

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9019

MUNICIPALITY OF: Drummond Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Drummond Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,516,331	337,441	1,560,308	618,582
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,516,331	337,441	1,560,308	618,582
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,137	162	-	975
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,247	178	-	1,069
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	918	386	-	532
Municipal enterprises	16	80	11	-	69
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,382	737	-	2,645
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	311,752			311,752
.....	61	-			-
Subtotal	69	311,752			311,752
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,556			3,556
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	376			376
Fees and service charges	32	40,197			40,197
Subtotal	33	44,129			44,129
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,007	-	-	20,007
Fines	37	-			-
Penalties and interest on taxes	38	49,500			49,500
Investment income - from own funds	39	-			-
- other	40	7,985			7,985
Sales of publications, equipment, etc	42	24,035			24,035
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	101,527	-	-	101,527
TOTAL REVENUE	51	2,977,121	338,178	1,560,308	1,078,635

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Drummond Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	4,885,662	219,063	68,310	62.27600	73.26600	304,260	16,050	5,005	3,585	-	-	328,900
Subtotal Levied By Mill Rate	0	-	-	-	-	-	304,260	16,050	5,005	3,585	-	-	328,900
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,541	-	-	-	-	8,541
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	8,541	-	-	-	-	8,541
Total Taxation	0	-	-	-	-	-	304,260	24,591	5,005	3,585	-	-	337,441

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Drummond Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	524,827	17,509	4,835	288.734000	339.687000	151,535	5,948	1,642	991	-	-	160,116
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,661	-	-	-	-	4,661
Total Taxation	0	-	-	-	-	-	151,535	10,609	1,642	991	-	-	164,777
Total all school board taxation	0						1,410,656	109,825	23,204	16,623	-	-	1,560,308

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Drummond Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,033	-	-	5,216
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	450	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	450	-	-	-
Transportation services					
Roadways	8	-	-	-	16,336
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	376	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	376	16,336
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	10,233
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	10,233
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	2,150
--	35	-	-	-	-
Subtotal	36	-	-	-	2,150
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	176	-	-	1,375
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,897	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,887
--	46	-	-	-	-
Subtotal	47	2,073	-	-	6,262
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,556	-	376	40,197

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Drummond Tp

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	115,623	-	51,961	-	-	-	167,584
Protection to Persons and Property								
Fire	2	-	-	69,613	9,342	-	-	78,955
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	6,148	-	-	-	6,148
Protective inspection and control	5	11,368	-	12,500	-	-	-	23,868
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	11,368	-	88,261	9,342	-	-	108,971
Transportation services								
Roadways	8	80,181	-	153,519	255,267	-	-	488,967
Winter Control	9	14,417	-	17,164	-	-	-	31,581
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	5,668	-	-	-	5,668
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	94,598	-	176,351	255,267	-	-	526,216
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	99,069	-	-	-	99,069
Garbage Disposal	20	22,790	-	17,899	44,327	-	-	85,016
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	22,790	-	116,968	44,327	-	-	184,085
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	6,000	-	6,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	2,000	-	-	2,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	2,000	6,000	-	8,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	4,513	-	4,513
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	4,513	-	4,513
Recreation and Cultural Services								
Parks and Recreation	37	-	-	4,617	-	17,733	-	22,350
Libraries	38	-	-	-	-	15,606	-	15,606
Other Cultural	39	-	-	1,451	-	500	-	1,951
Subtotal	40	-	-	6,068	-	33,839	-	39,907
Planning and Development								
Planning and Development	41	-	-	14,090	4,918	-	-	19,008
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,840	-	-	7,198	365	-	10,403
Tile Drainage and Shoreline Assistance	45	-	4,887	-	-	-	-	4,887
--	46	-	-	-	-	-	-	-
Subtotal	47	2,840	4,887	14,090	12,116	365	-	34,298
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	247,219	4,887	453,699	323,052	44,717	-	1,073,574

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	37,500
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	237,052
Reserves and Reserve Funds	3	10,000
Subtotal	4	247,052
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	37,500
Canada	21	-
Other Municipalities	22	-
Subtotal	23	37,500
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	284,552
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	247,052
Subtotal	36	247,052
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	247,052
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Drummond Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	1,342
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	1,342
Transportation services				
Roadways	8	37,500	-	214,267
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	37,500	-	214,267
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	9,327
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	9,327
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	14,918
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	7,198
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	22,116
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	37,500	-	247,052

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Drummond Tp

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For the year ended December 31, 1996.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	11,166
--	46	-
	Subtotal 47	11,166
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	11,166

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Drummond Tp

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	11,166
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	11,166
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	11,166
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	11,166
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1996 Debt Charges				principal		interest			
						1			
						2			
						\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	3,699	1,188			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
				Total	78	3,699			
						1,188			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1997				3,995	892	-	-	-	-
1998				3,450	573	-	-	-	-
1999				1,789	297	-	-	-	-
2000				1,932	154	-	-	-	-
2001				-	-	-	-	-	-
2002 - 2006				-	-	-	-	-	-
2007 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
Total	71			11,166	1,916	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1997								72	-
1998								73	-
1999								74	-
2000								75	-
2001								76	-
								Total	77
									-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
								1	
								2	
								\$	
Repayment of Provincial Special Assistance								92	-
Other long term debt refinanced								93	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	325,315	3,585	328,900							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	737	-	737							
Telephone and telegraph taxation	10	8,541	-	8,541							
Subtotal levied by mill rate -- general	11	-	334,593	3,585	338,178	328,900	8,541	-	737	-	338,178
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	334,593	3,585	338,178	328,900	8,541	-	737	-	338,178

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	325,315	3,585	328,900	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,543,685	16,623	-	1,560,308	1,524,896	35,412	-	-	1,560,308	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Drummond Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	451,768
Revenues		
Contributions from revenue fund	2	86,000
Contributions from capital fund	3	-
Development Charges Act	67	14,250
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,531
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	102,781
Expenditures		
Transferred to capital fund	14	10,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	10,000
Balance at the end of the year for:		
Reserves	23	449,678
Reserve Funds	24	94,871
Total	25	544,549
Analysed as follows:		
Working funds	26	290,710
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	64,000
- sanitary and storm sewers	36	-
- parks and recreation	64	5,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	10,772
Development Charges Act	68	94,871
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	11,196
Waste Site	53	50,000
Police Commission	54	26,000
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	552,549

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	310,132	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	7,182	
Ontario	3	2,693	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,486	business taxes
Taxes receivable			
Current year's levies	9	194,020	-
Previous year's levies	10	68,020	-
Prior year's levies	11	43,571	-
Penalties and interest	12	27,233	-
Less allowance for uncollectables (negative)	13	- 2,775	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	11,166	
Other long term assets	20	-	-
Total	21	663,728	

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	2,844				
Other municipalities	29	-				
School Boards	30	17,550				
Trade accounts payable	31	-				
Other	32	80,689				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	11,166				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	544,549				
Accumulated net revenue (deficit)						
General revenue	42	244				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	1,664				
--	52	5,022				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	663,728				

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	8

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		194,402	8,297
Employee benefits		18,562	1,010

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,266,580
Previous years' tax	17	265,993
Penalties and interest	18	58,513
Subtotal	19	2,591,086
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	10,192
- recoverable from general municipal revenues	25	1,113
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	2,602,391
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960331
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960630
Due date of last installment (YYYYMMDD)	36	19961031
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	73,429	58,940			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	-	-	-		
In other municipalities (specify municipality)							
--		40	-	-	-		
--		41	-	-	-		
--		42	-	-	-		
--		43	-	-	-		
--		64	-	-	-		
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	-	-	-		
In other municipalities (specify municipality)							
--		45	-	-	-		
--		46	-	-	-		
--		47	-	-	-		
--		48	-	-	-		
--		65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31			84	-	1 \$		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
--		53	-	-	-		
--		54	-	-	-		
--		55	-	-	-		
--		56	-	-	-		
--		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1995		67	61,500	-	61,500		
Approved in 1996		68	-	-	-		
Financed in 1996		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1996		71	61,500	-	61,500		
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	1,095,000	1,117,000	1,139,000	1,162,000	1,185,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	-	-			
Construction contracts awarded at \$100,000 or greater		86	-	-			