

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 6004**

**MUNICIPALITY OF: Cumberland Tp**

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cumberland Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	48,912,712	13,186,757	25,917,746	9,808,209
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	579,475	-		579,475
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>49,492,187</b>	<b>13,186,757</b>	<b>25,917,746</b>	<b>10,387,684</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	4,702	902	-	3,800
Canada Enterprises	8	4,179	832	-	3,347
Ontario					
The Municipal Tax Assistance Act	9	41,584	21,346		20,238
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	36,450	8,892	-	27,558
Liquor Control Board of Ontario	14	8,328	4,614	-	3,714
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,126	741	-	2,385
<b>Subtotal</b>	<b>18</b>	<b>98,369</b>	<b>37,327</b>	<b>-</b>	<b>61,042</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	1,488,475			1,488,475
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>1,488,475</b>			<b>1,488,475</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	171,666			171,666
Canada specific grants	30	4,450			4,450
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,519,709			1,519,709
<b>Subtotal</b>	<b>33</b>	<b>1,695,825</b>			<b>1,695,825</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	817,431	-	-	817,431
Fines	37	61,480			61,480
Penalties and interest on taxes	38	771,091			771,091
Investment income - from own funds	39	-			-
- other	40	841,452			841,452
Sales of publications, equipment, etc	42	13,160			13,160
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	351,806			351,806
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>2,856,420</b>	<b>-</b>	<b>-</b>	<b>2,856,420</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>55,631,276</b>	<b>13,224,084</b>	<b>25,917,746</b>	<b>16,489,446</b>





# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cumberland Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>III. School board purposes</b>													
<b>Elementary public</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Elementary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Secondary public</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public consolidated</b>													
General	0	5,180,342	238,704	101,705	204.840000	240.990000	1,061,141	57,525	24,510	6,123	706	238	1,150,243
General	0	46,610,007	6,064,581	2,240,375	234.387000	275.750000	10,924,789	1,672,306	617,783	32,390	198,898	117,746	13,563,912
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	135,370	-	-	-	-	135,370
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,985,930</b>	<b>1,865,201</b>	<b>642,293</b>	<b>38,513</b>	<b>199,604</b>	<b>117,984</b>	<b>14,849,525</b>

# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cumberland Tp

**2LT - OP**

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	27,059,286	1,527,182	604,320	206.440000	242.870000	5,586,119	370,907	146,771	32,301	5,534	2,124	6,143,756
General	0	18,058,965	1,578,180	592,410	232.770000	273.850000	4,203,585	432,185	162,231	17,894	3,193	4,206	4,823,294
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	101,171	-	-	-	-	101,171
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,789,704</b>	<b>904,263</b>	<b>309,002</b>	<b>50,195</b>	<b>8,727</b>	<b>6,330</b>	<b>11,068,221</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>21,775,634</b>	<b>2,769,464</b>	<b>951,295</b>	<b>88,708</b>	<b>208,331</b>	<b>124,314</b>	<b>25,917,746</b>







# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Cumberland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	15,075	-	-	208,808
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	51,507
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	36,185
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	87,692
<b>Transportation services</b>					
Roadways	8	16,732	-	-	78,048
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	16,732	-	-	78,048
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	22,527	-	-	880,921
Libraries	38	68,461	2,686	-	20,264
Other Cultural	39	38,450	1,764	-	48,367
<b>Subtotal</b>	40	129,438	4,450	-	949,552
<b>Planning and Development</b>					
Planning and Development	41	812	-	-	133,074
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,609	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	62,535
--	46	-	-	-	-
<b>Subtotal</b>	47	10,421	-	-	195,609
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	171,666	4,450	-	1,519,709

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	1,424,109	-	1,111,088	1,821,307	16,630	114,250	4,258,884
<b>Protection to Persons and Property</b>								
Fire	2	1,929,633	-	245,877	130,032	-	-	2,305,542
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	470,070	-	45,150	18,691	-	-	533,911
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	2,399,703	-	291,027	148,723	-	-	2,839,453
<b>Transportation services</b>								
Roadways	8	701,215	-	573,411	911,833	-	-	2,186,459
Winter Control	9	227,472	-	661,923	-	-	-	889,395
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	283,665	7,118	-	-	290,783
Air Transportation	13	-	-	-	-	-	-	-
--	14	237,956	-	47,545	52,293	-	-	337,794
<b>Subtotal</b>	15	1,166,643	-	1,566,544	971,244	-	-	3,704,431
<b>Environmental services</b>								
Sanitary Sewer System	16	65,578	-	223,010	290,888	-	-	579,476
Storm Sewer System	17	-	51,912	-	-	-	-	51,912
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	65,578	51,912	223,010	290,888	-	-	631,388
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	34,325	-	495	-	24,747	-	59,567
Assistance to Aged Persons	32	-	-	-	-	34,910	-	34,910
Assistance to Children	33	-	-	-	-	46,106	-	46,106
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	34,325	-	495	-	105,763	-	140,583
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	1,358,397	-	1,024,533	132,013	-	-	2,514,943
Libraries	38	368,969	-	126,007	13,197	-	114,250	622,423
Other Cultural	39	329,507	-	100,390	15,995	42,892	-	488,784
<b>Subtotal</b>	40	2,056,873	-	1,250,930	161,205	42,892	114,250	3,626,150
<b>Planning and Development</b>								
Planning and Development	41	524,136	-	79,435	7,999	-	-	611,570
Commercial and Industrial	42	73,282	399,065	66,957	3,823	-	-	543,127
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	23,373	16,240	-	-	39,613
Tile Drainage and Shoreline Assistance	45	-	69,598	-	-	-	-	69,598
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	597,418	468,663	169,765	28,062	-	-	1,263,908
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	7,744,649	520,575	4,612,859	3,421,429	165,285	-	16,464,797

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	47,714
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	1,180,951
Reserves and Reserve Funds	3	1,509,618
	<b>Subtotal</b> 4	<b>2,690,569</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	64,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	<b>Subtotal *</b> 18	<b>64,300</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	16,662
Canada	21	-
Other Municipalities	22	2,787
	<b>Subtotal</b> 23	<b>19,449</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	95,891
Proceeds From Sale of Land and Other Capital Assets	25	11,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	22,000
--	30	-
--	31	-
	<b>Subtotal</b> 32	<b>128,891</b>
	<b>Total Sources of Financing</b> 33	<b>2,903,209</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	773
Other	35	2,814,930
	<b>Subtotal</b> 36	<b>2,815,703</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	64,300
	<b>Subtotal</b> 40	<b>64,300</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	10,000
	<b>Total Applications</b> 42	<b>2,890,003</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	<b>34,508</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	34,508
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	<b>34,508</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cumberland Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	180,010
<b>Protection to Persons and Property</b>				
Fire	2	-	-	250,940
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	18,691
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	269,631
<b>Transportation services</b>				
Roadways	8	-	-	645,531
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	7,118
Air Transportation	13	-	-	-
--	14	-	-	1,117,260
<b>Subtotal</b>	15	-	-	1,769,909
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	197,342
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	197,342
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	240,441
Libraries	38	-	-	13,197
Other Cultural	39	-	-	58,028
<b>Subtotal</b>	40	-	-	311,666
<b>Planning and Development</b>				
Planning and Development	41	-	-	3,999
Commercial and Industrial	42	-	-	28,718
Residential Development	43	-	-	-
Agriculture and Reforestation	44	16,662	2,787	54,428
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	16,662	2,787	87,145
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	16,662	2,787	2,815,703

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cumberland Tp
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For the year ended December 31, 1996.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	10,000
Storm Sewer System	17	139,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	149,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	1,486,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	275,841
--	46	-
<b>Subtotal</b>	47	1,761,841
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	1,910,841

**1996 FINANCIAL INFORMATION RETURN**

Municipality

<b>Cumberland Tp</b>
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**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

**8**  
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*For the year ended December 31, 1996.*

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	5,290,841
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	800,000
<b>Subtotal</b>	9	800,000
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	2,580,000
- enterprises and other	13	-
<b>Subtotal</b>	14	2,580,000
<b>Total</b>	15	1,910,841
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,910,841
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	198,956
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	2,102,456
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	888,151
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	888,151

1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

	accumulated surplus (deficit)	total outstanding capital obligation		debt charges
		1	2	
		\$	\$	
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	241,875	
- special are rates and special charges	51	120,947	-	157,753	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
<b>Total</b>	78	120,947	-	399,628	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		124,756	394,943	-	-	-	-
1998		123,907	384,693	-	-	-	-
1999		130,533	132,491	-	-	-	-
2000		129,615	121,686	-	-	-	-
2001		97,677	110,862	-	-	-	-
2002 - 2006		458,353	446,228	-	-	-	-
2007 onwards		846,000	290,640	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	1,910,841	1,881,543	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
1997		72	-
1998		73	-
1999		74	-
2000		75	-
2001		76	-
<b>Total</b>		77	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp
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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1		6,568,147	106,827	6,674,974							
Special purpose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		37,327	-	37,327							
Telephone and telegraph taxation	10		147,994	-	147,994							
<b>Subtotal levied by mill rate -- general</b>	11	-	6,753,468	106,827	6,860,295	6,674,974	147,994	-	37,327	-	6,860,295	-
<b>Special purpose requisitions</b>												
Water	12		450,812	7,365	458,177							
Transit	13		1,997,170	30,219	2,027,389							
Sewer	14		409,180	6,359	415,539							
Library	15		1,271,663	19,430	1,291,093							
--	16		-	-	-							
--	17		-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	4,128,825	63,373	4,192,198	4,192,198	-	-	-	-	4,192,198	-
<b>Speical charges</b>	19	-	2,171,591	-	2,171,591	2,171,591	-	-	-	-	2,171,591	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	13,053,884	170,200	13,224,084	13,038,763	147,994	-	37,327	-	13,224,084	-



# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	6,568,147	106,827	6,674,974	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	25,496,393	421,353	-	25,917,746	25,681,205	236,541	-	-	25,917,746	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cumberland Tp

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For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	17,254,538
<b>Revenues</b>		
Contributions from revenue fund	2	2,240,478
Contributions from capital fund	3	10,000
Development Charges Act	67	1,636,257
Lot levies and subdivider contributions	60	114,902
Recreational land (the Planning Act)	61	78,254
Investment income - from own funds	5	-
- other	6	243,172
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	<b>13</b>	<b>4,323,063</b>
<b>Expenditures</b>		
Transferred to capital fund	14	1,509,618
Transferred to revenue fund	15	351,806
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	<b>22</b>	<b>1,861,424</b>
<b>Balance at the end of the year for:</b>		
Reserves	23	14,985,015
Reserve Funds	24	4,731,162
<b>Total</b>	<b>25</b>	<b>19,716,177</b>
<b>Analysed as follows:</b>		
Working funds	26	1,000,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	888,151
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	2,137,103
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	2,376,784
Development Charges Act	68	2,987,105
Lot levies and subdivider contributions	44	491,208
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	8,548,364
Waste Site	53	75,833
Police Commission	54	85,473
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	<b>58</b>	<b>19,716,177</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	4,682,263	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	127,358	
Ontario	3	14,049	
Region or county	4	109,205	
Other municipalities	5	9,635	
School Boards	6	40,595	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	622,103	business taxes
Taxes receivable			
Current year's levies	9	2,620,193	205,105
Previous year's levies	10	1,186,619	87,390
Prior year's levies	11	740,827	102,559
Penalties and interest	12	464,427	58,551
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	12,512,955	
Other current assets	18	28,731	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	1,910,841	
<b>Other long term assets</b>	20	252,655	252,655
<b>Total</b>	21	25,322,456	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	5,105				
Ontario	27	177,609				
Region or county	28	248,609				
Other municipalities	29	36,013				
School Boards	30	91,135				
Trade accounts payable	31	1,274,317				
Other	32	185,267				
Other current liabilities	33	1,556,822				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,910,841				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	19,716,177				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	85,000				
Special charges and special areas (specify)						
--	43	31,864				
--	44	7,286				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	23,076				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	7,843				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	34,508				
<b>Total</b>	59	25,322,456				

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

**12**  
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## STATISTICAL DATA

For the year ended December 31, 1996.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	25
Non-line Department Support Staff	2	5
Fire	3	31
Police	4	-
Transit	5	-
Public Works	6	32
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	30
Libraries	11	8
Planning	12	11
<b>Total</b>	<b>13</b>	<b>142</b>

	continuous full time employees December 31	
		other
	1	2
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	5,876,175
Employee benefits	15	1,041,208
		926,035
		79,840

		1
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		\$
Cash collections: Current year's tax	16	45,617,292
Previous years' tax	17	2,105,995
Penalties and interest	18	652,561
<b>Subtotal</b>	<b>19</b>	<b>48,375,848</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	263,476
- recoverable from general municipal revenues	25	69,153
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>48,708,477</b>
Amounts added to the tax roll for collection purposes only	30	90,567
Business taxes written off under subsection 441(1) of the Municipal Act	81	13,020

		1
<b>4. Tax due dates for 1996 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960327
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960626
Due date of last installment (YYYYMMDD)	36	19960925
		\$
Supplementary taxes levied with 1997 due date	37	-

	long term financing requirements			
		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
Estimated to take place	gross expenditures	\$	\$	\$
in 1997	58	2,500,000	-	-
in 1998	59	3,000,000	-	-
in 1999	60	3,000,000	-	-
in 2000	61	3,000,000	-	-
in 2001	62	3,000,000	-	-
<b>Total</b>	<b>63</b>	<b>14,500,000</b>	<b>-</b>	<b>-</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

**12**  
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## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	17,091	17,091
<b>7. Analysis of direct water and sewer billings as at December 31</b>			
	number of residential units	1996 billings residential units	all other properties
	1	2	3
		\$	\$
<b>Water</b>			computer use only
In this municipality	39	-	-
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1996 billings residential units	all other properties
	1	2	3
		\$	\$
<b>Sewer</b>			computer use only
In this municipality	44	11,748	500,174
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
<b>8. Selected investments of own sinking funds as at December 31</b>			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
<b>9. Borrowing from own reserve funds</b>			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
<b>10. Joint boards consolidated by this municipality</b>			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1995	67	200,300	490,620
Approved in 1996	68	-	-
Financed in 1996	69	64,300	-
No long term financing necessary	70	-	99,000
Approved but not financed as at December 31, 1996	71	136,000	490,620
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-
<b>12. Forecast of total revenue fund expenditures</b>			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	15,600,000	16,000,000	16,500,000
			2003
			4
			\$
			17,000,000
			2004
			5
			\$
			17,500,000
<b>13. Municipal procurement this year</b>			
		1	2
			\$
Total construction contracts awarded	85	10	1,490,840
Construction contracts awarded at \$100,000 or greater	86	4	1,361,921