

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22001

MUNICIPALITY OF: East Garafraxa Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,357,447	297,508	1,410,836	649,103
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,357,447	297,508	1,410,836	649,103
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	6,104	838	-	5,266
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	454	58	-	396
Subtotal	18	6,558	896	-	5,662
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	218,314			218,314
.....	61	-			-
Subtotal	69	218,314			218,314
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	14,966			14,966
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	6,139			6,139
Fees and service charges	32	85,081			85,081
Subtotal	33	106,186			106,186
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	26,442	-	-	26,442
Fines	37	828			828
Penalties and interest on taxes	38	82,131			82,131
Investment income - from own funds	39	-			-
- other	40	15,211			15,211
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	44,300			44,300
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	168,912	-	-	168,912
TOTAL REVENUE	51	2,857,417	298,404	1,410,836	1,148,177

For the year ended December 31, 1996.

East Garafraxa Tp

[illegible]

For the year ended December 31, 1996.

East Garafraxa Tp

II. Upper tier purposes

For the year ended December 31, 1996.

East Garafraxa Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	602,867	8,868	5,320	79.524000	93.558000	47,942	830	498	1,831	-	-	51,101
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	694	-	-	-	-	694
Total Taxation	0	-	-	-	-	-	47,942	1,524	498	1,831	-	-	51,795
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						1,302,347	70,981	24,952	8,496	1,462	2,598	1,410,836

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	23,629
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	6,139	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	6,139	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,888
Garbage Collection	19	5,700	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,700	-	-	3,888
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	970
Libraries	38	3,955	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	3,955	-	-	970
Planning and Development					
Planning and Development	41	-	-	-	6,300
Commercial and Industrial	42	-	-	-	30,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	20,294
--	46	5,311	-	-	-
Subtotal	47	5,311	-	-	56,594
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,966	-	6,139	85,081

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
East Garafraxa Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	167,214	-	94,278	72,893	-	-	334,385
Protection to Persons and Property								
Fire	2	-	-	51,236	-	-	-	51,236
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,980	-	8,980
Protective inspection and control	5	-	-	6,774	-	-	-	6,774
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	58,010	-	8,980	-	66,990
Transportation services								
Roadways	8	192,093	-	207,808	88,248	-	-	488,149
Winter Control	9	-	-	53,259	-	-	-	53,259
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,607	-	-	-	1,607
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	192,093	-	262,674	88,248	-	-	543,015
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	10,040	8,593	-	-	18,633
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	41,360	-	-	-	41,360
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	51,400	8,593	-	-	59,993
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	180	-	-	-	180
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	8,004	-	-	-	8,004
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	8,184	-	-	-	8,184
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	5,621	3,841	10,744	-	20,206
Libraries	38	-	-	-	-	36,903	-	36,903
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	5,621	3,841	47,647	-	57,109
Planning and Development								
Planning and Development	41	-	-	24,997	-	-	-	24,997
Commercial and Industrial	42	-	-	9,967	-	-	-	9,967
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	450	-	450
Tile Drainage and Shoreline Assistance	45	-	20,294	-	-	-	-	20,294
--	46	-	-	-	-	-	-	-
Subtotal	47	-	20,294	34,964	-	450	-	55,708
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	359,307	20,294	515,131	173,575	57,077	-	1,125,384

1996 FINANCIAL INFORMATION RETURN

Municipality

East Garafraxa Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2	94,982	
Reserves and Reserve Funds		3	-	
Subtotal		4	94,982	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5	-	
Ontario Financing Authority		7	-	
Commercial Area Improvement Program		9	-	
Other Ontario Housing Programs		10	-	
Ontario Clean Water Agency		11	-	
Tile Drainage and Shoreline Property Assistance Programs		12	-	
Serial Debentures		13	-	
Sinking Fund Debentures		14	-	
Long Term Bank Loans		15	-	
Long Term Reserve Fund Loans		16	-	
- -		17	-	
Subtotal *		18	-	
Grants and Loan Forgiveness				
Ontario		20	22,500	
Canada		21	-	
Other Municipalities		22	-	
Subtotal		23	22,500	
Other Financing				
Prepaid Special Charges		24	-	
Proceeds From Sale of Land and Other Capital Assets		25	7,000	
Investment Income				
From Own Funds		26	-	
Other		27	-	
Donations		28	-	
--		30	-	
--		31	-	
Subtotal		32	7,000	
Total Sources of Financing		33	124,482	
Applications				
Own Expenditures				
Short Term Interest Costs		34	-	
Other		35	124,482	
Subtotal		36	124,482	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37	-	
Unconsolidated Local Boards		38	-	
Individuals		39	-	
Subtotal		40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund		41	-	
Total Applications		42	124,482	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45	-	
- Proceeds From Long Term Liabilities		46	-	
- Transfers From Reserves and Reserve Funds		47	-	
- -		48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)		49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	2,893
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	22,500	-	-	117,748
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	22,500	-	-	117,748
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,841
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,841
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,500	-	-	124,482

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	59,908	
--		46	-	
	Subtotal	47	59,908	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	59,908	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	59,908	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	59,908	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	59,908	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	59,908	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

East Garafraxa Tp

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1996 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-		
- special are rates and special charges	51	-	-	-		
- benefitting landowners	52	14,335	5,959			
- user rates (consolidated entities)	53	-	-	-		
Recovered from reserve funds	54	-	-	-		
Recovered from unconsolidated entities						
- hydro	55	-	-	-		
- gas and telephone	57	-	-	-		
--	56	-	-	-		
--	58	-	-	-		
--	59	-	-	-		
Total	78	14,335	5,959			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1997		13,236	4,793	-	-	-
1998		9,840	3,734	-	-	-
1999		5,100	2,946	-	-	-
2000		5,507	2,539	-	-	-
2001		5,948	2,098	-	-	-
2002 - 2006		20,277	3,517	-	-	-
2007 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	59,908	19,627	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997	72	-			-	
1998	73	-			-	
1999	74	-			-	
2000	75	-			-	
2001	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-	-		
Other long term debt refinanced	93	-	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

East Garafraxa Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		289,892	2,608	292,500								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		896	-	896								
Telephone and telegraph taxation	10		4,903	-	4,903								
Subtotal levied by mill rate -- general	11	-	105	295,691	2,608	298,299	292,605	4,903	-	896	-	298,404	-
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	105	295,691	2,608	298,299	292,605	4,903	-	896	-	298,404	-

1996 FINANCIAL INFORMATION RETURN

Municipality

East Garafraxa Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 252	730,355	4,818	-	735,173	724,324	11,101	-	-	735,425	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	61,129	2,238	-	63,367	62,457	910	-	-	63,367	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 190	556,390	3,669	-	560,059	551,791	8,458	-	-	560,249	-
--	1	-	289,892	2,608	292,500	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	49,964	1,831	-	51,795	51,101	694	-	-	51,795	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 442	1,397,838	12,556	-	1,410,394	1,389,673	21,163	-	-	1,410,836	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

East Garafraxa Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	858,870
Revenues		
Contributions from revenue fund	2	78,593
Contributions from capital fund	3	-
Development Charges Act	67	14,572
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	4,603
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	97,768
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	44,300
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	44,300
Balance at the end of the year for:		
Reserves	23	823,093
Reserve Funds	24	89,245
Total	25	912,338
Analysed as follows:		
Working funds	26	501,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	7,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	12,593
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	302,500
Development Charges Act	68	54,238
Lot levies and subdivider contributions	44	206
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	912,338

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Garafraxa Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	459,466	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,191	
Region or county	4	1,016	
Other municipalities	5	2,035	
School Boards	6	7,846	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	42,080	business taxes
Taxes receivable			
Current year's levies	9	310,307	6,007
Previous year's levies	10	162,192	6,495
Prior year's levies	11	64,039	1,679
Penalties and interest	12	36,440	1,387
Less allowance for uncollectables (negative)	13	- 3,507	- 3,507
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	59,908	for tax sale / tax
Other long term assets	20	-	registration
	21	1,143,013	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

East Garafraxa Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,098		
Region or county	28	58		
Other municipalities	29	73,329		
School Boards	30	-		
Trade accounts payable	31	46,900		
Other	32	25,425		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	59,908		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	912,338		
Accumulated net revenue (deficit)				
General revenue	42	20,438		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	519		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,143,013		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	2	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	224,396	92,926	
Wages and salaries					
Employee benefits	15	10,739		1,044	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	1,982,934		
Current year's tax					
Previous years' tax	17	281,365			
Penalties and interest	18	80,144			
	19	2,344,443			
	20	-			
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	20,757			
	25	7,766			
- recoverable from general municipal revenues	26	-			
Transfers to tax sale and tax registration accounts	27	-			
The Municipal Elderly Residents' Assistance Act - reductions	28	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	2,372,966			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments			
Due date of first installment (YYYYMMDD)	32	19960215	
Due date of last installment (YYYYMMDD)	33	19960516	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19960815	
Due date of last installment (YYYYMMDD)	36	19961121	
			\$
Supplementary taxes levied with 1997 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		33	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		224,200	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		224,200	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,200,000		1,250,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	