623
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,187	47,029	-	84,162
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	61,459	49,285	20,573	301,945

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Gore Bay T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	123,453	-	51,639	88,728	-	-	263,820
Protection to Persons and Property								
Fire	2	3,586	-	11,517	1,217	-	-	16,320
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,000	-	76	-	-	-	1,076
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,586	-	11,593	1,217	-	-	17,396
Transportation services								
Roadways	8	45,052	-	6,264	42,294	-	-	93,610
Winter Control	9	7,799	-	17,015	-	-	-	24,814
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,845	25	-	-	16,870
Air Transportation	13	-	-	-	-	-	-	-
--	14	23,321	-	22,589	8,842	-	-	54,752
Subtotal	15	76,172	-	62,713	51,161	-	-	190,046
Environmental services								
Sanitary Sewer System	16	-	-	28,928	-	-	-	28,928
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	45,322	3,692	-	-	49,014
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	12,444	-	35,387	11,415	-	-	59,246
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	12,444	-	109,637	15,107	-	-	137,188
Health Services								
Public Health Services	24	27	-	7,331	-	7,473	-	14,831
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	8,375	-	-	-	8,375
--	29	-	-	-	-	-	-	-
Subtotal	30	27	-	15,706	-	7,473	-	23,206
Social and Family Services								
General Assistance	31	-	-	-	-	18,460	-	18,460
Assistance to Aged Persons	32	11,291	-	7,999	-	13,677	-	32,967
Assitance to Children	33	-	-	-	-	3,305	-	3,305
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	11,291	-	7,999	-	35,442	-	54,732
Recreation and Cultural Services								
Parks and Recreation	37	45,323	-	59,586	188	-	-	105,097
Libraries	38	14,637	-	7,171	2,413	-	-	24,221
Other Cultural	39	19,570	-	47,745	8,572	-	-	75,887
Subtotal	40	79,530	-	114,502	11,173	-	-	205,205
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	52,472	-	40,890	12,816	-	-	106,178
Residential Development	43	250	-	564	-	1,701	-	2,515
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	52,722	-	41,454	12,816	1,701	-	108,693
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	360,225	-	415,243	180,202	44,616	-	1,000,286

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
Gore Bay T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	90,892
Reserves and Reserve Funds	3	13,950
Subtotal	4	104,842
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	189,123
Canada	21	13,814
Other Municipalities	22	-
Subtotal	23	202,937
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,650
--	30	-
--	31	-
Subtotal	32	1,650
Total Sources of Financing	33	309,429
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	309,429
Subtotal	36	309,429
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	309,429
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Gore Bay T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,990
Protection to Persons and Property					
Fire	2	-	-	-	1,216
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,216
Transportation services					
Roadways	8	-	-	-	41,623
Winter Control	9	-	-	-	14,621
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	25
Air Transportation	13	-	-	-	-
--	14	4,814	13,814	-	27,470
Subtotal	15	4,814	13,814	-	83,739
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,692
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	11,415
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,107
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	178,236	-	-	179,887
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	178,236	-	-	179,887
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	4,647	-	-	4,647
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	4,647	-	-	4,647
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	188
Libraries	38	-	-	-	413
Other Cultural	39	1,426	-	-	5,426
Subtotal	40	1,426	-	-	6,027
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	12,816
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	12,816
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	189,123	13,814	-	309,429

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Gore Bay T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	6,767	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	6,767	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	6,767	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gore Bay T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	6,767	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	6,767	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	6,767	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	6,767	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Gore Bay T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	-
- share of integrated projects			47	-	-	-
Sewer projects - for this municipality only			48	-	-	-
- share of integrated projects			49	-	-	-
7. 1996 Debt Charges						
			principal		interest	
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates			50	-	-	
- special are rates and special charges			51	-	-	
- benefitting landowners			52	-	-	
- user rates (consolidated entities)			53	-	-	
Recovered from reserve funds			54	-	-	
Recovered from unconsolidated entities						
- hydro			55	-	-	
- gas and telephone			57	-	-	
..			56	-	-	
..			58	-	-	
..			59	-	-	
Total			78	-	-	
Line 78 includes:						
Financing of one-time real estate purchase			90	-	-	
Other lump sum (balloon) repayments of long term debt			91	-	-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1997			2,796	-	-	-
1998			2,796	-	-	-
1999			1,175	-	-	-
2000			-	-	-	-
2001			-	-	-	-
2002 - 2006			-	-	-	-
2007 onwards			-	-	-	-
interest to be earned on sinking funds *			69	-	-	-
Downtown revitalization program			70	-	-	-
Total			71	6,767	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997			72		-	
1998			73		-	
1999			74		-	
2000			75		-	
2001			76		-	
Total			77		-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance			92	-	-	
Other long term debt refinanced			93	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

Gore Bay T

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1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gore Bay T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	373	179,450	782	-	180,232	163,942	11,405	5,297	-	180,644	785
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	555	162,486	685	-	163,171	143,591	13,634	4,508	-	161,733	- 883
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	928	341,936	1,467	-	343,403	307,533	25,039	9,805	-	342,377	- 98

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Gore Bay T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	489,073
Revenues		
Contributions from revenue fund	2	89,310
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	22,786
- other	6	-
--	9	928
--	10	-
--	11	-
--	12	-
Total revenue	13	113,024
Expenditures		
Transferred to capital fund	14	13,950
Transferred to revenue fund	15	18,560
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	32,510
Balance at the end of the year for:		
Reserves	23	41,000
Reserve Funds	24	528,587
Total	25	569,587
Analysed as follows:		
Working funds	26	41,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	5,487
- other cultural	66	6,256
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	516,844
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	569,587

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	551,600	-
Accounts receivable			
Canada	2	19,368	
Ontario	3	16,411	
Region or county	4	-	
Other municipalities	5	25,884	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	32,706	business taxes
Taxes receivable			
Current year's levies	9	30,560	5,736
Previous year's levies	10	5,588	1,540
Prior year's levies	11	187	-
Penalties and interest	12	2,564	598
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	8,661	portion of line 20
Capital outlay to be recovered in future years	19	6,767	for tax sale / tax
Other long term assets	20	96,697	registration
	21	796,993	9,307
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	197		
Trade accounts payable	31	51,189		
Other	32	-		
Other current liabilities	33	145,104		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	6,767		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	569,587		
Accumulated net revenue (deficit)				
General revenue	42	2,219		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	11,473		
Libraries	49	878		
Cemetaries	50	5,721		
Recreation, community centres and arenas	51	-		
--	52	2,779		
--	53	1,204		
--	54	- 27		
--	55	-		
Region or county	56	-		
School boards	57	- 98		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	796,993		

Municipality

Gore Bay T

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For the year ended December 31, 1996.

1. Number of continuous full time employees as at December 31		1			
Administration	1	1			
Non-line Department Support Staff	2	3			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	3			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	1			
Libraries	11	1			
Planning	12	-			
Total	13	9			
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:	14	223,571	172,144		
Wages and salaries					
Employee benefits	15	40,157	4,462		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	16	505,068			
Current year's tax	17	20,347			
Previous years' tax	18	5,061			
Penalties and interest	19	530,476			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	1,270			
- recoverable from general municipal revenues	25	800			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	532,546			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	499			
		1			
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings:	31	1			
Number of installments	32	19960331			
Due date of first installment (YYYYMMDD)	33	0			
Due date of last installment (YYYYMMDD)	34	1			
Final billings:	35	19960930			
Number of installments	36	0			
Due date of first installment (YYYYMMDD)		\$			
Due date of last installment (YYYYMMDD)		-			
Supplementary taxes levied with 1997 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place	58	46,000	-	-	-
in 1997					
in 1998	59	60,000	-	-	-
in 1999	60	74,000	-	-	-
in 2000	61	50,000	-	-	-
in 2001	62	50,000	-	-	-
Total	63	280,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		2,376		1,178					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		413		37,160		15,563			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		369		26,588		11,730			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		-		-	
Approved in 1996		68		-		-		-		-	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		1,050,000		4,350,000		4,370,000		4,365,000		4,365,000	
13. Municipal procurement this year											
								1		2	
										\$	
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	