

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12002

MUNICIPALITY OF: Deseronto T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Deseronto T

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,327,081	131,598	551,725	643,758
Direct water billings on ratepayers -- own municipality	2	271,584	-		271,584
-- other municipalities	3	45,299	-		45,299
Sewer surcharge on direct water billings -- own municipality	4	227,361	-		227,361
-- other municipalities	5	10,378	-		10,378
Subtotal	6	1,881,703	131,598	551,725	1,198,380
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,621	812	-	3,809
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,339	2,360	9,919	11,060
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,163	732	-	3,431
Other	15	-	-	-	-
Municipal enterprises	16	5,214	917	-	4,297
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	37,337	4,821	9,919	22,597
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	274,996			274,996
.....	61	-			-
Subtotal	69	274,996			274,996
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	9,329			9,329
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	255,109			255,109
Subtotal	33	264,438			264,438
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	19,721	-	-	19,721
Fines	37	-			-
Penalties and interest on taxes	38	81,662			81,662
Investment income - from own funds	39	4,412			4,412
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	105,795	-	-	105,795
TOTAL REVENUE	51	2,564,269	136,419	561,644	1,866,206

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	60,067,970	4,413,630	1,396,685	1.89400	2.22800	113,768	9,834	3,112	363	335	110	127,522
Subtotal Levied By Mill Rate	0	-	-	-	-	-	113,768	9,834	3,112	363	335	110	127,522
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,076	-	-	-	-	4,076
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	4,076	-	-	-	-	4,076
Total Taxation	0	-	-	-	-	-	113,768	13,910	3,112	363	335	110	131,598

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

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Deseronto T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,488,215	447,590	121,200	7.960000	9.365000	35,726	4,192	1,135	-	22	11	41,086
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,768	-	-	-	-	1,768
Total Taxation	0	-	-	-	-	-	35,726	5,960	1,135	-	22	11	42,854
Total all school board taxation	0						478,141	57,145	13,080	1,491	1,407	461	551,725

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,921
Protection to Persons and Property					
Fire	2	-	-	-	7,045
Police	3	-	-	-	3,287
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,332
Transportation services					
Roadways	8	-	-	-	6,522
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	6,522
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	28,586
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,586
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,736
--	29	-	-	-	-
Subtotal	30	-	-	-	10,736
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	187,021
Libraries	38	4,329	-	-	991
Other Cultural	39	-	-	-	-
Subtotal	40	9,329	-	-	188,012
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,329	-	-	255,109

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	139,893	5,802	91,937	-	-	2,000	235,632
Protection to Persons and Property								
Fire	2	15,722	20,984	26,007	-	-	7,000	69,713
Police	3	311,618	-	61,903	-	-	-	373,521
Conservation Authority	4	-	-	-	-	3,881	-	3,881
Protective inspection and control	5	15,497	-	10,991	-	-	-	26,488
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	342,837	20,984	98,901	-	3,881	7,000	473,603
Transportation services								
Roadways	8	109,513	9,317	57,088	76,347	-	-	252,265
Winter Control	9	-	-	8,870	-	-	-	8,870
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	6,192	15,797	-	-	-	21,989
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	109,513	15,509	81,755	76,347	-	-	283,124
Environmental services								
Sanitary Sewer System	16	-	-	262,784	3,010	-	1,000	266,794
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	312,480	-	-	6,000	306,480
Garbage Collection	19	-	-	76,121	-	-	-	76,121
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	651,385	3,010	-	5,000	649,395
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	15,360	-	-	-	15,360
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	15,360	-	-	-	15,360
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	86,238	9,231	99,166	14,604	-	-	209,239
Libraries	38	10,932	-	14,007	-	-	-	24,939
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	97,170	9,231	113,173	14,604	-	-	234,178
Planning and Development								
Planning and Development	41	-	-	5,599	-	-	-	5,599
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	5,599	-	-	-	5,599
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	689,413	51,526	1,058,110	93,961	3,881	-	1,896,891

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	93,961
Reserves and Reserve Funds	3	4,766
Subtotal	4	98,727
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	50,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	50,000
Grants and Loan Forgiveness		
Ontario	20	437,571
Canada	21	-
Other Municipalities	22	-
Subtotal	23	437,571
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	5,477
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	15,319
--	30	-
--	31	-
Subtotal	32	20,796
Total Sources of Financing	33	607,094
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	607,094
Subtotal	36	607,094
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	607,094
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Deseronto T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	995	-	-	626
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	148,514	-	-	225,230
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	148,514	-	-	225,230
Environmental services					
Sanitary Sewer System	16	225,229	-	-	274,636
Storm Sewer System	17	-	-	-	-
Waterworks System	18	33,764	-	-	43,844
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	258,993	-	-	318,480
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	29,069	-	-	56,614
Libraries	38	-	-	-	6,144
Other Cultural	39	-	-	-	-
Subtotal	40	29,069	-	-	62,758
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	437,571	-	-	607,094

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Deseronto T

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For the year ended December 31, 1996.

		1 \$
General Government	1	9,583
Protection to Persons and Property		
Fire	2	20,187
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	20,187
Transportation services		
Roadways	8	15,333
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	9,804
Air Transportation	13	-
--	14	-
Subtotal	15	25,137
Environmental services		
Sanitary Sewer System	16	50,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	50,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	15,868
Libraries	38	-
Other Cultural	39	-
Subtotal	40	15,868
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	120,775

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	120,775
Subtotal	4	120,775
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	120,775
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	120,775
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46 -	119,317	388,887	44,957		
- share of integrated projects				47	-	-	-		
Sewer projects - for this municipality only				48 -	178,859	366,533	40,494		
- share of integrated projects				49	-	-	-		
7. 1996 Debt Charges				principal		interest			
				1	2				
				\$	\$				
Recovered from the consolidated revenue fund									
- general tax rates				50	46,144	5,382			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	-	-			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
			Total	78	46,144	5,382			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1997				56,144	4,400	-	-	-	-
1998				34,631	2,250	-	-	-	-
1999				10,000	1,200	-	-	-	-
2000				10,000	700	-	-	-	-
2001				10,000	250	-	-	-	-
2002 - 2006				-	-	-	-	-	-
2007 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *		69		-	-	-	-	-	-
Downtown revitalization program		70		-	-	-	-	-	-
Total		71		120,775	8,800	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1997								72	50,000
1998								73	141,000
1999								74	141,000
2000								75	141,000
2001								76	141,000
			Total					77	614,000
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	126,714	808	127,522							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	4,821	-	4,821							
Telephone and telegraph taxation	10	4,076	-	4,076							
Subtotal levied by mill rate -- general	11	-	135,611	808	136,419	127,522	4,076	-	4,821	-	136,419
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	135,611	808	136,419	127,522	4,076	-	4,821	-	136,419

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	126,714	808	127,522	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	558,285	3,359	-	561,644	535,914	15,811	9,919	-	561,644	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Deseronto T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	141,251
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	600
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,575
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,175
Expenditures		
Transferred to capital fund	14	4,766
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	4,766
Balance at the end of the year for:		
Reserves	23	89,069
Reserve Funds	24	49,591
Total	25	138,660
Analysed as follows:		
Working funds	26	74,337
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	9,120
- library	65	2,525
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	52,678
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	138,660

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	23,524	-
Accounts receivable			
Canada	2	12,897	
Ontario	3	130,509	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	48,784	receivable for
Other (including unorganized areas)	8	45,333	business taxes
Taxes receivable			
Current year's levies	9	226,126	6,997
Previous year's levies	10	141,320	2,468
Prior year's levies	11	170,727	4,340
Penalties and interest	12	92,114	1,401
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	49,591	
Other current assets	18	28,698	portion of line 20
Capital outlay to be recovered in future years	19	120,775	for tax sale / tax
Other long term assets	20	11,131	registration
Total	21	1,101,529	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	503,038				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	258,469				
Trade accounts payable	31	76,976				
Other	32	6,105				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	120,775				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	138,660				
Accumulated net revenue (deficit)						
General revenue	42	170,821				
Special charges and special areas (specify)						
--	43	8,488				
--	44	2,506				
--	45	114,696				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	3,854				
Cemetaries	50	2,390				
Recreation, community centres and arenas	51	54,778				
--	52	5,689				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	1,101,529				

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	6
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	13

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	484,744	78,719
Employee benefits	15	114,968	10,982

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,092,006
Previous years' tax	17	151,423
Penalties and interest	18	54,162
Subtotal	19	1,297,591
Discounts allowed	20	5,020
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	2,116
- recoverable from general municipal revenues	25	1,813
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,306,540
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960403
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960702
Due date of last installment (YYYYMMDD)	36	19960930
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	150,000	-	-
in 1998	59	-	200,000	-	200,000
in 1999	60	-	200,000	-	200,000
in 2000	61	-	100,000	-	100,000
in 2001	62	-	100,000	-	100,000
Total	63	-	750,000	-	600,000

1996 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	46,267		38,552
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	675	218,682	52,902
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	675	186,875	40,486
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995	67	-	-	-	-
Approved in 1996	68	-	-	50,000	50,000
Financed in 1996	69	-	-	50,000	50,000
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1996	71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		2,200,000	2,000,000	2,000,000	2,000,000
13. Municipal procurement this year					
					1
					\$
Total construction contracts awarded					85
Construction contracts awarded at \$100,000 or greater					86