

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23026

MUNICIPALITY OF: Fergus T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Fergus T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,510,024	1,091,853	4,375,399	4,042,772
Direct water billings on ratepayers -- own municipality	2	883,956	-		883,956
-- other municipalities	3	14,901	-		14,901
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,408,881	1,091,853	4,375,399	4,941,629
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	10,917	-	-	10,917
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	6,000	1,296		4,704
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	80,082	9,245	37,104	33,733
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,859	-	-	5,859
Other	15	-	-	-	-
Municipal enterprises	16	23,649	-	-	23,649
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	126,507	10,541	37,104	78,862
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	523,616			523,616
.....	61	-			-
Subtotal	69	523,616			523,616
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	50,330			50,330
Canada specific grants	30	15,804			15,804
Other municipalities - grants and fees	31	223,196			223,196
Fees and service charges	32	619,677			619,677
Subtotal	33	909,007			909,007
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	131,846	-	-	131,846
Fines	37	12,517			12,517
Penalties and interest on taxes	38	83,000			83,000
Investment income - from own funds	39	-			-
- other	40	177,209			177,209
Sales of publications, equipment, etc	42	4,364			4,364
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	645,196			645,196
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	43,737			43,737
--	48	33,000			33,000
Subtotal	50	1,130,869	-	-	1,130,869
TOTAL REVENUE	51	13,098,880	1,102,394	4,412,503	7,583,983

For the year ended December 31, 1996.

Fergus T

[illegible]

For the year ended December 31, 1996.

Fergus T

II. Upper tier purposes

For the year ended December 31, 1996.

Fergus T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Fergus T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,930,474	553,943	263,260	156.060000	183.600000	301,270	101,704	48,335	- 44	1,088	695	453,048
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,859	-	-	-	-	9,859
Total Taxation	0	-	-	-	-	-	301,270	111,563	48,335	- 44	1,088	695	462,907
Total all school board taxation	0						2,857,142	1,025,110	449,390	8,839	17,107	17,811	4,375,399

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Fergus T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,404	-	-	15,655
Protection to Persons and Property					
Fire	2	8,520	-	111,841	4,680
Police	3	-	-	-	9,553
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,290
Emergency measures	6	-	-	-	-
Subtotal	7	8,520	-	111,841	23,523
Transportation services					
Roadways	8	-	-	-	7,578
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	7,578
Environmental services					
Sanitary Sewer System	16	-	-	-	2,040
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	4,965	-	17,297	30,788
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,965	-	17,297	32,828
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,440
--	29	-	-	-	-
Subtotal	30	-	-	-	17,440
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	17,279	-	-	70,836
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	17,279	-	-	70,836
Recreation and Cultural Services					
Parks and Recreation	37	-	11,725	94,058	449,977
Libraries	38	17,162	1,020	-	100
Other Cultural	39	-	-	-	-
Subtotal	40	17,162	12,745	94,058	450,077
Planning and Development					
Planning and Development	41	-	3,059	-	1,740
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	3,059	-	1,740
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,330	15,804	223,196	619,677

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Fergus T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	279,682	-	181,700	132,564	-	-	593,946
Protection to Persons and Property								
Fire	2	147,656	-	102,364	86,588	-	-	336,608
Police	3	822,049	-	148,875	10,399	-	-	981,323
Conservation Authority	4	-	-	-	-	38,847	-	38,847
Protective inspection and control	5	98,056	-	16,412	2,007	-	-	116,475
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,067,761	-	267,651	98,994	38,847	-	1,473,253
Transportation services								
Roadways	8	83,288	-	268,333	761,614	-	-	1,113,235
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	1,410	-	-	-	1,410
Street Lighting	12	-	-	77,522	9,172	-	-	86,694
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	83,288	-	347,265	770,786	-	-	1,201,339
Environmental services								
Sanitary Sewer System	16	12,269	294,215	463,053	200,045	-	-	969,582
Storm Sewer System	17	-	-	2,242	-	-	-	2,242
Waterworks System	18	149,739	-	324,256	74,513	-	-	548,508
Garbage Collection	19	-	-	216,748	-	-	-	216,748
Garbage Disposal	20	9,676	-	118,297	845	-	-	128,818
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	171,684	294,215	1,124,596	275,403	-	-	1,865,898
Health Services								
Public Health Services	24	-	-	5,444	-	-	-	5,444
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	24,544	-	21,722	22,011	-	-	68,277
--	29	-	-	-	-	-	-	-
Subtotal	30	24,544	-	27,166	22,011	-	-	73,721
Social and Family Services								
General Assistance	31	-	-	-	-	13,535	-	13,535
Assistance to Aged Persons	32	12,609	-	70,808	23,437	-	-	106,854
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	12,609	-	70,808	23,437	13,535	-	120,389
Recreation and Cultural Services								
Parks and Recreation	37	363,638	142,625	349,937	372,237	-	-	1,228,437
Libraries	38	131,345	-	69,840	15,378	-	-	216,563
Other Cultural	39	-	-	-	7,500	1,500	-	9,000
Subtotal	40	494,983	142,625	419,777	395,115	1,500	-	1,454,000
Planning and Development								
Planning and Development	41	3,432	-	52,769	200,123	-	-	256,324
Commercial and Industrial	42	11,520	-	29,643	120,154	20,000	-	181,317
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	500	-	500
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	14,952	-	82,412	320,277	20,500	-	438,141
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,149,503	436,840	2,521,375	2,038,587	74,382	-	7,220,687

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
Fergus T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 193
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,240,667
Reserves and Reserve Funds	3	-
Subtotal	4	1,240,667
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	133,630
Canada	21	173
Other Municipalities	22	-
Subtotal	23	133,803
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,374,470
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,601,506
Subtotal	36	1,601,506
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,601,506
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	226,843
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	226,843
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	226,843
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Fergus T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	82,164
Protection to Persons and Property					
Fire	2	-	-	-	11,588
Police	3	-	-	-	1,485
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,007
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,080
Transportation services					
Roadways	8	133,630	173	-	682,417
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,172
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	133,630	173	-	691,589
Environmental services					
Sanitary Sewer System	16	-	-	-	97,045
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	74,513
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	845
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	172,403
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,011
--	29	-	-	-	-
Subtotal	30	-	-	-	7,011
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	12,931
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	12,931
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	481,480
Libraries	38	-	-	-	571
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	482,051
Planning and Development					
Planning and Development	41	-	-	-	18,123
Commercial and Industrial	42	-	-	-	120,154
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	138,277
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	133,630	173	-	1,601,506

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Fergus T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	2,219,204	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	2,219,204	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	245,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	245,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,464,204	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Fergus T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	129,204	
: To other	3	2,335,000	
Subtotal	4	2,464,204	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,464,204	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	2,335,000	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	129,204	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Fergus T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	168,968	267,872				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	168,968	267,872				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,149,261	250,778	-	-	-	-
1998		169,575	128,165	-	-	-	-
1999		44,913	110,570	-	-	-	-
2000		45,276	106,458	-	-	-	-
2001		50,665	102,318	-	-	-	-
2002 - 2006		335,251	430,261	-	-	-	-
2007 onwards		669,263	246,509	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,464,204	1,375,059	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fergus T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,061,035	10,905	1,071,940							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,541	-	10,541							
Telephone and telegraph taxation	10		19,913	-	19,913							
Subtotal levied by mill rate -- general	11	-	1,091,489	10,905	1,102,394	1,071,940	19,913	-	10,541	-	1,102,394	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,091,489	10,905	1,102,394	1,071,940	19,913	-	10,541	-	1,102,394	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Fergus T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,061,035	10,905	1,071,940	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,368,746	43,757	4,412,503	4,304,875	70,524	37,104	-	4,412,503	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Fergus T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	5,032,135	
Revenues			
Contributions from revenue fund	2	797,920	
Contributions from capital fund	3	-	
Development Charges Act	67	536,560	
Lot levies and subdivider contributions	60	6,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	115,730	
--	9	4,611	
--	10	57,750	
--	11	-	
--	12	-	
Total revenue	13	1,518,571	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	645,196	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	645,196	
Balance at the end of the year for:			
Reserves	23	3,005,239	
Reserve Funds	24	2,900,271	
Total	25	5,905,510	
Analysed as follows:			
Working funds	26	434,928	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	18,114	
- water	29	-	
Replacement of equipment	30	137,642	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	312,400	
- roads	35	228,805	
- sanitary and storm sewers	36	932,492	
- parks and recreation	64	149,703	
- library	65	20,000	
- other cultural	66	51,273	
- water	38	342,792	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	259,594	
Development Charges Act	68	1,790,910	
Lot levies and subdivider contributions	44	187,905	
Parking revenues	45	-	
Debenture repayment	47	965,141	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	73,811	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	5,905,510	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,557,466	775
Accounts receivable			
Canada	2	49,505	
Ontario	3	127,996	
Region or county	4	16,271	
Other municipalities	5	35,733	
School Boards	6	2,658	portion of taxes
Waterworks	7	157,079	receivable for
Other (including unorganized areas)	8	303,547	business taxes
Taxes receivable			
Current year's levies	9	259,304	-
Previous year's levies	10	85,727	-
Prior year's levies	11	40,005	-
Penalties and interest	12	40,898	-
Less allowance for uncollectables (negative)	13	- 3,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	4,795,809	
Other current assets	18	36,286	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,464,204	
Other long term assets	20	-	-
Total	21	9,969,488	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	457,395		
Other	32	489,341		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,464,204		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,905,510		
Accumulated net revenue (deficit)				
General revenue	42	220,071		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	530,764		
Libraries	49	5,226		
Cemetaries	50	-		
Recreation, community centres and arenas	51	18,420		
--	52	5,620		
--	53	99,780		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 226,843		
Total	59	9,969,488		

1996 FINANCIAL INFORMATION RETURN

Municipality

Fergus T

STATISTICAL DATA

For the year ended December 31, 1996.

												1							
1. Number of continuous full time employees as at December 31																			
Administration												1	4						
Non-line Department Support Staff												2	2						
Fire												3	-						
Police												4	11						
Transit												5	-						
Public Works												6	6						
Health Services												7	-						
Homes for the Aged												8	-						
Other Social Services												9	-						
Parks and Recreation												10	6						
Libraries												11	1						
Planning												12	-						
Total												13	30						
												continuous full time employees December 31			other				
2. Total expenditures during the year on:												1		2					
Wages and salaries												14		\$ 1,372,001		\$ 426,371			
Employee benefits												15		411,600		26,500			
												1				\$			
3. Reductions of tax roll during the year (lower tier municipalities only)																			
Cash collections: Current year's tax												16		9,208,793					
Previous years' tax												17		335,859					
Penalties and interest												18		87,050					
Subtotal												19		9,631,702					
Discounts allowed												20		-					
Tax adjustments under section 362 and 263 of the Municipal Act																			
- amounts added to the roll (negative)												22		-					
- amounts written off												23		-					
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																			
- recoverable from upper tier and school boards												24		22,035					
- recoverable from general municipal revenues												25		19,893					
Transfers to tax sale and tax registration accounts												26		-					
The Municipal Elderly Residents' Assistance Act - reductions												27		-					
- refunds												28		-					
Other (specify)												80		-					
Total reductions												29		9,673,630					
Amounts added to the tax roll for collection purposes only												30		-					
Business taxes written off under subsection 441(1) of the Municipal Act												81		-					
												1							
4. Tax due dates for 1996 (lower tier municipalities only)																			
Interim billings: Number of installments												31		2					
Due date of first installment (YYYYMMDD)												32		19960229					
Due date of last installment (YYYYMMDD)												33		19960430					
Final billings: Number of installments												34		2					
Due date of first installment (YYYYMMDD)												35		19960628					
Due date of last installment (YYYYMMDD)												36		19960930					
														\$					
Supplementary taxes levied with 1997 due date												37		-					
5. Projected capital expenditures and long term financing requirements as at December 31																			
												long term financing requirements							
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
Estimated to take place												1		2		3		4	
												\$		\$		\$		\$	
in 1997												58		-		-		-	
in 1998												59		-		-		-	
in 1999												60		-		-		-	
in 2000												61		-		-		-	
in 2001												62		-		-		-	
Total												63		-		-		-	

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		2,738		702,032	
		all other properties		computer use only	
		3		4	
		\$		\$	
Water					
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		-		-	
		all other properties		computer use only	
		3		4	
		\$		\$	
Sewer					
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
		2,738			
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		6,061	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
		%			
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	