

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56039

MUNICIPALITY OF: Cochrane T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cochrane T

1
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,200,186	-	1,810,970	1,389,216
Direct water billings on ratepayers -- own municipality	2	831,967	-		831,967
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	279,208	-		279,208
-- other municipalities	5	-	-		-
Subtotal	6	4,311,361	-	1,810,970	2,500,391
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	15,701	-	-	15,701
Ontario					
The Municipal Tax Assistance Act	9	89,841	-		89,841
The Municipal Act, section 157	10	4,350	-		4,350
Other	11	51,841	-		51,141
Ontario Enterprises					
Ontario Housing Corporation	12	109,355	-	63,262	46,093
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,977	-	-	2,977
Other	15	-	-	-	-
Municipal enterprises	16	73,350	-	-	73,350
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	347,415	-	63,962	283,453
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,220,790			1,220,790
.....	61	-			-
Subtotal	69	1,220,790			1,220,790
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	575,532			575,532
Canada specific grants	30	245,770			245,770
Other municipalities - grants and fees	31	13,348			13,348
Fees and service charges	32	567,956			567,956
Subtotal	33	1,402,606			1,402,606
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	61,932	-	-	61,932
Fines	37	20,732			20,732
Penalties and interest on taxes	38	28,024			28,024
Investment income - from own funds	39	63,902			63,902
- other	40	5,429			5,429
Sales of publications, equipment, etc	42	20,743			20,743
Contributions from capital fund	43	18,329			18,329
Contributions from reserves and reserve funds	44	41,209			41,209
Contributions from non-consolidated entities	45	550,000			550,000
--	46	2,600			2,600
--	47	-			-
--	48	-			-
Subtotal	50	812,900	-	-	812,900
TOTAL REVENUE	51	8,095,072	-	1,874,932	6,220,140

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cochrane T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cochrane T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	11,228,662	4,295,111	1,857,390	46.137000	54.279000	519,096	231,912	100,675	2,608	2,348	1,225	857,864
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	22,670	-	-	-	-	22,670
Total Taxation	0	-	-	-	-	-	519,096	254,582	100,675	2,608	2,348	1,225	880,534
Total all school board taxation	0						1,085,550	487,548	197,764	3,966	26,790	9,352	1,810,970

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Cochrane T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,326	1,615	-	46,111
Protection to Persons and Property					
Fire	2	-	-	900	-
Police	3	-	-	-	2,310
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	435
Emergency measures	6	-	237,601	-	-
Subtotal	7	-	237,601	900	2,745
Transportation services					
Roadways	8	48,173	-	-	4,075
Winter Control	9	-	-	-	-
Transit	10	20,089	-	2,905	7,262
Parking	11	-	-	-	40,749
Street Lighting	12	-	-	-	-
Air Transportation	13	15,900	-	-	13,920
--	14	-	-	-	-
Subtotal	15	84,162	-	2,905	66,006
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,390
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,632	2,720	2,500	111,531
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,632	2,720	2,500	119,921
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	1,652	-	-	12,500
--	29	-	-	-	-
Subtotal	30	1,652	-	-	12,500
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	273,509	-	-	120,511
--	35	180,172	-	-	8,488
Subtotal	36	453,681	-	-	128,999
Recreation and Cultural Services					
Parks and Recreation	37	2,156	651	2,500	110,177
Libraries	38	12,065	886	3,543	8,323
Other Cultural	39	4,258	1,020	-	23,911
Subtotal	40	18,479	2,557	6,043	142,411
Planning and Development					
Planning and Development	41	11,025	-	1,000	35,599
Commercial and Industrial	42	1,575	1,277	-	13,664
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	12,600	1,277	1,000	49,263
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	575,532	245,770	13,348	567,956

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cochrane T

4
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	392,609	-	142,855	269,000	18,600	-	823,064
Protection to Persons and Property								
Fire	2	106,184	12,727	32,636	1,260	-	-	152,807
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	58,995	-	10,307	5,000	-	-	74,302
Emergency measures	6	60,010	-	177,591	-	-	-	237,601
Subtotal	7	225,189	12,727	220,534	6,260	-	-	464,710
Transportation services								
Roadways	8	243,076	92,994	38,681	151,331	-	-	526,082
Winter Control	9	138,499	-	92,320	-	-	-	230,819
Transit	10	-	-	36,953	-	-	-	36,953
Parking	11	54,145	-	7,358	7,500	-	-	69,003
Street Lighting	12	-	-	56,971	-	-	-	56,971
Air Transportation	13	19,724	-	66,296	-	-	-	86,020
--	14	-	-	-	-	-	-	-
Subtotal	15	455,444	92,994	298,579	158,831	-	-	1,005,848
Environmental services								
Sanitary Sewer System	16	126,464	85,417	147,681	2,060	-	-	361,622
Storm Sewer System	17	-	-	1,699	-	-	-	1,699
Waterworks System	18	174,097	355,333	389,427	12,323	-	-	931,180
Garbage Collection	19	134,092	-	6,447	-	-	-	140,539
Garbage Disposal	20	60,053	44,567	81,604	68,758	-	-	254,982
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	494,706	485,317	626,858	83,141	-	-	1,690,022
Health Services								
Public Health Services	24	-	-	-	-	44,567	-	44,567
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	6,483	-	-	-	-	6,483
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	25,766	-	8,037	-	-	-	33,803
--	29	-	-	-	-	-	-	-
Subtotal	30	25,766	6,483	8,037	-	44,567	-	84,853
Social and Family Services								
General Assistance	31	-	-	-	-	146,439	-	146,439
Assistance to Aged Persons	32	-	-	-	-	153,780	-	153,780
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	371,222	-	64,063	3,924	-	-	439,209
--	35	133,031	-	57,166	5,048	-	-	195,245
Subtotal	36	504,253	-	121,229	8,972	300,219	-	934,673
Recreation and Cultural Services								
Parks and Recreation	37	212,519	-	109,209	15,777	-	-	337,505
Libraries	38	110,268	-	29,393	1,449	-	-	141,110
Other Cultural	39	10,741	-	27,350	22,951	-	-	61,042
Subtotal	40	333,528	-	165,952	40,177	-	-	539,657
Planning and Development								
Planning and Development	41	2,055	-	15,534	39,631	-	-	57,220
Commercial and Industrial	42	6,093	-	14,901	-	50,000	-	70,994
Residential Development	43	-	4,322	220	-	-	-	4,542
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	8,148	4,322	30,655	39,631	50,000	-	132,756
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	550,000	-	550,000
Total	51	2,439,643	601,843	1,614,699	606,012	963,386	-	6,225,583

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	358,186
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	205,712
Reserves and Reserve Funds	3	107,507
Subtotal	4	313,219
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	297,161
Canada	21	-
Other Municipalities	22	-
Subtotal	23	297,161
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	203
Other	27	-
Donations	28	-
--	30	9,156
--	31	15,407
Subtotal	32	24,766
Total Sources of Financing	33	635,146
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	840,896
Subtotal	36	840,896
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	18,329
Total Applications	42	859,225
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	134,107
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	134,107
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	134,107
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cochrane T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	11,800
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	315,876	-	508,743
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	315,876	-	508,743
Environmental services				
Sanitary Sewer System	16	-	-	2,060
Storm Sewer System	17	39,628	-	-
Waterworks System	18	15,899	-	121,519
Garbage Collection	19	-	-	-
Garbage Disposal	20	5,014	-	122,472
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	18,715	-	246,051
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	36,751
Libraries	38	-	-	-
Other Cultural	39	-	-	3,606
Subtotal	40	-	-	40,357
Planning and Development				
Planning and Development	41	-	-	33,945
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	33,945
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	297,161	-	840,896

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cochrane T

7
11

For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	31,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	31,000
Transportation services		
Roadways	8	316,234
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	316,234
Environmental services		
Sanitary Sewer System	16	320,000
Storm Sewer System	17	-
Waterworks System	18	790,907
Garbage Collection	19	-
Garbage Disposal	20	82,343
Pollution Control	21	-
--	22	-
Subtotal	23	1,193,250
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	6,000
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	6,000
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	4,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	4,000
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,550,484

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	413,000
: To Canada and agencies	2	1,868
: To other	3	1,135,616
Subtotal	4	1,550,484
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,550,484
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	414,868
Long term bank loans	18	1,135,616
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	29,143
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	29,143

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	22,386	36,103
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	43,976	-
- share of integrated projects	49	-	-

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	405,362	134,200
- special are rates and special charges	51	-	-
- benefitting landowners	52	56,884	5,397
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	57,000	3,206
- gas and telephone	57	234,271	56,729
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	753,517	199,532
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		347,080	145,448	-	-	-	-
1998		344,538	112,118	-	-	-	-
1999		544,314	79,141	-	-	-	-
2000		98,884	28,029	-	-	-	-
2001		108,282	18,281	-	-	-	-
2002 - 2006		107,386	15,912	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,550,484	398,929	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1997	72	50,000
1998	73	50,000
1999	74	50,000
2000	75	50,000
2001	76	-
Total	77	200,000

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,395	933,571	33,927	-	967,498	910,277	20,159	35,934	-	966,370	267
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1,246	903,594	6,181	-	909,775	857,864	22,670	28,028	-	908,562	33
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,641	1,837,165	40,108	-	1,877,273	1,768,141	42,829	63,962	-	1,874,932	300

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cochrane T

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	1,099,855
Revenues		
Contributions from revenue fund	2	400,300
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,498
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	403,798
Expenditures		
Transferred to capital fund	14	107,507
Transferred to revenue fund	15	41,209
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	148,716
Balance at the end of the year for:		
Reserves	23	1,288,575
Reserve Funds	24	66,362
Total	25	1,354,937
Analysed as follows:		
Working funds	26	1,127,213
Contingencies	27	71,247
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	43,976
- water	29	22,386
Replacement of equipment	30	21,813
Sick leave	31	29,143
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	8,208
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	12,694
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	12,323
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	5,934
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,354,937

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,373,189	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	49,449	
Ontario	3	914,661	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	87,271	receivable for
Other (including unorganized areas)	8	73,621	business taxes
Taxes receivable			
Current year's levies	9	96,743	1,781
Previous year's levies	10	18,155	75
Prior year's levies	11	-	-
Penalties and interest	12	4,883	71
Less allowance for uncollectables (negative)	13	- 482	- 482
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	71,552	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,550,484	
Other long term assets	20	55,043	-
Total	21	4,294,569	

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	410,810				
Other	32	178,303				
Other current liabilities	33	213,834				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	761,444				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	789,040				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,354,937				
Accumulated net revenue (deficit)						
General revenue	42	712				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	417,503				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	33,579				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	300				
Unexpended capital financing / (unfinanced capital outlay)	58	134,107				
Total	59	4,294,569				

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	9
Fire	3	1
Police	4	-
Transit	5	-
Public Works	6	12
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	13
Parks and Recreation	10	4
Libraries	11	2
Planning	12	-
Total	13	43

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	1,425,671	336,440
Employee benefits	15	365,508	11,463

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,967,720
Previous years' tax	17	64,045
Penalties and interest	18	28,024
Subtotal	19	3,059,789
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	67,050
- amounts written off	23	33,121
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	-
- recoverable from general municipal revenues	25	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	3,159,960
Amounts added to the tax roll for collection purposes only	30	12,730
Business taxes written off under subsection 441(1) of the Municipal Act	81	2,427

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960229
Due date of last installment (YYYYMMDD)	33	19960531
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960628
Due date of last installment (YYYYMMDD)	36	19960930
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	650,000	500,000	150,000	-
in 1998	59	-	-	-	-
in 1999	60	4,000,000	-	4,000,000	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	4,650,000	500,000	4,150,000	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	31,992	31,992

		number of residential units	1996 billings residential units	all other properties		computer use only
		1	2	3		4
			\$	\$		
Water						
In this municipality	39	1,787	530,525	301,442		
In other municipalities (specify municipality)						
--	40	-	-	-		-
--	41	-	-	-		-
--	42	-	-	-		-
--	43	-	-	-		-
--	64	-	-	-		-
		number of residential units	1996 billings residential units	all other properties		computer use only
		1	2	3		4
			\$	\$		
Sewer						
In this municipality	44	1,787	158,042	121,166		
In other municipalities (specify municipality)						
--	45	-	-	-		-
--	46	-	-	-		-
--	47	-	-	-		-
--	48	-	-	-		-
--	65	-	-	-		-
					water	sewer
					1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66				-	-

		own municipality	other municipalities, school boards	Province		Federal
		1	2	3		4
		\$	\$	\$		\$
Own sinking funds	83	-	-	-		-

			1
			\$
Loans or advances due to reserve funds as at December 31	84		-

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions		for computer use only
		1	2	3		4
		\$	\$	%		
name of joint boards						
--	53	-	-	-		-
--	54	-	-	-		-
--	55	-	-	-		-
--	56	-	-	-		-
--	57	-	-	-		-

		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council		total
		1	2	4		3
		\$	\$	\$		\$
Approved but not financed as at December 31, 1995	67	-	-	-		-
Approved in 1996	68	-	-	-		-
Financed in 1996	69	-	-	-		-
No long term financing necessary	70	-	-	-		-
Approved but not financed as at December 31, 1996	71	-	-	-		-
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-		-

		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
Forecast of total revenue fund expenditures	73	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000

		1	2
		\$	\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-