

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1035

MUNICIPALITY OF: Chesterville V

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Chesterville V

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,748,666	197,043	1,017,935	533,688
Direct water billings on ratepayers -- own municipality	2	142,683	-		142,683
-- other municipalities	3	3,546	-		3,546
Sewer surcharge on direct water billings -- own municipality	4	184,240	-		184,240
-- other municipalities	5	4,122	-		4,122
Subtotal	6	2,083,257	197,043	1,017,935	868,279
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,413	-	-	2,413
Ontario					
The Municipal Tax Assistance Act	9	693	-		693
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,611	3,801	19,753	10,057
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,331	-	-	2,331
Other	15	-	-	-	-
Municipal enterprises	16	603	-	-	603
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	39,651	3,801	19,753	16,097
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	112,986			112,986
.....	61	-			-
Subtotal	69	112,986			112,986
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	5,600			5,600
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	47,908			47,908
Fees and service charges	32	262,172			262,172
Subtotal	33	315,680			315,680
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,392	-	-	13,392
Fines	37	-			-
Penalties and interest on taxes	38	5,042			5,042
Investment income - from own funds	39	-			-
- other	40	10,054			10,054
Sales of publications, equipment, etc	42	745			745
Contributions from capital fund	43	10,559			10,559
Contributions from reserves and reserve funds	44	58,277			58,277
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	98,069	-	-	98,069
TOTAL REVENUE	51	2,649,643	200,844	1,037,688	1,411,111

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Chesterville V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,767,077	1,334,079	719,075	45.62700	53.67900	80,626	71,612	38,599	605	200	60	191,702
Subtotal Levied By Mill Rate	0	-	-	-	-	-	80,626	71,612	38,599	605	200	60	191,702
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,341	-	-	-	-	5,341
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	5,341	-	-	-	-	5,341
Total Taxation	0	-	-	-	-	-	80,626	76,953	38,599	605	200	60	197,043

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Chesterville V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	331,113	328,947	188,680	236.489000	278.222000	78,305	91,520	52,495	1,435	-	-	223,755
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,635	-	-	-	-	6,635
Total Taxation	0	-	-	-	-	-	78,305	98,155	52,495	1,435	-	-	230,390
Total all school board taxation	0						418,841	394,127	200,474	3,142	1,041	310	1,017,935

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Chesterville V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,930
Protection to Persons and Property					
Fire	2	600	-	9,486	597
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	600	-	9,486	597
Transportation services					
Roadways	8	-	-	-	541
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	541
Environmental services					
Sanitary Sewer System	16	-	-	-	128
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,512
Garbage Collection	19	-	-	24,422	-
Garbage Disposal	20	-	-	-	62,142
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	24,422	69,782
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	14,000	178,872
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	-	14,000	178,872
Planning and Development					
Planning and Development	41	-	-	-	850
Commercial and Industrial	42	-	-	-	600
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,450
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,600	-	47,908	262,172

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	88,576	-	66,350	472	-	-	155,398
Protection to Persons and Property								
Fire	2	14,457	-	24,478	19,712	-	-	58,647
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,111	-	8,111
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	14,457	-	24,478	19,712	8,111	-	66,758
Transportation services								
Roadways	8	68,056	-	30,884	173,346	-	-	272,286
Winter Control	9	22,685	-	21,799	-	-	-	44,484
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	5,257	15,171	-	-	-	20,428
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	90,741	5,257	67,854	173,346	-	-	337,198
Environmental services								
Sanitary Sewer System	16	-	107,179	110,057	6,368	-	-	223,604
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	105,246	134,438	-	-	-	239,684
Garbage Collection	19	-	-	15,209	-	-	-	15,209
Garbage Disposal	20	-	-	49,548	-	-	-	49,548
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	212,425	309,252	6,368	-	-	528,045
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	160,787	-	128,515	24,339	14,921	-	328,562
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	160,787	-	128,515	24,339	14,921	-	328,562
Planning and Development								
Planning and Development	41	-	-	21,970	-	-	-	21,970
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	2,000	-	2,000
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	21,970	-	2,000	-	23,970
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	354,561	217,682	618,419	224,237	25,032	-	1,439,931

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	10,559
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	158,487
Reserves and Reserve Funds	3	-
Subtotal	4	158,487
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	196,990
Canada	21	-
Other Municipalities	22	-
Subtotal	23	196,990
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	355,477
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	355,477
Subtotal	36	355,477
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	10,559
Total Applications	42	366,036
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Chesterville V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	472
Protection to Persons and Property				
Fire	2	-	-	9,712
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	9,712
Transportation services				
Roadways	8	196,990	-	313,154
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	196,990	-	313,154
Environmental services				
Sanitary Sewer System	16	-	-	17,800
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	17,800
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	14,339
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	14,339
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	196,990	-	355,477

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Chesterville V

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	2,190
Air Transportation	13	-
--	14	-
Subtotal	15	2,190
Environmental services		
Sanitary Sewer System	16	300,833
Storm Sewer System	17	-
Waterworks System	18	386,776
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	687,609
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	689,799

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Chesterville V

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	689,799
Subtotal	4	689,799
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	689,799
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	689,799
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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Municipality

Chesterville V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	55,045	214,442			
- share of integrated projects	49	-	19,705			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1996 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	169,289	48,393		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	169,289	48,393		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		89,790	38,371	-	-	-	-
1998		87,600	33,179	-	-	-	-
1999		87,600	27,988	-	-	-	-
2000		87,600	22,796	-	-	-	-
2001		87,600	17,605	-	-	-	-
2002 - 2006		249,609	21,829	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	689,799	161,768	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1
		\$
9. Future principal payments on EXPECTED NEW debt		
1997	72	-
1998	73	-
1999	74	-
2000	75	-
2001	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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Chesterville V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	180,451	865	181,316							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	19,624	-	19,624							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	47	200,075	865	200,940	191,702	5,341	-	3,801	-	200,844
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	47	200,075	865	200,940	191,702	5,341	-	3,801	-	200,844

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
	1	2	3	4	5	6	7	8	9	10	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	
--	1	-	180,451	865	181,316	-	-	-	-	-	-	
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	37	1,032,982	4,493	-	1,037,475	995,758	22,177	19,753	-	1,037,688	176

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Chesterville V

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	567,345
Revenues		
Contributions from revenue fund	2	65,750
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,174
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	68,924
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	58,277
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	58,277
Balance at the end of the year for:		
Reserves	23	500,865
Reserve Funds	24	77,127
Total	25	577,992
Analysed as follows:		
Working funds	26	80,596
Contingencies	27	1,440
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	49,849
- library	65	-
- other cultural	66	-
- water	38	47,960
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	386,473
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	10,000
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	577,992

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	134,734	-
Accounts receivable			
Canada	2	6,842	
Ontario	3	246,420	
Region or county	4	1,118	
Other municipalities	5	3,226	
School Boards	6	-	portion of cash not in chartered banks
Waterworks	7	21,639	portion of taxes receivable for
Other (including unorganized areas)	8	112,571	business taxes
Taxes receivable			
Current year's levies	9	38,867	3,065
Previous year's levies	10	22,170	2,028
Prior year's levies	11	5,974	1,628
Penalties and interest	12	4,276	394
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	689,799	
Other long term assets	20	-	-
Total	21	1,287,636	

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	20,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	7,027				
Ontario	27	-				
Region or county	28	1,020				
Other municipalities	29	6,211				
School Boards	30	-				
Trade accounts payable	31	60,793				
Other	32	3,531				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	689,799				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	577,992				
Accumulated net revenue (deficit)						
General revenue	42	26				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	81,931				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	3,041				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	49				
School boards	57	176				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	1,287,636				

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	3
Libraries	11	-
Planning	12	-
Total	13	9

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		260,563	50,363
Employee benefits		38,835	4,800

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,706,664
Previous years' tax	17	25,331
Penalties and interest	18	3,383
Subtotal	19	1,735,378
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	2,000
- recoverable from general municipal revenues	25	1,224
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,738,602
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960331
Due date of last installment (YYYYMMDD)	33	19960630
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19960930
Due date of last installment (YYYYMMDD)	36	0
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	21,828		17,871
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	620	123,184	19,499
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	622	159,746	24,494
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	2
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995	67	-	-	-	-
Approved in 1996	68	-	-	-	-
Financed in 1996	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1996	71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		1,480,000	1,520,000	1,570,000	1,620,000
13. Municipal procurement this year					
					1
					\$
Total construction contracts awarded	85	-	-	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-	-	-