

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Elliot Lake C

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,331,536	-	5,036,731	7,294,805	
Direct water billings on ratepayers -- own municipality	2	1,394,481	-		1,394,481	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	13,726,017	-	5,036,731	8,689,286	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	124,992	-	-	124,992	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	13,240	-		13,240	
The Municipal Act, section 157	10	14,100	-		14,100	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	29,509	-	12,070	17,439	
Ontario Hydro	13	9,523	-	-	9,523	
Liquor Control Board of Ontario	14	11,383	-	-	11,383	
Other	15	-	-	-	-	
Municipal enterprises	16	143,897	-	-	143,897	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	346,644	-	12,070	334,574	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	4,519,935			4,519,935	
.....	61	-			-	
Subtotal	69	4,519,935			4,519,935	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	10,336,927			10,336,927	
Canada specific grants	30	14,318			14,318	
Other municipalities - grants and fees	31	2,222,099			2,222,099	
Fees and service charges	32	2,494,530			2,494,530	
Subtotal	33	15,067,874			15,067,874	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	275,914			-	275,914
Fines	37	12,064			12,064	
Penalties and interest on taxes	38	130,060			130,060	
Investment income - from own funds	39	-			-	
- other	40	587,315			587,315	
Sales of publications, equipment, etc	42	10,853			10,853	
Contributions from capital fund	43	303,017			303,017	
Contributions from reserves and reserve funds	44	467,007			467,007	
Contributions from non-consolidated entities	45	-			-	
--	46	5,810			5,810	
--	47	9,814			9,814	
--	48	-			-	
Subtotal	50	1,801,854	-	-	1,801,854	
TOTAL REVENUE	51	35,462,324	-	5,048,801	30,413,523	

For the year ended December 31, 1996.

Elliot Lake C

[illegible]

For the year ended December 31, 1996.

Elliot Lake C

II. Upper tier purposes

For the year ended December 31, 1996.

Elliot Lake C

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Elliot Lake C

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4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						3,563,986	1,047,709	379,849	12,882	10,325	21,980	5,036,731

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Elliot Lake C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	17,867	1,532	-	344,943
Protection to Persons and Property					
Fire	2	-	-	-	17,505
Police	3	19,459	4,618	-	27,258
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	24,563
Emergency measures	6	-	-	-	-
Subtotal	7	19,459	4,618	-	69,326
Transportation services					
Roadways	8	-	1,853	-	30,332
Winter Control	9	-	-	-	-
Transit	10	134,890	-	-	147,027
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	24,200	-	-	44,159
--	14	-	-	-	-
Subtotal	15	159,090	1,853	-	221,518
Environmental services					
Sanitary Sewer System	16	-	1,772	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,393
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	194,881	-	75,301	97,059
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	194,881	1,772	75,301	118,452
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	822,603	-	-	-
Cemeteries	28	-	-	-	47,226
--	29	-	-	-	-
Subtotal	30	822,603	-	-	47,226
Social and Family Services					
General Assistance	31	8,320,662	-	1,988,640	1,010,702
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	158,158	-
Day Nurseries	34	432,093	-	-	33,652
--	35	-	-	-	-
Subtotal	36	8,752,755	-	2,146,798	1,044,354
Recreation and Cultural Services					
Parks and Recreation	37	1,111	2,909	-	424,548
Libraries	38	50,899	-	-	875
Other Cultural	39	7,516	200	-	8,564
Subtotal	40	59,526	3,109	-	433,987
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	214,796	1,434	-	11,972
Residential Development	43	95,950	-	-	202,752
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	310,746	1,434	-	214,724
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,336,927	14,318	2,222,099	2,494,530

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Elliot Lake C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,081,810	-	689,126	1,594,917	-	2,258	3,368,111
Protection to Persons and Property								
Fire	2	718,534	-	64,564	-	-	105,598	888,696
Police	3	1,806,578	-	336,593	21,428	-	-	2,164,599
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	200,592	-	16,084	43,000	-	14,000	273,676
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,725,704	-	417,241	64,428	-	119,598	3,326,971
Transportation services								
Roadways	8	994,506	-	1,001,851	732,433	-	714,966	2,013,824
Winter Control	9	106,408	-	176,054	-	-	177,455	459,917
Transit	10	65,814	-	429,050	-	-	20,596	515,460
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	134,098	-	-	-	134,098
Air Transportation	13	154,310	-	67,344	8,516	-	25,511	255,681
--	14	-	-	-	-	-	-	-
Subtotal	15	1,321,038	-	1,808,397	740,949	-	491,404	3,378,980
Environmental services								
Sanitary Sewer System	16	505,901	-	436,386	60,840	-	87,553	1,090,680
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	257,095	-	374,141	200,000	-	2,671	833,907
Garbage Collection	19	86,463	-	750	-	-	122,839	210,052
Garbage Disposal	20	234	-	508,731	30,000	-	97	539,062
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	849,693	-	1,320,008	290,840	-	213,160	2,673,701
Health Services								
Public Health Services	24	-	-	-	-	91,404	-	91,404
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	736,432	-	86,171	-	-	-	822,603
Cemeteries	28	28,627	-	22,941	-	-	14,664	66,232
--	29	-	-	-	-	-	-	-
Subtotal	30	765,059	-	109,112	-	91,404	14,664	980,239
Social and Family Services								
General Assistance	31	1,974,890	148,106	830,616	77,238	8,857,426	-	11,888,276
Assistance to Aged Persons	32	-	-	147,565	-	80,218	-	227,783
Assitance to Children	33	-	-	-	-	144,050	-	144,050
Day Nurseries	34	403,051	-	123,860	-	-	348	527,259
--	35	-	-	-	-	-	-	-
Subtotal	36	2,377,941	148,106	1,102,041	77,238	9,081,694	348	12,787,368
Recreation and Cultural Services								
Parks and Recreation	37	1,014,037	-	479,559	113,940	-	127,892	1,735,428
Libraries	38	198,053	-	155,889	4,820	-	-	358,762
Other Cultural	39	37,128	-	68,548	-	-	529	106,205
Subtotal	40	1,249,218	-	703,996	118,760	-	128,421	2,200,395
Planning and Development								
Planning and Development	41	3,600	-	4,652	-	-	-	8,252
Commercial and Industrial	42	192,067	-	580,088	69,703	-	12,955	854,813
Residential Development	43	-	95,950	296,379	-	-	-	392,329
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	195,667	95,950	881,119	69,703	-	12,955	1,255,394
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,566,130	244,056	7,031,040	2,956,835	9,173,098	-	29,971,159

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,547,114
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,065,759
Reserves and Reserve Funds	3		2,705,333
Subtotal	4		3,771,092
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		1,205,274
Canada	21		403,221
Other Municipalities	22		104,924
Subtotal	23		1,713,419
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		66,583
Investment Income			
From Own Funds	26		17,535
Other	27		-
Donations	28		40,850
--	30		1,500
--	31		250
Subtotal	32		126,718
Total Sources of Financing	33		5,611,229
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		5,981,726
Subtotal	36		5,981,726
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		303,017
Total Applications	42		6,284,743
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,873,600
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	1,915,745
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		22,440
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		19,705
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,873,600
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Elliot Lake C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	45,083	-	-	1,311,811
Protection to Persons and Property					
Fire	2	-	-	-	3,081
Police	3	310,000	-	-	1,788,633
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	310,000	-	-	1,791,714
Transportation services					
Roadways	8	166,854	-	-	1,059,990
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,661	393,221	-	410,797
--	14	-	-	-	-
Subtotal	15	207,515	393,221	-	1,470,787
Environmental services					
Sanitary Sewer System	16	5,645	-	-	46,959
Storm Sewer System	17	-	-	-	-
Waterworks System	18	8,493	-	-	19,897
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	41,197	-	104,924	100,795
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	55,335	-	104,924	167,651
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	29,401
--	29	-	-	-	-
Subtotal	30	-	-	-	29,401
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	232,123
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	232,123
Recreation and Cultural Services					
Parks and Recreation	37	587,341	-	-	919,882
Libraries	38	-	-	-	2,216
Other Cultural	39	-	10,000	-	36,280
Subtotal	40	587,341	10,000	-	958,378
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	19,861
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	19,861
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,205,274	403,221	104,924	5,981,726

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Elliot Lake C

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	405,000	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	405,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	405,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elliot Lake C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	405,000	
Subtotal	4	405,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	405,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	405,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	318,052	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	50,000	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	368,052	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elliot Lake C

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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1996 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake C

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 609	2,269,556	27,245	-	2,296,801	2,246,183	46,200	4,573	-	2,296,956	- 454
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	6,415	828,612	1,378	-	829,990	836,123	23,345	2,990	-	862,458	38,883
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	992	1,873,460	16,564	-	1,890,024	1,836,687	48,193	4,507	-	1,889,387	355
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6,798	4,971,628	45,187	-	5,016,815	4,918,993	117,738	12,070	-	5,048,801	38,784

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Elliot Lake C

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	11,176,021	
Revenues			
Contributions from revenue fund	2	1,891,076	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	190,819	
--	9	203,064	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,284,959	
Expenditures			
Transferred to capital fund	14	2,705,333	
Transferred to revenue fund	15	467,007	
Charges for long term liabilities - principal and interest	16	-	
--	63	203,064	
--	20	35,623	
--	21	-	
Total expenditure	22	3,411,027	
Balance at the end of the year for:			
Reserves	23	8,164,246	
Reserve Funds	24	1,885,707	
Total	25	10,049,953	
Analysed as follows:			
Working funds	26	2,008,725	
Contingencies	27	169,908	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,268,588	
Sick leave	31	318,360	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	137,767	
- library	65	225,336	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	133,252	
- other and unspecified	42	1,660,743	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	212,390	
Waste Site	53	699,239	
Police Commission	54	3,057,254	
Municipal Election	55	92,000	
Business Improvement Area	56	60,000	
--	57		
Total	58	10,049,953	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	8,735,663	-
Accounts receivable			
Canada	2	394,710	
Ontario	3	1,122,132	
Region or county	4	-	
Other municipalities	5	50,996	
School Boards	6	148,509	portion of taxes
Waterworks	7	56,691	receivable for
Other (including unorganized areas)	8	786,165	business taxes
Taxes receivable			
Current year's levies	9	545,237	- 7,830
Previous year's levies	10	215,180	10,859
Prior year's levies	11	168,065	4,461
Penalties and interest	12	69,898	3,181
Less allowance for uncollectables (negative)	13	- 135,249	- 10,762
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,078,591	portion of line 20
Capital outlay to be recovered in future years	19	405,000	for tax sale / tax
Other long term assets	20	894,355	registration
	21	14,535,943	283,841
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,169,531		
Other	32	-		
Other current liabilities	33	41,340		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	405,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	10,049,953		
Accumulated net revenue (deficit)				
General revenue	42	533,689		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 42,394		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	466,440		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	38,784		
Unexpended capital financing / (unfinanced capital outlay)	58	1,873,600		
Total	59	14,535,943		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	8			
Non-line Department Support Staff										2	14			
Fire										3	11			
Police										4	28			
Transit										5	-			
Public Works										6	43			
Health Services										7	11			
Homes for the Aged										8	-			
Other Social Services										9	46			
Parks and Recreation										10	15			
Libraries										11	4			
Planning										12	3			
Total										13	183			
										continuous full time employees December 31		other		
										1	2			
2. Total expenditures during the year on:										\$	\$			
Wages and salaries										14	7,866,984	932,774		
Employee benefits										15	1,681,474	199,369		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections:										16	11,255,338			
Current year's tax										17	653,886			
Previous years' tax										18	123,187			
Penalties and interest										19	12,032,411			
Subtotal										20	-			
Discounts allowed										22	-			
Tax adjustments under section 362 and 263 of the Municipal Act										23	-			
- amounts added to the roll (negative)														
- amounts written off														
Tax adjustments under sections 465, 495 and 496 of the Municipal Act										24	34,907			
- recoverable from upper tier and school boards										25	71,171			
- recoverable from general municipal revenues										26	106,711			
Transfers to tax sale and tax registration accounts										27	20,250			
The Municipal Elderly Residents' Assistance Act - reductions										28	-			
- refunds										80	-			
Other (specify)										29	12,265,450			
Total reductions										30	6,903			
Amounts added to the tax roll for collection purposes only										81	12,751			
Business taxes written off under subsection 441(1) of the Municipal Act														
										1				
4. Tax due dates for 1996 (lower tier municipalities only)														
Interim billings:										31	2			
Number of installments										32	19960329			
Due date of first installment (YYYYMMDD)										33	19960628			
Due date of last installment (YYYYMMDD)										34	2			
Final billings:										35	19960830			
Number of installments										36	19961031			
Due date of first installment (YYYYMMDD)											\$			
Due date of last installment (YYYYMMDD)										37	-			
Supplementary taxes levied with 1997 due date														
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place										58	4,306,000	-	-	-
in 1997										59	2,300,000	-	-	-
in 1998										60	2,300,000	-	-	-
in 1999										61	2,300,000	-	-	-
in 2000										62	2,300,000	-	-	-
in 2001										63	13,506,000	-	-	-
Total														

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		6,247		1,243,278	
		151,203			
Water					
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		-		-	
		-		-	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
		6,247			
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		407,241	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
67		-		-	
68		-		50,000	
69		-		-	
70		-		50,000	
71		-		-	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		24,200,000		24,000,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		8	
Construction contracts awarded at \$100,000 or greater		86		5	
				3,654,384	
				3,590,158	