

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37018

MUNICIPALITY OF: Colchester North Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colchester North Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,629,372	274,260	1,760,202	594,910
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,629,372	274,260	1,760,202	594,910
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,533	-	-	3,533
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,014	-		2,014
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,547	-	-	5,547
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	230,748			230,748
.....	61	-			-
Subtotal	69	230,748			230,748
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	4,832			4,832
Canada specific grants	30	1,581			1,581
Other municipalities - grants and fees	31	65,945			65,945
Fees and service charges	32	64,145			64,145
Subtotal	33	136,503			136,503
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	40,184	-	-	40,184
Fines	37	222			222
Penalties and interest on taxes	38	55,471			55,471
Investment income - from own funds	39	14,544			14,544
- other	40	-			-
Sales of publications, equipment, etc	42	439			439
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	85,128			85,128
Contributions from non-consolidated entities	45	-			-
--	46	122			-
--	47	-			-
--	48	-			-
Subtotal	50	196,110	122	-	195,988
TOTAL REVENUE	51	3,198,280	274,382	1,760,202	1,163,696

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colchester North Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,162,265	524,146	132,940	23.80830	28.00970	241,946	14,681	3,724	1,801	510	183	262,845
Subtotal Levied By Mill Rate	0	-	-	-	-	-	241,946	14,681	3,724	1,801	510	183	262,845
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,415	-	-	-	-	11,415
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	11,415	-	-	-	-	11,415
Total Taxation	0	-	-	-	-	-	241,946	26,096	3,724	1,801	510	183	274,260

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colchester North Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,527,740	184,298	45,145	156.241000	183.813000	551,178	33,876	8,298	4,462	705	226	598,745
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,183	-	-	-	-	14,183
Total Taxation	0	-	-	-	-	-	551,178	48,059	8,298	4,462	705	226	612,928
Total all school board taxation	0						1,587,763	131,661	24,436	11,805	3,337	1,200	1,760,202

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Colchester North Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,958	-	-	410
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	310	-	-	11,069
Emergency measures	6	-	-	-	-
Subtotal	7	310	-	-	11,069
Transportation services					
Roadways	8	-	-	-	253
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	253
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	64,723	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	64,723	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,581	1,222	1,050
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,581	1,222	1,050
Planning and Development					
Planning and Development	41	-	-	-	21,025
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,564	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	30,338
--	46	-	-	-	-
Subtotal	47	2,564	-	-	51,363
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,832	1,581	65,945	64,145

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Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Colchester North Tp

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	198,010	-	99,157	26,734	1,410	-	325,311
Protection to Persons and Property								
Fire	2	82,480	-	40,946	-	-	-	123,426
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	3,656	4,293	-	7,949
Protective inspection and control	5	36,179	-	12,326	-	-	-	48,505
Emergency measures	6	-	-	5,935	-	-	-	5,935
Subtotal	7	118,659	-	59,207	3,656	4,293	-	185,815
Transportation services								
Roadways	8	99,375	-	245,242	-	-	-	344,617
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,195	-	-	-	6,195
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	99,375	-	251,437	-	-	-	350,812
Environmental services								
Sanitary Sewer System	16	-	-	5,554	5,000	-	-	554
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	49,350	16,491	-	-	-	65,841
Garbage Collection	19	-	-	50,009	-	-	-	50,009
Garbage Disposal	20	-	-	55,530	64,723	-	-	120,253
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	3,062	-	-	-	3,062
Subtotal	23	-	49,350	119,538	69,723	-	-	238,611
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	375	-	375
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	375	-	375
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,403	-	9,523	13,351	12,661	-	41,938
Libraries	38	-	-	3,300	-	-	-	3,300
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6,403	-	12,823	13,351	12,661	-	45,238
Planning and Development								
Planning and Development	41	3,971	-	5,190	-	-	-	9,161
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	5,038	29,203	90	-	-	-	34,331
Tile Drainage and Shoreline Assistance	45	-	30,336	-	-	-	-	30,336
--	46	-	-	-	-	-	-	-
Subtotal	47	9,009	59,539	5,280	-	-	-	73,828
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	431,456	108,889	547,442	113,464	18,739	-	1,219,990

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	86,440
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	12,733
Reserves and Reserve Funds	3	-
Subtotal	4	12,733
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	5,000
Serial Debentures	13	33,365
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	38,365
Grants and Loan Forgiveness		
Ontario	20	7,921
Canada	21	-
Other Municipalities	22	1,071
Subtotal	23	8,992
Other Financing		
Prepaid Special Charges	24	71,583
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	71,583
Total Sources of Financing	33	131,673
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	46,297
Subtotal	36	46,297
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	5,000
Subtotal	40	5,000
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	51,297
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	6,064
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	6,064
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	6,064
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Colchester North Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	6,067
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	-	-	-
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	-
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	965	-	12,317
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	965	-	12,317
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	6,956	1,071	27,913
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	6,956	1,071	27,913
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	7,921	1,071	46,297

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester North Tp

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	162,199
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	162,199
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	38,709
Tile Drainage and Shoreline Assistance	45	89,188
--	46	-
Subtotal	47	127,897
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	290,096

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colchester North Tp

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	290,096
Subtotal	4	290,096
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	290,096
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	290,096
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	87,266
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	87,266

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	49,606	11,915			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1996 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	80,196	28,693			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
Total				78	80,196	28,693			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1997				76,208	24,547	-	-	-	-
1998				68,445	18,266	-	-	-	-
1999				62,169	12,182	-	-	-	-
2000				29,211	6,717	-	-	-	-
2001				22,688	4,327	-	-	-	-
2002 - 2006				31,375	4,929	-	-	-	-
2007 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
Total	71			290,096	70,968	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1997								72	170,000
1998								73	200,000
1999								74	200,000
2000								75	200,000
2001								76	200,000
Total								77	970,000
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

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Colchester North Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	224,354	2,494	226,848							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	36,010	-	36,010							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	11,415	-	11,415							
Subtotal levied by mill rate -- general	11	13	271,779	2,494	274,273	262,845	11,415	-	-	-	274,260
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	122	122	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	13	271,779	2,494	274,273	262,845	11,415	-	-	122	274,382

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	224,354	2,494	226,848	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,743,851	16,342	-	1,760,202	1,724,885	35,317	-	-	1,760,202	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	469,391
Revenues		
Contributions from revenue fund	2	100,731
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	6,285
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	107,016
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	85,128
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	85,128
Balance at the end of the year for:		
Reserves	23	327,277
Reserve Funds	24	164,004
Total	25	491,281
Analysed as follows:		
Working funds	26	107,801
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	83,346
Sick leave	31	14,727
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	5,000
- parks and recreation	64	22,759
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	96,636
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	10,000
Vacation Pay - Council	52	151,012
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	491,281

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	172,296	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	12,800	
Ontario	3	22,445	
Region or county	4	21,309	
Other municipalities	5	8,558	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	19,443	business taxes
Taxes receivable			
Current year's levies	9	221,923	6,045
Previous year's levies	10	97,372	183
Prior year's levies	11	53,060	-
Penalties and interest	12	67,104	287
Less allowance for uncollectables (negative)	13	- 19,732	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	11,337	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	290,096	
Other long term assets	20	-	-
Total	21	978,011	

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	50,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	2,311				
Other municipalities	29	5,653				
School Boards	30	-				
Trade accounts payable	31	104,654				
Other	32	13,847				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	290,096				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	491,281				
Accumulated net revenue (deficit)						
General revenue	42	26,233				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	6,064				
Total	59	978,011				

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	5

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	216,773	145,279
Employee benefits	15	42,068	21,486

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,368,610
Previous years' tax	17	150,650
Penalties and interest	18	40,481
Subtotal	19	2,559,741
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	3,675
Transfers to tax sale and tax registration accounts	25	821
The Municipal Elderly Residents' Assistance Act - reductions	26	-
- refunds	27	-
Other (specify)	28	-
Total reductions	29	2,564,237
Amounts added to the tax roll for collection purposes only	30	1,452
Business taxes written off under subsection 441(1) of the Municipal Act	81	523

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960223
Due date of last installment (YYYYMMDD)	33	19960426
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960726
Due date of last installment (YYYYMMDD)	36	19961025
		\$
Supplementary taxes levied with 1997 due date	37	3,530

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	300,000	-	-	-
in 1998	59	825,000	-	-	-
in 1999	60	825,000	-	-	-
in 2000	61	300,000	-	-	-
in 2001	62	300,000	-	-	-
Total	63	2,550,000	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1996 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31		84	-	1	\$	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995	67	344,800	6,123	94,025	444,948	
Approved in 1996	68	-	-	-	-	
Financed in 1996	69	5,000	-	33,365	38,365	
No long term financing necessary	70	-	6,123	60,660	66,783	
Approved but not financed as at December 31, 1996	71	339,800	-	-	339,800	
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	-	1,300,000	-	-	-	-
13. Municipal procurement this year						
		1	2			
		\$	\$			
Total construction contracts awarded	85	-	-			
Construction contracts awarded at \$100,000 or greater	86	-	-			