

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23018

MUNICIPALITY OF: Erin V

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Erin V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,589,190	433,133	1,529,798	626,259
Direct water billings on ratepayers -- own municipality	2	208,432	-		208,432
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,797,622	433,133	1,529,798	834,691
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,658	-	-	3,658
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	17,194	2,887	10,228	4,079
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario					
Other	15	-	-	-	-
Municipal enterprises	16	10,493	-	-	10,493
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	37,718	2,887	10,228	24,603
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	111,259			111,259
.....	61	-			-
Subtotal	69	111,259			111,259
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,664			1,664
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	50,000			50,000
Fees and service charges	32	350,355			350,355
Subtotal	33	402,019			402,019
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	12,854	-	-	12,854
Fines	37	702			702
Penalties and interest on taxes	38	45,316			45,316
Investment income - from own funds	39	-			-
- other	40	6,637			6,637
Sales of publications, equipment, etc	42	106			106
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,970			3,970
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	69,585	-	-	69,585
TOTAL REVENUE	51	3,418,203	436,020	1,540,026	1,442,157

For the year ended December 31, 1996.

Erin V

I. Own purposes

For the year ended December 31, 1996.

Erin V

II. Upper tier purposes

For the year ended December 31, 1996.

Erin V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Erin V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	675,627	229,454	99,770	156.060000	183.600000	105,438	42,128	18,318	84	4,016	2,410	172,394	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,671	-	-	-	-	4,671	
Total Taxation	0	-	-	-	-	-	105,438	46,799	18,318	84	4,016	2,410	177,065	
Total all school board taxation	0						1,006,661	330,055	139,532	-	7,448	39,880	21,118	1,529,798

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Erin V

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,855
Protection to Persons and Property					
Fire	2	-	-	50,000	492
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	26,712
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	50,000	27,204
Transportation services					
Roadways	8	-	-	-	526
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	526
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,576
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	15,269
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	36,845
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	480
--	29	-	-	-	-
Subtotal	30	-	-	-	480
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,664	-	-	271,908
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,664	-	-	271,908
Planning and Development					
Planning and Development	41	-	-	-	2,537
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,537
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,664	-	50,000	350,355

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Erin V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	198,321	-	91,586	34,967	545	-	325,419
Protection to Persons and Property								
Fire	2	79,959	-	37,473	2,125	-	-	119,557
Police	3	-	-	9,093	-	-	-	9,093
Conservation Authority	4	-	-	-	-	8,992	-	8,992
Protective inspection and control	5	49,973	-	14,486	-	-	-	64,459
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	129,932	-	61,052	2,125	8,992	-	202,101
Transportation services								
Roadways	8	59,511	12,174	62,137	37,246	-	-	171,068
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,614	-	-	-	18,614
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	59,511	12,174	80,751	37,246	-	-	189,682
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	47,609	-	119,716	70,183	-	-	237,508
Garbage Collection	19	-	-	31,999	-	-	-	31,999
Garbage Disposal	20	12,792	-	28,924	24,450	-	-	66,166
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	60,401	-	180,639	94,633	-	-	335,673
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	6	-	400	-	406
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6	-	400	-	406
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	400	-	400
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	400	-	400
Recreation and Cultural Services								
Parks and Recreation	37	128,322	31,142	159,053	15,223	600	-	334,340
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	128,322	31,142	159,053	15,223	600	-	334,340
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	4,776	4,094	16,876	-	-	-	25,746
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,776	4,094	16,876	-	-	-	25,746
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	581,263	47,410	589,963	184,194	10,937	-	1,413,767

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	183,968	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	144,137	
Reserves and Reserve Funds	3	118,605	
Subtotal	4	262,742	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	103,796	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	103,796	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	366,538	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	370,149	
Subtotal	36	370,149	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	370,149	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	187,579	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	187,579	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	187,579	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Erin V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,611
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	118,271
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	118,271
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	43,016	-	-	93,068
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	60,780	-	-	128,851
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	103,796	-	-	221,919
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	348
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	348
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	103,796	-	-	370,149

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Erin V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	10,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	10,000	
Electricity	48	94,734	
Gas	49	-	
Telephone	50	-	
	Total 51	104,734	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Erin V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	10,000	
: To Canada and agencies	2	-	
: To other	3	94,734	
Subtotal	4	104,734	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	104,734	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	10,000	
Long term bank loans	18	94,734	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Erin V

6. Ontario Clean Water Agency Provincial Projects						
		accumulated surplus (deficit)		total outstanding capital obligation		debt charges
		1		2		3
		\$		\$		\$
Water projects - for this municipality only	46	-		-		-
- share of integrated projects	47	-		-		-
Sewer projects - for this municipality only	48	-		-		-
- share of integrated projects	49	-		-		-
7. 1996 Debt Charges						
				principal		interest
		1		2		
		\$		\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	45,334		2,076		
- special are rates and special charges	51	-		-		
- benefitting landowners	52	-		-		
- user rates (consolidated entities)	53	-		-		
Recovered from reserve funds	54	-		-		
Recovered from unconsolidated entities						
- hydro	55	27,420		8,928		
- gas and telephone	57	-		-		
--	56	-		-		
--	58	-		-		
--	59	-		-		
Total	78	72,754		11,004		
Line 78 includes:						
Financing of one-time real estate purchase	90	-		-		
Other lump sum (balloon) repayments of long term debt	91	-		-		
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1997		3,333	570	-	-	27,420
1998		3,333	380	-	-	27,420
1999		3,334	190	-	-	27,420
2000		-	-	-	-	12,474
2001		-	-	-	-	-
2002 - 2006		-	-	-	-	-
2007 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	10,000	1,140	-	-	94,734
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1997						-
1998						-
1999						-
2000						-
2001						-
Total						-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
		principal		interest		
		1	2			
		\$	\$			
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Erin V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		359,204	15,112	374,316							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		47,960	-	47,960							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,887	-	2,887							
Telephone and telegraph taxation	10		10,857	-	10,857							
Subtotal levied by mill rate -- general	11	-	420,908	15,112	436,020	422,276	10,857	-	2,887	-	436,020	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	420,908	15,112	436,020	422,276	10,857	-	2,887	-	436,020	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Erin V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	359,204	15,112	374,316	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,486,476	53,550	1,540,026	1,496,296	33,502	10,228	-	1,540,026	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Erin V

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	726,065
Revenues		
Contributions from revenue fund	2	40,057
Contributions from capital fund	3	-
Development Charges Act	67	11,318
Lot levies and subdivider contributions	60	105,994
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	36,623
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	193,992
Expenditures		
Transferred to capital fund	14	118,605
Transferred to revenue fund	15	3,970
Charges for long term liabilities - principal and interest	16	-
--	63	838
--	20	-
--	21	-
Total expenditure	22	123,413
Balance at the end of the year for:		
Reserves	23	328,527
Reserve Funds	24	468,117
Total	25	796,644
Analysed as follows:		
Working funds	26	31,992
Contingencies	27	2,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	161,627
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	14,309
- parks and recreation	64	23,657
- library	65	-
- other cultural	66	-
- water	38	93,973
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	59,769
Development Charges Act	68	91,255
Lot levies and subdivider contributions	44	232,876
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	2,500
Waste Site	53	29,639
Police Commission	54	10,000
Municipal Election	55	31,601
Business Improvement Area	56	-
--	57	
Total	58	796,644

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Erin V

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1200,955	250
	Accounts receivable		
	Canada	26,754	
	Ontario	323,316	
	Region or county	4-	
	Other municipalities	54,334	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8102,329	business taxes
	Taxes receivable		
	Current year's levies	9129,986	-
	Previous year's levies	1032,785	-
	Prior year's levies	112,760	-
	Penalties and interest	128,154	-
	Less allowance for uncollectables (negative)	13-1,870	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	1682,581	
	Other	17-	
	Other current assets	1811,805	portion of line 20
	Capital outlay to be recovered in future years	19104,734	for tax sale / tax
	Other long term assets	20-	registration
		21917,623	-
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Erin V

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,854		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	137,378		
Other	32	-		
Other current liabilities	33	57,461		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	10,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	94,734		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	796,644		
Accumulated net revenue (deficit)				
General revenue	42	- 10		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 859		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 187,579		
Total	59	917,623		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		3
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		-
Total	13		11

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	325,120		168,343
Employee benefits	15	55,207		8,763

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		2,428,986
Previous years' tax	17		195,093
Penalties and interest	18		51,314
Subtotal	19		2,675,393
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		-
- amounts written off	23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24		23,071
- recoverable from general municipal revenues	25		7,147
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		2,705,611
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19960229
Due date of last installment (YYYYMMDD)	33		19960430
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19960628
Due date of last installment (YYYYMMDD)	36		19960930
			\$
Supplementary taxes levied with 1997 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	150,000	-	-	-
in 1998	59	150,000	-	-	-
in 1999	60	150,000	-	-	-
in 2000	61	150,000	-	-	-
in 2001	62	150,000	-	-	-
Total	63	750,000	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		900		191,418	
				17,014	
Water					
In this municipality					
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		-		-	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		261,717	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
67		-		-	
68		-		-	
69		-		-	
70		-		-	
71		-		-	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,200,000		1,225,000	
				1,250,000	
				1,275,000	
				1,300,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
85		-		-	
86		-		-	