

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40031

MUNICIPALITY OF: Colborne Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colborne Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,011,703	335,228	1,262,252	414,223
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,011,703	335,228	1,262,252	414,223
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	12,129	5,548		6,581
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	956	437	-	519
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	83	38	-	45
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,126	2,358	-	2,768
Subtotal	18	18,294	8,381	-	9,913
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	199,176			199,176
.....	61	-			-
Subtotal	69	199,176			199,176
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,496			8,496
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	21,664			21,664
Fees and service charges	32	91,885			91,885
Subtotal	33	122,045			122,045
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	22,763	-	-	22,763
Fines	37	-			-
Penalties and interest on taxes	38	19,769			19,769
Investment income - from own funds	39	-			-
- other	40	16,009			16,009
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	2,158			2,158
Contributions from reserves and reserve funds	44	5,716			5,716
Contributions from non-consolidated entities	45	3,518			3,518
--	46	-			-
--	47	40,000			40,000
--	48	-			-
Subtotal	50	109,933	-	-	109,933
TOTAL REVENUE	51	2,461,151	343,609	1,262,252	855,290

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colborne Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	132,050,060	7,892,230	2,464,625	2.25530	2.65330	297,813	20,940	6,539	2,317	23	7	327,639
Subtotal Levied By Mill Rate	0	-	-	-	-	-	297,813	20,940	6,539	2,317	23	7	327,639
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,589	-	-	-	-	7,589
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	7,589	-	-	-	-	7,589
Total Taxation	0	-	-	-	-	-	297,813	28,529	6,539	2,317	23	7	335,228

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Colborne Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	12,115,208	652,579	203,685	8.409000	9.893000	101,877	6,456	2,015	1,358	11	3	111,720
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,179	-	-	-	-	3,179
Total Taxation	0	-	-	-	-	-	101,877	9,635	2,015	1,358	11	3	114,899
Total all school board taxation	0						1,123,962	104,758	24,683	8,735	88	26	1,262,252

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Colborne Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	220
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	21,664	10,853
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	21,664	10,853
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	375	-	-	2,665
Pollution Control	21	-	-	-	-
--	22	8,121	-	-	-
Subtotal	23	8,496	-	-	2,665
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,887
--	29	-	-	-	-
Subtotal	30	-	-	-	12,887
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,303
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	8,303
Planning and Development					
Planning and Development	41	-	-	-	4,110
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,792
Tile Drainage and Shoreline Assistance	45	-	-	-	49,055
--	46	-	-	-	-
Subtotal	47	-	-	-	56,957
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,496	-	21,664	91,885

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Colborne Tp

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	101,421	-	61,946	69,288	-	-	232,655
Protection to Persons and Property								
Fire	2	-	-	-	5,000	51,040	-	56,040
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,215	-	13,215
Protective inspection and control	5	3,071	-	14,709	-	-	-	17,780
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,071	-	14,709	5,000	64,255	-	87,035
Transportation services								
Roadways	8	114,314	-	215,937	101,218	-	30,906	400,563
Winter Control	9	-	-	-	-	-	30,906	30,906
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,388	2,640	-	-	5,028
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	114,314	-	218,325	103,858	-	-	436,497
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	5,443	2,562	-	-	8,005
Garbage Collection	19	-	-	5,061	-	-	-	5,061
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	10,504	2,562	-	-	13,066
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	25,206	-	6,187	11,273	-	-	42,666
--	29	-	-	-	-	-	-	-
Subtotal	30	25,206	-	6,187	11,273	-	-	42,666
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	1,644	-	1,644
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,644	-	1,644
Recreation and Cultural Services								
Parks and Recreation	37	1,015	-	17,267	9,957	-	-	28,239
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,015	-	17,267	9,957	-	-	28,239
Planning and Development								
Planning and Development	41	-	-	2,640	-	-	-	2,640
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	94	-	7,172	-	-	-	7,266
Tile Drainage and Shoreline Assistance	45	-	49,055	-	-	-	-	49,055
--	46	-	-	-	-	-	-	-
Subtotal	47	94	49,055	9,812	-	-	-	58,961
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	245,121	49,055	338,750	201,938	65,899	-	900,763

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	119,440
Reserves and Reserve Funds	3	4,058
Subtotal	4	123,498
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	33,600
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	33,600
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	3,658
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	3,658
Total Sources of Financing	33	160,756
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	124,998
Subtotal	36	124,998
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	33,600
Subtotal	40	33,600
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	2,158
Total Applications	42	160,756
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Colborne Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	23,698
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	-	-	84,218
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,640
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	86,858
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	2,562
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	2,562
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	8,223
--	29	-	-	-
Subtotal	30	-	-	8,223
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	3,657
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	3,657
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	-	-	124,998

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne Tp

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For the year ended December 31, 1996.

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	181,329	
--	46	-	
	Subtotal 47	181,329	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	181,329	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colborne Tp

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	181,329
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	181,329
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	181,329
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	181,329
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33		-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38		-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital	
			obligation	debt charges
			1	2
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1996 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-	-	-
- special are rates and special charges	51	-	-	-	-	-
- benefitting landowners	52	35,001	14,054	-	-	-
- user rates (consolidated entities)	53	-	-	-	-	-
Recovered from reserve funds	54	-	-	-	-	-
Recovered from unconsolidated entities						
- hydro	55	-	-	-	-	-
- gas and telephone	57	-	-	-	-	-
--	56	-	-	-	-	-
--	58	-	-	-	-	-
--	59	-	-	-	-	-
Total	78	35,001	14,054	-	-	-
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		26,221	14,501	-	-	-	-
1998		26,605	12,388	-	-	-	-
1999		21,652	10,278	-	-	-	-
2000		22,718	8,542	-	-	-	-
2001		22,444	6,715	-	-	-	-
2002 - 2006		61,689	11,410	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	181,329	63,834	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1	
		\$	\$
1997	72	-	-
1998	73	-	-
1999	74	-	-
2000	75	-	-
2001	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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Municipality

Colborne Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	325,292	2,347	327,639							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	8,381	-	8,381							
Telephone and telegraph taxation	10	7,589	-	7,589							
Subtotal levied by mill rate -- general	11	-	341,262	2,347	343,609	327,639	7,589	-	8,381	-	343,609
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	341,262	2,347	343,609	327,639	7,589	-	8,381	-	343,609

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	325,292	2,347	327,639	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,254,483	7,769	-	1,262,252	1,236,535	25,717	-	-	1,262,252	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	399,844
Revenues		
Contributions from revenue fund	2	82,498
Contributions from capital fund	3	-
Development Charges Act	67	1,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,668
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	86,166
Expenditures		
Transferred to capital fund	14	4,058
Transferred to revenue fund	15	5,716
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	9,774
Balance at the end of the year for:		
Reserves	23	424,508
Reserve Funds	24	51,728
Total	25	476,236
Analysed as follows:		
Working funds	26	200,231
Contingencies	27	46,600
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	34,400
- roads	35	76,793
- sanitary and storm sewers	36	-
- parks and recreation	64	6,300
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	54,183
Development Charges Act	68	5,202
Lot levies and subdivider contributions	44	30,673
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	15,000
Waste Site	53	6,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	476,236

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	324,694	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	4,196	
Ontario	3	15,083	
Region or county	4	970	
Other municipalities	5	1,137	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,257	business taxes
Taxes receivable			
Current year's levies	9	71,876	3,297
Previous year's levies	10	31,798	3,335
Prior year's levies	11	9,751	298
Penalties and interest	12	10,387	1,457
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	15,000	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	181,329	
Other long term assets	20	52,175	52,175
Total	21	728,653	

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	5,362				
Ontario	27	985				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	31,459				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	181,329				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	476,236				
Accumulated net revenue (deficit)						
General revenue	42	15,013				
Special charges and special areas (specify)						
--	43	102				
--	44	27,543				
--	45	3,912				
--	46	2,157				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	807				
--	53	2,720				
--	54	430				
--	55	210				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	728,653				

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	1
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	6

	continuous full time employees December 31	
		other
	1	2
2. Total expenditures during the year on:		
Wages and salaries	14	182,932
Employee benefits	15	9,963
		28,406
		320

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,914,159
Previous years' tax	17	66,660
Penalties and interest	18	13,843
Subtotal	19	1,994,662
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	14,794
Transfers to tax sale and tax registration accounts	25	4,656
The Municipal Elderly Residents' Assistance Act - reductions	26	51,125
- refunds	27	-
Other (specify)	28	-
Total reductions	80	-
	29	2,065,237
Amounts added to the tax roll for collection purposes only	30	3,634
Business taxes written off under subsection 441(1) of the Municipal Act	81	9,791

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960331
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960630
Due date of last installment (YYYYMMDD)	36	19961031
		\$
Supplementary taxes levied with 1997 due date	37	-

	long term financing requirements			
		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
Estimated to take place	\$	\$	\$	\$
in 1997	58	125,000	-	-
in 1998	59	131,250	-	-
in 1999	60	137,813	-	-
in 2000	61	144,703	-	-
in 2001	62	151,938	-	-
Total	63	690,704	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	12,797	9,345
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1996 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	-	-
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1996 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
			computer use only
			1
			2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	60	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1995	67	137,900	-
Approved in 1996	68	150,000	-
Financed in 1996	69	33,600	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1996	71	254,300	-
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	700,000	735,000	771,750
		2003	2004
		4	5
		\$	\$
		810,350	850,850
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	1	33,410
Construction contracts awarded at \$100,000 or greater	86	-	-