

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47051

MUNICIPALITY OF: Cobden V

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cobden V

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	609,715	62,285	319,082	228,348
Direct water billings on ratepayers -- own municipality	2	124,913	-		124,913
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	118,629	-		118,629
-- other municipalities	5	-	-		-
Subtotal	6	853,257	62,285	319,082	471,890
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,209	327	-	2,882
Ontario					
The Municipal Tax Assistance Act	9	1,836	393		1,443
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	14,564	1,488	7,641	5,435
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,322	712	-	2,610
Other	15	-	-	-	-
Municipal enterprises	16	3,167	323	-	2,844
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	26,098	3,243	7,641	15,214
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	121,969			121,969
.....	61	-			-
Subtotal	69	121,969			121,969
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	122,390			122,390
Canada specific grants	30	2,040			2,040
Other municipalities - grants and fees	31	15,821			15,821
Fees and service charges	32	171,934			171,934
Subtotal	33	312,185			312,185
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,807	-	-	5,807
Fines	37	2,674			2,674
Penalties and interest on taxes	38	19,345			19,345
Investment income - from own funds	39	2,875			2,875
- other	40	-			-
Sales of publications, equipment, etc	42	1,885			1,885
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	46,718			46,718
Contributions from non-consolidated entities	45	-			-
--	46	946			946
--	47	-			-
--	48	-			-
Subtotal	50	80,250	-	-	80,250
TOTAL REVENUE	51	1,393,759	65,528	326,723	1,001,508

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cobden V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	923,875	251,584	78,895	44.80300	52.70900	41,392	13,261	4,159	361	35	126	59,334
Subtotal Levied By Mill Rate	0	-	-	-	-	-	41,392	13,261	4,159	361	35	126	59,334
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,951	-	-	-	-	2,951
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	2,951	-	-	-	-	2,951
Total Taxation	0	-	-	-	-	-	41,392	16,212	4,159	361	35	126	62,285

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cobden V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	47,248	12,153	4,060	241.620000	284.259000	11,416	3,455	1,154	-	-	-	16,025
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,310	-	-	-	-	2,310
Total Taxation	0	-	-	-	-	-	11,416	5,765	1,154	-	-	-	18,335
Total all school board taxation	0						212,573	82,476	21,357	1,851	179	646	319,082

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Cobden V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	325	-	-	30,154
Protection to Persons and Property					
Fire	2	-	-	5,728	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	5,728	-
Transportation services					
Roadways	8	-	-	5,103	2,134
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	5,103	2,134
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	1,685	-
Garbage Disposal	20	-	-	-	3,925
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,685	3,925
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	114,362	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	114,362	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	2,040	2,000	132,456
Libraries	38	2,703	-	1,305	2,420
Other Cultural	39	-	-	-	-
Subtotal	40	7,703	2,040	3,305	134,876
Planning and Development					
Planning and Development	41	-	-	-	845
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	845
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	122,390	2,040	15,821	171,934

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	111,836	-	64,654	25,903	-	-	202,393
Protection to Persons and Property								
Fire	2	8,577	-	8,274	-	-	-	16,851
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	2,846	-	-	-	2,846
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	8,577	-	11,120	-	-	-	19,697
Transportation services								
Roadways	8	95,853	-	33,884	19,884	-	-	149,621
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,048	2,235	-	-	20,283
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	95,853	-	51,932	22,119	-	-	169,904
Environmental services								
Sanitary Sewer System	16	32,143	70,535	35,475	2,138	-	-	140,291
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,168	51,401	46,062	1,428	-	-	130,059
Garbage Collection	19	-	-	9,865	-	-	-	9,865
Garbage Disposal	20	3,153	-	20,789	-	-	-	23,942
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	66,464	121,936	112,191	3,566	-	-	304,157
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	139,411	-	139,411
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	139,411	-	139,411
Recreation and Cultural Services								
Parks and Recreation	37	79,967	-	79,000	17,316	-	-	176,283
Libraries	38	4,898	-	4,497	-	-	-	9,395
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	84,865	-	83,497	17,316	-	-	185,678
Planning and Development								
Planning and Development	41	-	-	530	-	-	-	530
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	530	-	-	-	530
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	367,595	121,936	323,924	68,904	139,411	-	1,021,770

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	76,604
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	63,904
Reserves and Reserve Funds	3	23,463
Subtotal	4	87,367
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	48,227
Canada	21	27,403
Other Municipalities	22	-
Subtotal	23	75,630
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,300
--	30	-
--	31	-
Subtotal	32	4,300
Total Sources of Financing	33	167,297
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	118,317
Subtotal	36	118,317
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	118,317
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	27,624
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	803
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	28,427
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	27,624
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cobden V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	25,903
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	2,398	-	18,082
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,235
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	2,398	-	20,317
Environmental services				
Sanitary Sewer System	16	3,737	-	1,428
Storm Sewer System	17	-	-	-
Waterworks System	18	21,870	-	1,428
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	25,607	-	2,856
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	20,222	27,403	69,241
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	20,222	27,403	69,241
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	48,227	27,403	118,317

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobden V

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	536,725
Storm Sewer System	17	-
Waterworks System	18	415,275
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	952,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	952,000

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cobden V

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	952,000
Subtotal	4	952,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	952,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	952,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	25,121	45,414
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	15,879	35,522
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	41,000	80,936
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		44,000	78,253	-	-	-	-
1998		47,000	75,182	-	-	-	-
1999		50,000	71,701	-	-	-	-
2000		53,000	67,869	-	-	-	-
2001		57,000	63,736	-	-	-	-
2002 - 2006		701,000	80,324	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	952,000	437,065	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1997			72
1998			73
1999			74
2000			75
2001			76
Total			77

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	42,044	373	42,417							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	16,768	149	16,917							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	3,243	-	3,243							
Telephone and telegraph taxation	10	2,951	-	2,951							
Subtotal levied by mill rate -- general	11	-	65,006	522	65,528	59,334	2,951	-	3,243	-	65,528
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	65,006	522	65,528	59,334	2,951	-	3,243	-	65,528

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	42,044	373	42,417	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	324,047	2,676	-	326,723	304,698	14,384	7,641	-	326,723	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobden V

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	188,923
Revenues		
Contributions from revenue fund	2	5,000
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	586
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	5,586
Expenditures		
Transferred to capital fund	14	23,463
Transferred to revenue fund	15	46,718
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	70,181
Balance at the end of the year for:		
Reserves	23	106,654
Reserve Funds	24	17,674
Total	25	124,328
Analysed as follows:		
Working funds	26	63,945
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	7,247
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	5,000
- roads	35	5,000
- sanitary and storm sewers	36	-
- parks and recreation	64	309
- library	65	-
- other cultural	66	-
- water	38	12,310
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	6,311
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	22,000
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	124,328

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	62,955	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	6,233	
Ontario	3	46,587	
Region or county	4	119	
Other municipalities	5	1,966	
School Boards	6	93	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	27,478	business taxes
Taxes receivable			
Current year's levies	9	66,227	8,447
Previous year's levies	10	36,370	823
Prior year's levies	11	20,926	2,562
Penalties and interest	12	18,568	1,832
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	12,911	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	952,000	
Other long term assets	20	-	-
Total	21	1,252,433	

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	124,234				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	108				
Trade accounts payable	31	77,883				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	536,725				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	415,275				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	124,328				
Accumulated net revenue (deficit)						
General revenue	42	6,654				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	3,344				
Libraries	49	5,923				
Cemetaries	50	-				
Recreation, community centres and arenas	51	7,729				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	27,624				
Total	59	1,252,433				

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	8

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		252,712	74,891
Employee benefits		39,750	3,133

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	541,267
Previous years' tax	17	51,963
Penalties and interest	18	12,601
Subtotal	19	605,831
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	2,999
- recoverable from general municipal revenues	25	1,692
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	610,522
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960228
Due date of last installment (YYYYMMDD)	33	19960430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960630
Due date of last installment (YYYYMMDD)	36	19960930
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	13,534	10,431			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	382	105,339	19,574		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	349	94,310	24,319		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards		53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1995		67	32,497	-	32,497		
Approved in 1996		68	-	-	-		
Financed in 1996		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1996		71	32,497	-	32,497		
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	1,042,200	1,063,000	1,084,300	1,106,000	1,128,100
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	-	-			
Construction contracts awarded at \$100,000 or greater		86	-	-			