

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Espanola T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,936,140	-	5,625,708	4,310,432	
Direct water billings on ratepayers -- own municipality	2	753,014	-		753,014	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	30,000	-		30,000	
-- other municipalities	5	-	-		-	
Subtotal	6	10,719,154	-	5,625,708	5,093,446	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	10,317	-	-	10,317	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	5,811	-		5,811	
The Municipal Act, section 157	10	4,650	-		4,650	
Other	11	8,361	-		8,361	
Ontario Enterprises						
Ontario Housing Corporation	12	56,781	-	32,221	24,560	
Ontario Hydro	13	3,884	-	-	3,884	
Liquor Control Board of Ontario	14	3,812	-	-	3,812	
Other	15	-	-	-	-	
Municipal enterprises	16	10,914	-	-	10,914	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	104,530	-	32,221	72,309	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	917,793			917,793	
.....	61	-			-	
Subtotal	69	917,793			917,793	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	90,040			90,040	
Canada specific grants	30	9,222			9,222	
Other municipalities - grants and fees	31	26,379			26,379	
Fees and service charges	32	367,846			367,846	
Subtotal	33	493,487			493,487	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	82,430			-	82,430
Fines	37	4,735			4,735	
Penalties and interest on taxes	38	75,017			75,017	
Investment income - from own funds	39	-			-	
- other	40	127,491			127,491	
Sales of publications, equipment, etc	42	412			412	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	6,950			6,950	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	297,035	-	-	297,035	
TOTAL REVENUE	51	12,531,999	-	5,657,929	6,874,070	

For the year ended December 31, 1996.

Espanola T

[illegible]

For the year ended December 31, 1996.

Espanola T

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Espanola T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						1,614,754	2,343,876	1,237,719	2,998	268,332	158,029	5,625,708

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Espanola T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	962	-	-	43,182
Protection to Persons and Property					
Fire	2	-	-	-	2,327
Police	3	5,000	-	21,915	7,847
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,000	-	21,915	10,174
Transportation services					
Roadways	8	-	2,040	-	21,220
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	2,040	-	21,220
Environmental services					
Sanitary Sewer System	16	-	-	-	706
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,591
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	343
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,640
Health Services					
Public Health Services	24	-	-	-	77,670
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	1,785	-	15,025
--	29	-	-	-	-
Subtotal	30	-	1,785	-	92,695
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	8,735	-	-	4,218
Assitance to Children	33	-	-	-	-
Day Nurseries	34	29,441	-	-	-
--	35	-	-	-	-
Subtotal	36	38,176	-	-	4,218
Recreation and Cultural Services					
Parks and Recreation	37	10,562	3,128	-	174,045
Libraries	38	29,640	1,190	4,464	11,255
Other Cultural	39	-	-	-	-
Subtotal	40	40,202	4,318	4,464	185,300
Planning and Development					
Planning and Development	41	5,700	-	-	8,172
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	1,079	-	245
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,700	1,079	-	8,417
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,040	9,222	26,379	367,846

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Espanola T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	435,757	2,842	240,135	1,165,855	4,072	-	1,848,661
Protection to Persons and Property								
Fire	2	114,421	-	24,019	49,598	1,100	-	189,138
Police	3	840,367	-	93,791	46,897	-	-	981,055
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	6,458	-	31,187	-	-	-	37,645
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	961,246	-	148,997	96,495	1,100	-	1,207,838
Transportation services								
Roadways	8	594,259	-	228,528	224,673	-	12,016	1,035,444
Winter Control	9	76,958	-	56,785	-	-	12,016	145,759
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	531	10,000	33,481	3,676	-	-	47,688
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	671,748	10,000	318,794	228,349	-	-	1,228,891
Environmental services								
Sanitary Sewer System	16	5,926	-	243,097	-	950	-	249,973
Storm Sewer System	17	30,654	-	3,388	21,737	-	-	55,779
Waterworks System	18	49,852	-	190,553	530	18,136	-	259,071
Garbage Collection	19	19,343	-	139,444	49,050	-	-	207,837
Garbage Disposal	20	-	-	232,537	-	-	-	232,537
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	105,775	-	809,019	71,317	19,086	-	1,005,197
Health Services								
Public Health Services	24	-	-	-	-	35,825	-	35,825
Public Health Inspection and Control	25	52	37,495	45,051	2,386	2,000	-	86,984
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	34,483	-	3,242	13,139	-	-	50,864
--	29	-	-	-	-	-	-	-
Subtotal	30	34,535	37,495	48,293	15,525	37,825	-	173,673
Social and Family Services								
General Assistance	31	-	-	-	-	475,861	-	475,861
Assistance to Aged Persons	32	14,105	-	3,877	28,000	2,504	-	48,486
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	32,560	-	-	-	32,560
--	35	-	-	-	-	-	-	-
Subtotal	36	14,105	-	36,437	28,000	478,365	-	556,907
Recreation and Cultural Services								
Parks and Recreation	37	438,375	-	193,633	87,113	-	-	719,121
Libraries	38	132,942	-	72,161	-	-	-	205,103
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	571,317	-	265,794	87,113	-	-	924,224
Planning and Development								
Planning and Development	41	1,559	-	12,894	-	-	-	14,453
Commercial and Industrial	42	-	-	11,753	12,665	-	-	24,418
Residential Development	43	-	-	-	369	-	-	369
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,559	-	24,647	13,034	-	-	39,240
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,796,042	50,337	1,892,116	1,705,688	540,448	-	6,984,631

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	487,872
Reserves and Reserve Funds	3	517,682
Subtotal	4	1,005,554
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	4,946,644
Canada	21	46,471
Other Municipalities	22	-
Subtotal	23	4,993,115
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	33,012
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,332
--	30	76,564
--	31	482
Subtotal	32	111,390
Total Sources of Financing	33	6,110,059
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	7,452,448
Subtotal	36	7,452,448
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	150,000
Total Applications	42	7,602,448
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,492,389
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	1,492,389
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,492,389
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Espanola T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,745
Protection to Persons and Property					
Fire	2	-	-	-	7,757
Police	3	-	-	-	50,318
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	58,075
Transportation services					
Roadways	8	37,321	37,321	-	444,780
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	6,176
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	37,321	37,321	-	450,956
Environmental services					
Sanitary Sewer System	16	56,151	-	-	74,728
Storm Sewer System	17	-	-	-	21,737
Waterworks System	18	4,844,022	-	-	6,679,343
Garbage Collection	19	-	8,046	-	-
Garbage Disposal	20	8,046	-	-	40,141
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,908,219	8,046	-	6,815,949
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	9,571
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	1,104	1,104	-	3,847
--	29	-	-	-	-
Subtotal	30	1,104	1,104	-	13,418
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	89,445
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	89,445
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	7,860
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	7,860
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,946,644	46,471	-	7,452,448

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Espanola T

7
11

		1	\$
General Government	1	1,560	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	5,500	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	5,500
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	7,060

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Espanola T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	7,060
Subtotal		4	7,060
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	7,060
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	2
Installment (serial) debentures		17	-
Long term bank loans		18	5,500
Lease purchase agreements		19	1,560
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	210,677
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	210,677

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Espanola T

8
12

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only			46 -	-	-		
- share of integrated projects			47 -	-	-		
Sewer projects - for this municipality only			48 -	-	-		
- share of integrated projects			49 -	-	-		
7. 1996 Debt Charges							
			principal		interest		
			1 \$		2 \$		
Recovered from the consolidated revenue fund			50 44,000		6,337		
- general tax rates			51 -		-		
- special are rates and special charges			52 -		-		
- benefitting landowners			53 -		-		
- user rates (consolidated entities)			54 -		-		
Recovered from reserve funds			55 -		-		
Recovered from unconsolidated entities			57 -		-		
- hydro			56 -		-		
- gas and telephone			58 -		-		
..			59 -		-		
..			58 -		-		
..			59 -		-		
Total			78 44,000		6,337		
Line 78 includes:							
Financing of one-time real estate purchase			90 -		-		
Other lump sum (balloon) repayments of long term debt			91 -		-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1997		7,060	62	-	-	-	-
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69 -	-	-	-	-	-
Downtown revitalization program		70 -	-	-	-	-	-
Total		71 7,060	62	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1997						72 -	
1998						73 64,574	
1999						74 67,843	
2000						75 71,278	
2001						76 74,886	
Total						77 278,581	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1 \$	2 \$
Repayment of Provincial Special Assistance						92 -	-
Other long term debt refinanced						93 -	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,866,419	140,555	-	2,006,974	1,974,131	21,123	11,727	-	2,006,981	7
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	1,201,856	102,120	-	1,303,976	1,282,914	13,807	7,254	-	1,303,975	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 10	2,160,282	186,683	-	2,346,965	2,289,229	44,504	13,240	-	2,346,973	- 2
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 9	5,228,557	429,358	-	5,657,915	5,546,274	79,434	32,221	-	5,657,929	5

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Espanola T

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,690,991	
Revenues			
Contributions from revenue fund	2	1,217,816	
Contributions from capital fund	3	150,000	
Development Charges Act	67	35,390	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	6,868	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,410,074	
Expenditures			
Transferred to capital fund	14	517,682	
Transferred to revenue fund	15	6,950	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	524,632	
Balance at the end of the year for:			
Reserves	23	2,125,523	
Reserve Funds	24	450,910	
Total	25	2,576,433	
Analysed as follows:			
Working funds	26	560,071	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	68,304	
- water	29	46,834	
Replacement of equipment	30	409,291	
Sick leave	31	185,886	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	91,995	
- sanitary and storm sewers	36	463,274	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	108,250	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	127,665	
Development Charges Act	68	127,958	
Lot levies and subdivider contributions	44	70,015	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	1,700	
Waste Site	53	10,025	
Police Commission	54	24,500	
Municipal Election	55	54,545	
Business Improvement Area	56	53,000	
--	57		
Total	58	2,576,433	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,747,050	2,880
Accounts receivable			
Canada	2	121,813	
Ontario	3	995,988	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	134,091	business taxes
Taxes receivable			
Current year's levies	9	217,916	10,171
Previous year's levies	10	87,193	1,700
Prior year's levies	11	41,543	816
Penalties and interest	12	39,099	963
Less allowance for uncollectables (negative)	13	- 14,944	- 14,944
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	146,127	portion of line 20
Capital outlay to be recovered in future years	19	7,060	for tax sale / tax
Other long term assets	20	-	registration
	21	4,522,936	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,700,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,550,534		
Other	32	27,454		
Other current liabilities	33	251,196		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,060		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,576,433		
Accumulated net revenue (deficit)				
General revenue	42	- 115,000		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	17,643		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	5		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,492,389		
Total	59	4,522,936		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		5
Fire	3		1
Police	4		13
Transit	5		-
Public Works	6		16
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		6
Libraries	11		1
Planning	12		-
Total	13		45

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,687,854	328,365	
Wages and salaries					
Employee benefits	15	486,586		19,001	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	9,694,918		
Current year's tax					
Previous years' tax		17	165,740		
Penalties and interest		18	36,481		
	Subtotal	19	9,897,139		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24	13,475		
		25	10,286		
- recoverable from general municipal revenues		26	-		
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		29	9,920,900		
Other (specify)		30	-		
Total reductions		31	-		
Amounts added to the tax roll for collection purposes only		32	-		
Business taxes written off under subsection 441(1) of the Municipal Act		33	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960202
	Due date of last installment (YYYYMMDD)	33	19960329
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960614
	Due date of last installment (YYYYMMDD)	36	19960823
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	2,026,960	-	-	-
in 1998	59	1,222,000	-	-	-
in 1999	60	3,169,000	-	-	-
in 2000	61	1,494,000	-	-	-
in 2001	62	1,539,500	-	-	-
Total	63	9,451,460	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	37,117		36,866	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,989	602,411	150,603
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	2,044	28,300	1,700
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	3,900,000	3,900,000
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	3,900,000	3,900,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	5,777,227	5,661,682	5,605,065	5,605,065
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	-
	86	-		-	-