

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 14021**

**MUNICIPALITY OF: Cobourg T**

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cobourg T
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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,970,719	1,845,991	12,178,807	10,945,921
Direct water billings on ratepayers -- own municipality	2	2,043,366	-		2,043,366
-- other municipalities	3	128,117	-		128,117
Sewer surcharge on direct water billings -- own municipality	4	874,678	-		874,678
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>28,016,880</b>	<b>1,845,991</b>	<b>12,178,807</b>	<b>13,992,082</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	49,885	-	-	49,885
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	29,475	4,365		25,110
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	90,062	6,376	43,634	40,052
Ontario Hydro	13	24,483	-	-	24,483
Liquor Control Board of Ontario	14	8,955	-	-	8,955
Other	15	120,000	-	-	120,000
Municipal enterprises	16	119,252	-	-	119,252
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>442,112</b>	<b>10,741</b>	<b>43,634</b>	<b>387,737</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	958,164			958,164
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>958,164</b>			<b>958,164</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	194,199			194,199
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	333,358			333,358
Fees and service charges	32	1,633,917			1,633,917
<b>Subtotal</b>	<b>33</b>	<b>2,161,474</b>			<b>2,161,474</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	268,928	-	-	268,928
Fines	37	42,494			42,494
Penalties and interest on taxes	38	340,881			340,881
Investment income - from own funds	39	288,950			288,950
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	69,951			69,951
Contributions from non-consolidated entities	45	-			-
--	46	284,787			284,787
--	47	-			-
--	48	7,947			7,947
<b>Subtotal</b>	<b>50</b>	<b>1,303,938</b>	<b>-</b>	<b>-</b>	<b>1,303,938</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>32,882,568</b>	<b>1,856,732</b>	<b>12,222,441</b>	<b>18,803,395</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cobourg T

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
General	0	26,119,392	13,351,856	6,143,655	36.38000	42.80000	950,223	571,470	262,948	-	1,476	33,464	-	1,816,629
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	950,223	571,470	262,948	-	1,476	33,464	-	1,816,629
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	29,362	-	-	-	-	-	29,362
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	29,362	-	-	-	-	-	29,362
<b>Total Taxation</b>	0	-	-	-	-	-	950,223	600,832	262,948	-	1,476	33,464	-	1,845,991

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cobourg T

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	3,550,334	1,380,387	558,210	211.950000	249.350000	752,493	344,200	139,187	7,676	51,979	-	1,295,535
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	21,468	-	-	-	-	21,468
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>752,493</b>	<b>365,668</b>	<b>139,187</b>	<b>7,676</b>	<b>51,979</b>	<b>-</b>	<b>1,317,003</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>6,258,666</b>	<b>3,972,393</b>	<b>1,742,321</b>	<b>-</b>	<b>11,049</b>	<b>-</b>	<b>12,178,807</b>





# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	139,758
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	1,831
Police	3	-	-	-	9,585
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	65,826	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	65,826	11,416
<b>Transportation services</b>					
Roadways	8	35,134	-	76,078	13,993
Winter Control	9	2,442	-	-	-
Transit	10	98,268	-	-	130,407
Parking	11	-	-	-	60,374
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	135,844	-	76,078	204,774
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	70,454	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	10,662
Pollution Control	21	-	-	-	94,530
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	70,454	105,192
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	958,727
Libraries	38	58,355	-	121,000	37,539
Other Cultural	39	-	-	-	124,873
<b>Subtotal</b>	40	58,355	-	121,000	1,121,139
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	51,638
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	51,638
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	194,199	-	333,358	1,633,917

# 1996 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	842,534	41,667	897,987	163,018	-	-	1,945,206
<b>Protection to Persons and Property</b>								
Fire	2	900,265	-	87,211	113,500	-	-	1,100,976
Police	3	2,313,051	-	199,119	147,910	-	-	2,660,080
Conservation Authority	4	-	-	-	-	84,300	-	84,300
Protective inspection and control	5	101,520	-	9,669	-	-	-	111,189
Emergency measures	6	-	-	104,749	1,831	-	-	106,580
<b>Subtotal</b>	7	3,314,836	-	400,748	263,241	84,300	-	4,063,125
<b>Transportation services</b>								
Roadways	8	865,311	29,904	558,137	670,500	-	-	2,123,852
Winter Control	9	28,597	-	118,481	-	-	-	147,078
Transit	10	6,139	-	350,755	20,333	-	-	377,227
Parking	11	56,220	-	65,677	30,971	-	-	152,868
Street Lighting	12	-	-	89,613	1,182	-	-	90,795
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	956,267	29,904	1,182,663	722,986	-	-	2,891,820
<b>Environmental services</b>								
Sanitary Sewer System	16	48,127	643,054	86,153	374,678	-	-	1,152,012
Storm Sewer System	17	9,234	-	7,668	-	-	-	16,902
Waterworks System	18	632,769	251,328	395,291	878,758	-	-	2,158,146
Garbage Collection	19	4,468	-	324,315	-	-	-	328,783
Garbage Disposal	20	15,294	-	80,543	80,400	-	-	176,237
Pollution Control	21	629,477	628,792	464,608	-	-	-	1,722,877
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,339,369	1,523,174	1,358,578	1,333,836	-	-	5,554,957
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	56,815	-	56,815
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	56,815	-	56,815
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	912,514	12,394	713,814	483,294	160,783	-	2,282,799
Libraries	38	367,232	211,796	190,486	3,500	-	-	773,014
Other Cultural	39	-	-	10,806	-	20,960	-	31,766
<b>Subtotal</b>	40	1,279,746	224,190	915,106	486,794	181,743	-	3,087,579
<b>Planning and Development</b>								
Planning and Development	41	129,312	-	26,763	500	-	-	156,575
Commercial and Industrial	42	119,772	373,815	4,519	15,600	155,033	-	668,739
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	249,084	373,815	31,282	16,100	155,033	-	825,314
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	7,981,836	2,192,750	4,786,364	2,985,975	477,891	-	18,424,816

# 1996 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	3,228,457	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	2,070,089	
Reserves and Reserve Funds	3	965,387	
<b>Subtotal</b>	4	3,035,476	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
<b>Subtotal *</b>	18	-	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	2,532,295	
Canada	21	-	
Other Municipalities	22	-	
<b>Subtotal</b>	23	2,532,295	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	195,315	
Donations	28	13,700	
--	30	139,876	
--	31	458,640	
<b>Subtotal</b>	32	807,531	
<b>Total Sources of Financing</b>	33	6,375,302	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	5,783,011	
<b>Subtotal</b>	36	5,783,011	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
<b>Subtotal</b>	40	-	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
<b>Subtotal</b>	41	-	
<b>Total Applications</b>	42	5,783,011	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	2,636,166	
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45	650,000	
- Proceeds From Long Term Liabilities	46	1,000,000	
- Transfers From Reserves and Reserve Funds	47	400,000	
--	48	586,166	
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	2,636,166	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	54,257
<b>Protection to Persons and Property</b>				
Fire	2	-	-	53,393
Police	3	-	-	79,574
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	332,829	-	882,491
<b>Subtotal</b>	7	332,829	-	1,015,458
<b>Transportation services</b>				
Roadways	8	866,801	-	1,143,438
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	1,406
Street Lighting	12	14,751	-	48,740
Air Transportation	13	-	-	-
--	14	-	-	412
<b>Subtotal</b>	15	881,552	-	1,193,996
<b>Environmental services</b>				
Sanitary Sewer System	16	158,926	-	132,175
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,074,072
Garbage Collection	19	-	-	-
Garbage Disposal	20	2,239	-	40,194
Pollution Control	21	190,082	-	750,970
--	22	-	-	-
<b>Subtotal</b>	23	351,247	-	1,997,411
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	866,667	-	1,423,492
Libraries	38	100,000	-	55,168
Other Cultural	39	-	-	30,666
<b>Subtotal</b>	40	966,667	-	1,509,326
<b>Planning and Development</b>				
Planning and Development	41	-	-	6,420
Commercial and Industrial	42	-	-	6,143
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	12,563
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	2,532,295	-	5,783,011

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobourg T
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For the year ended December 31, 1996.

		1 \$
<b>General Government</b>	1	38,371
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
<b>Transportation services</b>		
Roadways	8	27,309
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	27,309
<b>Environmental services</b>		
Sanitary Sewer System	16	2,739,000
Storm Sewer System	17	-
Waterworks System	18	432,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	3,171,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	11,320
Libraries	38	1,274,000
Other Cultural	39	-
	Subtotal 40	1,285,320
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	2,211,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	2,211,000
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	6,733,000

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

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For the year ended December 31, 1996.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	7,753,500
<b>Subtotal</b>	4	7,753,500
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	1,020,500
: Other municipalities	8	-
<b>Subtotal</b>	9	1,020,500
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	6,733,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	6,733,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	-	
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1996 FINANCIAL INFORMATION RETURN**

Municipality

Cobourg T

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects		total					
		accumulated	outstanding	debt			
		surplus (deficit)	capital obligation	charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
<b>7. 1996 Debt Charges</b>							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	1,044,000	611,188				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	210,000	76,234				
- user rates (consolidated entities)	53	185,000	66,328				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
<b>Total</b>	<b>78</b>	<b>1,439,000</b>	<b>753,750</b>				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
<b>8. Future principal and interest payments on EXISTING net debt</b>							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,328,000	802,981	-	-	-	-
1998		1,228,000	643,942	-	-	-	-
1999		812,000	465,406	-	-	-	-
2000		889,000	347,537	-	-	-	-
2001		975,000	216,884	-	-	-	-
2002 - 2006		1,501,000	229,585	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>6,733,000</b>	<b>2,706,335</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
<b>9. Future principal payments on EXPECTED NEW debt</b>							
							1
							\$
1997							72
1998							73
1999							74
2000							75
2001							76
<b>Total</b>							<b>77</b>
<b>10. Other notes (attach supporting schedules as required)</b>							
<b>11. Long term debt refinanced:</b>							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
	1	2	3	4	5	6	8	9	10	12	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>UPPER TIER</b>													
Included in general tax rate for upper tier purposes													
General requisition	1	1,826,337	31,988	1,858,325									
Special purpose requisitions													
Water rate	2	-	-	-									
Transit rate	3	-	-	-									
Sewer rate	4	-	-	-									
Library rate	5	-	-	-									
Road rate	6	-	-	-									
--	7	-	-	-									
--	8	-	-	-									
Payments in lieu of taxes	9	-	-	-									
Telephone and telegraph taxation	10	-	-	-									
<b>Subtotal levied by mill rate -- general</b>	11	27,186	1,826,337	31,988	1,858,325	1,816,629	-	29,362	-	10,741	-	1,856,732	25,593
Special purpose requisitions													
Water	12	-	-	-									
Transit	13	-	-	-									
Sewer	14	-	-	-									
Library	15	-	-	-									
--	16	-	-	-									
--	17	-	-	-									
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
<b>Total region or county</b>	22	27,186	1,826,337	31,988	1,858,325	1,816,629	-	29,362	-	10,741	-	1,856,732	25,593

# 1996 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	41,563	10,747,133	145,772	-	10,892,905	10,691,130	192,142	43,634	-	10,926,906	75,564
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	27,351	1,270,706	59,655	-	1,330,361	1,295,535	-	-	-	1,295,535	62,177
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,826,337	31,988	1,858,325	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>14,212</b>	<b>12,017,839</b>	<b>205,427</b>	<b>-</b>	<b>12,223,266</b>	<b>11,986,665</b>	<b>192,142</b>	<b>43,634</b>	<b>-</b>	<b>12,222,441</b>	<b>13,387</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	3,576,739
<b>Revenues</b>		
Contributions from revenue fund	2	915,886
Contributions from capital fund	3	-
Development Charges Act	67	471,790
Lot levies and subdivider contributions	60	21,302
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	119,468
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,528,446
<b>Expenditures</b>		
Transferred to capital fund	14	965,387
Transferred to revenue fund	15	69,951
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	1,035,338
<b>Balance at the end of the year for:</b>		
Reserves	23	3,211,515
Reserve Funds	24	858,332
<b>Total</b>	25	4,069,847
<b>Analysed as follows:</b>		
Working funds	26	317,200
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	685,718
Sick leave	31	22,053
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	127,515
- roads	35	25,595
- sanitary and storm sewers	36	1,460,429
- parks and recreation	64	273,518
- library	65	46,715
- other cultural	66	-
- water	38	-
- transit	39	66,637
- housing	40	-
- industrial development	41	98,241
- other and unspecified	42	82,895
Development Charges Act	68	667,545
Lot levies and subdivider contributions	44	-
Parking revenues	45	100,088
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	30,000
Waste Site	53	13,250
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	4,069,847

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	2,811,076	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	74,053	
Region or county	4	-	
Other municipalities	5	36,855	
School Boards	6	94,833	portion of taxes
Waterworks	7	162,523	receivable for
Other (including unorganized areas)	8	2,137,558	business taxes
Taxes receivable			
Current year's levies	9	1,394,798	-
Previous year's levies	10	592,950	-
Prior year's levies	11	488,268	-
Penalties and interest	12	374,290	-
Less allowance for uncollectables (negative)	13	- 623,534	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	193,599	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	6,733,000	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	14,470,269	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	541,406	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	1,186,964	
Other	32	-	
Other current liabilities	33	858,336	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	6,733,000	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	4,069,847	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	3,677,902	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	25,593	
School boards	57	13,387	
Unexpended capital financing / (unfinanced capital outlay)	58	2,636,166	
<b>Total</b>	59	<b>14,470,269</b>	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1996.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	4
Non-line Department Support Staff		2	32
Fire		3	14
Police		4	51
Transit		5	-
Public Works		6	38
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	11
Libraries		11	5
Planning		12	2
	<b>Total</b>	13	157

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	5,675,085	941,857
Employee benefits	15	1,277,094	87,800

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	22,996,578
Previous years' tax		17	1,400,401
Penalties and interest		18	376,999
	<b>Subtotal</b>	19	24,773,978
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	425,671
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	284,870
Transfers to tax sale and tax registration accounts		25	221,466
The Municipal Elderly Residents' Assistance Act - reductions		26	-
- refunds		27	-
Other (specify)		28	-
		80	-
	<b>Total reductions</b>	29	24,854,643
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	97,059

		1	
<b>4. Tax due dates for 1996 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19960301
Due date of last installment (YYYYMMDD)		33	0
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19960601
Due date of last installment (YYYYMMDD)		36	19960901
			\$
Supplementary taxes levied with 1997 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1997	58	4,000,000	1,200,000	-	1,000,000
in 1998	59	4,000,000	1,300,000	-	2,000,000
in 1999	60	5,000,000	1,400,000	-	2,000,000
in 2000	61	5,000,000	700,000	-	1,000,000
in 2001	62	5,000,000	700,000	-	-
	<b>Total</b>	63	23,000,000	5,300,000	6,000,000

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	6,505	942,424	1,100,942
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	6,200	486,365	388,313
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
			\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84	-	-	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
			\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
			\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	-	-
Approved in 1996		68	-	1,000,000	1,000,000
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	1,000,000	1,000,000
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
			\$	\$	\$
73		19,550,000	19,750,000	20,000,000	20,300,000
					2004
					5
					\$
					20,600,000
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-