

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 7012

MUNICIPALITY OF: Elizabethtown Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,069,456	560,784	3,542,537	966,135	
Direct water billings on ratepayers -- own municipality	2	-	-		-	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	5,069,456	560,784	3,542,537	966,135	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	345	45	-	300	
Ontario						
The Municipal Tax Assistance Act	9	13,665	5,031		8,634	
The Municipal Act, section 157	10	17,625	6,489		11,136	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-	-	-	
Ontario Hydro	13	1,492	165	-	1,327	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	100	-	-	100	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	66,220	7,330	-	58,890	
Subtotal	18	99,447	19,060	-	80,387	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	618,123			618,123	
.....	61	-			-	
Subtotal	69	618,123			618,123	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	61,353			61,353	
Canada specific grants	30	2,362			2,362	
Other municipalities - grants and fees	31	2,031			2,031	
Fees and service charges	32	286,534			286,534	
Subtotal	33	352,280			352,280	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	19,655			-	19,655
Fines	37	-			-	-
Penalties and interest on taxes	38	122,035			-	122,035
Investment income - from own funds	39	-			-	-
- other	40	42,379			-	42,379
Sales of publications, equipment, etc	42	-			-	-
Contributions from capital fund	43	-			-	-
Contributions from reserves and reserve funds	44	23,749			-	23,749
Contributions from non-consolidated entities	45	-			-	-
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	207,818	-	-	207,818	
TOTAL REVENUE	51	6,347,124	579,844	3,542,537	2,224,743	

For the year ended December 31, 1996.

Elizabethtown Tp

[illegible]

For the year ended December 31, 1996.

Elizabethtown Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Elizabethtown Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,048,485	119,865	20,290	264.000000	310.589000	276,800	37,229	6,302	2,001	594	520	323,446
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,968	-	-	-	-	11,968
Total Taxation	0	-	-	-	-	-	276,800	49,197	6,302	2,001	594	520	335,414
Total all school board taxation	0						2,691,132	658,223	163,074	- 9,089	24,127	15,070	3,542,537

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,189	2,232	2,031	7,325
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,640	-	-	32,803
Emergency measures	6	-	-	-	-
Subtotal	7	3,640	-	-	32,803
Transportation services					
Roadways	8	17,700	-	-	6,224
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,700	-	-	6,224
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	172,791
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	172,791
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	11,233
Libraries	38	19,023	-	-	2,150
Other Cultural	39	-	-	-	-
Subtotal	40	19,023	-	-	13,383
Planning and Development					
Planning and Development	41	19,801	130	-	24,953
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	29,055
--	46	-	-	-	-
Subtotal	47	19,801	130	-	54,008
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	61,353	2,362	2,031	286,534

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Elizabethtown Tp						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	180,347	43,245	132,104	88,172	2,223	-	446,091
Protection to Persons and Property								
Fire	2	76,153	-	83,197	91,399	-	-	250,749
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	14,910	-	14,910
Protective inspection and control	5	-	-	50,351	-	-	-	50,351
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	76,153	-	133,548	91,399	14,910	-	316,010
Transportation services								
Roadways	8	363,427	-	131,255	220,842	-	-	715,524
Winter Control	9	82,404	-	79,349	-	-	-	161,753
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,440	-	8,053	-	-	-	9,493
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	447,271	-	218,657	220,842	-	-	886,770
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	33,744	-	87,206	42,392	-	-	163,342
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	33,744	-	87,206	42,392	-	-	163,342
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	814	-	60	-	-	-	874
--	29	-	-	-	-	-	-	-
Subtotal	30	814	-	60	-	-	-	874
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	23,449	-	68,502	11,867	-	-	103,818
Libraries	38	21,083	-	26,753	20,000	-	-	67,836
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	44,532	-	95,255	31,867	-	-	171,654
Planning and Development								
Planning and Development	41	75,358	-	13,335	250	-	-	88,943
Commercial and Industrial	42	1,632	-	6,839	3,029	-	-	11,500
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	29,055	-	-	-	-	29,055
--	46	-	-	-	-	-	-	-
Subtotal	47	76,990	29,055	20,174	3,279	-	-	129,498
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	859,851	72,300	687,004	477,951	17,133	-	2,114,239

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,974	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	367,507	
Reserves and Reserve Funds	3	116,135	
Subtotal	4	483,642	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	15,319	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	15,319	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	1,496	
--	30	-	
--	31	-	
Subtotal	32	1,496	
Total Sources of Financing	33	500,457	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	397,483	
Subtotal	36	397,483	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	397,483	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 95,000	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 95,000	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 95,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,426
Protection to Persons and Property					
Fire	2	-	-	-	91,399
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	91,399
Transportation services					
Roadways	8	-	-	-	247,636
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	247,636
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	15,319	-	-	27,968
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	15,319	-	-	27,968
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,054
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	15,054
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,319	-	-	397,483

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

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		1	\$
General Government	1	118,317	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	87,029	
--	46	-	
	Subtotal 47	87,029	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	205,346	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	87,029	
: To Canada and agencies	2	-	
: To other	3	118,317	
Subtotal	4	205,346	
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	205,346	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	87,029
Long term bank loans		18	118,317
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	50,199
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	50,199	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Elizabethtown Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	40,008	3,237				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	8,698	20,357				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	48,706	23,594				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		59,637	11,827	-	-	-	-
1998		56,533	8,392	-	-	-	-
1999		54,183	5,067	-	-	-	-
2000		17,153	2,798	-	-	-	-
2001		8,708	1,424	-	-	-	-
2002 - 2006		9,132	1,612	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	205,346	31,120	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elizabethtown Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		540,904	4,759	545,663							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		19,060	-	19,060							
Telephone and telegraph taxation	10		15,121	-	15,121							
Subtotal levied by mill rate -- general	11	-	575,085	4,759	579,844	545,663	15,121	-	19,060	-	579,844	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	575,085	4,759	579,844	545,663	15,121	-	19,060	-	579,844	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Elizabethtown Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	540,904	4,759	545,663	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	3,512,427	30,108	3,542,535	3,452,572	89,965	-	-	3,542,535	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Elizabethtown Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	937,541	
Revenues			
Contributions from revenue fund	2	110,444	
Contributions from capital fund	3	-	
Development Charges Act	67	23,633	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,150	
Investment income - from own funds	5	-	
- other	6	9,473	
--	9	43,336	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	188,036	
Expenditures			
Transferred to capital fund	14	116,135	
Transferred to revenue fund	15	23,749	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	139,884	
Balance at the end of the year for:			
Reserves	23	735,341	
Reserve Funds	24	250,352	
Total	25	985,693	
Analysed as follows:			
Working funds	26	-	
Contingencies	27	59,436	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	150,822	
Sick leave	31	39,948	
Insurance	32	139,785	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	43,705	
- sanitary and storm sewers	36	-	
- parks and recreation	64	9,327	
- library	65	39,100	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	3,029	
- other and unspecified	42	22,622	
Development Charges Act	68	192,304	
Lot levies and subdivider contributions	44	49,119	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	2,441	
Waste Site	53	103,740	
Police Commission	54	42,872	
Municipal Election	55	66,750	
Business Improvement Area	56	1,205	
--	57		
Total	58	985,693	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elizabethtown Tp

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	578,857	-
Accounts receivable			
Canada	2	23,331	
Ontario	3	7,355	
Region or county	4	-	
Other municipalities	5	105	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	56,306	business taxes
Taxes receivable			
Current year's levies	9	422,065	53,948
Previous year's levies	10	159,622	30,228
Prior year's levies	11	125,999	40,067
Penalties and interest	12	105,981	32,582
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	205,346	
Other long term assets	20	-	-
Total	21	1,684,967	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elizabethtown Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	50,093		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	169,998		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	118,317		
- special area rates and special charges	35	-		
- benefitting landowners	36	87,029		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	985,693		
Accumulated net revenue (deficit)				
General revenue	42	122,541		
Special charges and special areas (specify)				
--	43	32,648		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	23,648		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	95,000		
Total	59	1,684,967		

1												
1. Number of continuous full time employees as at December 31												
Administration	1	1										
Non-line Department Support Staff	2	2										
Fire	3	1										
Police	4	-										
Transit	5	-										
Public Works	6	8										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	-										
Libraries	11	-										
Planning	12	1										
Total	13	13										
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
Wages and salaries	14	435,831	54,479									
Employee benefits	15	107,451	8,059									
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	4,464,398										
Previous years' tax	17	396,276										
Penalties and interest	18	78,761										
Subtotal	19	4,939,435										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act												
- amounts added to the roll (negative)	22	-										
- amounts written off	23	-										
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards	24	29,799										
- recoverable from general municipal revenues	25	6,757										
Transfers to tax sale and tax registration accounts	26	-										
The Municipal Elderly Residents' Assistance Act - reductions	27	-										
- refunds	28	-										
Other (specify)	80	-										
Total reductions	29	4,975,991										
Amounts added to the tax roll for collection purposes only	30	-										
Business taxes written off under subsection 441(1) of the Municipal Act	81	-										
1												
4. Tax due dates for 1996 (lower tier municipalities only)												
Interim billings: Number of installments	31	1										
Due date of first installment (YYYYMMDD)	32	19960322										
Due date of last installment (YYYYMMDD)	33	0										
Final billings: Number of installments	34	2										
Due date of first installment (YYYYMMDD)	35	19960621										
Due date of last installment (YYYYMMDD)	36	19960927										
		\$										
Supplementary taxes levied with 1997 due date	37	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council									
1	2	3	4									
\$	\$	\$	\$									
Estimated to take place												
in 1997	58	-	-	-								
in 1998	59	-	-	-								
in 1999	60	-	-	-								
in 2000	61	-	-	-								
in 2001	62	-	-	-								
Total	63	-	-	-								

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	70,575	56,499		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	78,100	-	78,100	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	78,100	-	78,100	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,750,000	4,750,000	4,800,000	4,850,000	4,900,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	