

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37021

MUNICIPALITY OF: Colchester South Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colchester South Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,844,976	490,935	3,213,441	2,140,600
Direct water billings on ratepayers -- own municipality	2	422,919	-		422,919
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	188,674	-		188,674
-- other municipalities	5	-	-		-
Subtotal	6	6,456,569	490,935	3,213,441	2,752,193
PAYMENTS IN LIEU OF TAXATION					
Canada	7	135,904	1,840	12,114	121,950
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	15,456	3,619		11,837
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	252	24	153	75
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	151,612	5,483	12,267	133,862
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	404,237			404,237
.....	61	-			-
Subtotal	69	404,237			404,237
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	31,351			31,351
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	396,845			396,845
Fees and service charges	32	338,882			338,882
Subtotal	33	767,078			767,078
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	50,824	-	-	50,824
Fines	37	6,796			6,796
Penalties and interest on taxes	38	146,257			146,257
Investment income - from own funds	39	-			-
- other	40	20,128			20,128
Sales of publications, equipment, etc	42	52,532			52,532
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	29,945			29,945
Contributions from non-consolidated entities	45	-			-
--	46	113			113
--	47	-			-
--	48	-			-
Subtotal	50	306,595	-	-	306,595
TOTAL REVENUE	51	8,086,091	496,418	3,225,708	4,363,965

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colchester South Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	19,037,639	515,118	127,395	23.80830	28.00970	453,254	14,428	3,568	5,885	1,727	704	479,566
Subtotal Levied By Mill Rate	0	-	-	-	-	-	453,254	14,428	3,568	5,885	1,727	704	479,566
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,369	-	-	-	-	11,369
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	11,369	-	-	-	-	11,369
Total Taxation	0	-	-	-	-	-	453,254	25,797	3,568	5,885	1,727	704	490,935

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colchester South Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,466,681	138,486	25,420	156.241000	183.813000	697,879	25,456	4,673	12,698	3,130	938	744,774
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	18,764	-	-	-	-	18,764
Total Taxation	0	-	-	-	-	-	697,879	44,220	4,673	12,698	3,130	938	763,538
Total all school board taxation	0						2,981,440	153,811	23,475	38,725	11,360	4,630	3,213,441

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Colchester South Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	387,360	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	9,410	-
Emergency measures	6	-	-	-	38,096
Subtotal	7	-	-	396,770	38,096
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	146,492
Subtotal	15	-	-	-	146,492
Environmental services					
Sanitary Sewer System	16	-	-	-	3,799
Storm Sewer System	17	-	-	-	-
Waterworks System	18	16,566	-	-	22,300
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	16,566	-	-	26,099
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	75	24,542
--	29	-	-	-	-
Subtotal	30	-	-	75	24,542
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	28,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	14,785	-	-	3,459
Tile Drainage and Shoreline Assistance	45	-	-	-	72,194
--	46	-	-	-	-
Subtotal	47	14,785	-	-	103,653
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	31,351	-	396,845	338,882

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	298,017	-	261,267	19,915	350	59,550	519,999
Protection to Persons and Property								
Fire	2	69,652	-	34,117	-	-	-	103,769
Police	3	1,034,227	-	184,986	72,223	-	-	1,291,436
Conservation Authority	4	-	-	-	-	7,550	-	7,550
Protective inspection and control	5	55,526	-	15,453	777	-	-	71,756
Emergency measures	6	-	38,096	-	-	-	-	38,096
Subtotal	7	1,159,405	38,096	234,556	73,000	7,550	-	1,512,607
Transportation services								
Roadways	8	144,310	16,272	204,365	64,780	-	-	429,727
Winter Control	9	-	-	21,688	-	-	-	21,688
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,212	-	-	-	16,212
Air Transportation	13	-	-	-	-	-	-	-
--	14	45,391	29,028	51,473	22,140	-	-	148,032
Subtotal	15	189,701	45,300	293,738	86,920	-	-	615,659
Environmental services								
Sanitary Sewer System	16	6,156	277,970	94,764	-	-	-	378,890
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	75,461	221,122	49,231	-	59,550	405,364
Garbage Collection	19	-	-	129,169	-	-	-	129,169
Garbage Disposal	20	-	-	97,640	-	-	-	97,640
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	6,156	353,431	542,695	49,231	-	59,550	1,011,063
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	44,894	100	500	-	45,494
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	44,894	100	500	-	45,494
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	44,202	-	-	-	44,202
Libraries	38	-	-	1,613	-	-	-	1,613
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	45,815	-	-	-	45,815
Planning and Development								
Planning and Development	41	-	-	13,314	-	-	-	13,314
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	47,928	59,552	11,997	1,822	-	-	121,299
Tile Drainage and Shoreline Assistance	45	-	72,173	-	-	-	-	72,173
--	46	-	-	-	-	-	-	-
Subtotal	47	47,928	131,725	25,311	1,822	-	-	206,786
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,701,207	568,552	1,448,276	230,988	8,400	-	3,957,423

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,779,249
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	194,097
Reserves and Reserve Funds	3	29,722
Subtotal	4	223,819
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	4,000
Serial Debentures	13	273,379
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	277,379
Grants and Loan Forgiveness		
Ontario	20	371,671
Canada	21	303,145
Other Municipalities	22	-
Subtotal	23	674,816
Other Financing		
Prepaid Special Charges	24	286,976
Proceeds From Sale of Land and Other Capital Assets	25	850
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	287,826
Total Sources of Financing	33	1,463,840
Applications		
Own Expenditures		
Short Term Interest Costs	34	92,600
Other	35	1,913,615
Subtotal	36	2,006,215
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	4,000
Subtotal	40	4,000
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	2,010,215
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,325,624
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 163
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	2,189,148
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	136,639
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,325,624
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Colchester South Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	1,349
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	84,462
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	777
Emergency measures	6	-	-	-
Subtotal	7	-	-	85,239
Transportation services				
Roadways	8	62,900	62,900	90,532
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	32,519	32,519	74,908
Air Transportation	13	-	-	-
--	14	3,464	3,464	26,476
Subtotal	15	98,883	98,883	191,916
Environmental services				
Sanitary Sewer System	16	-	-	18,334
Storm Sewer System	17	-	-	-
Waterworks System	18	203,682	203,681	622,865
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	203,682	203,681	641,199
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	615,207
Agriculture and Reforestation	44	69,106	581	471,305
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	69,106	581	1,086,512
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	371,671	303,145	2,006,215

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester South Tp

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For the year ended December 31, 1996.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	86,822
Subtotal	7	86,822
Transportation services		
Roadways	8	54,196
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	96,680
Subtotal	15	150,876
Environmental services		
Sanitary Sewer System	16	1,863,000
Storm Sewer System	17	-
Waterworks System	18	341,632
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	2,204,632
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	363,435
Tile Drainage and Shoreline Assistance	45	156,637
--	46	-
Subtotal	47	520,072
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	2,962,402

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	156,637
: To Canada and agencies	2	-
: To other	3	2,805,765
Subtotal	4	2,962,402
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,962,402
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	2,962,403
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	46,122	232,243	23,722		
- share of integrated projects				47	-	288,671	23,228		
Sewer projects - for this municipality only				48	-	-	-		
- share of integrated projects				49	-	-	-		
7. 1996 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	253,213	315,339			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
Total				78	253,213	315,339			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1997				299,696	295,582	-	-	-	-
1998				273,957	284,479	-	-	-	-
1999				271,261	259,547	-	-	-	-
2000				284,046	234,629	-	-	-	-
2001				227,734	211,392	-	-	-	-
2002 - 2006				756,708	760,259	-	-	-	-
2007 onwards				849,000	264,438	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program		70		-	-	-	-	-	-
Total		71		2,962,402	2,310,326	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1997								72	135,750
1998								73	285,750
1999								74	357,750
2000								75	429,750
2001								76	501,750
Total								77	1,710,750
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$	\$			
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

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Municipality

Colchester South Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	406,069	8,316	414,385							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	65,180	-	65,180							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	5,483	-	5,483							
Telephone and telegraph taxation	10	11,369	-	11,369							
Subtotal levied by mill rate -- general	11	-	488,102	8,316	496,418	479,566	11,369	-	5,483	-	496,418
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	488,102	8,316	496,418	479,566	11,369	-	5,483	-	496,418

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	406,069	8,316	414,385	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,161,187	54,715	-	3,215,902	3,154,528	58,913	12,267	-	3,225,708	9,806

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester South Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	783,078
Revenues		
Contributions from revenue fund	2	36,891
Contributions from capital fund	3	-
Development Charges Act	67	24,240
Lot levies and subdivider contributions	60	13,125
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	12,242
- other	6	-
--	9	20,932
--	10	-
--	11	-
--	12	-
Total revenue	13	107,430
Expenditures		
Transferred to capital fund	14	29,722
Transferred to revenue fund	15	29,945
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	59,667
Balance at the end of the year for:		
Reserves	23	356,229
Reserve Funds	24	474,612
Total	25	830,841
Analysed as follows:		
Working funds	26	371,810
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	53,850
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	16,078
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	15,132
Development Charges Act	68	14,357
Lot levies and subdivider contributions	44	111,012
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	136,736
Waste Site	53	107,593
Police Commission	54	2,151
Municipal Election	55	2,122
Business Improvement Area	56	-
--	57	-
Total	58	830,841

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	-	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	53,846	
Ontario	3	602,790	
Region or county	4	-	
Other municipalities	5	187,146	
School Boards	6	-	portion of taxes
Waterworks	7	141,233	receivable for
Other (including unorganized areas)	8	85,537	business taxes
Taxes receivable			
Current year's levies	9	597,880	7,079
Previous year's levies	10	232,352	1,863
Prior year's levies	11	76,475	5,216
Penalties and interest	12	117,556	4,347
Less allowance for uncollectables (negative)	13	- 12,388	- 7,388
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	173,196	
Other current assets	18	8,250	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,962,402	
Other long term assets	20	1,290	1,290
Total	21	5,227,565	

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	997,736				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	2,044,901				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	34,991				
Region or county	28	1,070				
Other municipalities	29	3,488				
School Boards	30	77				
Trade accounts payable	31	276,341				
Other	32	1,298				
Other current liabilities	33	44,104				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,801,036				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,064,685				
- user rates (consolidated entities)	37	96,681				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	830,841				
Accumulated net revenue (deficit)						
General revenue	42	65,136				
Special charges and special areas (specify)						
--	43	22,393				
--	44	-				
--	45	162,216				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	121,111				
Libraries	49	-				
Cemetaries	50	24,722				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	9,806				
Unexpended capital financing / (unfinanced capital outlay)	58	2,325,624				
Total	59	5,227,565				

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	10,664	8,643		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	1,463	383,895	39,024	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	958	188,674	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	38	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	name of joint boards	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995	Approved but not financed as at December 31, 1995	67	-	80,597	2,081,907	
	Approved in 1996	68	4,000	-	1,710,060	
	Financed in 1996	69	4,000	-	273,379	
	No long term financing necessary	70	-	-	1,242,654	
	Approved but not financed as at December 31, 1996	71	-	80,597	2,275,934	
	Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	73	-	4,400,000	4,470,000	4,540,000	4,600,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded	Total construction contracts awarded	85	9	1,233,940		
	Construction contracts awarded at \$100,000 or greater	86	4	1,035,918		