

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38038

MUNICIPALITY OF: Forest T

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1 \$	2 \$	3 \$	4 \$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,360,278	290,652	1,187,788	881,838		
Direct water billings on ratepayers -- own municipality	2	349,175	-		349,175		
-- other municipalities	3	3,521	-		3,521		
Sewer surcharge on direct water billings -- own municipality	4	335,969	-		335,969		
-- other municipalities	5	-	-		-		
Subtotal	6	3,048,943	290,652		1,187,788	1,570,503	
PAYMENTS IN LIEU OF TAXATION							
Canada	7	-	-	-	-		
Canada Enterprises	8	7,995	1,007	4,143	2,845		
Ontario							
The Municipal Tax Assistance Act	9	601	157		444		
The Municipal Act, section 157	10	-	-		-		
Other	11	-	-		-		
Ontario Enterprises							
Ontario Housing Corporation	12	13,339	1,680		6,913	4,746	
Ontario Hydro	13	669	84		348	237	
Liquor Control Board of Ontario	14	2,187	572		-	1,615	
Other	15	-	-		-	-	
Municipal enterprises	16	-	-	-	-		
Other municipalities and enterprises	17	8,052	1,014	4,173	2,865		
Subtotal	18	32,843	4,514	15,577	12,752		
ONTARIO NON-SPECIFIC GRANTS							
Ontario Municipal Support Grant	60	374,725			374,725		
.....	61	-			-		
Subtotal	69	374,725			374,725		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	44			44		
Canada specific grants	30	-			-		
Other municipalities - grants and fees	31	41,609			41,609		
Fees and service charges	32	363,219			363,219		
Subtotal	33	404,784			404,784		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	7,080			-	7,080	
Fines	37	1,365			1,365		
Penalties and interest on taxes	38	19,032			19,032		
Investment income - from own funds	39	-			-		
- other	40	57,294			57,294		
Sales of publications, equipment, etc	42	-			-		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	-			-		
Contributions from non-consolidated entities	45	-			-		
--	46	-			-		
--	47	-			-		
--	48	-			-		
Subtotal	50	84,771			-	-	84,771
TOTAL REVENUE	51	3,946,066			295,166	1,203,365	2,447,535

For the year ended December 31, 1996.

Forest T

[illegible]

For the year ended December 31, 1996.

Forest T

II. Upper tier purposes

For the year ended December 31, 1996.

Forest T

[illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Forest T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	859,591	257,874	81,280	66.102000	77.768000	56,821	20,054	6,321	470	-	-	83,666
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,182	-	-	-	-	2,182
Total Taxation	0	-	-	-	-	-	56,821	22,236	6,321	470	-	-	85,848
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						851,795	244,851	80,419	6,879	2,401	1,443	1,187,788

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,867	-	-	14,135
Protection to Persons and Property					
Fire	2	-	-	41,609	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	41,609	-
Transportation services					
Roadways	8	- 3,911	-	-	302
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	- 3,911	-	-	302
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,048
Garbage Collection	19	-	-	-	36,480
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	42,528
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,012
--	29	-	-	-	-
Subtotal	30	-	-	-	19,012
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	245,207
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	27,729
Subtotal	40	-	-	-	272,936
Planning and Development					
Planning and Development	41	-	-	-	1,800
Commercial and Industrial	42	-	-	-	10,788
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	854
Tile Drainage and Shoreline Assistance	45	-	-	-	864
--	46	-	-	-	-
Subtotal	47	-	-	-	14,306
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	- 44	-	41,609	363,219

Municipality

For the year ended December 31, 1996.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	194,450	-	103,909	18,124	-	9,551	326,034
Protection to Persons and Property								
Fire	2	40,454	-	34,342	29,891	-	7,572	112,259
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	3,636	-	3,893	4,283	7,727	-	19,539
Protective inspection and control	5	-	-	17,351	-	-	-	17,351
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	44,090	-	55,586	34,174	7,727	7,572	149,149
Transportation services								
Roadways	8	204,749	-	139,128	51,852	-	424	396,153
Winter Control	9	5,865	-	21,793	-	-	-	27,658
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	7,224	-	-	-	7,224
Street Lighting	12	-	-	34,720	-	-	-	34,720
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	210,614	-	202,865	51,852	-	424	465,755
Environmental services								
Sanitary Sewer System	16	8,164	-	149,290	227,396	-	8,411	376,439
Storm Sewer System	17	5,546	-	31,738	-	-	-	37,284
Waterworks System	18	108,732	-	201,982	25,993	-	17,256	319,451
Garbage Collection	19	18,866	-	29,008	-	-	-	47,874
Garbage Disposal	20	3,813	-	52,320	-	-	-	56,133
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	145,121	-	464,338	253,389	-	25,667	837,181
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	5,290	-	19,453	-	-	-	24,743
--	29	-	-	-	-	-	-	-
Subtotal	30	5,290	-	19,453	-	-	-	24,743
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	153,269	-	117,324	62,444	-	7,696	340,733
Libraries	38	48	-	3,612	-	-	424	4,084
Other Cultural	39	-	-	20,104	7,624	1,944	-	29,672
Subtotal	40	153,317	-	141,040	70,068	1,944	8,120	374,489
Planning and Development								
Planning and Development	41	805	-	-	-	-	-	805
Commercial and Industrial	42	6,690	-	44,047	179,032	-	-	229,769
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,483	-	-	-	2,483

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	543,173	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	289,893	
Reserves and Reserve Funds	3	699,484	
Subtotal	4	989,377	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	2,088,219	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	2,088,219	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	8,370	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	46,000	
--	30	-	
--	31	-	
Subtotal	32	54,370	
Total Sources of Financing	33	3,131,966	
Applications			
Own Expenditures			
Short Term Interest Costs	34	13,865	
Other	35	3,661,927	
Subtotal	36	3,675,792	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	8,370	
Total Applications	42	3,684,162	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,095,369	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	1,095,369	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,095,369	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	16,768
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	4,283
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	21,051
Transportation services					
Roadways	8	12,500	-	-	42,874
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	12,500	-	-	42,874
Environmental services					
Sanitary Sewer System	16	1,996,133	-	-	3,152,011
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25,993
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,996,133	-	-	3,178,004
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	33,444
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	33,444
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	79,586	-	-	400,419
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	79,586	-	-	400,419
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,088,219	-	-	3,675,792

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Forest T

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	4,500	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	4,500	
Electricity		48	78,750	
Gas		49	-	
Telephone		50	-	
	Total	51	83,250	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Forest T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	4,500	
: To Canada and agencies	2	-	
: To other	3	78,750	
Subtotal	4	83,250	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	83,250	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	83,250	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1 \$	2 \$	3 \$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	21,766	69,785		
Sewer projects - for this municipality only				48	80,197	67,793		
- share of integrated projects				49	-	-		
7. 1996 Debt Charges								
					principal	interest		
					1 \$	2 \$		
Recovered from the consolidated revenue fund								
- general tax rates				50	-	-		
- special are rates and special charges				51	-	-		
- benefitting landowners				52	467	397		
- user rates (consolidated entities)				53	-	-		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	17,500	10,565		
- gas and telephone				57	-	-		
--				56	-	-		
--				58	-	-		
--				59	-	-		
Total				78	17,967	10,962		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	
1997		504	360	-	-	17,500	8,553	
1998		545	320	-	-	17,500	6,540	
1999		588	276	-	-	17,500	4,528	
2000		635	229	-	-	17,500	2,516	
2001		687	178	-	-	8,750	503	
2002 - 2006		1,541	187	-	-	-	-	
2007 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	4,500	1,550	-	78,750	22,640	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1997							72	-
1998							73	-
1999							74	-
2000							75	-
2001							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1 \$	2 \$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		280,086	2,606	282,692							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,514	-	4,514							
Telephone and telegraph taxation	10		7,960	-	7,960							
Subtotal levied by mill rate -- general	11	-	292,560	2,606	295,166	282,692	7,960	-	4,514	-	295,166	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	292,560	2,606	295,166	282,692	7,960	-	4,514	-	295,166	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Forest T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	563,147	5,451	-	568,598	548,829	10,965	8,804	-	568,598	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	111,013	611	-	111,624	108,794	2,830	-	-	111,624	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	433,104	4,191	-	437,295	422,064	8,458	6,773	-	437,295	-
--	1	-	280,086	2,606	282,692	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	85,378	470	-	85,848	83,666	2,182	-	-	85,848	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,192,642	10,723	-	1,203,365	1,163,353	24,435	15,577	-	1,203,365	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Forest T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,525,542	
Revenues			
Contributions from revenue fund	2	316,746	
Contributions from capital fund	3	8,370	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	3,171	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	328,287	
Expenditures			
Transferred to capital fund	14	699,484	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	699,484	
Balance at the end of the year for:			
Reserves	23	1,018,569	
Reserve Funds	24	135,776	
Total	25	1,154,345	
Analysed as follows:			
Working funds	26	55,000	
Contingencies	27	11,439	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	83,721	
Replacement of equipment	30	186,447	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	20,424	
- roads	35	15,962	
- sanitary and storm sewers	36	393,744	
- parks and recreation	64	107,000	
- library	65	-	
- other cultural	66	-	
- water	38	10,953	
- transit	39	-	
- housing	40	-	
- industrial development	41	152,629	
- other and unspecified	42	52,619	
Development Charges Act	68	30,132	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	15,682	
Waste Site	53	7,624	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,154,345	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	656,419	-
Accounts receivable			
Canada	2	88	
Ontario	3	61,750	
Region or county	4	60	
Other municipalities	5	-	
School Boards	6	248	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	173,405	business taxes
Taxes receivable			
Current year's levies	9	77,800	5,516
Previous year's levies	10	31,069	3,803
Prior year's levies	11	25,983	1,997
Penalties and interest	12	16,817	1,587
Less allowance for uncollectables (negative)	13	- 7,500	- 3,800
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	83,250	for tax sale / tax
Other long term assets	20	83,721	registration
	21	1,203,110	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	814,710		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	23,197		
Region or county	28	9		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	56,881		
Other	32	4,145		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,500		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	78,750		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,154,345		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	147,121		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	14,821		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,095,369		
Total	59	1,203,110		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		14

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	519,941		130,663
Employee benefits	15	83,536		9,011

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		2,274,294
Previous years' tax	17		49,340
Penalties and interest	18		15,249
Subtotal	19		2,338,883
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		-
- amounts written off	23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24		5,802
- recoverable from general municipal revenues	25		3,206
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		2,347,891
Amounts added to the tax roll for collection purposes only	30		864
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19960329
Due date of last installment (YYYYMMDD)	33		0
Final billings: Number of installments	34		3
Due date of first installment (YYYYMMDD)	35		19960628
Due date of last installment (YYYYMMDD)	36		19961031
			\$
Supplementary taxes levied with 1997 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	21,640		21,640	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,165	264,166	85,009
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,151	262,259	73,710
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
	56	-	-	-	-
	--				
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	94,200	1,784,223	-	1,878,423
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	94,200	1,784,223	-	1,878,423
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	2,142,000	2,163,000	2,185,000	2,207,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	-		-	-
	86	-		-	-