

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 23028**

**MUNICIPALITY OF: Elora V**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Elora V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,161,951	493,980	1,743,654	924,317	
Direct water billings on ratepayers -- own municipality	2	187,630	-		187,630	
-- other municipalities	3	14,645	-		14,645	
Sewer surcharge on direct water billings -- own municipality	4	263,853	-		263,853	
-- other municipalities	5	33,401	-		33,401	
Subtotal	6	3,661,480	493,980	1,743,654	1,423,846	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	5,512	-	-	5,512	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	-	-		-	
Ontario Enterprises	12	12,779	2,036	7,215	3,528	
Ontario Housing Corporation						
Ontario Hydro						
Liquor Control Board of Ontario						
Other	15	-	-	-	-	
Municipal enterprises	16	21,192	-	-	21,192	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	40,276	2,036	7,215	31,025	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	194,672			194,672	
.....	61	-			-	
Subtotal	69	194,672			194,672	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	-			-	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	204,078			204,078	
Fees and service charges	32	379,654			379,654	
Subtotal	33	583,732			583,732	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	56,506			-	56,506
Fines	37	360			360	
Penalties and interest on taxes	38	77,237			77,237	
Investment income - from own funds	39	-			-	
- other	40	33,471			33,471	
Sales of publications, equipment, etc	42	242			242	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	-			-	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	13,655			13,655	
--	48	84,362			84,362	
Subtotal	50	265,833	-	-	265,833	
TOTAL REVENUE	51	4,745,993	496,016	1,750,869	2,499,108	

For the year ended December 31, 1996.

## Elora V

[illegible]

For the year ended December 31, 1996.

## Elora V

## II. Upper tier purposes

For the year ended December 31, 1996.

## Elora V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Elora V
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,218,809	182,731	85,660	156.060000	183.600000	190,207	33,549	15,727	1,375	-	-	240,858
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,612	-	-	-	-	6,612
Total Taxation	0	-	-	-	-	-	190,207	40,161	15,727	1,375	-	-	247,470
Total all school board taxation	0						1,328,996	291,672	100,052	-	13,789	36,723	1,743,654

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Elora V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	54,418
Protection to Persons and Property					
Fire	2	-	-	98,037	500
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	25,328	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	123,365	500
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	5,597
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,597
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,995
--	29	-	-	-	-
Subtotal	30	-	-	-	18,995
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	80,713	300,144
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	80,713	300,144
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	204,078	379,654

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Elora V
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	257,132	-	156,299	59,003	-	-	472,434
Protection to Persons and Property								
Fire	2	25,519	-	64,499	36,783	-	-	126,801
Police	3	-	-	7,167	-	-	-	7,167
Conservation Authority	4	-	-	-	-	14,332	-	14,332
Protective inspection and control	5	51,200	-	5,425	-	-	-	56,625
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	76,719	-	77,091	36,783	14,332	-	204,925
Transportation services								
Roadways	8	70,789	45,475	141,465	105,333	-	-	363,062
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	26,618	-	-	-	26,618
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	70,789	45,475	168,083	105,333	-	-	389,680
Environmental services								
Sanitary Sewer System	16	2,677	71,050	16,718	1,254	-	-	91,699
Storm Sewer System	17	-	-	13	-	-	-	13
Waterworks System	18	27,640	-	68,855	131,549	-	-	228,044
Garbage Collection	19	-	-	81,304	-	-	-	81,304
Garbage Disposal	20	-	-	-	-	5,600	-	5,600
Pollution Control	21	-	-	243,384	-	-	-	243,384
--	22	-	-	-	-	-	-	-
Subtotal	23	30,317	71,050	410,274	132,803	5,600	-	650,044
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,309	-	13,281	240	-	-	31,830
--	29	-	-	-	-	-	-	-
Subtotal	30	18,309	-	13,281	240	-	-	31,830
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	350	-	350
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	350	-	350
Recreation and Cultural Services								
Parks and Recreation	37	251,874	-	204,663	42,911	23,655	-	523,103
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	4,384	-	-	-	4,384
Subtotal	40	251,874	-	209,047	42,911	23,655	-	527,487
Planning and Development								
Planning and Development	41	1,686	-	2,276	-	-	-	3,962
Commercial and Industrial	42	-	-	59,161	2,466	900	-	62,527
Residential Development	43	-	-	4,503	-	500	-	5,003
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,686	-	65,940	2,466	1,400	-	71,492
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	706,826	116,525	1,100,015	379,539	45,337	-	2,348,242

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	40,000	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	349,539	
Reserves and Reserve Funds	3	40,000	
Subtotal	4	389,539	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	74,603	
Canada	21	74,603	
Other Municipalities	22	-	
Subtotal	23	149,206	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	10,540	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	7,000	
--	30	-	
--	31	-	
Subtotal	32	17,540	
Total Sources of Financing	33	556,285	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	544,285	
Subtotal	36	544,285	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	544,285	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	28,000	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	28,000	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	28,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Elora V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	87,004
Protection to Persons and Property					
Fire	2	-	-	-	6,783
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,783
Transportation services					
Roadways	8	-	-	-	122,872
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	122,872
Environmental services					
Sanitary Sewer System	16	-	-	-	1,254
Storm Sewer System	17	-	-	-	-
Waterworks System	18	74,603	74,603	-	280,755
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	74,603	74,603	-	282,009
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	240
--	29	-	-	-	-
Subtotal	30	-	-	-	240
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	42,911
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	42,911
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,466
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	2,466
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,603	74,603	-	544,285

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Elora V
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	205,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	205,000	
Environmental services			
Sanitary Sewer System	16	206,196	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	206,196	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	411,196	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elora V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	206,196	
: To Canada and agencies	2	-	
: To other	3	205,000	
Subtotal	4	411,196	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	411,196	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	411,196	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elora V
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	65,910	50,615				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	65,910	50,615				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		69,628	43,382	-	-	-	-
1998		74,766	35,694	-	-	-	-
1999		73,111	27,655	-	-	-	-
2000		74,047	19,547	-	-	-	-
2001		79,642	10,801	-	-	-	-
2002 - 2006		40,002	3,699	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	411,196	140,778	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1997		72	-				
1998		73	-				
1999		74	-				
2000		75	-				
2001		76	-				
Total		77	-				
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Elora V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		418,793	6,477	425,270							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		55,916	-	55,916							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,036	-	2,036							
Telephone and telegraph taxation	10		12,794	-	12,794							
Subtotal levied by mill rate -- general	11	-	489,539	6,477	496,016	481,186	12,794	-	2,036	-	496,016	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	489,539	6,477	496,016	481,186	12,794	-	2,036	-	496,016	-



1996 FINANCIAL INFORMATION RETURN

Municipality

Elora V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	418,793	6,477	425,270	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,727,935	22,934	-	1,750,869	1,705,665	37,989	7,215	-	1,750,869	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Elora V
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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	829,673	
Revenues			
Contributions from revenue fund	2	30,000	
Contributions from capital fund	3	-	
Development Charges Act	67	125,914	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	16,164	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	172,078	
Expenditures			
Transferred to capital fund	14	40,000	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	40,000	
Balance at the end of the year for:			
Reserves	23	415,377	
Reserve Funds	24	546,374	
Total	25	961,751	
Analysed as follows:			
Working funds	26	102,067	
Contingencies	27	33,402	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	72,767	
- sanitary and storm sewers	36	90,170	
- parks and recreation	64	5,269	
- library	65	-	
- other cultural	66	173	
- water	38	761	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	193,196	
Development Charges Act	68	348,042	
Lot levies and subdivider contributions	44	64,019	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	961,751	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elora V
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	710,342	400
Accounts receivable			
Canada	2	43,046	
Ontario	3	48,539	
Region or county	4	-	
Other municipalities	5	11,800	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	117,629	business taxes
Taxes receivable			
Current year's levies	9	277,387	-
Previous year's levies	10	121,303	-
Prior year's levies	11	9,612	-
Penalties and interest	12	44,297	-
Less allowance for uncollectables (negative)	13	- 1,359	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	405,006	
Other current assets	18	13,922	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	411,196	
Other long term assets	20	-	-
Total	21	2,212,720	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elora V
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	336,657		
Other	32	15,117		
Other current liabilities	33	28,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	411,196		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	961,751		
Accumulated net revenue (deficit)				
General revenue	42	462,073		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	20,487		
--	52	5,439		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 28,000		
Total	59	2,212,720		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	2		
Non-line Department Support Staff	2	3		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	8		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	3		
Libraries	11	-		
Planning	12	-		
Total	13	16		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	488,174	169,007	
Wages and salaries				
Employee benefits	15	72,615	6,272	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	2,858,324		
Previous years' tax	17	207,080		
Penalties and interest	18	65,258		
Subtotal	19	3,130,662		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24	19,000		
- recoverable from general municipal revenues	25	7,240		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	3,156,902		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19960329		
Due date of last installment (YYYYMMDD)	33	0		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19960628		
Due date of last installment (YYYYMMDD)	36	19960930		
		\$		
Supplementary taxes levied with 1997 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1997	58	-	-	-
in 1998	59	-	-	-
in 1999	60	-	-	-
in 2000	61	-	-	-
in 2001	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		1,926	
				813	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		1,250		142,556	
				45,074	
In this municipality					
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		1,182		200,775	
				63,078	
In this municipality					
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
67		-		-	
68		-		-	
69		-		-	
70		-		-	
71		-		-	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$		\$	
85		-		-	
86		-		-	