

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cobalt T
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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	607,586	-	231,921	375,665
Direct water billings on ratepayers -- own municipality	2	231,157	-		231,157
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>838,743</b>	<b>-</b>	<b>231,921</b>	<b>606,822</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	10,556	-	-	10,556
Ontario					
The Municipal Tax Assistance Act	9	11,758	-		11,758
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	29,598	-	11,488	18,110
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,792	-	-	5,792
Other	15	17,667	-	-	17,667
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>75,371</b>	<b>-</b>	<b>11,488</b>	<b>63,883</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	445,951			445,951
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>445,951</b>			<b>445,951</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	275,372			275,372
Canada specific grants	30	11,022			11,022
Other municipalities - grants and fees	31	41,869			41,869
Fees and service charges	32	136,121			136,121
<b>Subtotal</b>	<b>33</b>	<b>464,384</b>			<b>464,384</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	24,244			24,244
Licences and permits	35	25,593	-	-	25,593
Fines	37	425			425
Penalties and interest on taxes	38	12,370			12,370
Investment income - from own funds	39	-			-
- other	40	24,754			24,754
Sales of publications, equipment, etc	42	11,023			11,023
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	22,647			22,647
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	42,050			42,050
<b>Subtotal</b>	<b>50</b>	<b>163,106</b>	<b>-</b>	<b>-</b>	<b>163,106</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,987,555</b>	<b>-</b>	<b>243,409</b>	<b>1,744,146</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cobalt T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	492,881	51,122	16,060	154.407000	181.655000	76,104	9,287	2,917	266	197	156	88,927
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,556	-	-	-	-	3,556
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,104</b>	<b>12,843</b>	<b>2,917</b>	<b>266</b>	<b>197</b>	<b>156</b>	<b>92,483</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>191,200</b>	<b>30,227</b>	<b>7,084</b>	<b>1,865</b>	<b>901</b>	<b>644</b>	<b>231,921</b>





# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	31,207
<b>Protection to Persons and Property</b>					
Fire	2	-	-	27,806	1,436
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	27,806	1,436
<b>Transportation services</b>					
Roadways	8	8,657	-	-	96
Winter Control	9	-	-	-	-
Transit	10	14,502	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	23,159	-	-	96
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,034	155
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	5,034	155
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	2,355
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	300	2,355
<b>Social and Family Services</b>					
General Assistance	31	215,933	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	215,933	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	12,542	6,090	6,874	57,491
Libraries	38	7,522	-	1,855	7,548
Other Cultural	39	15,728	4,932	-	35,143
<b>Subtotal</b>	40	35,792	11,022	8,729	100,182
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	1,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	488	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	488	-	-	1,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	275,372	11,022	41,869	136,121

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cobalt T
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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	107,573	-	113,128	165,508	-	4,002	390,211
<b>Protection to Persons and Property</b>								
Fire	2	24,701	-	27,179	-	-	419	52,299
Police	3	-	-	579	-	-	-	579
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,543	-	5,174	-	-	107	9,824
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	29,244	-	32,932	-	-	526	62,702
<b>Transportation services</b>								
Roadways	8	94,216	-	64,882	9,231	-	438	168,767
Winter Control	9	48,424	-	8,917	-	-	-	57,341
Transit	10	2,574	-	26,460	-	-	-	29,034
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,623	-	-	-	17,623
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	145,214	-	117,882	9,231	-	438	272,765
<b>Environmental services</b>								
Sanitary Sewer System	16	19,431	-	5,211	-	-	-	24,642
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	42,845	163,533	32,600	-	-	6,282	232,696
Garbage Collection	19	29,426	-	2,317	-	-	-	31,743
Garbage Disposal	20	5,581	-	6,480	-	-	-	12,061
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	97,283	163,533	46,608	-	-	6,282	301,142
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	16,882	-	16,882
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	338	-	338
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,097	-	-	-	5,097
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	5,097	-	17,220	-	22,317
<b>Social and Family Services</b>								
General Assistance	31	51,784	-	1,019	-	226,814	-	279,617
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	47,440	-	47,440
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	51,784	-	1,019	-	274,254	-	327,057
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	65,937	-	67,590	50,705	-	1,046	185,278
Libraries	38	47,462	-	10,955	-	-	163	58,580
Other Cultural	39	34,572	-	38,838	-	-	107	73,517
<b>Subtotal</b>	40	147,971	-	117,383	50,705	-	1,316	317,375
<b>Planning and Development</b>								
Planning and Development	41	-	-	3,242	40,999	-	-	44,241
Commercial and Industrial	42	-	-	472	-	-	-	472
Residential Development	43	-	-	2,303	-	-	-	2,303
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	6,017	40,999	-	-	47,016
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	579,069	163,533	440,066	266,443	291,474	-	1,740,585

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	126,849
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		93,569
Reserves and Reserve Funds	3		8,446
<b>Subtotal</b>	4		102,015
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
<b>Subtotal *</b>	18		-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		1,056,958
Canada	21		65,833
Other Municipalities	22		-
<b>Subtotal</b>	23		1,122,791
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		63
Donations	28		23,125
--	30		-
--	31		-
<b>Subtotal</b>	32		23,188
<b>Total Sources of Financing</b>	33		1,247,994
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		804,884
<b>Subtotal</b>	36		804,884
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
<b>Subtotal</b>	40		-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
<b>Total Applications</b>	42		804,884
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	569,959
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44		-
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-	569,959
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cobalt T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	2,634
<b>Protection to Persons and Property</b>				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	-
<b>Transportation services</b>				
Roadways	8	185,300	-	162,304
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	185,300	-	162,304
<b>Environmental services</b>				
Sanitary Sewer System	16	269,386	-	123,814
Storm Sewer System	17	-	-	-
Waterworks System	18	292,339	-	78,536
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	561,725	-	202,350
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	58,334	58,333	181,022
Libraries	38	-	7,500	3,190
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	58,334	65,833	184,212
<b>Planning and Development</b>				
Planning and Development	41	-	-	4,000
Commercial and Industrial	42	251,599	-	249,384
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	251,599	-	253,384
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	1,056,958	65,833	804,884

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T
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For the year ended December 31, 1996.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	729,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	729,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	729,000

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

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For the year ended December 31, 1996.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	729,000
<b>Subtotal</b>	4	729,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	729,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	729,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1996 FINANCIAL INFORMATION RETURN**

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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	89,000	89,000	74,533			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	-	-	-			
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
..	56	-	-	-			
..	58	-	-	-			
..	59	-	-	-			
<b>Total</b>	<b>78</b>	<b>89,000</b>	<b>89,000</b>	<b>74,533</b>			
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		97,000	67,190	-	-	-	-
1998		105,000	58,945	-	-	-	-
1999		114,000	49,495	-	-	-	-
2000		125,000	39,235	-	-	-	-
2001		137,000	27,360	-	-	-	-
2002 - 2006		151,000	14,345	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>729,000</b>	<b>256,570</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
<b>Total</b>						<b>77</b>	<b>-</b>
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-	-		
Other long term debt refinanced	93	-	-	-	-		



# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	84	229,243	3,410	-	232,653	223,395	8,526	11,488	-	243,409	10,672

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T
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For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	493,473
<b>Revenues</b>		
Contributions from revenue fund	2	172,874
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,787
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	180,661
<b>Expenditures</b>		
Transferred to capital fund	14	8,446
Transferred to revenue fund	15	22,647
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	31,093
<b>Balance at the end of the year for:</b>		
Reserves	23	462,260
Reserve Funds	24	180,781
<b>Total</b>	25	643,041
<b>Analysed as follows:</b>		
Working funds	26	262,451
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	34,505
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	40,987
- roads	35	-
- sanitary and storm sewers	36	37,005
- parks and recreation	64	19,153
- library	65	-
- other cultural	66	-
- water	38	121,971
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	29,459
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	6,225
Waste Site	53	15,397
Police Commission	54	335
Municipal Election	55	75,553
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	643,041

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	227,191	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	77,340	
Ontario	3	114,390	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	1,283	portion of taxes
Waterworks	7	6,168	receivable for
Other (including unorganized areas)	8	16,570	business taxes
Taxes receivable			
Current year's levies	9	61,544	3,212
Previous year's levies	10	24,980	239
Prior year's levies	11	10,822	2,887
Penalties and interest	12	11,439	2,135
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	671,482	
Other current assets	18	45,300	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	729,000	
Other long term assets	20	-	-
<b>Total</b>	21	<b>1,997,509</b>	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

LIABILITIES						portion of loans not from chartered banks
<b>Current Liabilities</b>						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	147				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	19,658				
Other	32	-				
Other current liabilities	33	10,691				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	729,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	643,041				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	3,729				
Cemetaries	50	1,817				
Recreation, community centres and arenas	51	-				
--	52	8,795				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	10,672				
Unexpended capital financing / (unfinanced capital outlay)	58	569,959				
<b>Total</b>	59	1,997,509				

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## STATISTICAL DATA

For the year ended December 31, 1996.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>10</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	323,356	117,410
Employee benefits	15	74,372	9,381

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	536,763
Previous years' tax	17	32,569
Penalties and interest	18	7,724
<b>Subtotal</b>	19	577,056
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	3,623
- recoverable from general municipal revenues	25	5,676
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	29	586,355
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1996 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19960329
Due date of last installment (YYYYMMDD)	33	19960529
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19960627
Due date of last installment (YYYYMMDD)	36	19961127
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,480,000	1,480,000	-	-
in 1998	59	1,950,000	50,000	-	1,900,000
in 1999	60	700,000	-	-	700,000
in 2000	61	100,000	-	-	100,000
in 2001	62	-	-	-	-
<b>Total</b>	63	4,230,000	1,530,000	-	2,700,000

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	22,978	22,978	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	622	220,147	11,010
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	585
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	In this municipality	83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995	In this municipality	67	-	283,602	283,602
	In other municipalities (specify municipality)				
	--	68	-	-	-
	--	69	-	-	-
	--	70	-	-	-
	--	71	-	283,602	283,602
	--	72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73	In this municipality	1,658,000	1,400,000	1,400,000	1,300,000
	In other municipalities (specify municipality)				
	--				
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded	In this municipality	85	-	-	-
	In other municipalities (specify municipality)				
	--	86	-	-	-