

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15009

MUNICIPALITY OF: Cavan Tp

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cavan Tp
----------

1  
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,380,969	357,083	2,496,657	1,527,229
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>4,380,969</b>	<b>357,083</b>	<b>2,496,657</b>	<b>1,527,229</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	424	-	-	424
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,650	-		2,650
The Municipal Act, section 157	10	20,700	3,920		16,780
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,967	-	-	1,967
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	350	-	-	350
<b>Subtotal</b>	<b>18</b>	<b>26,091</b>	<b>3,920</b>	<b>-</b>	<b>22,171</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	340,165			340,165
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>340,165</b>			<b>340,165</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	229,806			229,806
Canada specific grants	30	3,271			3,271
Other municipalities - grants and fees	31	61,038			61,038
Fees and service charges	32	67,050			67,050
<b>Subtotal</b>	<b>33</b>	<b>361,165</b>			<b>361,165</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	33,674	-	-	33,674
Fines	37	1,555			1,555
Penalties and interest on taxes	38	91,560			91,560
Investment income - from own funds	39	-			-
- other	40	13,019			13,019
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	24,475			24,475
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>164,283</b>	<b>-</b>	<b>-</b>	<b>164,283</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>5,272,673</b>	<b>361,003</b>	<b>2,496,657</b>	<b>2,415,013</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cavan Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	163,552,690	8,786,163	2,882,555	1.96900	2.31600	322,035	20,349	6,676	1,026	73	138	350,297
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	322,035	20,349	6,676	1,026	73	138	350,297
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,786	-	-	-	-	6,786
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	6,786	-	-	-	-	6,786
<b>Total Taxation</b>	0	-	-	-	-	-	322,035	27,135	6,676	1,026	73	138	357,083

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Cavan Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	11,348,520	916,241	269,135	14.260000	16.780000	161,830	15,375	4,516	134	5	-	181,860
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,717	-	-	-	-	5,717
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>161,830</b>	<b>21,092</b>	<b>4,516</b>	<b>134</b>	<b>5</b>	<b>-</b>	<b>187,577</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>2,253,876</b>	<b>187,335</b>	<b>46,778</b>	<b>7,182</b>	<b>517</b>	<b>969</b>	<b>2,496,657</b>





# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Cavan Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,875	-	-	19,281
<b>Protection to Persons and Property</b>					
Fire	2	-	-	30,325	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,810	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	2,810	-	30,325	-
<b>Transportation services</b>					
Roadways	8	3,321	-	-	3,601
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	3,321	-	-	3,601
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	7,021	4,853
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	7,021	4,853
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	188,987	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	188,987	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	13,300
Libraries	38	32,813	3,271	23,692	12,832
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	32,813	3,271	23,692	26,132
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	7,745
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,438
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	13,183
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	229,806	3,271	61,038	67,050

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cavan Tp
----------

4  
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	188,030	42,003	149,397	160,953	4,735	-	545,118
<b>Protection to Persons and Property</b>								
Fire	2	72,724	-	89,442	57,549	-	-	219,715
Police	3	-	-	-	-	4,558	-	4,558
Conservation Authority	4	-	-	-	-	17,718	-	17,718
Protective inspection and control	5	18,984	-	12,144	-	-	-	31,128
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	91,708	-	101,586	57,549	22,276	-	273,119
<b>Transportation services</b>								
Roadways	8	273,080	28,183	404,384	149,739	-	-	855,386
Winter Control	9	28,721	-	81,408	-	-	-	110,129
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,323	2,243	-	-	6,566
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	301,801	28,183	490,115	151,982	-	-	972,081
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	23,239	-	119,119	12,000	-	-	154,358
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	23,239	-	119,119	12,000	-	-	154,358
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	18,017	-	243	-	229,701	-	247,961
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	18,017	-	243	-	229,701	-	247,961
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	3,345	-	23,709	-	15,000	-	42,054
Libraries	38	63,215	-	31,089	1,262	-	-	95,566
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	66,560	-	54,798	1,262	15,000	-	137,620
<b>Planning and Development</b>								
Planning and Development	41	24,429	-	11,627	-	-	-	36,056
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	5,438	-	-	-	-	5,438
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	24,429	5,438	11,627	-	-	-	41,494
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	713,784	75,624	926,885	383,746	271,712	-	2,371,751

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	42,746
Reserves and Reserve Funds	3	162,214
<b>Subtotal</b>	4	204,960
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	2,405
Canada	21	2,405
Other Municipalities	22	45,721
<b>Subtotal</b>	23	50,531
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	255,491
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	255,491
<b>Subtotal</b>	36	255,491
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	255,491
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Cavan Tp

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	7,737
<b>Protection to Persons and Property</b>				
Fire	2	-	45,721	238,699
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	45,721	238,699
<b>Transportation services</b>				
Roadways	8	2,405	2,405	5,550
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,243
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	2,405	2,405	7,793
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	-
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	1,262
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	1,262
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	2,405	2,405	45,721
				255,491

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cavan Tp

**7**  
11

For the year ended December 31, 1996.

		1
		\$
<b>General Government</b>	1	37,000
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal</b> 7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal</b> 15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal</b> 23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal</b> 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal</b> 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal</b> 40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	16,868
--	46	-
	<b>Subtotal</b> 47	16,868
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total</b> 51	53,868

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cavan Tp

**8**  
12

For the year ended December 31, 1996.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	16,868
: To Canada and agencies	2	-
: To other	3	37,000
<b>Subtotal</b>	4	53,868
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	53,868
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	53,868
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
33		-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38		-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

**8**  
12

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1996 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	60,847	9,339			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	3,789	1,649			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
<b>Total</b>				<b>78</b>	<b>64,636</b>	<b>10,988</b>			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1997				40,061	5,512	-	-	-	-
1998				3,306	1,105	-	-	-	-
1999				3,570	840	-	-	-	-
2000				3,859	551	-	-	-	-
2001				3,072	236	-	-	-	-
2002 - 2006				-	-	-	-	-	-
2007 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
<b>Total</b>	<b>71</b>			<b>53,868</b>	<b>8,244</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1997								72	-
1998								73	-
1999								74	-
2000								75	-
2001								76	-
<b>Total</b>								<b>77</b>	<b>-</b>
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$	\$	\$		
Repayment of Provincial Special Assistance								92	-
Other long term debt refinanced								93	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	161,013	553	161,566								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	138,171	475	138,646								
--	7	60,707	209	60,916								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	139	359,891	1,237	361,128	350,297	6,786	-	3,920	-	361,003	14
<b>Special purpose requisitions</b>												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	139	359,891	1,237	361,128	350,297	6,786	-	3,920	-	361,003	14

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	161,013	553	161,566	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>253</b>	<b>2,488,007</b>	<b>8,669</b>	<b>-</b>	<b>2,496,676</b>	<b>2,451,961</b>	<b>44,696</b>	<b>-</b>	<b>-</b>	<b>2,496,657</b>	<b>-</b>
												<b>272</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cavan Tp
----------

**10**  
15

For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	791,403
<b>Revenues</b>		
Contributions from revenue fund	2	341,000
Contributions from capital fund	3	-
Development Charges Act	67	36,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,900
Investment income - from own funds	5	-
- other	6	5,718
--	9	22,304
--	10	4,400
--	11	-
--	12	-
<b>Total revenue</b>	13	411,322
<b>Expenditures</b>		
Transferred to capital fund	14	162,214
Transferred to revenue fund	15	24,475
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	186,689
<b>Balance at the end of the year for:</b>		
Reserves	23	875,618
Reserve Funds	24	140,418
<b>Total</b>	25	1,016,036
<b>Analysed as follows:</b>		
Working funds	26	408,324
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	339,600
- sanitary and storm sewers	36	-
- parks and recreation	64	30,000
- library	65	30,000
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	98,244
Development Charges Act	68	95,183
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	1,016,036

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	473,204	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	13,001	
Ontario	3	14,217	
Region or county	4	-	
Other municipalities	5	23,413	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,025	business taxes
Taxes receivable			
Current year's levies	9	442,114	16,796
Previous year's levies	10	130,583	2,770
Prior year's levies	11	62,056	3,252
Penalties and interest	12	85,491	3,094
Less allowance for uncollectables (negative)	13	- 3,000	- 3,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	53,868	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>1,295,972</b>	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	43,572				
Other	32	93,407				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	37,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	16,868				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,016,036				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	73,885				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	15,462				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	14				
School boards	57	272				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	<b>1,295,972</b>				

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1996.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	2
Non-line Department Support Staff		2	2
Fire		3	1
Police		4	-
Transit		5	-
Public Works		6	-
Health Services		7	5
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
<b>Total</b>		<b>13</b>	<b>10</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	296,551	310,588
Employee benefits	15	68,207	38,438

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax	16	3,932,888	
Previous years' tax	17	430,735	
Penalties and interest	18	95,770	
<b>Subtotal</b>	19	4,459,393	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	2,244	
- recoverable from general municipal revenues	25	3,723	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
<b>Total reductions</b>	29	4,465,360	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
<b>4. Tax due dates for 1996 (lower tier municipalities only)</b>			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960228	
Due date of last installment (YYYYMMDD)	33	19960531	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960830	
Due date of last installment (YYYYMMDD)	36	19961129	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
<b>Total</b>	63	-	-	-	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
<b>9. Borrowing from own reserve funds</b>					
					1
					\$
Loans or advances due to reserve funds as at December 31		84	-	-	-
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards		53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	49,900	-	49,900
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	49,900	-	49,900
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		2,300,000	2,300,000	2,300,000	2,300,000
<b>13. Municipal procurement this year</b>					
					1
					\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-