

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1010

MUNICIPALITY OF: Cornwall Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cornwall Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,986,356	745,495	3,638,418	1,602,443
Direct water billings on ratepayers -- own municipality	2	222,699	-		222,699
-- other municipalities	3	1,638	-		1,638
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,210,693	745,495	3,638,418	1,826,780
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,501	-	-	1,501
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	15,609	-		15,609
The Municipal Act, section 157	10	-	-		-
Other	11	1,148	-		1,148
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	70,751	8,433	4,552	57,766
Liquor Control Board of Ontario	14	1,070	-	-	1,070
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	90,079	8,433	4,552	77,094
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	399,399			399,399
.....	61	-			-
Subtotal	69	399,399			399,399
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	52,777			52,777
Canada specific grants	30	1,360			1,360
Other municipalities - grants and fees	31	4,287			4,287
Fees and service charges	32	367,196			367,196
Subtotal	33	425,620			425,620
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	12,859	-	-	12,859
Fines	37	-			-
Penalties and interest on taxes	38	101,371			101,371
Investment income - from own funds	39	18,264			18,264
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	7,124			7,124
Contributions from reserves and reserve funds	44	17,562			17,562
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	25,834			25,834
--	48	-			-
Subtotal	50	183,014	-	-	183,014
TOTAL REVENUE	51	7,308,805	753,928	3,642,970	2,911,907

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cornwall Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,358,435	3,276,945	1,265,945	45.65000	53.71000	472,863	176,005	67,993	3,680	3,297	1,436	725,274
Subtotal Levied By Mill Rate	0	-	-	-	-	-	472,863	176,005	67,993	3,680	3,297	1,436	725,274
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	20,221	-	-	-	-	20,221
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	20,221	-	-	-	-	20,221
Total Taxation	0	-	-	-	-	-	472,863	196,226	67,993	3,680	3,297	1,436	745,495

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cornwall Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,535,405	1,284,287	459,550	225.138000	264.868000	1,021,092	340,167	121,720	7,278	9,127	4,574	1,503,958
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	29,111	-	-	-	-	29,111
Total Taxation	0	-	-	-	-	-	1,021,092	369,278	121,720	7,278	9,127	4,574	1,533,069
Total all school board taxation	0						2,331,798	929,909	335,263	18,159	16,220	7,069	3,638,418

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,676
Protection to Persons and Property					
Fire	2	9,698	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,735
Emergency measures	6	-	-	-	-
Subtotal	7	9,698	-	-	10,735
Transportation services					
Roadways	8	-	-	-	13,489
Winter Control	9	-	-	-	-
Transit	10	3,193	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	25,000	-	-	-
Subtotal	15	28,193	-	-	13,489
Environmental services					
Sanitary Sewer System	16	-	-	-	10,703
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	8,301
Garbage Disposal	20	5,822	-	-	50,141
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,822	-	-	69,145
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,360	-	253,218
Libraries	38	-	-	4,287	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,360	4,287	253,218
Planning and Development					
Planning and Development	41	-	-	-	1,840
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,064	-	-	307
Tile Drainage and Shoreline Assistance	45	-	-	-	11,786
--	46	-	-	-	-
Subtotal	47	9,064	-	-	13,933
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	52,777	1,360	4,287	367,196

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	172,444	-	168,006	-	5,303	-	345,753
Protection to Persons and Property								
Fire	2	6,759	-	66,831	35,115	-	-	108,705
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	31,933	-	31,933
Protective inspection and control	5	65,149	-	32,003	-	-	-	97,152
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	71,908	-	98,834	35,115	31,933	-	237,790
Transportation services								
Roadways	8	284,542	-	189,100	182,136	-	-	655,778
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	9,600	-	9,600
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	6,715	34,787	-	-	-	41,502
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	284,542	6,715	223,887	182,136	9,600	-	706,880
Environmental services								
Sanitary Sewer System	16	71,364	-	117,605	224,678	-	-	413,647
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	82,541	204,946	145,206	116,774	-	-	549,467
Garbage Collection	19	-	-	95,462	-	-	-	95,462
Garbage Disposal	20	35,333	-	51,256	-	-	-	86,589
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	189,238	204,946	409,529	341,452	-	-	1,145,165
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	232,735	-	201,428	39,076	-	-	473,239
Libraries	38	-	-	4,757	-	-	-	4,757
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	232,735	-	206,185	39,076	-	-	477,996
Planning and Development								
Planning and Development	41	-	-	2,532	-	-	-	2,532
Commercial and Industrial	42	-	-	839	76,811	-	-	77,650
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	22,191	-	-	-	22,191
Tile Drainage and Shoreline Assistance	45	-	11,786	-	-	-	-	11,786
--	46	-	-	-	-	-	-	-
Subtotal	47	-	11,786	25,562	76,811	-	-	114,159
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	950,867	223,447	1,132,003	674,590	46,836	-	3,027,743

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Municipality

Cornwall Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,684,409
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	350,610
Reserves and Reserve Funds	3	3,542
Subtotal	4	354,152
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	4,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	4,300
Grants and Loan Forgiveness		
Ontario	20	62,116
Canada	21	62,116
Other Municipalities	22	-
Subtotal	23	124,232
Other Financing		
Prepaid Special Charges	24	134,058
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	33,333
--	31	-
Subtotal	32	167,391
Total Sources of Financing	33	650,075
Applications		
Own Expenditures		
Short Term Interest Costs	34	90,978
Other	35	1,248,489
Subtotal	36	1,339,467
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	4,300
Subtotal	40	4,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	85,684
Total Applications	42	1,429,451
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,463,785
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	2,463,785
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,463,785
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cornwall Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	35,115
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,115
Transportation services					
Roadways	8	50,616	50,616	-	274,420
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,616	50,616	-	274,420
Environmental services					
Sanitary Sewer System	16	-	-	-	899,577
Storm Sewer System	17	-	-	-	-
Waterworks System	18	11,500	11,500	-	66,872
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,500	11,500	-	966,449
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	63,483
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	63,483
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	62,116	62,116	-	1,339,467

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall Tp

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	5,596
Air Transportation	13	-
--	14	-
Subtotal	15	5,596
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	931,350
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	931,350
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	40,700
--	46	-
Subtotal	47	40,700
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	977,646

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cornwall Tp

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	40,700
: To Canada and agencies	2	-
: To other	3	936,946
Subtotal	4	977,646
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	977,646
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		
Installment (serial) debentures	17	972,050
Long term bank loans	18	5,596
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
Total liability under OMERS plans	33	56,912
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	38	-
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	56,912

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges				principal	interest		
		1		2			
		\$		\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	6,715		-			
- special are rates and special charges	51	118,650		86,296			
- benefitting landowners	52	8,218		3,568			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	133,583		89,864			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		139,478	80,652	-	-	-	-
1998		143,878	70,259	-	-	-	-
1999		154,972	58,746	-	-	-	-
2000		164,676	45,983	-	-	-	-
2001		178,732	32,011	-	-	-	-
2002 - 2006		195,910	17,371	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	977,646	305,022	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:						principal	interest
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	745,829	8,413	754,242							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	551	745,829	8,413	754,242	725,274	20,221	-	8,433	-	753,928
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	551	745,829	8,413	754,242	725,274	20,221	-	8,433	-	753,928

1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	745,829	8,413	754,242	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	8,434	3,610,022	41,448	-	3,651,470	3,576,356	62,062	4,552	-	3,642,970	-	66

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	880,824
Revenues		
Contributions from revenue fund	2	323,980
Contributions from capital fund	3	78,560
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	14,500
Investment income - from own funds	5	-
- other	6	-
--	9	4,379
--	10	-
--	11	-
--	12	-
Total revenue	13	421,419
Expenditures		
Transferred to capital fund	14	3,542
Transferred to revenue fund	15	17,562
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	21,104
Balance at the end of the year for:		
Reserves	23	1,256,781
Reserve Funds	24	24,358
Total	25	1,281,139
Analysed as follows:		
Working funds	26	388,810
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	227,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	200,000
- parks and recreation	64	52,340
- library	65	-
- other cultural	66	-
- water	38	241,756
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	146,875
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,281,139

1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	82,725	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	13,186	
Ontario	3	545,613	
Region or county	4	17,230	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	63,498	receivable for
Other (including unorganized areas)	8	115,482	business taxes
Taxes receivable			
Current year's levies	9	435,097	26,107
Previous year's levies	10	187,251	12,520
Prior year's levies	11	244,409	15,698
Penalties and interest	12	127,738	7,778
Less allowance for uncollectables (negative)	13	- 4,000	- 4,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	24,358	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	977,646	
Other long term assets	20	-	-
Total	21	2,830,233	

1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	92,546				-
- capital - Ontario	23	2,768,000				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	1,098				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	63,577				
Trade accounts payable	31	200,780				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	5,596				
- special area rates and special charges	35	931,350				
- benefitting landowners	36	40,700				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,281,139				
Accumulated net revenue (deficit)						
General revenue	42	15,123				
Special charges and special areas (specify)						
--	43	57,583				
--	44	17,003				
--	45	64,380				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	865				
School boards	57	66				
Unexpended capital financing / (unfinanced capital outlay)	58	2,463,785				
Total	59	2,830,233				

1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	3
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	11
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	4
Libraries	11	-
Planning	12	-
Total	13	19

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	722,009	102,106
Employee benefits	15	129,421	9,216

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	5,551,250
Previous years' tax	17	539,629
Penalties and interest	18	88,059
Subtotal	19	6,178,938
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	-
- recoverable from general municipal revenues	25	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	6,178,938
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960329
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19960930
Due date of last installment (YYYYMMDD)	36	0
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	4,801	4,801	4,801
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	1,216	187,966	34,733
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	635	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995	67	59,500	553,135	-	612,635
Approved in 1996	68	-	-	-	-
Financed in 1996	69	4,300	-	-	4,300
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1996	71	55,200	553,135	-	608,335
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
13. Municipal procurement this year					
					1
					\$
Total construction contracts awarded					85
Construction contracts awarded at \$100,000 or greater					86