

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42006

MUNICIPALITY OF: Egremont Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Egremont Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,887,697	207,625	1,220,034	460,038
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,887,697	207,625	1,220,034	460,038
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	316	-		316
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,437	815	4,837	1,785
Ontario Hydro	13	1,554	-	-	1,554
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	645	-	-	645
Subtotal	18	9,952	815	4,837	4,300
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	490,835			490,835
.....	61	-			-
Subtotal	69	490,835			490,835
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,453			13,453
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	577			577
Fees and service charges	32	62,682			62,682
Subtotal	33	76,712			76,712
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,476	-	-	13,476
Fines	37	-			-
Penalties and interest on taxes	38	40,609			40,609
Investment income - from own funds	39	-			-
- other	40	2,877			2,877
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	56,962	-	-	56,962
TOTAL REVENUE	51	2,522,158	208,440	1,224,871	1,088,847

For the year ended December 31, 1996.

Egremont Tp

[illegible]

For the year ended December 31, 1996.

Egremont Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Egremont Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Egremont Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,214,837	68,824	24,110	34.080000	40.090000	75,482	2,759	967	23	-	-	79,231
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,623	-	-	-	-	2,623
Total Taxation	0	-	-	-	-	-	75,482	5,382	966	23	-	-	81,853
Total all school board taxation	0						1,134,776	67,893	11,891	3,221	196	2,057	1,220,034

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Egremont Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,448
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	7,752	-	-	3,305
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	577	793
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,752	-	577	4,098
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	300
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	300
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	5,321
Libraries	38	5,701	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,701	-	-	5,321
Planning and Development					
Planning and Development	41	-	-	-	11,774
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	38,741
--	46	-	-	-	-
Subtotal	47	-	-	-	50,515
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,453	-	577	62,682

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Egremont Tp							
For the year ended December 31, 1996.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	77,648	-	73,477	2,664	-	-	362	153,427
Protection to Persons and Property									
Fire	2	-	-	13,153	9,468	20,333	-	-	42,954
Police	3	-	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	11,122	-	-	11,122
Protective inspection and control	5	12,824	-	8,465	-	-	-	-	21,289
Emergency measures	6	-	-	-	3,875	-	-	-	3,875
Subtotal	7	12,824	-	21,618	13,343	31,455	-	-	79,240
Transportation services									
Roadways	8	173,547	-	191,827	274,166	-	-	-	639,540
Winter Control	9	40,169	-	69,996	-	-	-	-	110,165
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,791	-	-	-	-	4,791
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-	-
Subtotal	15	213,716	-	266,614	274,166	-	-	-	754,496
Environmental services									
Sanitary Sewer System	16	-	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-	-
Garbage Disposal	20	23,790	4,371	32,277	5,788	-	362	-	66,588
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	23,790	4,371	32,277	5,788	-	362	-	66,588
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-	-
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-	-
Recreation and Cultural Services									
Parks and Recreation	37	1,819	-	20,588	785	500	-	-	23,692
Libraries	38	851	-	7,531	-	-	-	-	8,382
Other Cultural	39	-	-	-	-	-	-	-	-
Subtotal	40	2,670	-	28,119	785	500	-	-	32,074
Planning and Development									
Planning and Development	41	-	-	-	5,227	-	-	-	5,227
Commercial and Industrial	42	-	-	-	-	4,325	-	-	4,325
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	8,002	493	-	-	8,495
Tile Drainage and Shoreline Assistance	45	-	38,741	-	-	-	-	-	38,741
--	46	-	-	-	-	-	-	-	-
Subtotal	47	-	38,741	-	13,229	4,818	-	-	56,788
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	330,648	43,112	422,105	309,975	36,773	-	-	1,142,613

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
Egremont Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	189,488
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	307,311
Reserves and Reserve Funds	3	-
Subtotal	4	307,311
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	10,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	140,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	150,900
Grants and Loan Forgiveness		
Ontario	20	25,000
Canada	21	-
Other Municipalities	22	-
Subtotal	23	25,000
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	23,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	23,000
Total Sources of Financing	33	506,211
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	321,768
Subtotal	36	321,768
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	10,900
Subtotal	40	10,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	332,668
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	15,945
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	15,945
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	15,945
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Egremont Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	9,468
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	3,875
Subtotal	7	-	-	-	13,343
Transportation services					
Roadways	8	25,000	-	-	253,166
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	25,000	-	-	253,166
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	18,797
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	18,797
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	785
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	23,000
Subtotal	40	-	-	-	23,785
Planning and Development					
Planning and Development	41	-	-	-	5,227
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	7,450
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	12,677
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,000	-	-	321,768

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Egremont Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	140,000	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	140,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	103,749	
--		46	-	
	Subtotal	47	103,749	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	243,749	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Egremont Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	103,749	
: To Canada and agencies	2	-	
: To other	3	140,000	
Subtotal	4	243,749	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	243,749	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	103,749	
Long term bank loans	18	140,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	62,133	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	62,133	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Egremont Tp

6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-	-	
- share of integrated projects			47	-	-	-	
Sewer projects - for this municipality only			48	-	-	-	
- share of integrated projects			49	-	-	-	
7. 1996 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	-	4,371		
- general tax rates			51	-	-		
- special are rates and special charges			52	29,104	9,637		
- benefitting landowners			53	-	-		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			57	-	-		
- hydro			56	-	-		
- gas and telephone			57	-	-		
--			58	-	-		
--			59	-	-		
--			78	29,104	14,008		
Total			78	29,104	14,008		
Line 78 includes:			90	-	4,371		
Financing of one-time real estate purchase			90	-	4,371		
Other lump sum (balloon) repayments of long term debt			91	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		48,993	17,118	-	-	-	-
1998		45,099	13,492	-	-	-	-
1999		46,302	10,162	-	-	-	-
2000		42,773	6,736	-	-	-	-
2001		36,341	3,591	-	-	-	-
2002 - 2006		24,241	4,695	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	243,749	55,794	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997		72	-				
1998		73	-				
1999		74	-				
2000		75	-				
2001		76	-				
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal		interest		
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance			92	-	-		
Other long term debt refinanced			93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Egremont Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		208,715	923	209,638							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1,252	208,715	923	209,638	201,732	5,893	-	815	-	208,440	54
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,252	208,715	923	209,638	201,732	5,893	-	815	-	208,440	54

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Egremont Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	208,715	923	209,638	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	7,047	1,226,278	5,475	-	1,231,753	1,189,073	30,961	4,837	-	1,224,871	165

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Egremont Tp

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15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	210,825
Revenues		
Contributions from revenue fund	2	2,664
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	134
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,798
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	199,340
Reserve Funds	24	14,283
Total	25	213,623
Analysed as follows:		
Working funds	26	198,040
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	1,300
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	12,583
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	213,623

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Egremont Tp

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	43,735	-
Accounts receivable			
Canada	2	5,779	
Ontario	3	161	
Region or county	4	620	
Other municipalities	5	121	
School Boards	6	3,623	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,660	business taxes
Taxes receivable			
Current year's levies	9	142,731	3,370
Previous year's levies	10	52,462	2,280
Prior year's levies	11	28,615	2,758
Penalties and interest	12	22,520	1,932
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	12,583	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	243,749	
Other long term assets	20	-	-
Total	21	558,359	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Egremont Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	105,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,662		
Region or county	28	2,520		
Other municipalities	29	3,500		
School Boards	30	-		
Trade accounts payable	31	43,652		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	140,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	103,749		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	213,623		
Accumulated net revenue (deficit)				
General revenue	42	- 47,885		
Special charges and special areas (specify)				
--	43	1,808		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,456		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	54		
School boards	57	165		
Unexpended capital financing / (unfinanced capital outlay)	58	- 15,945		
Total	59	558,359		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	6	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	8	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	212,040		95,948	
Employee benefits	15	18,128		4,532	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,779,748	
Previous years' tax	17	185,314	
Penalties and interest	18	50,367	
Subtotal	19	2,015,429	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	4,243	
- recoverable from general municipal revenues	25	1,346	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,021,018	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960329	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960628	
Due date of last installment (YYYYMMDD)	36	19960930	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding					
		1		2					
		\$		\$					
6. Ontario Home Renewal Plan trust fund at year end		82		16,665		8,196			
7. Analysis of direct water and sewer billings as at December 31									
		number of residential units		1996 billings residential units		all other properties		computer use only	
		1		2		3		4	
		\$		\$		\$			
Water		39		-		-		-	
In this municipality		40		-		-		-	
In other municipalities (specify municipality)		41		-		-		-	
--		42		-		-		-	
--		43		-		-		-	
--		44		-		-		-	
--		45		-		-		-	
--		46		-		-		-	
--		47		-		-		-	
--		48		-		-		-	
--		49		-		-		-	
		50		-		-		-	
		51		-		-		-	
		52		-		-		-	
Sewer		53		-		-		-	
In this municipality		54		-		-		-	
In other municipalities (specify municipality)		55		-		-		-	
--		56		-		-		-	
--		57		-		-		-	
--		58		-		-		-	
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