

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 1012**

**MUNICIPALITY OF: Cornwall C**

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cornwall C
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1  
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	52,367,995	-	24,467,312	27,900,683
Direct water billings on ratepayers -- own municipality	2	4,753,633	-		4,753,633
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,355,911	-		4,355,911
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>61,477,539</b>	<b>-</b>	<b>24,467,312</b>	<b>37,010,227</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	2,074,147	-	-	2,074,147
Canada Enterprises	8	156,237	-	-	156,237
Ontario					
The Municipal Tax Assistance Act	9	45,140	-		45,140
The Municipal Act, section 157	10	114,600	-		114,600
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	977,067	-	461,952	515,115
Ontario Hydro	13	392,896	-	-	392,896
Liquor Control Board of Ontario	14	20,625	-	-	20,625
Other	15	-	-	-	-
Municipal enterprises	16	627,882	-	-	627,882
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>4,408,594</b>	<b>-</b>	<b>461,952</b>	<b>3,946,642</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	4,488,882			4,488,882
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>4,488,882</b>			<b>4,488,882</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	21,516,145			21,516,145
Canada specific grants	30	20,350			20,350
Other municipalities - grants and fees	31	211,075			211,075
Fees and service charges	32	12,635,186			12,635,186
<b>Subtotal</b>	<b>33</b>	<b>34,382,756</b>			<b>34,382,756</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	263,623	-	-	263,623
Fines	37	-			-
Penalties and interest on taxes	38	581,931			581,931
Investment income - from own funds	39	49,450			49,450
- other	40	699,379			699,379
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	781,427			781,427
Contributions from reserves and reserve funds	44	1,729,050			1,729,050
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	245,636			245,636
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>4,350,496</b>	<b>-</b>	<b>-</b>	<b>4,350,496</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>109,108,267</b>	<b>-</b>	<b>24,929,264</b>	<b>84,179,003</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cornwall C

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cornwall C

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
<b>Secondary separate</b>															
General	0	-	-	-	-	-	-	-	-	-	-	-	-		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Separate consolidated</b>															
General	0	37,957,082	13,017,566	5,389,475	189.585000	223.041000	7,196,094	2,903,451	1,202,074	-	25,714	-	149,850	57,860	11,183,915
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	177,906	-	-	-	-	-	-	177,906
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,196,094</b>	<b>3,081,357</b>	<b>1,202,074</b>	<b>-</b>	<b>25,714</b>	<b>-</b>	<b>149,850</b>	<b>57,860</b>	<b>11,361,821</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>13,404,128</b>	<b>7,707,444</b>	<b>3,093,293</b>	<b>-</b>	<b>115,165</b>	<b>-</b>	<b>224,162</b>	<b>153,450</b>	<b>24,467,312</b>





# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Cornwall C

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
<b>General Government</b>	1	-	-	-	894,373
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	7,804
Police	3	-	-	-	368,371
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	365,116
Emergency measures	6	21,157	-	2,475	455
<b>Subtotal</b>	7	21,157	-	2,475	740,836
<b>Transportation services</b>					
Roadways	8	-	-	-	1,861,776
Winter Control	9	-	-	-	-
Transit	10	800,943	-	9,600	2,324,320
Parking	11	-	-	-	184,746
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	97,970
<b>Subtotal</b>	15	800,943	-	9,600	4,468,812
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	55,025
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25,120
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	40,208	-	-	1,592,458
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	40,208	-	-	1,672,603
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	16,839,859	-	-	391,443
Assistance to Aged Persons	32	3,007,611	-	199,000	2,199,686
Assitance to Children	33	-	-	-	-
Day Nurseries	34	652,961	-	-	57,794
--	35	-	-	-	-
<b>Subtotal</b>	36	20,500,431	-	199,000	2,648,923
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	3,531	-	-	1,262,249
Libraries	38	114,453	20,350	-	109,057
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	117,984	20,350	-	1,371,306
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	43,565
Commercial and Industrial	42	35,422	-	-	793,317
Residential Development	43	-	-	-	1,451
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	35,422	-	-	838,333
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	21,516,145	20,350	211,075	12,635,186

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cornwall C

4  
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	2,301,918	-	1,751,964	1,363,252	22,000	-	5,439,134
<b>Protection to Persons and Property</b>								
Fire	2	3,971,488	201,825	241,068	-	-	-	4,414,381
Police	3	7,472,713	-	972,610	93,462	-	-	8,538,785
Conservation Authority	4	-	-	-	-	247,182	-	247,182
Protective inspection and control	5	650,362	-	372,303	15,241	-	-	1,037,906
Emergency measures	6	35,046	-	19,134	-	-	-	54,180
<b>Subtotal</b>	7	12,129,609	201,825	1,605,115	108,703	247,182	-	14,292,434
<b>Transportation services</b>								
Roadways	8	3,058,528	1,611,795	2,179,276	1,829,486	-	-	8,679,085
Winter Control	9	216,613	-	523,834	189,916	-	-	930,363
Transit	10	2,216,017	27,996	1,755,887	-	-	-	3,999,900
Parking	11	22,294	-	88,924	-	17,996	-	129,214
Street Lighting	12	-	-	799,128	-	-	-	799,128
Air Transportation	13	-	-	-	-	40,700	-	40,700
--	14	46,116	-	65,420	-	-	-	111,536
<b>Subtotal</b>	15	5,559,568	1,639,791	5,412,469	2,019,402	58,696	-	14,689,926
<b>Environmental services</b>								
Sanitary Sewer System	16	732,762	1,537,842	1,309,026	92,000	-	-	3,671,630
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,100,234	119,221	1,754,440	2,550,414	-	-	5,524,309
Garbage Collection	19	-	-	506,504	-	-	-	506,504
Garbage Disposal	20	116,073	299,758	1,094,848	390,000	-	-	1,900,679
Pollution Control	21	98,946	-	28,193	-	-	-	127,139
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	2,048,015	1,956,821	4,693,011	3,032,414	-	-	11,730,261
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	279,233	-	279,233
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	279,233	-	279,233
<b>Social and Family Services</b>								
General Assistance	31	1,592,282	-	309,406	-	19,208,282	-	21,109,970
Assistance to Aged Persons	32	4,761,378	506,659	1,071,551	-	14,784	-	6,354,372
Assitance to Children	33	-	-	-	-	762,587	-	762,587
Day Nurseries	34	465,503	-	334,897	-	-	-	800,400
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	6,819,163	506,659	1,715,854	-	19,985,653	-	29,027,329
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	2,164,459	28,537	1,448,912	10,590	1,713	-	3,654,211
Libraries	38	969,648	88,669	447,987	51,307	-	-	1,557,611
Other Cultural	39	9,110	-	9,673	-	144,262	-	163,045
<b>Subtotal</b>	40	3,143,217	117,206	1,906,572	61,897	145,975	-	5,374,867
<b>Planning and Development</b>								
Planning and Development	41	307,202	-	20,296	-	-	-	327,498
Commercial and Industrial	42	286,249	701,435	1,673,043	-	185,001	-	2,845,728
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	593,451	701,435	1,693,339	-	185,001	-	3,173,226
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	32,594,941	5,123,737	18,778,324	6,585,668	20,923,740	-	84,006,410

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

5  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	4,211,492
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	3,329,448
Reserves and Reserve Funds	3	753,695
<b>Subtotal</b>	<b>4</b>	<b>4,083,143</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	9,185,691
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	<b>18</b>	<b>9,185,691</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	4,189,461
Canada	21	16,246
Other Municipalities	22	-
<b>Subtotal</b>	<b>23</b>	<b>4,205,707</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	15,000
Donations	28	91,750
--	30	64,245
--	31	-
<b>Subtotal</b>	<b>32</b>	<b>170,995</b>
<b>Total Sources of Financing</b>	<b>33</b>	<b>17,645,536</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	13,398,199
<b>Subtotal</b>	<b>36</b>	<b>13,398,199</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	959,983
<b>Total Applications</b>	<b>42</b>	<b>14,358,182</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	<b>43</b>	<b>924,138</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	- 4,222,142
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	2,761,881
- Transfers From Reserves and Reserve Funds	47	1,894,082
--	48	490,317
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>924,138</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cornwall C

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	1,943	9,742	-	309,792
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	32,851
Police	3	-	-	-	87,470
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	120,321
<b>Transportation services</b>					
Roadways	8	1,031,734	-	-	2,865,640
Winter Control	9	-	-	-	-
Transit	10	158,335	-	-	203,251
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	16,938
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,190,069	-	-	3,085,829
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	507,419
Storm Sewer System	17	-	-	-	1,019,346
Waterworks System	18	14,719	-	-	3,022,922
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	41,508
Pollution Control	21	-	-	-	25,000
--	22	-	-	-	-
Subtotal	23	14,719	-	-	4,616,195
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	100,000	-	-	56,962
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	100,000	-	-	56,962
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	6,504	-	605,114
Libraries	38	2,882,730	-	-	4,599,054
Other Cultural	39	-	-	-	-
Subtotal	40	2,882,730	6,504	-	5,204,168
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	4,932
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,932
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>4,189,461</b>	<b>16,246</b>	<b>-</b>	<b>13,398,199</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C
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**7**  
11

For the year ended December 31, 1996.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	379,778
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>379,778</b>
<b>Transportation services</b>		
Roadways	8	9,662,430
Winter Control	9	-
Transit	10	406,286
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>10,068,716</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	5,365,534
Storm Sewer System	17	4,670,392
Waterworks System	18	95,966
Garbage Collection	19	-
Garbage Disposal	20	92,186
Pollution Control	21	638,456
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>10,862,534</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	2,893,198
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>2,893,198</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	163,006
Libraries	38	2,497,715
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>2,660,721</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	7,299,799
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	8,934
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>7,308,733</b>
Electricity	48	3,903,019
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>38,076,699</b>

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cornwall C

**8**  
12

For the year ended December 31, 1996.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	5,459,464
: To Canada and agencies	2	104,165
: To other	3	32,513,070
<b>Subtotal</b>	4	38,076,699
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	38,076,699
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		
Installment (serial) debentures	17	26,761,122
Long term bank loans	18	2,769,006
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	3,087,107
Long term reserve fund loans	23	5,459,464
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	951,001
Other - Canadian dollar equivalent included in line 15 above	26	1,167,922
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
Total liability under OMERS plans	33	2,508,771
- initial unfunded	34	297,876
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	2,806,647

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

**8**  
12

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	2,652,906	2,143,877				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	115,790	91,944				
- user rates (consolidated entities)	53	98,642	20,578				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	1,031,902	627,090				
- gas and telephone	57	-	-				
..	56	-	-				
..	58	-	-				
..	59	-	-				
<b>Total</b>	<b>78</b>	<b>3,899,240</b>	<b>2,883,489</b>				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		3,132,243	2,346,203	-	-	1,142,095	513,834
1998		3,411,604	2,063,707	-	-	1,264,924	389,743
1999		2,831,216	1,770,675	-	-	706,000	175,780
2000		3,060,865	1,529,756	-	-	790,000	92,825
2001		3,318,381	1,264,042	-	-	-	-
2002 - 2006		12,044,753	2,724,908	-	-	-	-
2007 onwards		915,154	120,190	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	5,459,464	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>34,173,680</b>	<b>11,819,481</b>	<b>-</b>	<b>-</b>	<b>3,903,019</b>	<b>1,172,182</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1997				72	-	-	
1998				73	376,000		
1999				74	414,000		
2000				75	831,000		
2001				76	915,000		
<b>Total</b>				<b>77</b>	<b>2,536,000</b>		
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				



# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	19,019	24,664,651	262,446	-	24,927,097	24,136,521	330,791	461,952	-	24,929,264	21,186

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

**10**  
15

For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	7,546,527
<b>Revenues</b>		
Contributions from revenue fund	2	3,256,220
Contributions from capital fund	3	178,556
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	1,286
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	3,436,062
<b>Expenditures</b>		
Transferred to capital fund	14	753,695
Transferred to revenue fund	15	1,729,050
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	2,482,745
<b>Balance at the end of the year for:</b>		
Reserves	23	8,393,662
Reserve Funds	24	106,182
<b>Total</b>	25	8,499,844
<b>Analysed as follows:</b>		
Working funds	26	336,449
Contingencies	27	230,316
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	1,304,749
- water	29	-
Replacement of equipment	30	402,904
Sick leave	31	-
Insurance	32	210,115
Workers' compensation	33	-
Capital expenditure - general administration	34	1,634,343
- roads	35	39,235
- sanitary and storm sewers	36	-
- parks and recreation	64	275,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	145,502
- housing	40	-
- industrial development	41	1,118,351
- other and unspecified	42	1,064,279
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	4,889
Debenture repayment	47	1,041,324
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	517,203
Waste Site	53	71,768
Police Commission	54	2,124
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	8,499,844

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	5,561,739	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	1,925,249	
Ontario	3	804,829	
Region or county	4	19,589	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	416,022	receivable for
Other (including unorganized areas)	8	1,575,735	business taxes
Taxes receivable			
Current year's levies	9	1,881,087	185,084
Previous year's levies	10	728,559	55,727
Prior year's levies	11	783,816	35,212
Penalties and interest	12	623,798	26,161
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	875,971	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	38,076,699	
<b>Other long term assets</b>	20	287,096	-
<b>Total</b>	21	53,560,189	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

11  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	33				
Ontario	27	166,930				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	410,079				
Trade accounts payable	31	4,444,450				
Other	32	1,224,512				
Other current liabilities	33	1,359,405				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	33,132,325				
- special area rates and special charges	35	-				
- benefitting landowners	36	945,389				
- user rates (consolidated entities)	37	95,966				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	3,903,019				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	8,499,844				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	319,397				
Special charges and special areas (specify)						
--	43	-				
--	44	19,269				
--	45	89,318				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	158,143				
Libraries	49	11,348				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	21,186				
Unexpended capital financing / (unfinanced capital outlay)	58	924,138				
<b>Total</b>	59	53,560,189				

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

12  
17

## STATISTICAL DATA

For the year ended December 31, 1996.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	13
Non-line Department Support Staff	2	71
Fire	3	60
Police	4	120
Transit	5	42
Public Works	6	99
Health Services	7	-
Homes for the Aged	8	84
Other Social Services	9	39
Parks and Recreation	10	15
Libraries	11	26
Planning	12	6
<b>Total</b>	<b>13</b>	<b>575</b>

	continuous full time employees December 31	
		other
	1	2
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	24,612,280
Employee benefits	15	4,928,477
		2,756,291
		297,893

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	49,917,274
Previous years' tax	17	1,074,979
Penalties and interest	18	357,940
<b>Subtotal</b>	<b>19</b>	<b>51,350,193</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	260,352
- recoverable from general municipal revenues	25	298,274
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	11,008
<b>Total reductions</b>	<b>29</b>	<b>51,919,827</b>
Amounts added to the tax roll for collection purposes only	30	67,558
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1996 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960315
Due date of last installment (YYYYMMDD)	33	19960415
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960715
Due date of last installment (YYYYMMDD)	36	19960815
		\$
Supplementary taxes levied with 1997 due date	37	-

	long term financing requirements			
		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
Estimated to take place	\$	\$	\$	\$
in 1997	58	11,170,000	-	4,300,000
in 1998	59	12,235,000	3,653,000	3,500,000
in 1999	60	8,447,000	-	3,500,000
in 2000	61	7,757,000	-	3,500,000
in 2001	62	9,397,000	-	3,500,000
<b>Total</b>	<b>63</b>	<b>49,006,000</b>	<b>3,653,000</b>	<b>18,300,000</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

12  
17

## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	147,193	123,915		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	20,222	3,815,098	938,535	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	20,222	3,786,486	569,425	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	9,335,000	9,335,000	
Approved in 1996		68	-	3,503,691	3,503,691	
Financed in 1996		69	-	9,185,691	9,185,691	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	3,653,000	3,653,000	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded		85	5	3,575,773		
Construction contracts awarded at \$100,000 or greater		86	5	3,575,773		