

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25026

MUNICIPALITY OF: Dundas T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Dundas T

1
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,717,353	5,924,567	12,274,824	6,517,962
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	24,717,353	5,924,567	12,274,824	6,517,962
PAYMENTS IN LIEU OF TAXATION					
Canada	7	27,261	-	-	27,261
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,426	-		5,426
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	84,242	20,119	42,134	21,989
Ontario Hydro	13	245,620	-	-	245,620
Liquor Control Board of Ontario	14	3,924	-	-	3,924
Other	15	1,350	-	-	1,350
Municipal enterprises	16	55,157	-	-	55,157
Other municipalities and enterprises	17	99,610	-	-	99,610
Subtotal	18	522,590	20,119	42,134	460,337
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	570,713			570,713
.....	61	-			-
Subtotal	69	570,713			570,713
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	46,538			46,538
Canada specific grants	30	4,834			4,834
Other municipalities - grants and fees	31	103,293			103,293
Fees and service charges	32	2,001,657			2,001,657
Subtotal	33	2,156,322			2,156,322
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	67,931	-	-	67,931
Fines	37	17,591			17,591
Penalties and interest on taxes	38	291,714			291,714
Investment income - from own funds	39	175,237			175,237
- other	40	-			-
Sales of publications, equipment, etc	42	11,569			11,569
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	480,653			480,653
Contributions from non-consolidated entities	45	22,100			22,100
--	46	6,717			6,717
--	47	-			-
--	48	-			-
Subtotal	50	1,073,512	-	-	1,073,512
TOTAL REVENUE	51	29,040,490	5,944,686	12,316,958	10,778,846

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Dundas T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	41,223,048	4,732,069	1,852,225	116.84900	137.46900	4,816,872	650,513	254,624	35,068	6,592	6,592	5,770,261
Subtotal Levied By Mill Rate	0	-	-	-	-	-	4,816,872	650,513	254,624	35,068	6,592	6,592	5,770,261
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	104,281	-	-	-	-	104,281
Local Improvements	0	-	-	-	-	-	50,025	-	-	-	-	-	50,025
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	50,025	104,281	-	-	-	-	154,306
Total Taxation	0	-	-	-	-	-	4,866,897	754,794	254,624	35,068	6,592	6,592	5,924,567

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Dundas T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	7,741,110	749,964	281,200	244.710000	287.894000	1,894,328	215,910	80,956	18,887	2,520	1,135	2,213,736
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	43,231	-	-	-	-	43,231
Total Taxation	0	-	-	-	-	-	1,894,328	259,141	80,956	18,887	2,520	1,135	2,256,967
Total all school board taxation	0						10,087,695	1,552,837	533,244	73,437	13,805	13,806	12,274,824

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Dundas T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	150,694
Protection to Persons and Property					
Fire	2	-	-	-	9,712
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	235,589
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	245,301
Transportation services					
Roadways	8	-	-	103,293	238,384
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	107,090
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	103,293	345,474
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,494
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,494
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,133
--	29	-	-	-	-
Subtotal	30	-	-	-	48,133
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	15,551
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	15,551
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	989,592
Libraries	38	46,538	4,834	-	142,962
Other Cultural	39	-	-	-	-
Subtotal	40	46,538	4,834	-	1,132,554
Planning and Development					
Planning and Development	41	-	-	-	51,210
Commercial and Industrial	42	-	-	-	11,246
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	62,456
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,538	4,834	103,293	2,001,657

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Dundas T

4
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	895,335	-	679,446	613,697	-	236,381	1,952,097
Protection to Persons and Property								
Fire	2	1,162,429	-	104,739	10,934	-	28,762	1,306,864
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	24,000	-	24,000
Protective inspection and control	5	205,764	-	77,234	-	-	7,400	290,398
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,368,193	-	181,973	10,934	24,000	36,162	1,621,262
Transportation services								
Roadways	8	842,459	698,878	424,740	441,987	-	113,581	2,521,645
Winter Control	9	90,562	-	145,825	-	-	-	236,387
Transit	10	-	-	312,190	-	-	-	312,190
Parking	11	62,328	-	59,051	14,425	-	-	135,804
Street Lighting	12	-	-	152,868	-	-	-	152,868
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	995,349	698,878	1,094,674	456,412	-	113,581	3,358,894
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	175,581	-	120,858	-	-	-	296,439
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	175,581	-	120,858	-	-	-	296,439
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	124,452	-	14,617	-	-	2,361	141,430
--	29	-	-	-	-	-	-	-
Subtotal	30	124,452	-	14,617	-	-	2,361	141,430
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	37,845	-	-	-	37,845
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	37,845	-	-	-	37,845
Recreation and Cultural Services								
Parks and Recreation	37	1,216,511	32,320	699,763	37,453	79,279	87,749	2,153,075
Libraries	38	505,079	-	228,730	48,406	-	-	782,215
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,721,590	32,320	928,493	85,859	79,279	87,749	2,935,290
Planning and Development								
Planning and Development	41	161,012	-	34,053	-	-	3,472	191,593
Commercial and Industrial	42	-	-	132,043	-	-	-	132,043
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	161,012	-	166,096	-	-	3,472	323,636
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,441,512	731,198	3,224,002	1,166,902	103,279	-	10,666,893

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	38,882
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	460,227
Reserves and Reserve Funds	3	589,125
Subtotal	4	1,049,352
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	558,222
Canada	21	-
Other Municipalities	22	130,103
Subtotal	23	688,325
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,339
--	30	49,607
--	31	15,277
Subtotal	32	69,223
Total Sources of Financing	33	1,806,900
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,753,547
Subtotal	36	1,753,547
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	28,616
Total Applications	42	1,782,163
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	14,145
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	14,145
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	14,145
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Dundas T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	1,683	-	-	45,780
Protection to Persons and Property					
Fire	2	22,605	-	-	38,920
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	22,605	-	-	38,920
Transportation services					
Roadways	8	514,900	-	130,103	1,217,247
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	23,329
Street Lighting	12	-	-	-	14,425
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	514,900	-	130,103	1,255,001
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	49,607
--	29	-	-	-	-
Subtotal	30	-	-	-	49,607
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	19,034	-	-	329,750
Libraries	38	-	-	-	34,489
Other Cultural	39	-	-	-	-
Subtotal	40	19,034	-	-	364,239
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	558,222	-	130,103	1,753,547

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dundas T

7
11

For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	3,267,698
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	3,267,698
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	29,000
Libraries	38	6,348
Other Cultural	39	-
Subtotal	40	35,348
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	3,303,046

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Dundas T

8
12

For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	5,093,648
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	1,790,602
- enterprises and other	13	-
Subtotal	14	1,790,602
Total	15	3,303,046
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	3,267,698
Installment (serial) debentures	17	29,000
Long term bank loans	18	-
Lease purchase agreements	19	6,348
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	166,350
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	1,790,602
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	30,642
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	30,642

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1996 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	232,707	498,491		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	335,843	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
..	56	-	-		
..	58	-	-		
..	59	-	-		
Total	78	568,550	498,491		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		333,753	453,024	-	-	-	-
1998		298,405	394,181	-	-	-	-
1999		249,124	338,338	-	-	-	-
2000		232,473	300,558	-	-	-	-
2001		232,473	282,759	-	-	-	-
2002 - 2006		489,865	995,750	-	-	-	-
2007 onwards		184,233	222,111	-	-	-	-
interest to be earned on sinking funds *	69	1,282,720	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,303,046	2,986,721	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1997	72	-	-
1998	73	-	-
1999	74	70,500	-
2000	75	235,000	-
2001	76	301,800	-
Total	77	607,300	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	5,721,996	48,252	5,770,248								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	125,022	5,721,996	48,252	5,770,248	5,770,261	104,281	-	20,119	-	5,894,661	249,435
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	50,025	-	50,025	50,025	-	-	-	-	50,025	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	125,022	5,772,021	48,252	5,820,273	5,820,286	104,281	-	20,119	-	5,944,686	249,435

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	5,721,996	48,252	5,770,248	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	33,063	12,178,163	101,047	-	12,279,210	12,084,321	190,503	42,134	-	12,316,958	4,685

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dundas T

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	3,983,158
Revenues		
Contributions from revenue fund	2	706,675
Contributions from capital fund	3	28,616
Development Charges Act	67	242,670
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	25,150
Investment income - from own funds	5	219,842
- other	6	-
--	9	30,099
--	10	8,421
--	11	205,707
--	12	-
Total revenue	13	1,467,180
Expenditures		
Transferred to capital fund	14	589,125
Transferred to revenue fund	15	480,653
Charges for long term liabilities - principal and interest	16	335,843
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,405,621
Balance at the end of the year for:		
Reserves	23	2,964,928
Reserve Funds	24	1,079,789
Total	25	4,044,717
Analysed as follows:		
Working funds	26	-
Contingencies	27	463,812
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,131,024
Sick leave	31	30,642
Insurance	32	103,104
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	7,714
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	724,604
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	173,595
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	968,378
Waste Site	53	5,555
Police Commission	54	88,818
Municipal Election	55	-
Business Improvement Area	56	19,535
--	57	-
Total	58	4,044,717

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	172,088	2,065
Accounts receivable			
Canada	2	37,876	
Ontario	3	73,205	
Region or county	4	251,801	
Other municipalities	5	26,256	
School Boards	6	45,317	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	163,654	business taxes
Taxes receivable			
Current year's levies	9	1,259,663	22,383
Previous year's levies	10	82,229	-
Prior year's levies	11	40,504	-
Penalties and interest	12	181,413	-
Less allowance for uncollectables (negative)	13	- 22,664	-
Investments			
Canada	14	-	
Provincial	15	208,103	
Municipal	16	-	
Other	17	2,664,100	
Other current assets	18	114,279	portion of line 20
Capital outlay to be recovered in future years	19	3,303,046	for tax sale / tax
Other long term assets	20	-	registration
Total	21	8,600,870	

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	5,735				
Region or county	28	63,808				
Other municipalities	29	34,223				
School Boards	30	14,554				
Trade accounts payable	31	363,568				
Other	32	268,242				
Other current liabilities	33	194,877				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	3,303,046				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	4,076				
Reserves and reserve funds	41	4,044,717				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	94,717				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	22,516				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	249,435				
School boards	57	4,685				
Unexpended capital financing / (unfinanced capital outlay)	58	14,145				
Total	59	8,600,870				

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	10
Fire	3	15
Police	4	-
Transit	5	-
Public Works	6	25
Health Services	7	3
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	17
Libraries	11	12
Planning	12	2
Total	13	87

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	3,760,897	725,209
Employee benefits	15	882,886	72,520

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	23,369,657
Previous years' tax	17	1,201,899
Penalties and interest	18	291,714
Subtotal	19	24,863,270
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	290,312
- recoverable from general municipal revenues	25	71,654
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	13,100
- refunds	28	-
Other (specify)	80	-
Total reductions	29	25,238,336
Amounts added to the tax roll for collection purposes only	30	39,059
Business taxes written off under subsection 441(1) of the Municipal Act	81	26,219

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960229
Due date of last installment (YYYYMMDD)	33	19960430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960628
Due date of last installment (YYYYMMDD)	36	19960930
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	1,933,085	-	-	-
in 1999	60	398,440	-	-	-
in 2000	61	408,849	-	-	-
in 2001	62	457,582	-	-	-
Total	63	3,197,956	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1996 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	-	-
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		9,877,500	9,950,000	10,000,000	10,100,000
					2004
					5
					\$
					10,300,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-