

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43021

MUNICIPALITY OF: Essa Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Essa Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,309,472	1,211,033	5,641,774	1,456,665				
Direct water billings on ratepayers -- own municipality	2	-	-		-				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	-	-		-				
-- other municipalities	5	-	-		-				
Subtotal	6	8,309,472	1,211,033	5,641,774	1,456,665				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	3,240,054	516,166	2,386,304	337,584				
Canada Enterprises	8	-	-	-	-				
Ontario	9	16,308	-		16,308				
The Municipal Tax Assistance Act									
The Municipal Act, section 157						-	-		
Other						-	-		
Ontario Enterprises	12	-	-	-	-				
Ontario Housing Corporation									
Ontario Hydro						27,724	-	-	27,724
Liquor Control Board of Ontario						498	-	-	498
Other	15	8,072	8,072	-	-				
Municipal enterprises	16	-	-	-	-				
Other municipalities and enterprises	17	25,202	23,887	-	1,315				
Subtotal	18	3,317,858	548,125	2,386,304	383,429				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	859,290			859,290				
.....	61	-			-				
Subtotal	69	859,290			859,290				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	50,231			50,231				
Canada specific grants	30	-			-				
Other municipalities - grants and fees	31	135,781			135,781				
Fees and service charges	32	860,704			860,704				
Subtotal	33	1,046,716			1,046,716				
OTHER REVENUES									
Trailer revenue and licences	34	-			-				
Licences and permits	35	-	-	-	-				
Fines	37	-			-				
Penalties and interest on taxes	38	235,240			235,240				
Investment income - from own funds	39	13,127			13,127				
- other	40	-			-				
Sales of publications, equipment, etc	42	2,936			2,936				
Contributions from capital fund	43	-			-				
Contributions from reserves and reserve funds	44	1,845			1,845				
Contributions from non-consolidated entities	45	-			-				
--	46	-			-				
--	47	-			-				
--	48	-			-				
Subtotal	50	253,148	-	-	253,148				
TOTAL REVENUE	51	13,786,484	1,759,158	8,028,078	3,999,248				

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Essa Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes													
General	s	1,567,277	16,470	4,930	6.43000	7.56400	10,078	125	37	-	-	-	10,240
General	0	16,288,182	902,047	244,955	-	-	-	-	-	-	-	-	-
General	i	345,816	11,959	3,565	68.07600	80.08900	23,542	958	286	82	-	-	24,868
General	e	14,375,089	873,618	236,460	42.79700	50.35000	615,211	43,987	11,906	5,944	1,569	1,409	680,026
Street Lighting	e	31,975	-	-	2.84600	-	91	-	-	-	-	-	91
Street Lighting	e	41,925	-	-	8.44400	-	354	-	-	3	-	-	357
Street Lighting	e	27,815	-	-	1.43800	-	40	-	-	-	-	-	40
Street Lighting	e	311,910	1,800	540	11.12100	13.08300	3,469	24	7	2	-	-	3,502
Street Lighting	e	171,170	-	-	5.57000	-	953	-	-	-	-	-	953
Street Lighting	e	5,758,271	461,830	147,300	5.48700	6.45500	31,596	2,981	951	229	-	-	35,757
Street Lighting	e	552,355	3,550	1,270	8.87100	10.43600	4,900	37	13	186	-	-	5,136
Street Lighting	i	339,349	11,746	3,565	15.18200	17.86100	5,152	210	64	-	-	-	5,426
Street Lighting	e	117,180	12,635	3,945	2.06300	2.42700	242	31	10	4	-	-	287
Street Lighting	e	44,470	-	-	6.81400	-	303	-	-	46	-	-	349
Street Lighting	s	507,874	7,296	2,185	0.81300	0.95700	413	7	2	-	-	-	422
Subtotal Levied By Mill Rate	0	-	-	-	-	-	696,344	48,360	13,276	6,496	1,569	1,410	767,455
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	25,677	-	-	-	-	25,677
Sewer And Water Service Charges	0	-	-	-	-	-	585,865	-	-	-	-	-	585,865
Sewer And Water Connection Charges	0	-	-	-	-	-	69,645	-	-	-	-	-	69,645
Business Improvement Area	0	-	-	-	-	-	-	-	8,023	-	-	-	8,023
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	655,510	25,677	8,023	-	-	-	689,210
Total Taxation	0	-	-	-	-	-	1,351,854	74,037	21,299	6,496	1,569	1,410	1,456,665

For the year ended December 31, 1996.

Essa Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Essa Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	s	358,670	4,930	1,475	43.607000	51.302000	15,641	253	75	-	-	-	15,969
General	i	48,541	2,391	705	499.930000	588.152000	24,267	1,406	415	-	-	-	26,088
General	e	2,220,358	98,714	22,675	326.337000	383.926000	724,585	37,899	8,706	2,227	289	78	773,784
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						4,950,807	542,541	93,505	31,868	12,274	10,779	5,641,774

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,978
Protection to Persons and Property					
Fire	2	10,800	-	17,645	13,186
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	227,453
Emergency measures	6	-	-	-	-
Subtotal	7	10,800	-	17,645	240,639
Transportation services					
Roadways	8	425	-	-	45,413
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	425	-	-	45,413
Environmental services					
Sanitary Sewer System	16	-	-	-	25,124
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	22,450
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	118,136	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	118,136	47,574
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	408,651
Libraries	38	33,729	-	-	17,513
Other Cultural	39	-	-	-	-
Subtotal	40	33,729	-	-	426,164
Planning and Development					
Planning and Development	41	-	-	-	34,652
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,277	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,284
--	46	-	-	-	-
Subtotal	47	5,277	-	-	42,936
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,231	-	135,781	860,704

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Essa Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	321,360	-	208,679	151,782	-	-	681,821
Protection to Persons and Property								
Fire	2	101,634	-	96,306	2,544	-	-	200,484
Police	3	-	-	1,638	-	-	-	1,638
Conservation Authority	4	-	-	-	-	19,409	-	19,409
Protective inspection and control	5	52,891	-	44,647	-	-	-	97,538
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	154,525	-	142,591	2,544	19,409	-	319,069
Transportation services								
Roadways	8	499,841	-	742,020	50,835	-	-	1,292,696
Winter Control	9	-	-	34,080	-	-	-	34,080
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	50,458	-	-	-	50,458
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	499,841	-	826,558	50,835	-	-	1,377,234
Environmental services								
Sanitary Sewer System	16	-	-	313,142	25,124	-	-	338,266
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	76,507	167,718	32,413	-	-	276,638
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	76,507	480,860	57,537	-	-	614,904
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	9,898	-	9,898
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	9,898	-	9,898
Recreation and Cultural Services								
Parks and Recreation	37	221,399	-	234,501	36,654	-	-	492,554
Libraries	38	89,741	-	41,264	23,471	-	-	154,476
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	311,140	-	275,765	60,125	-	-	647,030
Planning and Development								
Planning and Development	41	71,812	-	27,707	20	-	-	99,539
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,284	-	-	-	-	8,284
--	46	-	-	-	-	-	-	-
Subtotal	47	71,812	8,284	27,707	20	-	-	107,823
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	2,700	-	-	-	-	-	2,700
Total	51	1,361,378	84,791	1,962,160	322,843	29,307	-	3,760,479

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	119,220	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		103,925	
Reserves and Reserve Funds	3		373,066	
	Subtotal	4	476,991	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11	-	20,245	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		700,000	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	679,755	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		18,531	
--	30		185,517	
--	31		-	
	Subtotal	32	204,048	
	Total Sources of Financing	33	1,360,794	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,732,818	
	Subtotal	36	1,732,818	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	1,732,818	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		252,804	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		252,804	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	252,804	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,839
Protection to Persons and Property					
Fire	2	-	-	-	2,544
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,544
Transportation services					
Roadways	8	-	-	-	73,711
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	73,711
Environmental services					
Sanitary Sewer System	16	-	-	-	136,637
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	223,789
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	966,491
Subtotal	23	-	-	-	1,326,917
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	26,646
Libraries	38	-	-	-	296,546
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	323,192
Planning and Development					
Planning and Development	41	-	-	-	1,615
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,615
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	1,732,818

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Essa Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	678,018	
Storm Sewer System	17	-	
Waterworks System	18	91,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	769,018	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	15,064	
--	46	-	
	Subtotal 47	15,064	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	784,082	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Essa Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	15,064
: To Canada and agencies		2	-
: To other		3	769,018
Subtotal		4	784,082
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	784,082
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	106,064
Long term bank loans		18	678,018
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Essa Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-	-		
- share of integrated projects		47	-	-	-		
Sewer projects - for this municipality only		48	-	-	-		
- share of integrated projects		49	-	-	-		
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates		50	-	-	-		
- special are rates and special charges		51	-	-	-		
- benefitting landowners		52	6,566	1,719			
- user rates (consolidated entities)		53	35,982	40,524			
Recovered from reserve funds		54	-	-	-		
Recovered from unconsolidated entities							
- hydro		55	-	-	-		
- gas and telephone		57	-	-	-		
--		56	-	-	-		
--		58	-	-	-		
--		59	-	-	-		
Total		78	42,548	42,243			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-	-		
Other lump sum (balloon) repayments of long term debt		91	-	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		66,796	65,254	-	-	-	-
1998		72,277	59,235	-	-	-	-
1999		77,391	52,737	-	-	-	-
2000		84,534	45,749	-	-	-	-
2001		91,289	38,544	-	-	-	-
2002 - 2006		391,795	105,434	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	784,082	366,953	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-	-		
Other long term debt refinanced		93	-	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Essa Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,810,562	11,719	1,822,281							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	98,071	1,810,562	11,719	1,822,281	1,171,266	39,767	-	548,125	-	1,759,158	34,948
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	98,071	1,810,562	11,719	1,822,281	1,171,266	39,767	-	548,125	-	1,759,158	34,948

1996 FINANCIAL INFORMATION RETURN

Municipality

Essa Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 14	3,841,579	30,036	-	3,871,615	2,651,526	90,563	1,134,277	-	3,876,366	4,737
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 16	2,913,630	22,290	-	2,935,920	1,976,494	71,519	891,218	-	2,939,231	3,295
--	1	-	1,810,562	11,719	1,822,281	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 35	7,964,429	54,921	-	8,019,350	5,443,862	197,912	2,386,304	-	8,028,078	8,693

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Essa Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,335,014	
Revenues			
Contributions from revenue fund	2	218,918	
Contributions from capital fund	3	-	
Development Charges Act	67	313,777	
Lot levies and subdivider contributions	60	10,450	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	38,956	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	582,101	
Expenditures			
Transferred to capital fund	14	373,066	
Transferred to revenue fund	15	1,845	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	374,911	
Balance at the end of the year for:			
Reserves	23	449,689	
Reserve Funds	24	1,092,515	
Total	25	1,542,204	
Analysed as follows:			
Working funds	26	365,845	
Contingencies	27	37,372	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	1,155	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,085	
- sanitary and storm sewers	36	478,923	
- parks and recreation	64	11,451	
- library	65	24,969	
- other cultural	66	-	
- water	38	25,771	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	6,966	
Development Charges Act	68	458,653	
Lot levies and subdivider contributions	44	84,351	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	5,703	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,542,204	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Essa Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	85,872	-
Accounts receivable			
Canada	2	15,727	
Ontario	3	54,271	
Region or county	4	-	
Other municipalities	5	3,645	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	105,141	business taxes
Taxes receivable			
Current year's levies	9	941,826	23,425
Previous year's levies	10	485,000	8,260
Prior year's levies	11	283,548	1,190
Penalties and interest	12	156,238	1,775
Less allowance for uncollectables (negative)	13	- 19,159	- 19,159
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	210	portion of line 20
Capital outlay to be recovered in future years	19	784,082	for tax sale / tax
Other long term assets	20	-	registration
	21	2,896,401	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Essa Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	16,622		
Ontario	27	3,800		
Region or county	28	15,546		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	256,801		
Other	32	20,250		
Other current liabilities	33	159,846		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	15,064		
- user rates (consolidated entities)	37	769,018		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,542,204		
Accumulated net revenue (deficit)				
General revenue	42	87,952		
Special charges and special areas (specify)				
--	43	2,133		
--	44	7,644		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	89,585		
Libraries	49	1,264		
Cemetaries	50	-		
Recreation, community centres and arenas	51	4,810		
--	52	119,820		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	34,947		
School boards	57	8,693		
Unexpended capital financing / (unfinanced capital outlay)	58	252,804		
Total	59	2,896,401		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	2	
Planning	12	2	
Total	13	27	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	850,082	283,323	
Wages and salaries					
Employee benefits	15	208,758		18,264	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	7,138,794		
Current year's tax					
Previous years' tax		17	826,295		
Penalties and interest		18	186,068		
	Subtotal	19	8,151,157		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24	13,870		
- recoverable from general municipal revenues		25	1,652		
Transfers to tax sale and tax registration accounts		26	-		
The Municipal Elderly Residents' Assistance Act - reductions		27	-		
- refunds		28	-		
Other (specify)		80	-		
Total reductions		29	8,166,679		
Amounts added to the tax roll for collection purposes only		30	18,587		
Business taxes written off under subsection 441(1) of the Municipal Act		81	2,072		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960326
	Due date of last installment (YYYYMMDD)	33	19960625
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960925
	Due date of last installment (YYYYMMDD)	36	19961126
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	602,500	-	-	-
in 1998	59	4,500,000	-	-	-
in 1999	60	400,000	-	-	-
in 2000	61	900,000	-	-	-
in 2001	62	500,000	-	-	-
Total	63	6,902,500	-	-	-

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		19,227		8,193					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality		40		-		-		-			
In other municipalities (specify municipality)		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		44		-		-		-			
--		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		49		-		-		-			
		50		-		-		-			
		51		-		-		-			
		52		-		-		-			
Sewer		53		-		-		-			
In this municipality		54		-		-		-			
In other municipalities (specify municipality)		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
--		58		-		-		-			
--		59		-		-		-			
--		60		-		-		-			
--		61		-		-		-			
--		62		-		-		-			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		1,496		2,084					
						water		sewer			
						1		2			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84						-			
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
--		58		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		15,050		43,668		-			
Approved in 1996		68		-		-		679,755			
Financed in 1996		69		-		-		679,755			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1996		71		15,050		43,668		-			
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		3,300,000		4,300,000		4,800,000		4,800,000		4,800,000	
13. Municipal procurement this year											
								1		2	
								\$			
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	