

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23011

MUNICIPALITY OF: Eramosa Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,597,829	819,319	3,288,034	1,490,476
Direct water billings on ratepayers -- own municipality	2	149,167	-		149,167
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	201,957	-		201,957
-- other municipalities	5	-	-		-
Subtotal	6	5,948,953	819,319	3,288,034	1,841,600
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,428	728	-	3,700
Ontario					
The Municipal Tax Assistance Act	9	2,305	870		1,435
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	6,099	1,003	-	5,096
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,197	197	-	1,000
Subtotal	18	14,029	2,798	-	11,231
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	270,133			270,133
.....	61	-			-
Subtotal	69	270,133			270,133
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	25,380			25,380
Canada specific grants	30	2,754			2,754
Other municipalities - grants and fees	31	10,708			10,708
Fees and service charges	32	116,457			116,457
Subtotal	33	155,299			155,299
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	49,833	-	-	49,833
Fines	37	-			-
Penalties and interest on taxes	38	107,123			107,123
Investment income - from own funds	39	-			-
- other	40	76,467			76,467
Sales of publications, equipment, etc	42	2,637			2,637
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,390			3,390
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	239,450	-	-	239,450
TOTAL REVENUE	51	6,627,864	822,117	3,288,034	2,517,713

For the year ended December 31, 1996.

Eramosa Tp

[illegible]

For the year ended December 31, 1996.

Eramosa Tp

## II. Upper tier purposes

For the year ended December 31, 1996.

Eramosa Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,149,125	45,778	15,905	156.060000	183.600000	335,393	8,405	2,920	914	-	-	347,632
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,366	-	-	-	-	8,366
Total Taxation	0	-	-	-	-	-	335,393	16,771	2,920	914	-	-	355,998
Total all school board taxation	0						2,969,498	238,922	67,256	4,332	3,873	4,153	3,288,034

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Eramosa Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	700	-	-	14,372
Protection to Persons and Property					
Fire	2	-	-	-	18,213
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,673	-	-	7,770
Emergency measures	6	-	-	-	-
Subtotal	7	4,673	-	-	25,983
Transportation services					
Roadways	8	-	-	10,708	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	10,708	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	100
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	100
Health Services					
Public Health Services	24	-	-	-	14,520
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,513
--	29	-	-	-	-
Subtotal	30	-	-	-	24,033
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,754	-	36,447
Libraries	38	17,562	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	17,562	2,754	-	36,447
Planning and Development					
Planning and Development	41	-	-	-	6,656
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,445	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,866
--	46	-	-	-	-
Subtotal	47	2,445	-	-	15,522
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,380	2,754	10,708	116,457

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Eramosa Tp						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	236,104	8,008	121,956	26,701	3,545	-	396,314
Protection to Persons and Property								
Fire	2	91,532	-	58,181	71,784	-	-	221,497
Police	3	-	-	661	-	-	-	661
Conservation Authority	4	-	-	-	-	25,634	-	25,634
Protective inspection and control	5	73,194	-	21,127	722	5,433	-	100,476
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	164,726	-	79,969	72,506	31,067	-	348,268
Transportation services								
Roadways	8	225,877	-	329,049	245,380	-	7,989	792,317
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	26,992	-	-	-	26,992
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	225,877	-	356,041	245,380	-	7,989	819,309
Environmental services								
Sanitary Sewer System	16	15,464	27,389	195,400	36,239	-	-	274,492
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	15,986	18,259	62,564	5,204	-	-	102,013
Garbage Collection	19	-	-	31,136	-	-	-	31,136
Garbage Disposal	20	-	-	78,349	-	-	-	78,349
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	31,450	45,648	367,449	41,443	-	-	485,990
Health Services								
Public Health Services	24	-	-	9,765	4,755	-	-	14,520
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,754	-	4,210	-	-	-	11,964
--	29	-	-	-	-	-	-	-
Subtotal	30	7,754	-	13,975	4,755	-	-	26,484
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	21,725	-	83,550	74,767	1,800	7,989	189,831
Libraries	38	84,596	29,651	41,049	5,771	-	-	161,067
Other Cultural	39	-	-	157	-	-	-	157
Subtotal	40	106,321	29,651	124,756	80,538	1,800	7,989	351,055
Planning and Development								
Planning and Development	41	22,203	-	55,132	-	-	-	77,335
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	4,889	-	-	-	4,889
Tile Drainage and Shoreline Assistance	45	-	8,866	-	-	-	-	8,866
--	46	-	-	-	-	-	-	-
Subtotal	47	22,203	8,866	60,021	-	-	-	91,090
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	794,435	92,173	1,124,167	471,323	36,412	-	2,518,510

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1996.		
Eramosa Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	205,219
Reserves and Reserve Funds	3	80,320
Subtotal	4	285,539
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	22,000
Serial Debentures	13	1,089,808
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,111,808
Grants and Loan Forgiveness		
Ontario	20	38,277
Canada	21	23,278
Other Municipalities	22	-
Subtotal	23	61,555
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	400
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,149
--	30	-
--	31	-
Subtotal	32	4,549
Total Sources of Financing	33	1,463,451
Applications		
Own Expenditures		
Short Term Interest Costs	34	6,466
Other	35	1,434,985
Subtotal	36	1,441,451
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	22,000
Subtotal	40	22,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,463,451
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,716
Protection to Persons and Property					
Fire	2	-	-	-	30,250
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	722
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,972
Transportation services					
Roadways	8	38,277	23,278	-	201,004
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	38,277	23,278	-	201,004
Environmental services					
Sanitary Sewer System	16	-	-	-	663,588
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	441,127
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,104,715
Health Services					
Public Health Services	24	-	-	-	2,012
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	2,012
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	73,303
Libraries	38	-	-	-	7,729
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	81,032
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,277	23,278	-	1,441,451

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

7  
11

		1	\$
General Government	1	47,805	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	658,800	
Storm Sewer System	17	-	
Waterworks System	18	439,200	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	1,098,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	114,138	
Other Cultural	39	-	
	Subtotal	40	114,138
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	32,600	
--	46	-	
	Subtotal	47	32,600
Electricity	48	105,576	
Gas	49	-	
Telephone	50	-	
	Total	51	1,398,119

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

8  
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	32,600	
: To Canada and agencies	2	-	
: To other	3	1,365,519	
Subtotal	4	1,398,119	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,398,119	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,130,600	
Long term bank loans	18	267,519	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Eramosa Tp
------------

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	12,125	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	23,202	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	21,496	8,155		
- general tax rates	51	-	-		
- special are rates and special charges	52	7,433	1,433		
- benefitting landowners	53	4,746	48,910		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	78,002	10,318		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	111,677	68,816		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		68,585	101,848	-	-
1998		68,388	97,521	-	-
1999		71,609	92,934	-	-
2000		76,229	87,852	-	-
2001		80,896	82,243	-	-
2002 - 2006		396,836	317,195	-	-
2007 onwards		530,000	126,622	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,292,543	906,215	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72			-	
1998	73			-	
1999	74			-	
2000	75			-	
2001	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Eramosa Tp

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1		801,375	3,089	804,464							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,798	-	2,798							
Telephone and telegraph taxation	10		14,855	-	14,855							
Subtotal levied by mill rate -- general	11	-	819,028	3,089	822,117	804,464	14,855	-	2,798	-	822,117	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	819,028	3,089	822,117	804,464	14,855	-	2,798	-	822,117	-



1996 FINANCIAL INFORMATION RETURN

Municipality

Eramosa Tp

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	801,375	3,089	804,464	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,275,676	12,358	-	3,288,034	3,230,765	57,269	-	-	3,288,034	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Eramosa Tp

10  
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,195,743	
Revenues			
Contributions from revenue fund	2	266,104	
Contributions from capital fund	3	-	
Development Charges Act	67	22,402	
Lot levies and subdivider contributions	60	13,600	
Recreational land (the Planning Act)	61	1,500	
Investment income - from own funds	5	553	
- other	6	21,795	
--	9	2,105	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	328,059	
Expenditures			
Transferred to capital fund	14	80,320	
Transferred to revenue fund	15	3,390	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	83,710	
Balance at the end of the year for:			
Reserves	23	1,193,928	
Reserve Funds	24	246,164	
Total	25	1,440,092	
Analysed as follows:			
Working funds	26	409,303	
Contingencies	27	230,810	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	30,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	231,300	
- sanitary and storm sewers	36	-	
- parks and recreation	64	32,007	
- library	65	-	
- other cultural	66	2,246	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	221,372	
Development Charges Act	68	98,540	
Lot levies and subdivider contributions	44	135,823	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	39,462	
Transit current purposes	50	-	
Library current purposes	51	7,683	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,440,092	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Eramosa Tp
------------

11  
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	951,313	800
Accounts receivable			
Canada	2	63,176	
Ontario	3	16,744	
Region or county	4	-	
Other municipalities	5	6,023	
School Boards	6	105	portion of taxes
Waterworks	7	41,244	receivable for
Other (including unorganized areas)	8	16,077	business taxes
Taxes receivable			
Current year's levies	9	423,768	14,005
Previous year's levies	10	164,811	5,023
Prior year's levies	11	41,977	1,516
Penalties and interest	12	51,317	1,254
Less allowance for uncollectables (negative)	13	- 1,589	- 1,589
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	228,315	
Other current assets	18	3,304	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,398,119	
Other long term assets	20	-	-
Total	21	3,404,704	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Eramosa Tp
------------

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	963		
Ontario	27	7,564		
Region or county	28	1,220		
Other municipalities	29	203,233		
School Boards	30	5,706		
Trade accounts payable	31	156,736		
Other	32	173,853		
Other current liabilities	33	2,821		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	161,943		
- special area rates and special charges	35	-		
- benefitting landowners	36	32,600		
- user rates (consolidated entities)	37	1,098,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	105,576		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,440,092		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	5,304		
--	44	893		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	8,200		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	3,404,704		

1996 FINANCIAL INFORMATION RETURN

Municipality

Eramosa Tp

STATISTICAL DATA

For the year ended December 31, 1996.

												1		
1. Number of continuous full time employees as at December 31														
Administration												1	2	
Non-line Department Support Staff												2	4	
Fire												3	1	
Police												4	-	
Transit												5	-	
Public Works												6	5	
Health Services												7	-	
Homes for the Aged												8	-	
Other Social Services												9	-	
Parks and Recreation												10	-	
Libraries												11	1	
Planning												12	1	
Total												13	14	

												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
Wages and salaries												14	\$	\$	
Employee benefits												15	475,363	178,145	
													123,594	17,333	

												1		
												\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax												16	5,040,921	
Previous years' tax												17	397,429	
Penalties and interest												18	108,507	
Subtotal												19	5,546,857	
Discounts allowed												20	-	
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)												22	-	
- amounts written off												23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards												24	15,216	
- recoverable from general municipal revenues												25	5,009	
Transfers to tax sale and tax registration accounts												26	-	
The Municipal Elderly Residents' Assistance Act - reductions												27	-	
- refunds												28	-	
Other (specify)												80	-	
Total reductions												29	5,567,082	
Amounts added to the tax roll for collection purposes only												30	-	
Business taxes written off under subsection 441(1) of the Municipal Act												81	5,952	

												1		
4. Tax due dates for 1996 (lower tier municipalities only)														
Interim billings: Number of installments												31	2	
Due date of first installment (YYYYMMDD)												32	19960229	
Due date of last installment (YYYYMMDD)												33	19960430	
Final billings: Number of installments												34	2	
Due date of first installment (YYYYMMDD)												35	19960628	
Due date of last installment (YYYYMMDD)												36	19961031	
													\$	
Supplementary taxes levied with 1997 due date												37	-	

												long term financing requirements							
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
												1	2		3		4		
												\$		\$		\$		\$	
Estimated to take place																			
in 1997												58	-	-	-	-			
in 1998												59	-	-	-	-			
in 1999												60	-	-	-	-			
in 2000												61	-	-	-	-			
in 2001												62	-	-	-	-			
Total												63	-	-	-	-			

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		811		130,148	
		19,019			
Water					
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		803		176,207	
		25,750			
Sewer					
In this municipality		45		-	
In other municipalities (specify municipality)		46		-	
--		47		-	
--		48		-	
--		49		-	
--		50		-	
--		51		-	
--		52		-	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				17,849	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
--		60		-	
--		61		-	
--		62		-	
--		63		-	
--		64		-	
--		65		-	
--		66		-	
--		67		-	
--		68		-	
--		69		-	
--		70		-	
--		71		-	
--		72		-	
--		73		-	
--		74		-	
--		75		-	
--		76		-	
--		77		-	
--		78		-	
--		79		-	
--		80		-	
--		81		-	
--		82		-	
--		83		-	
--		84		-	
--		85		-	
--		86		-	
--		87		-	
--		88		-	
--		89		-	
--		90		-	
--		91		-	
--		92		-	
--		93		-	
--		94		-	
--		95		-	
--		96		-	
--		97		-	
--		98		-	
--		99		-	
--		100		-	
--		101		-	
--		102		-	
--		103		-	
--		104		-	
--		105		-	
--		106		-	
--		107		-	
--		108		-	
--		109		-	
--		110		-	
--		111		-	
--		112		-	
--		113		-	
--		114		-	
--		115		-	
--		116		-	
--		117		-	
--		118		-	
--		119		-	
--		120		-	
--		121		-	
--		122		-	
--		123		-	
--		124		-	
--		125		-	
--		126		-	
--		127		-	
--		128		-	
--		129		-	
--		130		-	
--		131		-	
--		132		-	
--		133		-	
--		134		-	
--		135		-	
--		136		-	
--		137		-	
--		138		-	
--		139		-	
--		140		-	
--		141		-	
--		142		-	
--		143		-	
--		144		-	
--		145		-	
--		146		-	
--		147		-	
--		148		-	
--		149		-	
--		150		-	
--		151		-	
--		152		-	
--		153		-	
--		154		-	
--		155		-	
--		156		-	
--		157		-	
--		158		-	
--		159		-	
--		160		-	
--		161		-	
--		162		-	
--		163		-	
--		164		-	
--		165		-	
--		166		-	
--		167		-	
--		168		-	
--		169		-	
--		170		-	
--		171		-	
--		172		-	
--		173		-	
--		174		-	
--		175		-	
--		176		-	
--		177		-	
--		178		-	
--		179		-	
--		180		-	
--		181		-	
--		182		-	
--		183		-	
--		184		-	
--		185		-	
--		186		-	
--		187		-	
--		188		-	
--		189		-	
--		190		-	
--		191		-	
--		192		-	
--		193		-	
--		194		-	
--		195		-	
--		196		-	
--		197		-	
--		198		-	
--		199		-	
--		200		-	
--		201		-	
--		202		-	
--		203		-	
--		204		-	
--		205		-	
--		206		-	
--		207		-	
--		208		-	
--		209		-	
--		210		-	
--		211		-	
--		212		-	
--		213		-	
--		214		-	
--		215		-	
--		216		-	
--		217		-	
--		218		-	
--		219		-	
--		220		-	
--		221		-	
--		222		-	
--		223		-	
--		224		-	
--		225		-	
--		226		-	
--		227		-	
--		228		-	
--		229		-	
--		230		-	
--		231		-	
--		232		-	
--		233		-	
--		234		-	
--		235		-	
--		236		-	
--		237		-	
--		238		-	
--		239		-	
--		240		-	
--		241		-	
--		242		-	
--		243		-	
--		244		-	
--		245		-	
--		246		-	
--		247		-	
--		248		-	
--		249		-	
--		250		-	
--		251		-	
--		252		-	
--		253		-	
--		254		-	
--		255		-	
--		256		-	
--		257		-	
--		258		-	
--		259		-	
--		260		-	
--		261		-	
--		262		-	
--		263		-	
--		264		-	
--		265		-	
--		266		-	
--		267		-	
--		268		-	
--		269		-	
--		270		-	
--		271		-	
--		272		-	
--		273		-	
--		274		-	
--		275		-	
--		276		-	
--		277		-	
--		278		-	
--		279		-	
--		280		-	
--		281		-	
--		282		-	
--		283		-	
--		284		-	
--		285		-	
--		286		-	
--		287		-	
--		288		-	
--		289		-	
--		290		-	
--		291		-	
--		292		-	
--		293		-	
--		294		-	
--		295		-	
--		296		-	
--		297		-	
--		298		-	
--		299		-	
--		300		-	
--		301		-	
--		302		-	
--		303		-	
--		304		-	
--		305		-	
--		306		-	
--		307		-	
--		308		-	
--		309		-	
--		310		-	
--		311		-	
--		312		-	
--		313		-	
--		314		-	
--		315		-	
--		316		-	
--		317		-	
--		318		-	
--		319		-	
--		320		-	
--		321		-	
--		322		-	
--		323		-	
--		324		-	
--		325		-	
--		326		-	
--		327		-	
--		328		-	
--		329		-	
--		330		-	
--		331		-	
--		332		-	
--		333		-	
--		334		-	
--		335		-	
--		336		-	
--		337		-	
--		338		-	
--		339		-	
--		340		-	
--		341		-	
--		342		-	
--		343		-	
--		344		-	
--		345		-	
--		346		-	
--		347		-	
--		348		-	
--		349		-	
--		350		-	
--		351		-	
--		352		-	
--		353		-	
--		354		-	
--		355		-	
--		356		-	
--		357		-	
--		358		-	
--		359		-	
--		360		-	
--		361		-	
--		362		-	
--		363		-	
--		364		-	
--		365		-	
--		366		-	
--		367		-	
--		368		-	
--		369		-	
--		370		-	
--		371		-	
--		372		-	
--		373		-	
--		374		-	
--		375		-	
--		376		-	
--		377		-	
--		378		-	
--		379		-	
--		380		-	
--		381		-	
--		382		-	
--		383		-	
--		384		-	